



## IAPD Report

# ANDREW BANKS

CRD# 1186771

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ANDREW BANKS (CRD# 1186771)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/08/2024**.

### CURRENT EMPLOYERS

|    | Firm                                        | CRD#       | Registered Since |
|----|---------------------------------------------|------------|------------------|
| IA | WELLS FARGO ADVISORS                        | CRD# 11025 | 09/23/2022       |
| B  | WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC | CRD# 11025 | 09/26/2022       |

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

|    | FIRM                               | CRD#  | LOCATION            | REGISTRATION DATES      |
|----|------------------------------------|-------|---------------------|-------------------------|
| B  | WELLS FARGO CLEARING SERVICES, LLC | 19616 | FORT LAUDERDALE, FL | 09/10/2010 - 09/23/2022 |
| IA | WELLS FARGO CLEARING SERVICES, LLC | 19616 | FORT LAUDERDALE, FL | 09/10/2010 - 09/23/2022 |
| IA | UBS FINANCIAL SERVICES INC.        | 8174  | FT. LAUDERDALE, FL  | 07/01/2004 - 09/15/2010 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Regulatory Event | 1     |
| Customer Dispute | 4     |



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**  
Main Address: ONE NORTH JEFFERSON AVENUE  
MAIL CODE: H0004-05E  
ST. LOUIS, MO 63103-2205  
Firm ID#: 11025

|           | Regulator      | Registration                      | Status   | Date       |
|-----------|----------------|-----------------------------------|----------|------------|
| <b>B</b>  | FINRA          | General Securities Representative | Approved | 09/26/2022 |
| <b>B</b>  | Arizona        | Agent                             | Approved | 09/26/2022 |
| <b>B</b>  | Arkansas       | Agent                             | Approved | 09/26/2022 |
| <b>B</b>  | California     | Agent                             | Approved | 09/26/2022 |
| <b>B</b>  | Colorado       | Agent                             | Approved | 03/05/2024 |
| <b>B</b>  | Connecticut    | Agent                             | Approved | 10/09/2024 |
| <b>B</b>  | Florida        | Agent                             | Approved | 10/18/2022 |
| <b>IA</b> | Florida        | Investment Adviser Representative | Approved | 10/18/2022 |
| <b>B</b>  | Massachusetts  | Agent                             | Approved | 09/27/2022 |
| <b>B</b>  | New Jersey     | Agent                             | Approved | 09/26/2022 |
| <b>B</b>  | New York       | Agent                             | Approved | 09/26/2022 |
| <b>B</b>  | North Carolina | Agent                             | Approved | 10/26/2022 |
| <b>B</b>  | Pennsylvania   | Agent                             | Approved | 09/26/2022 |



## Qualifications

| Regulator         | Registration                      | Status              | Date       |
|-------------------|-----------------------------------|---------------------|------------|
| <b>B</b> Texas    | Agent                             | Approved            | 09/26/2022 |
| <b>IA</b> Texas   | Investment Adviser Representative | Restricted Approval | 09/23/2022 |
| <b>B</b> Virginia | Agent                             | Approved            | 10/18/2022 |

## Branch Office Locations

**WELLS FARGO ADVISORS**  
110 SE 6TH STREET SUITE 3000  
[SATELLITE]  
FORT LAUDERDALE, FL 33301



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

#### General Industry/Product Exams

| Exam                                                        | Category  | Date       |
|-------------------------------------------------------------|-----------|------------|
| <b>B</b> Securities Industry Essentials Examination (SIE)   | SIE       | 10/01/2018 |
| <b>B</b> Futures Managed Funds Examination (S31)            | Series 31 | 02/19/2009 |
| <b>B</b> General Securities Representative Examination (S7) | Series 7  | 09/17/1983 |

#### State Securities Law Exams

| Exam                                                          | Category  | Date       |
|---------------------------------------------------------------|-----------|------------|
| <b>IA</b> Uniform Investment Adviser Law Examination (S65)    | Series 65 | 09/10/1992 |
| <b>B</b> Uniform Securities Agent State Law Examination (S63) | Series 63 | 11/03/1983 |



