



IAPD Report

WILLIAM MARK YAWN

CRD# 1192907

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM MARK YAWN (CRD# 1192907)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/10/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	09/20/2019
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	06/29/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	FRANKLIN, TN	05/20/2021 - 06/29/2023
IA	SUMMIT FINANCIAL GROUP INC	109485	BRENTWOOD, TN	05/28/2014 - 05/20/2021
B	SUMMIT BROKERAGE SERVICES, INC.	34643	BRENTWOOD, TN	05/23/2014 - 09/20/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	09/20/2019
B Florida	Agent	Approved	09/23/2019
B Indiana	Agent	Approved	09/16/2024
B North Carolina	Agent	Approved	09/20/2019
B Tennessee	Agent	Approved	09/20/2019

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
FRANKLIN, TN

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096
Firm ID#: 105644

Regulator	Registration	Status	Date
IA Tennessee	Investment Adviser Representative	Approved	06/29/2023

Branch Office Locations



Qualifications

CETERA INVESTMENT ADVISERS LLC
FRANKLIN, TN



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	11/01/1994
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National Commodity Futures Examination (S3)	Series 3	11/28/1989
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	05/14/2001
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Uniform Securities Agent State Law Examination (S63)	Series 63	12/02/1994
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/20/2021 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	FRANKLIN, TN
IA	05/28/2014 - 05/20/2021	SUMMIT FINANCIAL GROUP INC	CRD# 109485	BRENTWOOD, TN
B	05/23/2014 - 09/20/2019	SUMMIT BROKERAGE SERVICES, INC.	CRD# 34643	BRENTWOOD, TN
IA	08/31/2012 - 05/29/2014	STRATOS WEALTH PARTNERS, LTD	CRD# 153184	BRENTWOOD, TN
B	06/02/2008 - 05/23/2014	LPL FINANCIAL LLC	CRD# 6413	BRENTWOOD, TN
IA	06/04/2008 - 06/14/2013	LPL FINANCIAL LLC	CRD# 6413	BRENTWOOD, TN
IA	05/24/2006 - 06/13/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	FRANKLIN, TN
B	05/05/2006 - 06/13/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	FRANKLIN, TN
IA	01/28/2004 - 05/11/2006	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	NASHVILLE, TN
B	07/24/2000 - 05/11/2006	MORGAN KEEGAN & COMPANY, INC.	CRD# 4161	NASHVILLE, TN
B	11/02/1994 - 05/25/1999	FIRST UNION BROKERAGE SERVICES, INC.	CRD# 8112	CHARLOTTE, NC
B	03/22/1988 - 06/29/1990	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	10/01/1985 - 03/29/1988	PAINWEBBER INCORPORATED	CRD# 8174	
B	09/23/1983 - 09/19/1985	DEAN WITTER REYNOLDS INC.	CRD# 7556	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2019 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
05/2014 - 05/2021	SUMMIT FINANCIAL GROUP INC	INVESTMENT ADVISER REPRESENTATIVE	Y	BRENTWOOD, TN, United States
05/2014 - 09/2019	SUMMIT BROKERAGE SERVICES	REG REP	Y	BRENTWOOD, TN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. LIFE INSURANCE/ANNUITY; INVESTMENT RELATED; SAME AS REGISTERED BRANCH; LIFE INSURANCE, ANNUITIES; INSURANCE AGENT; 08/22/2018; APPX 1 HOUR/MONTH; APPX 1 HOUR/MONTH DURING TRADING; SALE OF LIFE INSURANCE, ANNUITIES



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL, LLC
Allegations:	ALLEGES FINANCIAL ADVISOR FREQUENTLY TRADED IN AND OUT OF MUTUAL FUNDS WITHIN SHORT TIME FRAMES. ALLEGES UNSUITABLE AND UNAPPROVED USE OF MARGIN.
Product Type:	Mutual Fund
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES UNSPECIFIED BUT REASONABLY BELIEVED TO BE GREATER THAN \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	14-03397



Filing date of arbitration/CFTC reparation or civil litigation: 11/05/2014

Customer Complaint Information

Date Complaint Received: 12/01/2014

Complaint Pending? No

Status: Settled

Status Date: 04/11/2016

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Firm Statement MATTER WAS RESOLVED BY THE FIRM SOLELY AS A BUSINESS DECISION IN ORDER TO AVOID COSTLY AND PROTRACTED ARBITRATION, AND WITHOUT ANY ADMISSION OF LIABILITY OR WRONGDOING, WHICH LIABILITY WAS (AND REMAINED) DENIED AT ALL TIMES.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: LPL FINANCIAL

Allegations: ARBITRATION ALLEGATIONS: SHORT TERM TRADING OF MUTUAL FUNDS AND UNSUITABLE AND UNAUTHORIZED USE OF MARGIN. CUSTOMER COMPLAINT ALLEGATION PRIOR TO ARBITRATION: THE CUSTOMER ALLEGES MISREPRESENTATION AND UNSUITABILITY IN CONNECTION WITH A WHOLE LIFE INSURANCE POLICY, THAT SHE WAS PUT INTO A MARGIN ACCOUNT WITHOUT HER KNOWLEDGE, AND FAILURE TO DISCLOSE FEES.

