IAPD Report

MARK STEVEN WALDMAN

CRD# 1176523

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

MARK STEVEN WALDMAN (CRD# 1176523)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/16/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	03/03/2008
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	01/16/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WALDMAN FINANCIAL ADVISERS	146763	NORTH CHESTERFIELD, VA	05/06/2008 - 03/07/2024
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	North Chesterfield, VA	01/04/2024 - 01/16/2024
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	VIENNA, VA	03/03/2008 - 05/06/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	03/03/2008
B	FINRA	General Securities Representative	Approved	03/03/2008
B	Arizona	Agent	Approved	11/30/2010
B	California	Agent	Approved	03/03/2008
B	Delaware	Agent	Approved	03/03/2008
B	District of Columbia	Agent	Approved	03/03/2008
B	Florida	Agent	Approved	03/03/2008
B	Georgia	Agent	Approved	03/03/2008
B	Kentucky	Agent	Approved	04/23/2013
B	Maryland	Agent	Approved	03/03/2008
B	Massachusetts	Agent	Approved	03/03/2008
B	New Jersey	Agent	Approved	03/03/2008
B	New York	Agent	Approved	03/03/2008

Qualifications

	Regulator	Registration	Status	Date
B	North Carolina	Agent	Approved	03/03/2008
B	Oregon	Agent	Approved	01/23/2024
B	Pennsylvania	Agent	Approved	03/03/2008
B	Puerto Rico	Agent	Approved	01/10/2024
B	Rhode Island	Agent	Approved	03/11/2013
B	South Carolina	Agent	Approved	03/03/2008
B	Tennessee	Agent	Approved	09/17/2025
B	Texas	Agent	Approved	03/03/2008
B	Virginia	Agent	Approved	03/03/2008
B	Washington	Agent	Approved	03/03/2008

Branch Office Locations

CAMBRIDGE INVESTMENT RESERARCH, INC.
North Chesterfield, VA

Employment 2 of 2

Firm Name:	**CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
Main Address:	1776 PLEASANT PLAIN RD. FAIRFIELD, IA 52556-8757
Firm ID#:	134139

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Restricted Approval	01/17/2024
IA	Virginia	Investment Adviser Representative	Approved	01/16/2024

Branch Office Locations

Qualifications

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
North Chesterfield, VA

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	05/09/1991

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	01/21/1984

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/30/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/06/2008 - 03/07/2024	WALDMAN FINANCIAL ADVISERS	CRD# 146763	NORTH CHESTERFIELD
IA	01/04/2024 - 01/16/2024	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	North Chesterfield, VA
IA	03/03/2008 - 05/06/2008	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	VIENNA, VA
IA	07/09/1998 - 03/04/2008	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	VIENNA, VA
B	02/26/1991 - 03/04/2008	SECURITIES AMERICA, INC.	CRD# 10205	VIENNA, VA
B	09/07/1990 - 01/25/1991	DERAND/PENNINGTON/BASS, INC.	CRD# 4679	
B	01/26/1984 - 09/05/1990	INVESTMENT MANAGEMENT & RESEARCH, INC	CRD# 6694	ST. PETERSBURG, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	Cambridge Investment Research Advisors, Inc.	Investment Advisor Representative	Y	Fairfield, IA, United States
03/2008 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC	REG REP	Y	FAIRFIELD, IA, United States
10/2007 - Present	MARK WALDMAN	SURVEYS/MARKETING COMPANY	N	VIENNA, VA, United States
03/1996 - Present	FEDERAL TIMES NEWSPAPER	WRITER	N	SPRINGFIELD, VA, United States
05/1983 - Present	MARK WALDMAN	SPEAKER / WRITER	N	FALLS CHURCH, VA, United States
05/2008 - 03/2024	WALDMAN FINANCIAL ADVISERS	MEMBER	Y	VIENNA, VA, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)INDEPENDENT INSURANCE AGENT, 501 CHURCH ST NE STE 110, VIENNA, VA, 6/1985 FOR VARIOUS INDEPENDENT INSURANCE COMPANIES. INV REL - 5/MO - 0/TRADING.