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|    | Registration Dates      | Firm Name                          | ID#        | Branch Location     |
|----|-------------------------|------------------------------------|------------|---------------------|
| B  | 09/10/2010 - 09/23/2022 | WELLS FARGO CLEARING SERVICES, LLC | CRD# 19616 | FORT LAUDERDALE, FL |
| IA | 09/10/2010 - 09/23/2022 | WELLS FARGO CLEARING SERVICES, LLC | CRD# 19616 | FORT LAUDERDALE, FL |
| IA | 07/01/2004 - 09/15/2010 | UBS FINANCIAL SERVICES INC.        | CRD# 8174  | FT. LAUDERDALE, FL  |
| B  | 06/10/2004 - 09/15/2010 | UBS FINANCIAL SERVICES INC.        | CRD# 8174  | FT. LAUDERDALE, FL  |
| B  | 07/31/1993 - 07/01/2004 | CITIGROUP GLOBAL MARKETS INC.      | CRD# 7059  | NEW YORK, NY        |
| IA | 07/31/1993 - 07/01/2004 | CITIGROUP GLOBAL MARKETS INC.      | CRD# 7059  | CORAL SPRINGS, FL   |
| B  | 11/05/1991 - 07/31/1993 | LEHMAN BROTHERS INC.               | CRD# 7506  | NEW YORK, NY        |
| B  | 06/04/1990 - 11/12/1991 | PRUDENTIAL SECURITIES INCORPORATED | CRD# 7471  | NEW YORK, NY        |
| B  | 06/22/1987 - 06/15/1990 | OPPENHEIMER & CO., INC.            | CRD# 630   | NEW YORK, NY        |
| B  | 09/23/1983 - 06/29/1987 | PRUDENTIAL-BACHE SECURITIES INC.   | CRD# 7471  |                     |

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates  | Employer Name                               | Position       | Investment Related | Employer Location                  |
|-------------------|---------------------------------------------|----------------|--------------------|------------------------------------|
| 09/2022 - Present | WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC | REGISTERED REP | Y                  | NAPLES, FL, United States          |
| 11/2016 - 09/2022 | WELLS FARGO CLEARING SERVICES, LLC          | REGISTERED REP | Y                  | FORT LAUDERDALE, FL, United States |
| 09/2010 - 11/2016 | WELLS FARGO ADVISORS LLC                    | REGISTERED REP | Y                  | FORT LAUDERDALE, FL, United States |



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

CO-TRUSTEE OF FAMILY TRUST; INV RELATED; FT. LAUDERDALE, FL; START: 1/28/09; 2 HRS/MO; 2 DURING TRADING.



## Disclosure Summary

### Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Regulatory Event | 1     |
| Customer Dispute | 4     |

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

|                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                           |
|----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Reporting Source:</b>                                                         | Regulator                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Regulatory Action Initiated By:</b>                                           | FINRA                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Sanction(s) Sought:</b>                                                       |                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Date Initiated:</b>                                                           | 01/04/2008                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Docket/Case Number:</b>                                                       | 2007009447801                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Employing firm when activity occurred which led to the regulatory action:</b> | UBS FINANCIAL SERVICES INC.                                                                                                                                                                                                                                                                                                                                                               |
| <b>Product Type:</b>                                                             |                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Allegations:</b>                                                              | NASD RULES 2110, 2510(B), AND 3110(A): RESPONDENT BANKS MISMARKED ORDER TICKETS CORRESPONDING TO DISCRETIONARY TRANSACTIONS EXECUTED IN A PUBLIC CUSTOMER'S ACCOUNT AS "UNSOLICITED", WHEN IN FACT THE TRANSACTIONS WERE SOLICITED. BANKS EXERCISED DISCRETIONARY AUTHORITY WITHOUT PRIOR WRITTEN AUTHORIZATION. IN ADDITION, BANKS DID NOT MAKE AND PRESERVE ACCURATE BOOKS AND RECORDS. |
| <b>Current Status:</b>                                                           | Final                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Resolution:</b>                                                               | Acceptance, Waiver & Consent(AWC)                                                                                                                                                                                                                                                                                                                                                         |



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 01/04/2008

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**Regulator Statement** WITHOUT ADMITTING OR DENYING THE FINDINGS, BANKS CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 10 BUSINESS DAYS. THE SUSPENSION IN ANY CAPACITY IS IN EFFECT FROM FEBRUARY 4, 2008, THROUGH FEBRUARY 15, 2008. FINES PAID ON 01/25/2008.

.....

**Reporting Source:** Individual

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:**

**Date Initiated:** 01/04/2008

**Docket/Case Number:** #20070094478

**Employing firm when activity occurred which led to the regulatory action:** UBS FINANCIAL SERVICES, INC.

**Product Type:** Other

**Other Product Type(s):** UNSPECIFIED TYPE OF SECURITIES

**Allegations:** WITHOUT ADMITTING OR DENYING THE FINDINGS, ANDREW BANKS CONSENTED TO A FINDING THAT, IN CONNECTION WITH TWELVE TRANSACTIONS IN A LIFELONG FRIEND'S ACCOUNT BETWEEN JUNE 2005 AND FEBRUARY 2006, HE EXERCISED DISCRETION AFTER HAVING OBTAINED PRIOR ORAL BUT NOT PRIOR WRITTEN AUTHORIZATION. MR. BANKS ALSO MISMARKED AS "UNSOLICITED" THE ORDER TICKETS CORRESPONDING TO THE SAME TRANSACTIONS, WHEN THESE TRANSACTIONS WERE IN FACT SOLICITED. THE CLIENT DID NOT COMPLAIN ABOUT MR. BANKS'S CONDUCT.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 01/04/2008