Product Type: Insurance
Mutual Fund

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES UNSPECIFIED BUT REASONABLY BELIEVED TO BE GREATER THAN \$5,000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 14-03397

Filing date of arbitration/CFTC reparation or civil litigation: 11/05/2014

Customer Complaint Information



Date Complaint Received: 12/01/2014

Complaint Pending? No

Status: Settled

Status Date: 04/11/2016

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court: Circuit

Name of Court: State of Tennessee 20th Judicial District

Location of Court: Davidson County Nashville TN

Docket/Case #: 16C318

Date Notice/Process Served: 02/09/2016

Litigation Pending? No

Disposition: Dismissed

Disposition Date: 04/15/2016

Broker Statement Client filed an arbitration in 2014 against prior broker dealer LPL not naming the rep. The current outcome unknown. Client in February 2016 files a civil litigation naming Rep and Mass Mutual as Defendants.

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN KEEGAN & COMPANY, INC.

Allegations: CLAIM ALLEGES UNSUITABILITY, MISREPRESENTATION AND NEGLIGENCE REGARDING MORGAN TRUST ACCOUNTS. ALLEGED DAMAGES ARE \$605,289 PLUS DAMAGES AND FEES.

Product Type: Other

Other Product Type(s): MANAGED / WRAP ACCOUNTS

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/13/2003

Complaint Pending? No

Status: Settled

Status Date: 03/01/2004

Settlement Amount: \$125,000.00

Individual Contribution Amount: \$0.00

Firm Statement THIS CLAIM WAS SETTLED ON MARCH 1,2004. MR. YAWN WAS NOT A PARTY TO THE SETTLEMENT, HIS NAME WAS NOT MENTIONED ON THE



RELEASE AGREEMENT, NOR DID HE CONTRIBUTE TO THE SETTLEMENT. THE RELEASE AGREEMENT WAS BETWEEN THE CLAIMANT AND REPRESENTATIVES OF REGIONS FINANCIAL CORPORATION.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN KEEGAN & COMPANY, INC.

Allegations: CLAIM ALLEGES UNSUITABILITY, MISREPRESENTATION AND NEGLIGENCE REGARDING MORGAN TRUST ACCOUNTS. ALLEGED DAMAGES ARE \$605,289 PLUS DAMAGES AND FEES.

Product Type: Other

Other Product Type(s): MANAGED / WRAP ACCOUNTS

Alleged Damages: \$605,289.00

Customer Complaint Information

Date Complaint Received: 06/13/2003

Complaint Pending? No

Status: Settled

Status Date: 03/01/2004

Settlement Amount: \$125,000.00

Individual Contribution Amount: \$0.00

Broker Statement THIS CLAIM WAS SETTLED ON MARCH 1, 2004. MR. YAWN WAS NOT A PARTY TO THE SETTLEMENT, HIS NAME WAS NOT MENTIONED ON THE RELEASE AGREEMENT, NOR DID HE CONTRIBUTE TO THE SETTLEMENT. THE RELEASE AGREEMENT WAS BETWEEN THE CLAIMANT AND REPRESENTATIVES OF REGIONS FINANCIAL CORPORATION.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Individual
Firm Name: STRATOS WEALTH PARTNERS LTD
Termination Type: Discharged
Termination Date: 05/16/2014
Allegations: VIOLATION OF FIRM POLICY REGARDING MUTUAL FUND TRADING.
Product Type: Mutual Fund
Broker Statement THIS IS RELATIVE TO 4 ACCOUNTS OF LONG TERM CLIENTS. ALL TRADES WERE APPROVED BY CLIENTS WITH THE SWITCH LETTER AND OSJ MANAGER. THE FUNDS WERE ON LPL'S RECOMMENDED LIST. ON AVERAGE THE FUNDS WERE HELD IN THE ACCOUNT 2 YEARS OR GREATER.

Disclosure 2 of 2

Reporting Source: Firm
Firm Name: LPL FINANCIAL LLC
Termination Type: Discharged
Termination Date: 05/16/2014
Allegations: VIOLATION OF FIRM POLICY REGARDING MUTUAL FUND TRADING.
Product Type: Mutual Fund

Reporting Source: Individual
Firm Name: LPL FINANCIAL LLC
Termination Type: Discharged
Termination Date: 05/16/2014
Allegations: VIOLATION OF FIRM POLICY REGARDING MUTUAL FUND TRADING
Product Type: Mutual Fund
Broker Statement THIS IS RELATIVE TO 4 ACCOUNTS OF LONG TERM CLIENTS. ALL TRADES WERE APPROVED BY CLIENTS WITH THE SWITCH LETTER AND OSJ MANAGER. THE FUNDS WERE ON LPL'S RECOMMENDED LIST. ON AVERAGE THE FUNDS WERE HELD IN THE ACCOUNT 2 YEARS OR GREATER.



End of Report

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