



IAPD Report

STEPHEN PAUL FLORIO

CRD# 1186577

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEPHEN PAUL FLORIO (CRD# 1186577)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/18/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ROSSBY FINANCIAL, LLC	CRD# 324631	04/29/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	Fort Lauderdale, FL	10/26/2018 - 04/26/2023
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	Fort Lauderdale, FL	10/10/2018 - 04/26/2023
IA	RAYMOND JAMES & ASSOCIATES, INC.	705	FT. LAUDERDALE, FL	06/23/2015 - 08/31/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1
Termination	1
Financial	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.


This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ROSSBY FINANCIAL, LLC**

Main Address: 2412 IRWIN STREET
MELBOURNE, FL 32901

Firm ID#: 324631

	Regulator	Registration	Status	Date
	Florida	Investment Adviser Representative	Approved	04/29/2024

Branch Office Locations

ROSSBY FINANCIAL, LLC
2412 IRWIN STREET
MELBOURNE, FL 32901



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	08/31/2018
B General Securities Representative Examination (S7)	Series 7	09/17/1983

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	02/13/2006
B Uniform Securities Agent State Law Examination (S63)	Series 63	10/13/1983



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/26/2018 - 04/26/2023	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	Fort Lauderdale, FL
B	10/10/2018 - 04/26/2023	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	Fort Lauderdale, FL
IA	06/23/2015 - 08/31/2018	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	FT. LAUDERDALE, FL
B	06/19/2015 - 08/31/2018	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	FT. LAUDERDALE, FL
B	06/01/2009 - 07/09/2015	MORGAN STANLEY	CRD# 149777	FT. LAUDERDALE, FL
IA	06/01/2009 - 07/09/2015	MORGAN STANLEY	CRD# 149777	FT. LAUDERDALE, FL
B	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	FT. LAUDERDALE, FL
IA	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	FT. LAUDERDALE, FL
IA	02/08/2007 - 04/02/2007	MORGAN STANLEY	CRD# 7556	FT. LAUDERDALE, FL
B	02/02/2007 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	FT. LAUDERDALE, FL
B	04/17/2003 - 02/05/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	FT. LAUDERDALE, FL
IA	04/17/2003 - 02/05/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	FT. LAUDERDALE, FL
IA	01/10/1994 - 04/28/2003	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	FT LAUDERDALE, FL
B	01/04/1994 - 04/28/2003	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	ST. PETERSBURG, FL
B	03/03/1989 - 12/16/1993	BARNETT INVESTMENTS, INC.	CRD# 14897	JACKSONVILLE, FL
B	12/22/1987 - 04/15/1989	BARNETT BOND SERVICE, INC.	CRD# 20852	
B	09/22/1983 - 09/21/1987	DEAN WITTER REYNOLDS INC.	CRD# 7556	



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2024 - Present	Rossby Financial, LLC	Investment Advisor Representative	Y	Melbourne, FL, United States
07/2023 - 03/2024	Rossby Financial, LLC	Director, Client Services	Y	Melbourne, FL, United States
05/2023 - 06/2023	Not Employed	Not Employed	N	Melbourne, FL, United States
10/2018 - 04/2023	Cambridge Investment Research Advisors, Inc.	Investment Advisor Representative	Y	Ft. Lauderdale, FL, United States
10/2018 - 04/2023	Cambridge Investment Research Inc.	Registered Representative	Y	Ft. Lauderdale, FL, United States
06/2015 - 08/2018	RAYMOND JAMES AND ASSOCIATES	FINANCIAL ADVISOR	Y	FT LAUDERDALE, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Downtown Harbor Church; Non Investment-Related; Ft. Lauderdale, FL; Church; Board Trustee; 3/2015; 6 hrs/mo; 0 hrs/mo during securities trading hours; Duties are an overview of church personnel and activities, but no finances.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1
Termination	1
Financial	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	04/26/2023
Docket/Case Number:	18-04045
Employing firm when activity occurred which led to the regulatory action:	n/a
Product Type:	No Product
Allegations:	Respondent Florio failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.
Current Status:	Final
Resolution:	Letter
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 04/26/2023

Sanctions Ordered: Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All Capacities

Duration: n/a

Start Date: 04/26/2023

End Date: 02/27/2024

Regulator Statement Pursuant to Article VI, Section 3 of FINRA By-Laws, and FINRA Rule 9554, Respondent Florio is suspended on April 26, 2023 for failure to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.

Suspension lifted on February 27, 2024

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Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Suspension

Date Initiated: 04/26/2023

Docket/Case Number: [18-04045](#)

Employing firm when activity occurred which led to the regulatory action: Raymond James

Product Type: No Product

Allegations: Respondent Florio failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.