**Sanctions Ordered:** Monetary/Fine \$5,000.00  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** WITHOUT ADMITTING OR DENYING THE FINDINGS, MR. BANKS CONSENTED TO THE IMPOSITION OF A SUSPENSION FOR TEN BUSINESS DAYS AND A FINE IN THE AMOUNT OF \$5,000. -- THE SUSPENSION WILL BE



SERVED FROM FEBRUARY 4, 2008 THROUGH FEBRUARY 15, 2008.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 4

|                                                                            |                                                                                                 |
|----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <b>Reporting Source:</b>                                                   | Firm                                                                                            |
| <b>Employing firm when activities occurred which led to the complaint:</b> | UBS FINANCIAL SERVICES INC                                                                      |
| <b>Allegations:</b>                                                        | TIME FRAME: 2006 TO 2010 CLAIMANTS ALLEGE THAT THEIR FORMER FA RECOMMENDED UNSUITABLE ANNUITIES |
| <b>Product Type:</b>                                                       | Other: ANNUITY                                                                                  |
| <b>Alleged Damages:</b>                                                    | \$0.00                                                                                          |
| <b>Alleged Damages Amount Explanation (if amount not exact):</b>           | UNSPECIFIED                                                                                     |
| <b>Is this an oral complaint?</b>                                          | No                                                                                              |
| <b>Is this a written complaint?</b>                                        | Yes                                                                                             |
| <b>Is this an arbitration/CFTC reparation or civil litigation?</b>         | Yes                                                                                             |
| <b>Arbitration/Reparation forum or court name and location:</b>            | FINRA                                                                                           |
| <b>Docket/Case #:</b>                                                      | 12-02993                                                                                        |
| <b>Filing date of arbitration/CFTC reparation or civil litigation:</b>     | 08/27/2012                                                                                      |

### Customer Complaint Information

|                                        |            |
|----------------------------------------|------------|
| <b>Date Complaint Received:</b>        | 08/27/2012 |
| <b>Complaint Pending?</b>              | No         |
| <b>Status:</b>                         | Settled    |
| <b>Status Date:</b>                    | 09/18/2013 |
| <b>Settlement Amount:</b>              | \$3,500.00 |
| <b>Individual Contribution Amount:</b> | \$0.00     |

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|                                                                            |                                                                |
|----------------------------------------------------------------------------|----------------------------------------------------------------|
| <b>Reporting Source:</b>                                                   | Individual                                                     |
| <b>Employing firm when activities occurred which led to the complaint:</b> | UBS FINANCIAL SERVICES INC. (8174)                             |
| <b>Allegations:</b>                                                        | TIME FRAME: 2006 TO 2010 CLAIMANTS ALLEGE THAT THEIR FORMER FA |



|                                                                            |                                                                                                                                                                                                                                                                                                                                                                             |
|----------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                            | RECOMMENDED UNSUITABLE ANNUITIES                                                                                                                                                                                                                                                                                                                                            |
| <b>Product Type:</b>                                                       | Other: ANNUITY                                                                                                                                                                                                                                                                                                                                                              |
| <b>Alleged Damages:</b>                                                    | \$0.00                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Alleged Damages Amount Explanation (if amount not exact):</b>           | UNSPECIFIED                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Is this an oral complaint?</b>                                          | No                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Is this a written complaint?</b>                                        | Yes                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Is this an arbitration/CFTC reparation or civil litigation?</b>         | Yes                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Arbitration/Reparation forum or court name and location:</b>            | FINRA                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Docket/Case #:</b>                                                      | 12-02993                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Filing date of arbitration/CFTC reparation or civil litigation:</b>     | 08/27/2012                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Customer Complaint Information</b>                                      |                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Date Complaint Received:</b>                                            | 08/27/2012                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Complaint Pending?</b>                                                  | No                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Status:</b>                                                             | Settled                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Status Date:</b>                                                        | 09/18/2013                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Settlement Amount:</b>                                                  | \$3,500.00                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Individual Contribution Amount:</b>                                     | \$0.00                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Broker Statement</b>                                                    | I DENY ALL ALLEGATIONS OF WRONGDOING. THE LOW SETTLEMENT WAS A BUSINESS DECISION TO AVOID THE COSTS AND UNCERTAINTIES OF ARBITRATION.                                                                                                                                                                                                                                       |
| <b>Disclosure 2 of 4</b>                                                   |                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Reporting Source:</b>                                                   | Firm                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Employing firm when activities occurred which led to the complaint:</b> | UBS FINANCIAL SERVICES INC.                                                                                                                                                                                                                                                                                                                                                 |
| <b>Allegations:</b>                                                        | CLIENT'S COUNSEL ALLEGES FINANCIAL ADVISOR MADE MATERIAL MISREPRESENTATIONS AND OMISSIONS TO CLIENT. COUNSEL FURTHER ALLEGES FINANCIAL ADVISOR MADE UNSUITABLE AND INAPPROPRIATE TRANSACTIONS IN ACCOUNT. COUNSEL CLAIMS FINANCIAL ADVISOR SOLICITED CLIENT'S APPROVAL TO TRANSFER HER ACCOUNTS PRIOR TO HIS CHANGE OF EMPLOYMENT. TIME FRAME: JULY 4, 2004 - JUNE 1, 2011. |
| <b>Product Type:</b>                                                       | Other: MISCELLANEOUS                                                                                                                                                                                                                                                                                                                                                        |
| <b>Alleged Damages:</b>                                                    | \$5,000.00                                                                                                                                                                                                                                                                                                                                                                  |



