



## IAPD Report

# JOHN STANLEY TUVE

CRD# 1190043

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JOHN STANLEY TUVE (CRD# 1190043)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/11/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	TUVE INVESTMENT MANAGEMENT, INC.	CRD# 226702	02/09/2026

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	TUVE INVESTMENT MANAGEMENT, INC.	226702	WATERLOO, IA	08/07/2015 - 12/31/2025
B	PURSHE KAPLAN STERLING INVESTMENTS	35747	Waterloo, IA	08/10/2015 - 12/31/2024
IA	LPL FINANCIAL LLC	6413	WATERLOO, IA	01/16/1996 - 09/29/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1





## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **TUVE INVESTMENT MANAGEMENT, INC.**  
Main Address: 227 EAST SAN MARNAN DRIVE  
WATERLOO, IA 50702  
Firm ID#: 226702

	Regulator	Registration	Status	Date
	Iowa	Investment Adviser Representative	Approved	02/09/2026
	Texas	Investment Adviser Representative	Restricted Approval	02/12/2026

#### Branch Office Locations

**TUVE INVESTMENT MANAGEMENT, INC.**  
227 EAST SAN MARNAN DRIVE  
WATERLOO, IA 50702



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 4 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
General Securities Principal Examination (S24)	Series 24	12/15/1997
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	05/01/1992

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	12/17/1983

#### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	02/03/1984

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/07/2015 - 12/31/2025	TUVE INVESTMENT MANAGEMENT, INC.	CRD# 226702	WATERLOO, IA
B	08/10/2015 - 12/31/2024	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	Waterloo, IA
IA	01/16/1996 - 09/29/2015	LPL FINANCIAL LLC	CRD# 6413	WATERLOO, IA
B	01/19/1995 - 09/29/2015	LPL FINANCIAL LLC	CRD# 6413	WATERLOO, IA
B	09/13/1991 - 02/06/1995	HAMILTON INVESTMENTS, INC.	CRD# 821	
B	01/02/1991 - 09/18/1991	REED SECURITIES COMPANY, INC.	CRD# 21548	MARBLE FALLS, TX
B	02/24/1989 - 12/31/1990	T.L. REED SECURITIES, INC.	CRD# 19875	
B	07/17/1985 - 02/07/1989	SOURCE SECURITIES, INC.	CRD# 8026	
B	12/22/1983 - 01/29/1985	PENN MUTUAL EQUITY SERVICES, INC.	CRD# 4031	

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2015 - Present	TUVE INVESTMENT MANAGEMENT, INC.	INVESTMENT ADVISER REPRESENTATIVE	Y	WATERLOO, IA, United States
08/2015 - 12/2024	PURSHE KAPLAN STERLING INVESTMENTS	REGISTERED REP	Y	ALBANY, NY, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. TUVE INVESTMENTS, NON- INVESTMENT RELATED, ADDRESS: 227 E. SAN MARNAN DR., WATERLOO IA, 50702, INSURANCE SALES, POSITION: INSURANCE AGENT, 20 HOURS DEVOTED A MONTH, 1 HOUR DEVOTED DURING



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

SECURITIES TRADING HOURS, DUTIES: INSURANCE SALES.

2. REAL ESTATE RENTAL, NON-INVESTMENT RELATED, ADDRESS: PARKERSBURGH, IA, POSITION: OWNER/LANDLORD, START DATE: 12/5/2008, 4 HOURS DEVOTED A MONTH, DUTIES: OWN THREE PIECES OF FARMLAND WITH A TOTAL OF 56 ACRES IN GOVERNMENT PROGRAMS FOR SETTING LAND ASIDE AND NOT ACTIVELY FARMING THE LAND.

3. REAL ESTATE RENTAL, NON- INVESTMENT RELATED, ADDRESS: WATERLOO, IA, OFFICE SPACE RENTAL, POSITION: LANDLORD/OWNER, START DATE: 12/5/2008, 2 HOURS DEVOTED A MONTH, DUTIES: RENTAL OF OFFICE SPACE TO LOCAL BUSINESS.

4. IOWA NOTARY, NON-INVESTMENT RELATED, ADDRESS: WATERLOO, IA, NOTARIZING DOCUMENTS, POSITION: LICENSED NOTARY, START DATE: 12/12/2011, 1 HOUR DEVOTED A MONTH, DUTIES: I NOTARIZE DOCUMENTS FOR INDIVIDUALS THAT REQUIRE A LICENSED NOTARY TO DO SO.

5. TUVE INVESTMENTS INVESTMENT MANAGEMENT, INC., INVESTMENT RELATED, ADDRESS: 227 EAST SAN MARNAN DR., WATERLOO, IA 50702, RIA, POSITION: OWNER AND FINANCIAL PLANNER, START DATE: 07/2015, 140 HOURS DEVOTED A MONTH, 140 HOURS DEVOTED DURING SECURITIES TRADING HOURS, DUTIES: FINANCIAL PLANNING, RETIREMENT PLANNING, AND ASSET MANAGEMENT.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	STATE OF NEBRASKA DEPARTMENT OF INSURANCE
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	03/16/2012
<b>Docket/Case Number:</b>	A-1938
<b>Employing firm when activity occurred which led to the regulatory action:</b>	LPL FINANCIAL
<b>Product Type:</b>	No Product
<b>Allegations:</b>	FAILURE TO REPORT INFORMATION AND PROVIDE THE REQUIRED DOCUMENTATION OF THE FINAL DISPOSITION OF THE ADMINISTRATIVE ACTION TAKEN BY THE IOWA INSURANCE DIVISION TO THE NEBRASKA DEPARTMENT OF INSURANCE.
<b>Current Status:</b>	Final
<b>Resolution:</b>	CONSENT ORDER
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	03/16/2012



**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$250.00

**Portion Levied against individual:** \$250.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 03/06/2012

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement**

THIS IS RELATED TO THE IOWA ACTION. I DIDN'T REPORT THE FINE FROM IOWA TO THE NEBRASKA DEPARTMENT OF INSURANCE WITHIN 30 DAYS BECAUSE I WAS NOT AWARE THE REQUIREMENT, AND BECAUSE THE IOWA INSURANCE DEPARTMENT REPORTED IT TO NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS.