Current Status: Final

Resolution: Letter Suspension lifted on 2.27.2024



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/27/2024
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All
Duration:	Time frame was dependent on 1 of 4 action items being completed
Start Date:	04/26/2023
End Date:	02/27/2024
Broker Statement	Pursuant to Article VI, Section 3 of FINRA By-Laws and FINRA Rule 9554, Respondant Florio is suspended on 4.26.2023 for failure to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance. Suspension lifted on 2.27.2024.
Disclosure 2 of 2	
Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	08/20/2020
Docket/Case Number:	2018059717201
Employing firm when activity occurred which led to the regulatory action:	Raymond James & Associates, Inc.
Product Type:	Other: Unspecified Securities
Allegations:	Without admitting or denying the findings, Florio consented to the sanctions and to the entry of findings that he exercised discretion without written authorization in a customer's account. The findings stated that due to the customer's business and travel schedule, the customer orally authorized Florio to exercise discretion in the account. Florio, however, did not have the customer's written authorization to exercise discretion, nor was the account approved for discretion by his member firm. Florio also incorrectly answered "no" when asked, in two firm annual compliance questionnaires, whether he exercised discretion in any customer's account.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

08/20/2020

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All capacities
Duration: 10 business days
Start Date: 09/21/2020
End Date: 10/02/2020

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 09/01/2020
Was any portion of penalty waived? No

Amount Waived:

Regulator Statement Fines paid in full on September 1, 2020.

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Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought:
Date Initiated: 08/20/2020
Docket/Case Number: [2018059717201](#)



Employing firm when activity occurred which led to the regulatory action:	Raymond James & Associates, Inc.
Product Type:	Other: Unspecified Securities
Allegations:	Without admitting or denying the findings, Florio consented to the sanctions and to the entry of findings that he exercised discretion without written authorization in a customer's account. The findings stated that due to the customer's business and travel schedule, the customer orally authorized Florio to exercise discretion in the account. Florio, however, did not have the customer's written authorization to exercise discretion, nor was the account approved for discretion by his member firm. Florio also incorrectly answered "no" when asked, in two firm annual compliance questionnaires, whether he exercised discretion in any customer's account.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/20/2020
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	10 business days
Start Date:	09/21/2020
End Date:	10/02/2020
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	08/26/2020
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BARNETT SECURITIES, INC.

Allegations: FRAUD, DECEIT, MISREPRESENTATION, OMISSION, AND DAMAGES OF \$138,579.

Product Type:

Alleged Damages: \$138,579.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-03763

Date Notice/Process Served: 10/04/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/15/1994

Monetary Compensation Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Firm Statement SETTLEMENT OF \$10,000
THE BROKER DID NOT PARTICIPATE IN THE SETTLEMENT.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BARNETT SECURITIES, INC.



Allegations: [CUSTOMER] ALLEGES FRAUD, DECEIT, MISREPRESENTATION AND OMISSION OF MATERIAL FACTS. ALLEGED COMPENSATORY DAMAGES OF \$138,579.00.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$138,579.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Settled

Status Date: 09/15/1994

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): National Association of Securities Dealers, Inc

Docket/Case #: 93-03763

Date Notice/Process Served: 10/04/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/15/1994

Monetary Compensation Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Broker Statement NA
IN 1989 WHEN I MET AND OPENED [CUSTOMER'S] ACCOUNT HE INFORMED ME THAT HIS OCCUPATION WAS THAT OF A SELF-EMPLOYED FINANCIAL INVESTOR. ALMOST 100% OF ALL TRADES EXECUTED WERE UNSOLICITED AND OVER 85% WERE ENTERED BY A SALES ASSISTANT. [CUSTOMER] MADE ALL HIS OWN STOCK TRANSACTIONS. I MADE THE ONLY RECOMMENDATION TO [CUSTOMER] IN JUNE OF 1991 FOR A U.S. GOVERNMENT SEC. FUND (AAA) TO REPLACE A FIRST MORTGAGE THAT HAD BEEN PAID OFF.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: Raymond James & Associates, Inc.

Termination Type: Discharged

Termination Date: 08/12/2018

Allegations: Financial Advisor terminated after Firm interpreted emails as relating to an outside business activity not approved by firm.

Product Type: Equity Listed (Common & Preferred Stock)

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Reporting Source: Individual

Firm Name: Raymond James & Associates, Inc.

Termination Type: Discharged

Termination Date: 08/12/2018

Allegations: Financial Advisor terminated after Firm interpreted emails as relating to an outside business activity not approved by firm.

Product Type: Equity Listed (Common & Preferred Stock)

Broker Statement Financial Advisor denies any outside business activity. Also, Financial Advisor asserts he has never had access to or receipt of non public information for any securities.



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source: Individual
Action Type: Bankruptcy
Bankruptcy: Chapter 7
Action Date: 07/31/2023

Organization Investment-Related?

Type of Court: Federal Court
Name of Court: Southern District of Florida
Location of Court: Miami, FL
Docket/Case #: 23-15975-SMG
Action Pending? No
Disposition: Discharged
Disposition Date: 02/13/2024



End of Report

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