# IAPD Report

# DARYL WINFIELD RILEY

CRD# 1190212

# IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

**What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

**Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

**How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

**Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

**What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

**Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

# Report Summary

## DARYL WINFIELD RILEY (CRD# 1190212)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/06/2024**.

## CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|---|---|---|---|
| B | LPL FINANCIAL LLC | CRD# 6413 | 05/01/2024 |
| IA | LPL FINANCIAL LLC | CRD# 6413 | 05/01/2024 |

## QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

## REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|---|---|---|---|---|
| IA | CROWN CAPITAL SECURITIES, L.P. | 6312 | ARCADIA, CA | 06/03/2009 - 05/01/2024 |
| B | CROWN CAPITAL SECURITIES, L.P. | 6312 | LOS ANGELES, CA | 06/02/2009 - 05/01/2024 |
| IA | WELLS FARGO ADVISORS, LLC | 19616 | TOLUCA LAKE, CA | 02/02/2007 - 05/26/2009 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

## DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|---|---|
| Regulatory Event | 1 |
| Customer Dispute | 2 |

 

# Qualifications

## REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **2** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

| | Regulator | Registration | Status | Date |
|---|---|---|---|---|
| B | FINRA | General Securities Principal | Approved | 05/01/2024 |
| B | FINRA | General Securities Representative | Approved | 05/01/2024 |
| B | California | Agent | Approved | 05/01/2024 |
| IA | California | Investment Adviser Representative | Approved | 05/01/2024 |
| B | Washington | Agent | Approved | 05/01/2024 |

### Branch Office Locations

**LPL FINANCIAL LLC**
701 S PARKER ST STE 6400
ORANGE, CA 92868

# Qualifications

## PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | General Securities Principal Examination (S24) | Series 24 | 01/30/2003 |
| B | Registered Options Principal Examination (S4) | Series 4 | 09/29/1998 |
| B | Municipal Securities Principal Examination (S53) | Series 53 | 08/02/1996 |

### General Industry/Product Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
| B | General Securities Representative Examination (S7) | Series 7 | 12/17/1983 |
| B | Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 10/31/1983 |

### State Securities Law Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | Uniform Securities Agent State Law Examination (S63) | Series 63 | 11/07/2008 |
| IA | Uniform Investment Adviser Law Examination (S65) | Series 65 | 01/30/2007 |

## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

 

## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|---|---|---|---|---|
| IA | 06/03/2009 - 05/01/2024 | CROWN CAPITAL SECURITIES, L.P. | CRD# 6312 | ARCADIA, CA |
| B | 06/02/2009 - 05/01/2024 | CROWN CAPITAL SECURITIES, L.P. | CRD# 6312 | LOS ANGELES, CA |
| IA | 02/02/2007 - 05/26/2009 | WELLS FARGO ADVISORS, LLC | CRD# 19616 | TOLUCA LAKE, CA |
| B | 02/01/2007 - 05/26/2009 | WELLS FARGO ADVISORS, LLC | CRD# 19616 | TOLUCA LAKE, CA |
| B | 06/12/2003 - 02/01/2007 | ATLAS SECURITIES, LLC | CRD# 20991 | ARCADIA, CA |
| IA | 05/31/2002 - 04/16/2003 | WM FINANCIAL SERVICES, INC. | CRD# 599 | SANTA MONICA, CA |
| B | 04/11/2002 - 04/16/2003 | WM FINANCIAL SERVICES, INC. | CRD# 599 | IRVINE, CA |
| B | 06/12/2001 - 04/19/2002 | WELLS FARGO INVESTMENTS, LLC | CRD# 10582 | SAN FRANCISCO, CA |
| B | 11/19/1993 - 07/02/1999 | WELLS FARGO SECURITIES INC. | CRD# 17438 | SAN FRANCISCO, CA |
| B | 06/21/1996 - 09/20/1996 | FIRST INTERSTATE INVESTMENTS,INC. | CRD# 17101 | |
| B | 12/14/1990 - 11/19/1993 | MARKETING ONE SECURITIES, INC. | CRD# 16611 | PORTLAND, OR |
| B | 02/25/1989 - 09/10/1990 | GAF FINANCIAL AND INSURANCE SERVICES | CRD# 14123 | |
| B | 02/06/1989 - 08/27/1990 | PAMCO SECURITIES AND INSURANCE SERVICES | CRD# 11028 | |
| B | 11/16/1988 - 12/13/1988 | HAMILTON, WILLIAMS & CO., INC. | CRD# 17612 | |
| B | 08/03/1988 - 11/02/1988 | DUNHAM & GREER, INC. INVESTMENT COUNSEL | CRD# 13162 | |
| B | 05/08/1987 - 02/04/1988 | GNA SECURITIES, INC. | CRD# 10465 | |

 

# Registration & Employment History

## PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|---|---|---|---|---|
| B | 06/29/1984 - 05/20/1987 | MML INVESTORS SERVICES, INC. | CRD# 10409 | |
| B | 11/01/1983 - 05/12/1984 | NEL EQUITY SERVICES CORPORATION | CRD# 615 | |

## EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|---|---|---|---|---|
| 05/2024 - Present | LPL FINANCIAL LLC | Registered Representative | Y | ORANGE, CA, United States |
| 01/2021 - Present | FITNESS INSTRUCTOR | FITNESS INSTRUCTOR | N | LA HABRA, CA, United States |
| 06/2009 - 05/2024 | CROWN CAPITAL SECURITIES, LP | REGISTERED REP | Y | ORANGE, CA, United States |

## OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 05/01/2024 - Daryl Riley - Coach/sports/Fitness - Teach - Not Investment Related - Home Based - Start Date 04/19/2018 - 10 Hours Per Month/ 4 Hours During Trading

2. 05/01/2024 - Fixed insurance - Trails Only - Non-Variable Insurance Trails Only - Investment Related - Home Based - Start Date 02/01/2008

 

# Disclosure Summary

## Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**

## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|---|---|
| Regulatory Event | 1 |
| Customer Dispute | 2 |

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

| | |
|---|---|
| **Reporting Source:** | Regulator |
| **Regulatory Action Initiated By:** | FINRA |
| **Sanction(s) Sought:** | Other: N/A |
| **Date Initiated:** | 06/20/2012 |
| **Docket/Case Number:** | 2009018214701 |
| **Employing firm when activity occurred which led to the regulatory action:** | WELLS FARGO ADVISORS LLC |
| **Product Type:** | Equity Listed (Common & Preferred Stock) |
| **Allegations:** | FINRA RULE 2010, NASD RULES 2110, 2510 - DARYL RILEY EXERCISED DISCRETION IN CUSTOMER ACCOUNTS OVER A TWO YEAR PERIOD WITHOUT THE CUSTOMERS' WRITTEN AUTHORIZATION AND HIS MEMBER FIRM HAD NOT ACCEPTED THE ACCOUNTS AS DISCRETIONARY. |
| **Current Status:** | Final |
| **Resolution:** | Decision & Order of Offer of Settlement |
| **Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** | No |
| **Resolution Date:** | 12/10/2012 |

| | |
|---|---|
| **Sanctions Ordered:** | Civil and Administrative Penalty(ies)/Fine(s)<br>Suspension |
| **If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** | No |
| **(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?** | |
| **(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or** | |

 

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

| | |
|---|---|
| **Sanction Type:** | Suspension |
| **Capacities Affected:** | ANY CAPACITY |
| **Duration:** | ONE MONTH |
| **Start Date:** | 01/07/2013 |
| **End Date:** | 02/06/2013 |

**Monetary Sanction 1 of 1**

| | |
|---|---|
| **Monetary Related Sanction:** | Civil and Administrative Penalty(ies)/Fine(s) |
| **Total Amount:** | $5,000.00 |
| **Portion Levied against individual:** | $5,000.00 |
| **Payment Plan:** | |
| **Is Payment Plan Current:** | |
| **Date Paid by individual:** | 01/23/2013 |
| **Was any portion of penalty waived?** | No |
| **Amount Waived:** | |
| **Regulator Statement** | WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RILEY CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED $5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR ONE MONTH. THE SUSPENSION IS IN EFFECT FROM JANUARY 7, 2013 THROUGH FEBRUARY 6, 2013. FINE PAID IN FULL ON 1/23/2013. |

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Regulatory Action Initiated By:** | FINRA |
| **Sanction(s) Sought:** | Other: NA |
| **Date Initiated:** | 06/20/2012 |

| | |
|---|---|
| **Docket/Case Number:** | 2009018214701 |
| **Employing firm when activity occurred which led to the regulatory action:** | WELLS FARGO ADVISORS LLC |
| **Product Type:** | Equity Listed (Common & Preferred Stock) |
| **Allegations:** | FINRA RULE 2010, NASD RULES 2110, 2510-DARYL RILEY EXERCISED DISCRETION IN CUSTOMER ACCOUNTS OVER A TWO YEAR PERIOD WITHOUT THE CUSTOMERS' WRITTEN AUTHORIZATION AND HIS MEMBER FIRM HAD NOT ACCEPTED THE ACCOUNTS AS DISCRETIONARY. |
| **Current Status:** | Final |
| **Resolution:** | Decision & Order of Offer of Settlement |
| **Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** | No |
| **Resolution Date:** | 12/10/2012 |
| **Sanctions Ordered:** | Civil and Administrative Penalty(ies)/Fine(s)<br>Suspension |
| **Sanction 1 of 1** | |
| **Sanction Type:** | Suspension |
| **Capacities Affected:** | ANY CAPACITY |
| **Duration:** | ONE MONTH |
| **Start Date:** | 01/07/2013 |
| **End Date:** | 02/06/2013 |
| **Monetary Sanction 1 of 1** | |
| **Monetary Related Sanction:** | Civil and Administrative Penalty(ies)/Fine(s) |
| **Total Amount:** | $5,000.00 |
| **Portion Levied against individual:** | $5,000.00 |
| **Payment Plan:** | |
| **Is Payment Plan Current:** | |
| **Date Paid by individual:** | 01/23/2013 |
| **Was any portion of penalty waived?** | No |
| **Amount Waived:** | |
| **Broker Statement** | WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RILEY CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED $5,000.00 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR ONE MONTH. THE SUSPENSION IS IN EFFECT FROM JANUARY 7, 2013 THROUGH FEBRUARY 6, 2013. |

## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 2

| | |
|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | WELLS FARGO ADVISORS, LLC |
| **Allegations:** | CA RESIDENT VERBALLY STATED THAT HIS FA PURCHASED ARBOR REALTY TRUST ON 7/10/08, 8/11/08, AND 5/4/08 AND APOLLO INVESTMENT CORP ON 5/4/09 ALL WITHOUT HIS AUTHORIZATION. |
| **Product Type:** | Equity-OTC |
| **Alleged Damages:** | $35,000.00 |
| **Is this an oral complaint?** | Yes |
| **Is this a written complaint?** | No |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 05/08/2009 |
| **Complaint Pending?** | No |
| **Status:** | Settled |
| **Status Date:** | 08/12/2009 |
| **Settlement Amount:** | $31,000.00 |
| **Individual Contribution Amount:** | $0.00 |
| **Firm Statement** | AS A BUSINESS DECISION, AND WITHOUT ADMITTING ANY LIABILITY ON THE PART OF THE FIRM, THE MATTER WAS SETTLED FOR $31,000. |

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | WELLS FARGO ADVISORS, LLC |
| **Allegations:** | CA RESIDENT VERBALLY STATED THAT HIS FA PURCHASED ARBOR REALTY TRUST ON 7/10/08, 8/11/08, AND 5/4/08 AND APOLLO INVESTMENT CORP ON 5/4/08 ALL WITHOUT HIS AUTHORIZATION |
| **Product Type:** | Equity-OTC |
| **Alleged Damages:** | $35,000.00 |
| **Is this an oral complaint?** | Yes |

| | |
|---|---|
| **Is this a written complaint?** | No |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 05/08/2009 |
| **Complaint Pending?** | No |
| **Status:** | Settled |
| **Status Date:** | 08/12/2009 |
| **Settlement Amount:** | $31,000.00 |
| **Individual Contribution Amount:** | $0.00 |
| **Broker Statement** | AS A BUSINESS DECISION AND WITHOUT ADMITTING ANY LIABILITY ON THE PART OF THE FIRM, THE MATTER WAS SETTLED FOR $31,000. |

### Disclosure 2 of 2

| | |
|---|---|
| **Reporting Source:** | Firm |
| **Employing firm when activities occurred which led to the complaint:** | WELLS FARGO ADVISORS, LLC |
| **Allegations:** | CA RESIDENT HAS STATED THAT TRADES WERE PLACED IN HIS ACCOUNT WITHOUT HIS AUTHORIZATION. HE ALSO STATED THAT THE SECURITIES ARE TOO RISKY FOR HIS CONSERVATIVE RISK TOLERANCE. CLIENT'S REALIZED LOSSES ARE $31,000 AND UNREALIZED LOSSES ARE $101,000. (08/05/2008 - 05/29/2009) |
| **Product Type:** | Other: MISCELLANEOUS |
| **Alleged Damages:** | $132,000.00 |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 05/29/2009 |
| **Complaint Pending?** | No |
| **Status:** | Settled |
| **Status Date:** | 08/28/2009 |
| **Settlement Amount:** | $45,000.00 |
| **Individual Contribution Amount:** | $0.00 |
| **Firm Statement** | AS A BUSINESS DECISION, AND WITHOUT ADMITTING ANY LIABILITY ON THE PART OF THE FIRM, THE MATTER WAS SETTLED FOR $45,000. |

 

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | WELLS FARGO ADVISORS, LLC |
| **Allegations:** | CA RESIDENT HAS STATED THAT TRADES WERE PLACED IN HIS ACCOUNT WITHOUT HIS AUTHORIZATION. HE ALSO STATED THAT THE SECURITIES ARE TOO RISKY FOR HIS CONSERVATIVE RISK TOLERANCE. CLIENT'S REALIZED LOSSES ARE $31,000 AND UNREALIZED LOSSES ARE $101,000 (8-5-2008 - 5/29/2009) |
| **Product Type:** | Other: MISCELLANEOUS |
| **Alleged Damages:** | $132,000.00 |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 05/29/2009 |
| **Complaint Pending?** | No |
| **Status:** | Settled |
| **Status Date:** | 08/28/2009 |
| **Settlement Amount:** | $45,000.00 |
| **Individual Contribution Amount:** | $0.00 |
| **Broker Statement** | AS A BUSINESS DECISION AND WITHOUT ADMITTING ANY LIABILITY ON THE PART OF THE FIRM, THE MATTER WAS SETTLED FOR $45,000. |

# End of Report

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