# IAPD Report

# JAMES RUSSELL MCKAY

CRD# 1170810

## Section Title | Page(s)

# IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

**What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

**Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

**How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

**Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

**What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

**Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

# Report Summary

## JAMES RUSSELL MCKAY (CRD# 1170810)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/16/2025**.

## CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|---|---|---|---|
| B | CETERA WEALTH SERVICES, LLC | CRD# 13572 | 06/09/2021 |
| IA | CETERA INVESTMENT ADVISERS LLC | CRD# 105644 | 06/29/2023 |

## QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

## REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|---|---|---|---|---|
| IA | CETERA ADVISOR NETWORKS LLC | 13572 | EL SEGUNDO, CA | 06/09/2021 - 06/29/2023 |
| IA | VOYA FINANCIAL ADVISORS, INC. | 2882 | TUKWILA, WA | 12/21/2005 - 06/09/2021 |
| B | VOYA FINANCIAL ADVISORS, INC. | 2882 | TUKWILA, WA | 01/01/2004 - 06/09/2021 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

## DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|---|---|
| Customer Dispute | 1 |

## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**

Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA  90245

Firm ID#: 13572

| | Regulator | Registration | Status | Date |
|---|---|---|---|---|
| B | FINRA | Direct Participation Programs | Approved | 06/09/2021 |
| B | FINRA | General Securities Representative | Approved | 06/09/2021 |
| B | FINRA | Invest. Co and Variable Contracts | Approved | 06/09/2021 |
| B | Alaska | Agent | Approved | 06/09/2021 |
| B | Arizona | Agent | Approved | 06/09/2021 |
| B | California | Agent | Approved | 06/09/2021 |
| B | Colorado | Agent | Approved | 06/09/2021 |
| B | Connecticut | Agent | Approved | 08/19/2024 |
| B | Florida | Agent | Approved | 04/18/2022 |
| B | Montana | Agent | Approved | 06/09/2021 |
| B | New Mexico | Agent | Approved | 06/09/2021 |
| B | Ohio | Agent | Approved | 09/17/2024 |
| B | Oklahoma | Agent | Approved | 05/05/2022 |

## Qualifications

| | Regulator | Registration | Status | Date |
|---|---|---|---|---|
| B | Oregon | Agent | Approved | 06/09/2021 |
| B | Puerto Rico | Agent | Approved | 06/09/2021 |
| B | South Dakota | Agent | Approved | 04/27/2023 |
| B | Tennessee | Agent | Approved | 06/09/2021 |
| B | Texas | Agent | Approved | 06/09/2021 |
| B | Utah | Agent | Approved | 02/18/2025 |
| B | Washington | Agent | Approved | 06/09/2021 |

### Branch Office Locations

**CETERA ADVISOR NETWORKS LLC**
901 Powell Avenue SW, STE 100
Renton, WA  98057

## Employment 2 of 2

| | |
|---|---|
| Firm Name: | **CETERA INVESTMENT ADVISERS LLC** |
| Main Address: | 1450 AMERICAN LANE<br>6TH FLOOR, SUITE 650<br>SCHAUMBURG, IL  60173-2096 |
| Firm ID#: | 105644 |

| | Regulator | Registration | Status | Date |
|---|---|---|---|---|
| IA | Texas | Investment Adviser Representative | Restricted Approval | 06/29/2023 |
| IA | Washington | Investment Adviser Representative | Approved | 06/29/2023 |

### Branch Office Locations

**CETERA INVESTMENT ADVISERS LLC**
901 Powell Avenue SW, STE 100
Renton, WA  98057

# Qualifications

## PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

| | Exam | Category | Date |
|---|---|---|---|
| | No information reported. | | |

### General Industry/Product Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
| B | General Securities Representative Examination (S7) | Series 7 | 04/26/2006 |
| B | Direct Participation Programs Representative Examination (S22) | Series 22 | 07/23/1984 |
| B | Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 10/04/1983 |

