



IAPD Report

RAOUL KELLY BRANDT

CRD# 1173932

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RAOUL KELLY BRANDT (CRD# 1173932)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/13/2025**.

CURRENT EMPLOYERS

| Firm | CRD# | Registered Since |
|-----------------------------------|-------------|------------------|
| IA INTEGRITY ALLIANCE, LLC | CRD# 139627 | 02/02/2021 |

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| FIRM | CRD# | LOCATION | REGISTRATION DATES |
|--|--------|-------------|-------------------------|
| IA WEALTH PLUS OF THE DAKOTAS, INC. | 287536 | Stanley, ND | 06/07/2019 - 01/29/2021 |
| IA CAPITAL FINANCIAL SERVICES, INC. | 8408 | Stanley, ND | 12/07/2015 - 07/31/2019 |
| B CAPITAL FINANCIAL SERVICES, INC. | 8408 | Stanley, ND | 12/04/2015 - 07/31/2019 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Termination | 1 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **INTEGRITY ALLIANCE, LLC**
Main Address: 4135 NW URBANDALE DR
URBANDALE, IA 50322
Firm ID#: 139627

| Regulator | Registration | Status | Date |
|------------------------|-----------------------------------|----------|------------|
| IA North Dakota | Investment Adviser Representative | Approved | 02/02/2021 |

Branch Office Locations

INTEGRITY ALLIANCE, LLC
408 S Main Strett
Stanley, ND 58784




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

| | Exam | Category | Date |
|---|--|-----------|------------|
|  | General Securities Principal Examination (S24) | Series 24 | 12/22/1997 |

General Industry/Product Exams

| | Exam | Category | Date |
|---|--|----------|------------|
|  | Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
|  | General Securities Representative Examination (S7) | Series 7 | 08/19/1989 |
|  | Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 09/03/1983 |

State Securities Law Exams

| | Exam | Category | Date |
|---|--|-----------|------------|
|  |  Uniform Combined State Law Examination (S66) | Series 66 | 10/25/2012 |
|  | Uniform Securities Agent State Law Examination (S63) | Series 63 | 09/03/1983 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|--|----------------|--------------------|
| IA | 06/07/2019 - 01/29/2021 | WEALTH PLUS OF THE DAKOTAS, INC. | CRD# 287536 | Stanley, ND |
| IA | 12/07/2015 - 07/31/2019 | CAPITAL FINANCIAL SERVICES, INC. | CRD# 8408 | Stanley, ND |
| B | 12/04/2015 - 07/31/2019 | CAPITAL FINANCIAL SERVICES, INC. | CRD# 8408 | Stanley, ND |
| IA | 11/29/2012 - 12/01/2015 | INVESTMENT CENTERS OF AMERICA, INC. | CRD# 16443 | STANLEY, ND |
| B | 11/28/2012 - 12/01/2015 | INVESTMENT CENTERS OF AMERICA, INC. | CRD# 16443 | STANLEY, ND |
| B | 05/18/2006 - 11/29/2012 | CAPITAL FINANCIAL SERVICES, INC. | CRD# 8408 | STANLEY, ND |
| B | 01/31/2001 - 06/06/2006 | BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC. | CRD# 13609 | CEDAR RAPIDS, IA |
| B | 05/23/1997 - 05/03/2001 | HUNTINGDON SECURITIES CORPORATION | CRD# 16497 | MINOT, ND |
| B | 05/08/1996 - 01/16/1997 | AMERICAN INVESTMENT SERVICES, INC. | CRD# 21111 | OKLAHOMA CITY, OK |
| B | 04/22/1994 - 05/09/1996 | INVESTMENT MANAGEMENT & RESEARCH, INC | CRD# 6694 | ST. PETERSBURG, FL |
| B | 02/01/1989 - 04/27/1994 | SECURITIES AMERICA, INC. | CRD# 10205 | LAVISTA, NE |
| B | 01/05/1989 - 02/11/1989 | THE INVESTMENT CENTER, INC. | CRD# 17839 | BEDMINSTER, NJ |
| B | 04/30/1987 - 01/18/1989 | INTEGRATED RESOURCES EQUITY CORPORATION | CRD# 6403 | |
| B | 11/20/1985 - 05/20/1987 | EN SOF SECURITIES CORPORATION | CRD# 13049 | |
| B | 02/19/1985 - 08/21/1985 | INTERNATIONAL FINANCIAL SERVICES CAPITAL CORPORATION | CRD# 12963 | |
| B | 02/27/1984 - 10/31/1984 | CHUBB SECURITIES CORPORATION | CRD# 3870 | |
| B | 09/15/1983 - 12/05/1983 | TRANSAMERICA FUND SALES, INC. | CRD# 3600 | |



