



IAPD Report

JOE HENRY MILLER JR

CRD# 1172989

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	7 - 8
Disclosure Information	9

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOE HENRY MILLER JR (CRD# 1172989)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/26/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	11/17/2003
IA	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	10/21/2005
B	BEACONS STRATEGIC CAPITAL, INC.	CRD# 32754	03/06/2025

QUALIFICATIONS

This representative is currently registered in **3** SRO(s) and 3 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	XTON FINANCIAL LLC	132847	San Diego, CA	01/17/2023 - 11/03/2023
IA	INDEPENDENT FINANCIAL GROUP, LLC	125953	SAN DIEGO, CA	11/17/2003 - 10/21/2005
IA	SENTRA SECURITIES CORP	10249	CARLSBAD, CA	11/16/1998 - 11/21/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 3 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **BEACONS STRATEGIC CAPITAL, INC.**
Main Address: 1054 SNIPE CT.
CARLSBAD, CA 92011
Firm ID#: 32754

Regulator	Registration	Status	Date
B FINRA	Compliance Officer	Approved	03/06/2025
B FINRA	Financial and Operations Principal	Approved	03/06/2025
B FINRA	General Securities Principal	Approved	03/06/2025
B FINRA	General Securities Representative	Approved	03/06/2025
B FINRA	Operations Professional	Approved	03/06/2025
B FINRA	Government Securities Principal	Approved	03/26/2026
B NYSE American LLC	Compliance Officer	Approved	03/06/2025
B NYSE American LLC	Financial and Operations Principal	Approved	03/06/2025
B NYSE American LLC	General Securities Principal	Approved	03/06/2025
B NYSE American LLC	General Securities Representative	Approved	03/06/2025
B New York Stock Exchange	Compliance Officer	Approved	03/06/2025
B New York Stock Exchange	Financial and Operations Principal	Approved	03/06/2025
B New York Stock Exchange	General Securities Principal	Approved	03/06/2025



Qualifications

Regulator	Registration	Status	Date
B New York Stock Exchange	General Securities Representative	Approved	03/06/2025
B New York Stock Exchange	Floor Employee	Approved	08/11/2025
B California	Agent	Approved	04/07/2025
B Florida	Agent	Approved	03/27/2026
B New York	Agent	Approved	04/10/2025

Branch Office Locations

Carlsbad, CA

Employment 2 of 2

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**
 Main Address: 12671 HIGH BLUFF DR
 SUITE 200
 SAN DIEGO, CA 92130
 Firm ID#: 7717

Regulator	Registration	Status	Date
B FINRA	Direct Participation Programs Principal	Approved	11/17/2003
B FINRA	Financial and Operations Principal	Approved	11/17/2003
B FINRA	General Securities Principal	Approved	11/17/2003
B FINRA	General Securities Representative	Approved	11/17/2003
B FINRA	Municipal Securities Principal	Approved	11/17/2003
B FINRA	Registered Options Principal	Approved	11/17/2003
B FINRA	Operations Professional	Approved	10/01/2018
B California	Agent	Approved	11/17/2003



Qualifications

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	10/21/2005

Branch Office Locations

INDEPENDENT FINANCIAL GROUP, LLC

Carlsbad, CA









Qualifications

PASSED INDUSTRY EXAMS







This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 6 principal/supervisory exams, 7 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
 Compliance Officer Examination (S14)	Series 14	03/06/2025
 Financial and Operations Principal Examination (S27)	Series 27	06/09/1992
 Registered Options Principal Examination (S4)	Series 4	08/21/1990
 Municipal Securities Principal Examination (S53)	Series 53	10/10/1989
 General Securities Principal Examination (S24)	Series 24	07/05/1989
 Direct Participation Programs Principal Examination (S39)	Series 39	04/18/1988

General Industry/Product Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/17/2023
 Municipal Securities Representative Examination (S52TO)	Series 52TO	01/17/2023
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	03/18/1989
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/22/1983
 Direct Participation Programs Representative Examination (S22)	Series 22	10/24/1983



Qualifications

PASSED INDUSTRY EXAMS

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	10/04/2002
B	Uniform Securities Agent State Law Examination (S63)	Series 63	12/05/1990