**Alleged Damages Amount** ESTIMATED TO BE IN EXCESS OF \$5,000  
**Explanation (if amount not exact):**

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 06/06/2011

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 07/28/2011

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES, INC

**Allegations:** CLIENT'S COUNSEL ALLEGES FINANCIAL ADVISOR MADE MATERIAL MISREPRESENTATIONS AND OMISSIONS TO CLIENT. COUNSEL FURTHER ALLEGES FINANCIAL ADVISOR MADE UNSUITABLE AND INAPPROPRIATE TRANSACTIONS IN ACCOUNT. COUNSEL CLAIMS FINANCIAL ADVISOR SOLICITED CLIENT'S APPROVAL TO TRANSFER HER ACCOUNTS PRIOR TO HIS CHANGE OF EMPLOYMENT. TIME FRAME: JULY 4, 2004 - JUNE 1, 2011.

**Product Type:** Other: MISCELLANEOUS

**Alleged Damages:** \$5,000.00

**Alleged Damages Amount** ESTIMATED TO BE IN EXCESS OF \$5,000  
**Explanation (if amount not exact):**

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 06/06/2011

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 07/28/2011

**Settlement Amount:**

**Individual Contribution**

**Amount:****Disclosure 3 of 4**

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** SALOMON SMITH BARNEY, INC.

**Allegations:** BREACH OF FIDUCIARY DUTY, COMMON LAW FRAUD, NEGLIGENCE, BREACH OF CONTRACT, UNSUITABILITY

**Product Type:** Other

**Other Product Type(s):** UNSPECIFIED TYPE OF FINANCIAL PRODUCT

**Alleged Damages:** \$115,000.00

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD - CASE #01-06690

**Date Notice/Process Served:** 11/30/2001

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 07/22/2002

**Disposition Detail:** STIPULATED AWARD: CLAIMANT AND RESPONDENT FIRM ENTERED INTO A SETTLEMENT AGREEMENT, TO WHICH SETTLEMENT RESPONDENT BANKS DID NOT CONTRIBUTE FINANCIALLY.

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SALOMON SMITH BARNEY INC.

**Allegations:** UNSUITABILITY, MISREPRESENTATION, VIOLATION OF CHAPTER 517 OF FLORIDA STATUTES, FRAUD, BREACH OF FIDUCIARY DUTY, VIOLATION OF EXCHANGE ACT AND RULE 10B-5, VIOLATION OF NASD RULES, NEGLIGENCE AND BREACH OF CONTRACT DURING 4/15/99 THROUGH 11/30/01.

**Product Type:** Annuity(ies) - Variable

**Other Product Type(s):** MUTUAL FUNDS

**Alleged Damages:** \$115,000.00

**Customer Complaint Information**

**Date Complaint Received:** 12/27/2001

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 12/27/2001

**Settlement Amount:**



**Individual Contribution  
Amount:**

### Arbitration Information

**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** NASD #01-06690

**Date Notice/Process Served:** 12/27/2001

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 03/25/2002

**Monetary Compensation  
Amount:** \$70,000.00

**Individual Contribution  
Amount:**

### Disclosure 4 of 4

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** SMITH BARNEY, INC

**Allegations:** CLIENTS ATTORNEY ALLEGED THAT THE OPTIONS  
PURCHASES IN THEIR ACCOUNT IN 1997 WERE MISREPRESENTED.

**Product Type:** Options

**Other Product Type(s):** STOCK-OPTIONS

**Alleged Damages:** \$40,000.00

### Customer Complaint Information

**Date Complaint Received:** 03/08/1999

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 08/10/1999

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Broker Statement** CLAIM WAS DENIED



## End of Report

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