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| Registration Dates | Firm Name | ID# | Branch Location |
|--------------------|-----------|-----|-----------------|
|--------------------|-----------|-----|-----------------|

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|--|-------------------------|--------------------|------------------------------|
| 01/2021 - Present | Brokers International Financial Services | IAR | Y | Urbandale, IA, United States |
| 01/1985 - Present | BBH Insurance, Inc | INSURANCE_AGENT - Owner | N | STANLEY, ND, United States |
| 01/1985 - Present | SENIOR ASSET PRESERVATION SERVICES | Insurance Agent-OWNER | N | STANLEY, ND, United States |
| 05/2019 - 01/2021 | Wealth Plus of the Dakotas, Inc. | Investment Advisor | Y | ABERDEEN, SD, United States |
| 12/2015 - 01/2021 | Capital Financial Services, Inc | Reg. Rep | Y | Minot, ND, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1)BBH Insurance Inc; Not investment related; 408 S Main St, Stanley, ND 58784; Insurance Agency; President Manager; Started 1/1/1995; 40 hours per month; 10 during trading hours; Manager
- 2)Senior Asset Preservation Services; Not investment related; 408 S Main St, Stanley, ND 58784; Fixed and insurance sales; Owner; Started 1/1/1985; 4 hours per month, 2 during trading; Sales of annuities, life an health products.
- 3)Western Area Water Supply - WAWS; Not investment related; Williston, ND; Board Member of WAWS; Board Member; Started 7/1/2015; 2 hours per month, 2 during trading; Board member of North Dakota Western Area Water Supply
- 4) Brandt Financial Services, Inc.; Investment related; 405 S Main Street, Stanley, ND 58784; DBA for advisory business; Owner/Investment Adviser Representative; Started 10/4/2001; 110 hours per month, 100 hours during trading; Market and service advisory products
- 5) Stanley Lions Club; Not investment related; Stanley, ND; President; Service Club; 07/01/2025; 4 hours per month; 0 hours during securities trading hours; Provides services to community projects.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Termination | 1 |

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NORTH DAKOTA SECURITIES COMMISSIONER

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 11/15/1996

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: RAOUL BRANDT OFFERED UNREGISTERED SECURITIES IN NORTH DAKOTA IN VIOLATION OF NORTH DAKOTA LAW.

Current Status: Final

Resolution: Consent

Resolution Date: 03/31/1997

Sanctions Ordered: Cease and Desist/Injunction

Other Sanctions Ordered:

Sanction Details: CONSENT ORDER WAS ISSUED WHICH IMPOSED A CIVIL PENALTY OF \$500 FOR THE VIOLATIONS.



Regulator Statement CDO ISSUED ON NOVEMBER 15, 1996 WAS LIFTED AS A RESULT OF THIS CONSENT ORDER. CONTACT: MATTHEW BAHRENBURG

Reporting Source: Firm
Regulatory Action Initiated By: STATE OF NORTH DAKOTA SECURITIES COMMISSIONER

Sanction(s) Sought:
Other Sanction(s) Sought:

Date Initiated: 11/15/1996

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: THAT HE OFFERED FOR SALE, SOLICITED, OR SOLD INVESTMENTS IN ROYAL CROWN CORP AND INVESTMENTS IN VIATICAL SETTLEMENT CONTRACTS TO RESIDENTS OF NORTH DAKOTA. THESE INVESTMENTS WERE NOT REGISTERED IN NORTH DAKOTA WITH THE SECURITIES COMMISSIONER NOR WERE THEY EXEMPTED FROM REGISTRATION.