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/17/2023 - 11/03/2023	XTON FINANCIAL LLC	CRD# 132847	San Diego, CA
IA	11/17/2003 - 10/21/2005	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 125953	SAN DIEGO, CA
IA	11/16/1998 - 11/21/2003	SENTRA SECURITIES CORP	CRD# 10249	CARLSBAD, CA
B	11/16/1998 - 11/21/2003	SENTRA SECURITIES CORPORATION	CRD# 10249	PHOENIX, AZ
B	06/14/1988 - 11/16/1998	UNITED PACIFIC SECURITIES, INC.	CRD# 21986	CARLSBAD, CA
B	11/09/1984 - 05/19/1988	GRANITE CAPITAL	CRD# 15219	
B	07/11/1984 - 11/13/1984	ALL SERVICES FINANCIAL CENTER	CRD# 7832	
B	01/05/1984 - 07/13/1984	SPERRY, YOUNG, NEILSON, DILLON, IVES CO., INC.	CRD# 13296	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2025 - Present	Mark J. Muller Equities, Inc.	CEO/CCO	Y	New York, NY, United States
11/2003 - Present	INDEPENDENT FINANCIAL GROUP INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SAN DIEGO, CA, United States
11/2003 - Present	INDEPENDENT FINANCIAL GROUP, LLC	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States
01/2023 - 11/2023	Xton Financial LLC	Registered Principal, Series 24	Y	Encinitas, CA, United States



Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(2) CK ENTERPRISES LLC

POSITION: Managing Member NATURE: Other: INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 0 START DATE: 01/28/2016

ADDRESS: 1054 Snipe Ct, Carlsbad CA , United States

DESCRIPTION: 50% owner of horse stable. Providing management, Books and Records, etc.

(3) BEACONS LLC

POSITION: Independent Contractor NATURE: Consulting Services INVESTMENT RELATED: No NUMBER OF HOURS: 50 SECURITIES TRADING HOURS: 25 START DATE: 09/25/2024

ADDRESS: 1054 Snipe Ct, Carlsbad CA 92011-1214, United States

DESCRIPTION: Beacons LLC was formed for my consulting business. My consulting services may include business analysis, business plan review and risk management and possibly exit strategies. Clients could include real estate companies or small financial services companies. I could also be consulting on business acquisitions.

(4) BEACONS INC

POSITION: Officer/Director NATURE: Other: INVESTMENT RELATED: Yes NUMBER OF HOURS: 30 SECURITIES TRADING HOURS: 30 START DATE: 02/14/2025

ADDRESS: 1054 Snipe Court, Carlsbad CA 92009, United States

DESCRIPTION: I will be the CEO of Beacons Inc over seeing all aspects of the business. I will act as both a series 24 principal and temporally as the CCO of the Firm. There will be one or more series 24 principals working for Beacons who will be located at the exchange.

(1) LIFE, HEALTH, DISABILITY INSURANCE

POSITION: Independent Contractor NATURE: Insurance outside of IFG INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 11/14/2003

ADDRESS: 1054 Snipe Court, Carlsbad CA 92011, United States

DESCRIPTION: On occasion, I write insurance business.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	New York State Department of
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	02/24/2023
Docket/Case Number:	CSB - 2021-01440997
Employing firm when activity occurred which led to the regulatory action:	Independent Financial Group, LLC
Product Type:	No Product
Allegations:	SECTION 2110(A)(4) OF THE INSURANCE LAW IN THAT Independent Financial Group, LLC FAILED TO REPORT TO THE DEPARTMENT, WITHINTHIRTY DAYS OF THE FINAL DISPOSITION OF ADMINISTRATIVE ACTIONS TAKEN AGAINST RESPONDENTINDEPENDENT FINANCIAL GROUP INC. BY THE STATE OF SOUTH DAKOTA, DEPARTMENT OF LABOR ANDREGULATION, DIVISION OF INSURANCE, EFFECTIVE JULY 22, 2020, AND BY THE TEXAS STATE SECURITIESBOARD, EFFECTIVE APRIL 1, 2021, IN VIOLATION OF INSURANCE LAW SECTION 2110(I).
Current Status:	Final
Resolution:	Stipulation and Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

02/24/2023

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction:

Civil and Administrative Penalty(ies)/Fine(s)

Total Amount:

\$1,000.00

Portion Levied against individual:

\$0.00

Payment Plan:

Is Payment Plan Current:

No

Date Paid by individual:

02/22/2023

Was any portion of penalty waived?

No

Amount Waived:

Broker Statement

As CEO of Independent Financial Group (IFG), I was the agent of record for the firm's insurance license. In 2020 and 2021, the firm agreed to administrative action from the states of South Dakota and Texas. In 2022, the firm resolved a matter with FINRA. These matters were not reported within 30 days to the NIPR system which notifies state insurance departments of disclosures. Once IFG realized the items were not filed, they were remediated, and processes were established to help ensure that timely reporting occurs going forward. Indiana in March 2022 and New York in February 2023 required a stipulation and fine related to the past error. Although I was not directly responsible for NIPR update, I was the agent of record and was named in the New York stipulation. Independent Financial Group, LLC paid the fine in full with no contribution from Joe Miller.



End of Report

This page is intentionally left blank.