



IAPD Report

BRUCE ALLEN DAVIS

CRD# 1183438

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BRUCE ALLEN DAVIS (CRD# 1183438)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/28/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	05/31/2019
IA	WELLS FARGO ADVISORS	CRD# 19616	06/10/2019

QUALIFICATIONS

This representative is currently registered in **11** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY	149777	AVENTURA, FL	06/01/2009 - 06/03/2019
IA	MORGAN STANLEY	149777	AVENTURA, FL	06/01/2009 - 06/03/2019
B	MORGAN STANLEY & CO. INCORPORATED	8209	AVENTURA, FL	05/09/2008 - 06/01/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 11 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 19616

Regulator	Registration	Status	Date
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/31/2019
B Cboe Exchange, Inc.	General Securities Representative	Approved	05/31/2019
B FINRA	General Securities Representative	Approved	05/31/2019
B FINRA	Municipal Securities Representative	Approved	05/31/2019
B NYSE American LLC	General Securities Representative	Approved	05/31/2019
B NYSE American LLC	Municipal Securities Representative	Approved	05/31/2019
B NYSE Arca, Inc.	General Securities Representative	Approved	05/31/2019
B NYSE Texas, Inc.	General Securities Representative	Approved	05/31/2019
B Nasdaq GEMX, LLC	General Securities Representative	Approved	05/31/2019
B Nasdaq ISE, LLC	General Securities Representative	Approved	05/31/2019
B Nasdaq PHLX LLC	General Securities Representative	Approved	05/31/2019
B Nasdaq Stock Market	General Securities Representative	Approved	05/31/2019
B New York Stock Exchange	General Securities Representative	Approved	05/31/2019



Qualifications

Regulator	Registration	Status	Date
B New York Stock Exchange	Municipal Securities Representative	Approved	05/31/2019
B California	Agent	Approved	05/31/2019
B Delaware	Agent	Approved	05/31/2019
B Florida	Agent	Approved	05/31/2019
IA Florida	Investment Adviser Representative	Approved	06/10/2019
B Georgia	Agent	Approved	05/31/2019
B Illinois	Agent	Approved	05/31/2019
B Maryland	Agent	Approved	05/31/2019
B Michigan	Agent	Approved	05/31/2019
B New Jersey	Agent	Approved	05/31/2019
B New York	Agent	Approved	05/31/2019
B North Carolina	Agent	Approved	05/31/2019
IA North Carolina	Investment Adviser Representative	Approved	03/28/2024
B Ohio	Agent	Approved	10/25/2024
B Oregon	Agent	Approved	05/31/2019
B Pennsylvania	Agent	Approved	05/31/2019
B South Carolina	Agent	Approved	05/31/2019

Branch Office Locations

WELLS FARGO ADVISORS
19950 W COUNTRY CLUB DR 9TH FL



Qualifications

AVENTURA, FL 33180

WELLS FARGO ADVISORS
HOLLYWOOD, FL

WELLS FARGO ADVISORS
Beech Mountain, NC



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	08/14/1992
	Municipal Securities Principal Examination (S53)	Series 53	12/14/1990

General Industry/Product Exams

	Exam	Category	Date
	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Futures Managed Funds Examination (S31)	Series 31	08/15/2010
	General Securities Representative Examination (S7)	Series 7	10/15/1983

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	09/26/2019
	Uniform Securities Agent State Law Examination (S63)	Series 63	02/03/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/01/2009 - 06/03/2019	MORGAN STANLEY	CRD# 149777	AVENTURA, FL
IA	06/01/2009 - 06/03/2019	MORGAN STANLEY	CRD# 149777	AVENTURA, FL
B	05/09/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	AVENTURA, FL
IA	05/09/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	AVENTURA, FL
IA	01/28/1998 - 05/21/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	AVENTURA, FL
B	01/22/1998 - 05/21/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	AVENTURA, FL
B	09/19/1990 - 01/28/1998	J. B. HANAUER & CO.	CRD# 6958	PARSIPPANY, NJ
B	06/08/1989 - 10/11/1990	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	11/09/1983 - 06/17/1989	J. B. HANAUER & CO.	CRD# 6958	PARSIPPANY, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2019 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	FORT LAUDERDALE, FL, United States
01/2015 - 05/2019	MORGAN STANLEY PRIVATE BANK, N.A.	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - 05/2019	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	AVENTURA, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) B. DAVIS VENTURES LLC, INV RELATED, HOLLYWOOD, FL, 33.33% OWNERSHIP, START 9/1/2005, ZERO HOURS PER MONTH, ZERO DURING TRADING, HOLDS RAW LAND INVESTMENT. | SUSAN J DULMAN REVOCABLE TRUST;



Registration & Employment History



OTHER BUSINESS ACTIVITIES

INVESTMENT RELATED; BILTMORE LAKES, NC; SUCCESSOR TRUSTEE; START DATE 8/1/25; 10 HOURS PER MONTH 0 DURING TRADING;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	METRO DADE POLICE DEPARTMENT, MIAMI, FL JDS# 160-19989
Charge Date:	05/28/1980
Charge Details:	INTOXICATED PERSON ENTERING REMAINING IN PARK, DISORDERLY INTOXICATION: RESISTING ARREST WITH VIOLENCE; ENCOURAGING A RIOT; BATTERY ON POLICE OFFICER.
Felony?	
Current Status:	Final
Status Date:	05/28/1980
Disposition Details:	CASE DISMISSED; NO PENALTIES
Broker Statement	Not Provided



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY SMITH BARNEY

Allegations: Claimants allege, inter alia, breach of fiduciary duty and fraud in relation to account activity. (2008-2022)

Product Type: Other: Managed/Wrap Accounts (17)

Alleged Damages: \$1,100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-02811

Filing date of arbitration/CFTC reparation or civil litigation: 07/18/2023

Customer Complaint Information

Date Complaint Received: 07/18/2023

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Firm Statement On July 18, 2023, Claimants filed an Amended Statement of Claim dropping Bruce Davis as a named Respondent. He remains the subject of the Statement of Claim.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY SMITH BARNEY

Allegations: Claimants allege, inter alia, breach of fiduciary duty and fraud in relation to account activity. (2008-2022)

Product Type: Other: Managed/Wrap Accounts (17)

Alleged Damages: \$1,100,000.00



Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 22-02811

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 07/18/2023

Customer Complaint Information

Date Complaint Received: 07/18/2023

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

This is a complaint stemming from a dispute between my mother and her late husband's children. The accounts at issue were properly managed at the firm. The children of my mother's late husband are trying to punish my mother by dragging me and the firm into their dispute. I will vigorously defend the claims. Claimants filed an amended statement of claim dropping Bruce Davis as named respondent.

Disclosure 2 of 2

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** PAINWEBBER

Allegations: THE CLIENT ALLEGES THAT THE TRANSAMERICAN ENERGY BOND WAS MISREPRESENTED TO HIM AT PAINWEBBER, AS HE WAS NOT AWARE OF THE VOLATILITY OF SUCH A SECURITY AND BELIEVED IT WAS A BI-ANNUAL PAYING BOND. THE TIME WAS 1998 AND ACTUAL DAMAGES WERE \$6,000.

Product Type:

Alleged Damages: \$6,000.00

Customer Complaint Information

Date Complaint Received: 09/03/1998

Complaint Pending? No

Status: Denied

Status Date: 10/30/1998

Settlement Amount:

**Individual Contribution
Amount:**



Broker Statement

PAINWEBBER DENIED THE CLAIM.
NOT PROVIDED



End of Report

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