### State Securities Law Exams

| | Exam | Category | Date |
|---|---|---|---|
| IA | Uniform Investment Adviser Law Examination (S65) | Series 65 | 01/10/1995 |
| B | Uniform Securities Agent State Law Examination (S63) | Series 63 | 11/22/1983 |

## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

# Registration & Employment History

## PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|---|---|---|---|---|
| IA | 06/09/2021 - 06/29/2023 | CETERA ADVISOR NETWORKS LLC | CRD# 13572 | EL SEGUNDO, CA |
| IA | 12/21/2005 - 06/09/2021 | VOYA FINANCIAL ADVISORS, INC. | CRD# 2882 | TUKWILA, WA |
| B | 01/01/2004 - 06/09/2021 | VOYA FINANCIAL ADVISORS, INC. | CRD# 2882 | TUKWILA, WA |
| B | 01/24/1986 - 01/01/2004 | LOCUST STREET SECURITIES, INC. | CRD# 1703 | DES MOINES, IA |
| B | 10/06/1983 - 02/10/1986 | NEW YORK LIFE SECURITIES CORP. | CRD# 5167 | |

## EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|---|---|---|---|---|
| 06/2023 - Present | CETERA INVESTMENT ADVISERS LLC | INVESTMENT ADVISOR REPRESENTATIVE | Y | SCHAUMBURG, IL, United States |
| 01/2022 - Present | AMERICAN BENEFITS FINANCIAL SERVICES | OWNER | Y | BEAVERTON, OR, United States |
| 06/2021 - Present | CETERA WEALTH SERVICES, LLC | REGISTERED REPRESENTATIVE | Y | EL SEGUNDO, CA, United States |
| 11/2008 - Present | J&S PENSION SERVICES D/B/A PACIFIC PENSIONS SERVICES NW | OWNER | Y | TUKWILA, WA, United States |
| 07/1993 - Present | PACIFIC RIM FINANCIAL GROUP, INC | OWNER | Y | RENTON, WA, United States |
| 09/2014 - 06/2021 | VOYA FINANCIAL ADVISORS | REG REP | Y | CLACKAMAS, OR, United States |
| 08/2014 - 08/2017 | NORTHWEST RETIREMENT PLAN CONSULTANTS, LLC | CO-OWNER | N | TUKWILA, WA, United States |

## OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)GRANDMA MABELS HOUSE, LLC; NO; 6000 SOUTHCENTER BLVD #70; TUKWILA; WA; 98188; RENTAL PROPERTY; CO-

 

# Registration & Employment History

## OTHER BUSINESS ACTIVITIES

OWNER; 7/26/2017; 5; 0; MANAGING RENTAL PROPERTY

2)PACIFIC RIM FINANCIAL GROUP, INC; YES; SAME AS REGISTERED LOCATION,; FINANCIAL SERVICES/DBA; MANAGING MEMBER/PRESIDENT; 7/1/1993; 160; 160; SALE OF FIXED INSURANCE,SECURITIES AND INVESTMENT PRODUCTS

3) ESTATE PLANNING COUNCIL OF SOUTH KING COUNTY; YES; PO BOX 1332; KENT; WA; 98035; INDUSTRY NETWORKING GROUP; CHARTER MEMBER; 3/9/2012; 3; 3; MEET TO DISCUSS ESTATE PLANNING ISSUES AND TO NETWORK WITH OTHER LOCAL ESTATE PLANNING PROFESSIONALS

4) INDEPENDENT INSURANCE AGENT; YES; SAME AS REGISTERED LOCATION,; FIXED INSURANCE SALES; INDEPENDENT INSURANCE AGENT; 2/13/1986; 160; 160; SALES OF FIXED INSURANCE PRODUCTS

5) MCKAY WEALTH MANAGEMENT; YES; SAME AS REGISTERED LOCATION; FINANCIAL SERVICES/DBA; CO-OWNER; 8/1/2014; 40; 40; SALE & SERVICE OF INSURANCE, SECURITIES AND INVESTMENT PRODUCTS.

