IAPD Report

LARRY STEPHEN MCDONALD

CRD# 1174875

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

LARRY STEPHEN MCDONALD (CRD# 1174875)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	09/03/2021
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	09/07/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO CLEARING SERVICES, LLC	19616	INDIANAPOLIS, IN	06/30/2006 - 09/08/2021
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	INDIANAPOLIS, IN	06/30/2006 - 09/08/2021
IA	UBS FINANCIAL SERVICES INC.	8174	INDIANAPOLIS, IN	12/16/1998 - 07/24/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **20** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**

Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402

Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	09/07/2021
B	Arizona	Agent	Approved	09/07/2021
B	California	Agent	Approved	09/07/2021
B	Colorado	Agent	Approved	09/08/2021
B	Florida	Agent	Approved	09/07/2021
B	Idaho	Agent	Approved	09/07/2021
B	Illinois	Agent	Approved	09/10/2021
IA	Indiana	Investment Adviser Representative	Approved	09/03/2021
B	Indiana	Agent	Approved	09/08/2021
B	Kentucky	Agent	Approved	09/07/2021
B	Michigan	Agent	Approved	09/07/2021
B	Minnesota	Agent	Approved	09/07/2021
B	New Hampshire	Agent	Approved	09/02/2025

Qualifications

	Regulator	Registration	Status	Date
B	New Mexico	Agent	Approved	09/07/2021
B	North Carolina	Agent	Approved	06/04/2026
B	Ohio	Agent	Approved	09/07/2021
B	Oklahoma	Agent	Approved	10/02/2024
B	Pennsylvania	Agent	Approved	09/07/2021
B	Tennessee	Agent	Approved	01/03/2025
B	Texas	Agent	Approved	03/23/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	03/23/2022
B	Virginia	Agent	Approved	09/07/2021
B	West Virginia	Agent	Approved	06/29/2023

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
250 E 96th St Ste 580
Indianapolis, IN 46240

AMERIPRISE FINANCIAL SERVICES, LLC
Noblesville, IN

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Registered Options Principal Examination (S4)	Series 4	10/27/1987

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	08/17/2004
B	General Securities Representative Examination (S7)	Series 7	08/20/1983

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/11/1993
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/26/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/30/2006 - 09/08/2021	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	INDIANAPOLIS, IN
IA	06/30/2006 - 09/08/2021	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	INDIANAPOLIS, IN
IA	12/16/1998 - 07/24/2006	UBS FINANCIAL SERVICES INC.	CRD# 8174	INDIANAPOLIS, IN
B	06/21/1991 - 07/24/2006	UBS FINANCIAL SERVICES INC.	CRD# 8174	INDIANAPOLIS, IN
B	07/08/1988 - 07/05/1991	THE OHIO COMPANY	CRD# 628	CINCINNATI, OH
B	08/23/1983 - 07/30/1988	TRAUB AND COMPANY, INC.	CRD# 4904	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2021 - Present	Ameriprise Financial Services LLC	Registered Rep	Y	Carmel, IN, United States
11/2016 - 09/2021	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	INDIANAPOLIS, IN, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	INDIANAPOLIS, IN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Real Estate Ownership; Commercial; 815-819 E Westfield Blvd, , Indianapolis, IN, 46220; Not Investment-Related; 01/20/2000.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors, LLC
Allegations:	Client verbally alleged the contract was not reflective of what he believed the FA told him. (8/21/2013)
Product Type:	Annuity-Variable
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Alleged damages, unspecified, but believed to be over $5,000.
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/06/2016
Complaint Pending?	No
Status:	Settled
Status Date:	06/17/2016
Settlement Amount:	$23,101.46

Individual Contribution Amount:	$11,500.00

Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors, LLC
Allegations:	Client alleged he sought more secure investments than those purchased. (6/4/2015-12/22/2015)
Product Type:	Other: Self directed fee based accounts (non-managed)
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Alleged damages, not specified, are estimated to be in excess of $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/22/2015
Complaint Pending?	No
Status:	Denied
Status Date:	01/22/2016
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	CLIENT ALLEGES THAT "BASED ON THE ORIGINAL ILLUSTRATION" THE ADVISOR PROJECTED AN "UNREALISTIC FUTURE PAYOUT AND THAT THE POLICY IN QUESTION WOULD NOT HAVE ACHIEVED THE GOALS SET FORTH IN THE PURCHASE." CLIENT FURTHER STATES THAT "MY BEST INTENT WAS NOT IN THE FOREFRONT SINCE THIS "TAX-FREE RETIREMENT PLAN" REALLY HAD NO CHANCE OF WORKING." ALLEGED DAMAGES ESTIMATED TO BE IN EXCESS OF $5,000.
Product Type:	Insurance
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	03/27/2007