I AGREED TO PAY A \$250 FINE TO AVOID THE LEGAL COSTS ASSOCIATED WITH A FORMAL HEARING, AND HAVE SINCE NOTIFIED ALL THE OTHER STATES.

**Disclosure 2 of 3**

**Reporting Source:** Individual

**Regulatory Action Initiated By:** MINNESOTA DEPARTMENT OF COMMERCE

**Sanction(s) Sought:** Other: N/A

**Date Initiated:** 10/05/2011

**Docket/Case Number:** 20612

**Employing firm when activity occurred which led to the regulatory action:** LPL FINANCIAL

**Product Type:** No Product

**Allegations:** FAILURE TO REPORT THE ADMINISTRATIVE ACTION TAKEN BY THE IOWA INSURANCE DIVISION TO THE MINNESOTA DEPARTMENT OF COMMERCE.

**Current Status:** Final

**Resolution:** CONSENT ORDER

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 10/05/2011



**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$1,000.00

**Portion Levied against individual:** \$1,000.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 10/05/2011

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement**

THIS IS RELATED TO THE IOWA ACTION. I DIDN'T REPORT THE FINE FROM IOWA TO THE MINNESOTA DEPARTMENT OF COMMERCE WITHIN 30 DAYS BECAUSE I WAS NOT AWARE THE REQUIREMENT, AND BECAUSE THE IOWA INSURANCE DEPARTMENT REPORTED IT TO NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS.

I AGREED TO PAY A \$1,000 FINE TO AVOID THE LEGAL COSTS ASSOCIATED WITH A FORMAL HEARING, AND HAVE SINCE NOTIFIED ALL THE OTHER STATES.

**Disclosure 3 of 3**

**Reporting Source:** Individual

**Regulatory Action Initiated By:** THE IOWA INSURANCE DIVISION

**Sanction(s) Sought:** Other: N/A

**Date Initiated:** 05/31/2011

**Docket/Case Number:** 71481

**Employing firm when activity occurred which led to the regulatory action:** LPL FINANCIAL

**Product Type:** Insurance

**Allegations:** THE IOWA INSURANCE DIVISION ALLEGES THAT MR. TUVE CHURNED A LIFE INSURANCE POLICY AND MISREPRESENTED CLIENT DOCUMENTS.

**Current Status:** Final

**Resolution:** AGREEMENT, ORDER, AND CONSENT TO ORDER

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No



**Resolution Date:** 06/01/2011  
**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$1,000.00

**Portion Levied against individual:** \$1,000.00

**Payment Plan:**

**Is Payment Plan Current:** Yes

**Date Paid by individual:** 06/01/2011

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement**

THIS ADMINISTRATIVE ACTION WAS RELATED TO A LIFE INSURANCE POLICY I SOLD IN 1989. IN 2001, THE INSURANCE COMPANY CAME OUT WITH A BETTER PRODUCT, AND OFFERED EXISTING CUSTOMERS THE OPPORTUNITY TO UPGRADE THEIR OLD POLICIES. THE NEW POLICIES WERE MUCH BETTER FOR THE CLIENT AND PROVIDED BETTER BENEFITS. DESPITE THE INSURANCE DIVISION'S ALLEGATIONS, I DON'T CONSIDER HELPING MY CLIENT UPGRADE A 12 YEAR OLD POLICY TO BE "CHURNING".

THE DIVISION ALSO ALLEGED I "MISREPRESENTED CLIENT DOCUMENTS" BECAUSE I WROTE IN THE DATES ON THE INSURANCE APPLICATION FOR MY CLIENT. MY CLIENT WAS HAPPY WITH THE NEW POLICY AND HAD NO COMPLAINTS. AFTER HIS DAUGHTER BECAME POA IN 2010, SHE LODGED A COMPLAINT AGAINST ME, EVEN THOUGH NEITHER MY CLIENT NOR HIS BENEFICIARIES LOST ANY MONEY.

WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, I SETTLED THE MATTER FOR \$1,000 TO AVOID THE LEGAL COSTS ASSOCIATED WITH A FORMAL HEARING.



### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	LPL FINANCIAL, LLC
<b>Allegations:</b>	CUSTOMER ALLEGES FAILURE TO FOLLOW INSTRUCTIONS.
<b>Product Type:</b>	Oil & Gas
<b>Alleged Damages:</b>	\$25,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

#### Customer Complaint Information

<b>Date Complaint Received:</b>	09/24/2015
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	11/05/2015
<b>Settlement Amount:</b>	\$3,350.00
<b>Individual Contribution Amount:</b>	\$3,350.00

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<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	LPL Financial, LLC
<b>Allegations:</b>	The customers alleged that Mr. Tuve failed to follow their instructions with regard to growth-oriented investment when their account experienced a decline in value and the investment was sold at a loss at the request of the customers.
<b>Product Type:</b>	Oil & Gas
<b>Alleged Damages:</b>	\$25,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

#### Customer Complaint Information



<b>Date Complaint Received:</b>	11/24/2015
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	11/05/2015
<b>Settlement Amount:</b>	\$3,350.00
<b>Individual Contribution Amount:</b>	\$3,350.00



## End of Report

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