Current Status: Final

Resolution: Consent

Resolution Date: 03/31/1997

Sanctions Ordered: Cease and Desist/Injunction

Other Sanctions Ordered:

Sanction Details: N/A

Firm Statement Not Provided

Reporting Source: Individual
Regulatory Action Initiated By: STATE OF NORTH DAKOTA SECURITIES COMMISSION, BISMARCK, ND

Sanction(s) Sought: Cease and Desist

Other Sanction(s) Sought:

Date Initiated: 11/15/1996

Docket/Case Number: NO NUMBER AVAILABLE

Employing firm when activity occurred which led to the regulatory action: AMERICAN INVESTMENT SERVICES

Product Type: Debt - Corporate



Other Product Type(s):

Allegations: IN OCTOBER OF 1996, I MAILED OUT INFORMATION ON VIATCALs TO SOME PEOPLE IN ND. SOME OF THESE PEOPLE HAD CONTACTED THE INSURANCE COMMISSIONERS OFFICE & SECURITIES COMMISSION OFFICE ASKING ABOUT THE VIATCALs. THE SECURITIES COMMISSIONERS OFFICE CONTACTED ME & ASKED FOR MATERIALS THAT I HAD MAILED OUT TO PEOPLE SINCE 1992. MY REPLY TO THEM WAS THAT I HAD DONE MAILINGS ON VIATCALs & A MAILING ON A BOND FOR ROYAL CROWN ABOUT 2 YRS AGO. I LET THEM KNOW THAT I WAS GIVEN THIS BOND TO SELL FROM

Current Status: Final

Resolution: Consent

Resolution Date: 03/31/1997

Sanctions Ordered: Cease and Desist/Injunction
Monetary/Fine \$500.00

Other Sanctions Ordered:

Sanction Details: A CEASE & DESIST ORDER ON 11-15-96 I HAD ONLY SENT OUT A MAILING ON THE BONDS NEVER SOLD ONE. THIS MATTER WAS SETTLED ON THE 31ST OF MARCH 97. THE SECURITIES COMMISSIONER DECIDED TO SETTLE WITH ME INDIVIDUALLY WITH OUT IM&R BECAUSE I ACTED ON IM&R OK & I DID NOT SELL ANY BONDS. THE CIVIL FINE THAT I PAID WAS \$500.00. THERE WAS NEVER A CUSTOMER COMPLAINT. I HAPPENED TO OFFER A BOND THAT IM&R HAD NOT PROPERLY REGISTERED IN ND EVEN THOUGH THEY THOUGHT THEY DID NOT HAVE TO DO SO.

Broker Statement NOT PROVIDED



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

| | |
|-----------------------------|---|
| Reporting Source: | Individual |
| Firm Name: | HUNTINGDON SECURITIES CORPORATION |
| Termination Type: | Voluntary Resignation |
| Termination Date: | 04/30/2001 |
| Allegations: | ALLEGED BROKER SOLD ANNUITY PRODUCTS OUTSIDE OF COMPANY. HUNTINGDON TURNED MATTER OVER TO THE NASD. |
| Product Type: | Annuity(ies) - Fixed |
| Other Product Types: | |
| Broker Statement | NASD COMPLETED ITS INQUIRY INTO THE CIRCUMSTANCES DISCLOSED ON THE U-5. EXAMINATION NO. E04010387. BASED ON THE INQUIRY IT WAS DETERMINED TO CLOSE THE FILE ON THIS MATTER. |



End of Report

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