Complaint Pending? No

Status: Denied

Status Date: 11/07/2007

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLIENT ALLEGES THAT "BASED ON THE ORIGINAL ILLUSTRATION" THE ADVISOR PROJECTED AN "UNREALISTIC FUTURE PAYOUT AND THAT THE POLICY IN QUESTION WOULD NOT HAVE ACHIEVED THE GOALS SET FORTH IN THE PURCHASE." CLIENT FURTHER STATES THAT "MY BEST INTENT WAS NOT IN THE FOREFRONT SINCE THIS "TAX-FREE RETIREMENT PLAN" REALLY HAD NO CHANCE OF WORKING." ALLEGED DAMAGES ESTIMATED TO BE IN EXCESS OF $5,000.

Product Type: Insurance

Alleged Damages: $0.00

Customer Complaint Information

Date Complaint Received: 03/27/2007

Complaint Pending? No

Status: Denied

Status Date: 11/07/2007

Settlement Amount:

Individual Contribution Amount:

Broker Statement I HAVE BEEN INSURANCE LICENSED FOR 20+ YEARS AND THIS IS THE FIRST COMPLAINT I HAVE HAD. I RECEIVED NOTIFICATION FROM UBS ON OR ABOUT JUNE 15, 2007, THAT A COMPLAINT WAS FILED BY A FORMER CLIENT ON 3/27/2007. THE VARIABLE LIFE INSURANCE POLICY IN QUESTION WAS PURCHASED IN 1998 OR 1999. I NO LONGER WORK AT UBS WHERE THE VARIABLE LIFE INSURANCE POLICY WAS PURCHASED AND THEY HAVE THE FILE FOR THIS CLIENT. VERY LITTLE INFORMATION HAS BEEN GIVEN TO ME CONCERNING THIS ALLEGATION OTHER THAN WHAT IS ON THE U-5.

THE IDEA FOR PURCHASING A UNIVERSAL VARIABLE LIFE INSURANCE POLICY WAS INSTITUTED BY THE PLAINTIVE AFTER ATTENDING AN INSURANCE SEMINAR, WHICH I WAS UNAWARE. THE SEMINAR WAS CONDUCTED BY AN OUTSIDE FIRM THAT WAS INDEPENDENT OF ME AND UBS. AT THE SEMINAR THEY SHOWED HIM THAT UNIVERSAL VARIABLE LIFE COULD BE USED FOR A POSSIBLE RETIREMENT PROGRAM. I DISCUSSED WITH THE INSURED THAT THE MAIN REASON TO PURCHASE VARIABLE LIFE INSURANCE IS FOR THE DEATH BENEFIT. A SECONDARY REASON COULD BE USED FOR A POSSIBLE RETIREMENT INVESTMENT. I

EXPLAINED THAT FOR THE CASH VALUE TO BE SUFFICIENT ENOUGH TO SUPPORT INCOME FOR RETIREMENT, IT WOULD TAKE APPROXIMATELY 20 YEARS PAYING INTO THE POLICY BECAUSE OF THE INSURANCE COSTS INVOLVED. I FURTHER EXPLAINED, AS I DO WITH ALL VARIABLE LIFE PROSPECTS, THAT THERE IS NO GUARANTEE OF THE RETURNS AND THAT THE POLICY MIGHT NOT PROVIDE WHAT THEY NEEDED AND WANTED. BEING SELF EMPLOYED (MANUFACTURERS REP) AND IN THE NATIONAL GUARD WITH CHILDREN, DEATH BENEFIT WAS RELATIVE.

I WAS INFORMED BY UBS THAT ACCORDING TO PROGRESSIVE LIFE, THE POLICY HOLDER WAS GIVEN ALL ILLUSTRATIONS, INCLUDING A ZERO RATE OF RETURN, WHICH DEMONSTRATED THAT THE POLICY MIGHT NOT HAVE ENOUGH CASH VALUE TO SUPPORT ANY TYPE OF RETIREMENT INCOME OR EVEN SUPPORT A DEATH BENEFIT. THE INSURED INITIALED AND SIGNED OFF ON ALL ILLUSTRATIONS.
THIS UNIVERSAL LIFE INSURANCE WAS BUT ONE PART OF HIS OVER ALL PORTFOLIOS.

End of Report

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