



IAPD Report

GARY WILLIAM MEDLEY

CRD# 1186617

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GARY WILLIAM MEDLEY (CRD# 1186617)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/27/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	03/06/2025
IA	LPL FINANCIAL LLC	CRD# 6413	03/06/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	IC ADVISORY SERVICES, INC.	140190	BONITA SPRINGS, FL	07/08/2015 - 03/06/2025
B	THE INVESTMENT CENTER, INC.	17839	BONITA SPRINGS, FL	07/01/2015 - 03/06/2025
IA	MEDLEY ADVISORY, LLC	309101	BONITA SPRINGS, FL	01/06/2021 - 02/21/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	03/06/2025
IA	Alabama	Investment Adviser Representative	Approved	03/06/2025
IA	Florida	Investment Adviser Representative	Approved	03/06/2025
B	Florida	Agent	Approved	03/07/2025
B	Illinois	Agent	Approved	03/06/2025
B	Indiana	Agent	Approved	08/28/2025
IA	Kentucky	Investment Adviser Representative	Approved	03/06/2025
B	Kentucky	Agent	Approved	06/12/2025
IA	Massachusetts	Investment Adviser Representative	Approved	03/06/2025
B	Michigan	Agent	Approved	03/06/2025
IA	Michigan	Investment Adviser Representative	Approved	03/06/2025
B	Minnesota	Agent	Approved	03/06/2025
IA	Minnesota	Investment Adviser Representative	Approved	03/06/2025



Qualifications

Regulator	Registration	Status	Date
IA North Carolina	Investment Adviser Representative	Approved	03/06/2025
B Ohio	Agent	Approved	03/06/2025
IA Ohio	Investment Adviser Representative	Approved	03/06/2025
IA Virginia	Investment Adviser Representative	Approved	03/06/2025

Branch Office Locations

LPL FINANCIAL LLC
27499 RIVERVIEW CENTER BLVD
SUITE 138
BONITA SPRINGS, FL 34134-4332



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	12/24/1996

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B National Commodity Futures Examination (S3)	Series 3	12/21/2000
B General Securities Representative Examination (S7)	Series 7	09/17/1983

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	02/14/1995
B Uniform Securities Agent State Law Examination (S63)	Series 63	09/27/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/08/2015 - 03/06/2025	IC ADVISORY SERVICES, INC.	CRD# 140190	BONITA SPRINGS, FL
B	07/01/2015 - 03/06/2025	THE INVESTMENT CENTER, INC.	CRD# 17839	BONITA SPRINGS, FL
IA	01/06/2021 - 02/21/2023	MEDLEY ADVISORY, LLC	CRD# 309101	BONITA SPRINGS, FL
IA	06/02/2014 - 07/17/2015	PELICAN WEALTH ADVISORS, LLC	CRD# 153972	BONITA SPRINGS, FL
IA	01/06/2010 - 05/20/2014	IC ADVISORY SERVICES, INC.	CRD# 140190	BONITA SPRINGS, FL
B	12/15/2009 - 05/19/2014	THE INVESTMENT CENTER, INC.	CRD# 17839	BONITA SPRINGS, FL
IA	10/22/2009 - 07/27/2011	SAGEOUS CAPITAL MANAGEMENT, LLC	CRD# 150005	NAPLES, FL
IA	09/25/2007 - 03/10/2009	FIFTH THIRD SECURITIES, INC.	CRD# 628	NAPLES, FL
B	09/24/2007 - 03/10/2009	FIFTH THIRD SECURITIES, INC.	CRD# 628	NAPLES, FL
IA	02/20/2007 - 11/29/2007	REHMANN FINANCIAL	CRD# 123047	BONITA SPRINGS, FL
IA	01/05/2006 - 05/16/2006	SPC	CRD# 110692	BONITA SPRINGS, FL
B	11/08/2005 - 05/16/2006	SIGMA FINANCIAL CORPORATION	CRD# 14303	BONITA SPRINGS, FL
B	07/01/2003 - 04/11/2005	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
IA	03/01/2002 - 04/11/2005	WACHOVIA SECURITIES, LLC	CRD# 19616	NAPLES, FL
B	06/24/1999 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	03/04/1997 - 06/10/1999	WELLS FARGO SECURITIES INC.	CRD# 17438	SAN FRANCISCO, CA