6) NAME OF OTHER BUSINESS: MCKAY RETIREMENT CONSULTANTS;
INVESTMENT RELATED: YES,
ADDRESS: SAME AS REGISTERED LOCATION,
NATURE OF BUSINESS: FINANCIAL SERVICES,
START DATE: 2/2025,
POSITION/TITLE/RELATIONSHIP: OWNER,
APX NUMBER OF HOURS PER WEEK: 40,
APX NUMBER OF HOURS DURING TRADING HOURS: 32.5,
BRIEF DESCRIPTION OF DUTIES: DBA FOR SALE AND SERVICE INSURANCE & FINANCIAL SERVICES;

7) J&S PENSION SERVICES D/B/A PACIFIC PENSIONS SERVICES NW; YES; SAME AS REGISTERED LOCATION,; THIRD PARTY ADMINISTRATOR; OWNER; 11/1/2008; 8; 8; MANAGE THE EMPLOYMENT OF STAFF AND BUSINESS. NO OPERATIONAL DUTIES.

8) JAMES R MCKAY, CFP, LLC; YES; SAME AS REGISTERED LOCATION,; DBA; OWNER; 1/1/2009; 160; 160; DBA FOR INSURANCE AND INVESTMENTS

9) AMERICAN BENEFITS FINANCIAL SERVICES, INVESTMENT RELATED: YES, SAME AS REGISTERED LOCATION, ,FINANCIAL SERVICES, STARTED: 01/2022,: OWNER, APX NUMBER OF HOURS PER WEEK: 20, DURING TRADING HOURS: 20, DBA FOR FINANCIAL SERVICES;

10) LIFE SETTLEMENT BUSINESS, INVESTMENT RELATED: NO, SAME AS REGISTERED LOCATION, LIFE SETTLEMENT, STARTED: 12/2024,APX NUMBER OF HOURS PER WEEK: VARIES, DURING TRADING HOURS: VARIES, INSURANCE AGENT, SELLS LIFE SETTLEMENTS THROUGH CETERA APPROVED VENDORS;

# Disclosure Summary

## Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**

 

## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|---|---|
| Customer Dispute | 1 |

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | ING FINANCIAL PARTNERS |
| **Allegations:** | CLIENTS ALLEGE THAT REPRESENTATIVE DID NOT FOLLOW THEIR INSTRUCTIONS TO MOVE THEIR ACCOUNTS TO CASH OR MONEY MARKET AS REQUESTED. |
| **Product Type:** | Insurance<br>Other: THIRD PARTY MANAGED ACCOUNT |
| **Alleged Damages:** | $0.00 |
| **Alleged Damages Amount Explanation (if amount not exact):** | THE CLIENT DOES NOT ALLEGE AN EXACT DOLLAR AMOUNT, AND THE FIRM WAS UNABLE TO DETERMINE DAMAGE AMOUNT AT THE TIME OF THE VERBAL COMPLAINT. |
| **Is this an oral complaint?** | Yes |
| **Is this a written complaint?** | No |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

### Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 01/19/2012 |
| **Complaint Pending?** | No |
| **Status:** | Settled |
| **Status Date:** | 01/19/2012 |

| | |
|---|---|
| **Settlement Amount:** | $103,689.95 |
| **Individual Contribution Amount:** | $500.00 |
| **Broker Statement** | WITHOUT ADMITTING ANY WRONGDOING OR LIABILITY, THE FIRM AND THE REPRESENTATIVE ENTERED INTO A SETTLEMENT AGREEMENT WITH THE CLIENT IN EXCHANGE FOR A RELEASE OF ALL CLAIMS. THIS WAS DONE SOLELY FOR BUSINESS PURPOSES TO AVOID A COSTLY AND LENGTHY LEGAL PROCEEDING. |

# End of Report

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