2)MARK WALDMAN, 501 CHURCH ST NE #110, VIENNA, VA 22180. BEGAN 2/91 PROVIDING RETIREMENT PLANNING SEMINARS TO FEDERAL AGENCIES. INVESTMENT RELATED. DEVOTES 30 HRS/YR, 30 HRS/YR DURING TRADING.

3)WALDMAN FINANCIAL ADVISERS LLC, 501 CHURCH ST NE STE 110, VIENNA, VA, 5/2008 AS ADVISORY REP OF A RIA. INV REL - 50/WK - 30/TRADING.

4)WALDMAN MANAGEMENT INC 8427 HOLLIS LANE VIENNA, VA 22182. BEGAN 12/01/2011 AS VP/SECRETARY, WHO PROVIDES MANAGMENT SERVICES TO WALDMAN FINANCIAL ADVISERS. NOT INVESMENT RELATED. DEVOTES 10 HRS/WK. NONE DURING TRADING.

5)CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF AN RIA, INV REL, 160 HR/MO, 120 HR/MO TRADING, 03/2008

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Firm
Regulatory Action Initiated By:	STATE CORPORATION COMMISSION - VIRGINIA
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	06/01/1991
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	WALDEN FINANCIAL ADVISERS
Product Type:	
Other Product Type(s):	
Allegations:	TRANSACTION OF BUSINESS PRIOR TO COMPLETION OF REGISTRATION
Current Status:	Final
Resolution:	Order
Resolution Date:	06/12/1991
Sanctions Ordered:	Monetary/Fine $750.00
Other Sanctions Ordered:	
Sanction Details:	PAYMENT OF $750
Firm Statement	ON JUNE 12, 1991, THE VIRGINIA STATE CORPORATION COMMISSION ENTERED AN ORDER AGAINST WALDMAN FINANCIAL

	ADVISERS ALLEGING TRANSACTION OF BUSINESS PRIOR TO COMPLETION OF REGISTRATION UNDER THE ACT. WALDMAN FINANCIAL ADVISERS NEITHER ADMITS NOR DENIES THIS ALLEGATION, BUT ACCEPTS THE COMMISSIONS JURISDICTION & AUTHORITY. THE COMMISSION ACCEPTED THE INVESTMENT ADVISER'S OFFER OF $750 TO SETTLE THIS MATTER.

Reporting Source:	Individual
Regulatory Action Initiated By:	VIRGINIA STATE CORPORATION COMMISSION
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	06/01/1991
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	WALDEN FINANCIAL ADVISERS
Product Type:	
Other Product Type(s):	
Allegations:	ENGAGED IN INVESTMENT ADVISORY BUSINESS AFTER FILING FOR STATE REGISTRATION BUT BEFORE PROCESS COMPLETED. NO DAMAGES OR CLAIMS
Current Status:	Final
Resolution:	Order
Resolution Date:	06/12/1991
Sanctions Ordered:	Monetary/Fine $750.00
Other Sanctions Ordered:	
Sanction Details:	NO STATEMENT OF WRONG DOING, PAYMENT OF $750 SETTLEMENT
Broker Statement	AS ABOVE IN #7, SINCE SEC ALLOWED ME TO DO BUSINESS AFTER FILING FOR REGISTRATION. BUT BEFORE PROCESS WAS COMPLETED I ASSUMED-INCORRECTLY- THAT VIRGINIA'S RULES WERE THE SAME. THE COMMISSION REALIZED AN HONES ERROR WAS MADE AND NO CLIENTS WERE HURT. SO NO STATEMENT OF WRONG DOING WAS ENTERED. A $750 SETTLEMENT WAS AGREED ON.

End of Report

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