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/01/1994 - 02/27/1997	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	02/23/1990 - 07/07/1994	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	02/15/1988 - 03/21/1990	SHEARSON LEHMAN HUTTON INC.	CRD# 7506	NEW YORK, NY
B	04/16/1985 - 02/15/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	01/16/1984 - 04/24/1985	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	
B	09/23/1983 - 01/03/1984	DEAN WITTER REYNOLDS INC.	CRD# 7556	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2025 - Present	LPL FINANCIAL LLC	Registered Representative	Y	BONITA SPRINGS, FL, United States
07/2015 - Present	IC ADVISORY SERVICES INC	Investment Advisor Representative	Y	BONITA SPRINGS, FL, United States
07/2015 - Present	THE INVESTMENT CENTER INC	REGISTERED REPRESENTATIVE	Y	BONITA SPRINGS, FL, United States
05/2011 - Present	MEDLEY ADVISORY, LLC	Managing Member	Y	BONITA SPRINGS, FL, United States
09/2004 - Present	INDEPENDENT INSURANCE AGENT	INSURANCE AGENT	Y	BONITA SPRINGS, FL, United States
04/2020 - 02/2023	MEDLEY ADVISORY, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	BONITA SPRINGS, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 03/06/2025- MedleyAdvisory- Non-Variable Insurance- INV Related- At Reported Business Location(s)- Start date 05/18/2011- 5 Hours Per Month



Registration & Employment History



OTHER BUSINESS ACTIVITIES

2. 03/06/2025- Medley Advisory, llc- DBA for LPL Business (entity for LPL business)- INV Related- At Reported Business Location(s)- Start date 05/18/2011- 160 Hours Per Month- 160 Hours During Trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WELLS FARGO SECURITIES INC.

Allegations: THE ATTORNEY ALLEGED MISREPRESENTATION OF A LIMITED PARTNERSHIP. ALLEGED DAMAGES - \$30,500.

Product Type:

Alleged Damages: \$30,500.00

Customer Complaint Information

Date Complaint Received: 12/23/1997

Complaint Pending? No

Status: Denied

Status Date: 10/01/1998

Settlement Amount:

Individual Contribution Amount:

Firm Statement PENDING
CONTACT: IRENE SINGER (212) 526-3126

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: WELLS FARGO SECURITIES INC.

Allegations: ALLEGED MISREPRESENTATION OF A LIMITED PARTNERSHIP. DAMAGES CLAIMED \$30,500, EMPLOYING FIRM WHEN THE EVENT OCCURRED-WELLS FARGO SECURITIES INC

Product Type:

Alleged Damages: \$30,500.00

Customer Complaint Information

Date Complaint Received: 12/23/1997

Complaint Pending? No

Status: Denied

Status Date: 10/01/1998

Settlement Amount:

Individual Contribution Amount:

Broker Statement PENDING
CUSTOMER IS A SOPHISTICATED AND KNOWLEDABLE INVESTOR. BESIDES OWNING LIMITED PARTNERSHIPS HE ALSO ENGAGED IN HIGHER RISK TRANSACTIONS THROUGH PAINE WEBBER AND SHERSON.
CUSTOMER WAS ALSO SHARING STOCKS AND DOING UNSOLITED OPEN TRADES. AS FOR NOT RECEIVING A PROSPECTIVES, THIS IS UNTRUE. HE RECEIVED A PROSPECTIVES AND ALL DOCUMENTATION NECESSARY TO BUY A PARTNERSHIP. HE RECEIVED AND REVIEWED ALL INFORMATION BEFORE HIS DECISION TO BUY THE SHOP PARTNERSHIP.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Firm Name: FIFTH THIRD SECURITIES
Termination Type: Discharged
Termination Date: 02/26/2009
Allegations: ALLEGATIONS THAT THE REGISTERED REPRESENTATIVE ALTERED DATES ON CUSTOMER DOCUMENTS.
Product Type: Mutual Fund(s)
Other Product Types:

Reporting Source: Individual
Firm Name: FIFTH THIRD SECURITIES
Termination Type: Discharged
Termination Date: 02/26/2009
Allegations: THAT REGISTERED REPRESENTATIVE ALTERED DATES ON CUSTOMER DOCUMENTS.
Product Type: Mutual Fund

Disclosure 2 of 2

Reporting Source: Individual
Firm Name: WACHOVIA SECURITIES, LLC
Termination Type: Permitted to Resign
Termination Date: 04/01/2005
Allegations: PERMITTED TO RESIGN FOLLOWING FIRM DISAPPROVAL OF CORRESPONDENCE TO FORMER FIRM CLIENT, NO CUSTOMER LOSS.
Product Type: No Product
Other Product Types:

Broker Statement QUOTED FROM MR. MEDLEY:
"PERMITTED TO RESIGN. WACHOVIA SECURITIES ALLEGES I SENT AN UNAUTHORIZED CORESPONDENCE TO A PRIOR CLIENT. THE LETTER WAS SENT ON MY PERSONAL STATIONARY AND ON MY PERSONAL TIME. NO FIRM RESOURCES WERE USED. THE INDIVIDUAL WAS A CLIENT OF MINE FROM 1988-1996. THE INDIVIDUAL WAS A SPOUSE OF A FRIEND OF MINE WHO IS DECEASED. SHE WAS UPSET WITH THE FIRM. I ATTEMPTED TO MAKE THE SITUATION BETTER AND ENDED UP IN AN UNBELIEVABLE SITUATION WHERE THE FIRM TERMINATED ME WHICH I AM STILL TRYING TO UNDERSTAND."



End of Report

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