



## IAPD Report

# STEVEN LEVIN

CRD# 1197388

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### STEVEN LEVIN (CRD# 1197388)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/11/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	11/25/2014
<b>IA</b>	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	12/01/2014

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **31** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	WELLS FARGO ADVISORS, LLC	19616	CORAL SPRINGS, FL	07/27/2009 - 11/26/2014
<b>B</b>	WELLS FARGO ADVISORS, LLC	19616	CORAL SPRINGS, FL	01/13/2009 - 11/26/2014
<b>IA</b>	CITIGROUP GLOBAL MARKETS INC.	7059	PLANTATION, FL	08/05/2004 - 01/27/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **31** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**  
Main Address: 901 3RD AVENUE SOUTH  
MINNEAPOLIS, MN 55402  
Firm ID#: 6363

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	11/25/2014
<b>B</b>	Arizona	Agent	Approved	11/25/2014
<b>B</b>	California	Agent	Approved	11/25/2014
<b>B</b>	Colorado	Agent	Approved	11/25/2014
<b>B</b>	Connecticut	Agent	Approved	11/25/2014
<b>B</b>	Delaware	Agent	Approved	11/25/2014
<b>B</b>	District of Columbia	Agent	Approved	11/25/2014
<b>B</b>	Florida	Agent	Approved	11/25/2014
<b>IA</b>	Florida	Investment Adviser Representative	Approved	12/01/2014
<b>B</b>	Georgia	Agent	Approved	11/25/2014
<b>B</b>	Illinois	Agent	Approved	11/25/2014
<b>B</b>	Kansas	Agent	Approved	11/25/2014
<b>B</b>	Kentucky	Agent	Approved	11/25/2014



### Qualifications

Regulator	Registration	Status	Date
B Maryland	Agent	Approved	04/06/2026
B Massachusetts	Agent	Approved	06/05/2019
B Michigan	Agent	Approved	11/25/2014
B Minnesota	Agent	Approved	11/25/2014
B Montana	Agent	Approved	12/01/2014
B Nevada	Agent	Approved	11/25/2014
B New Jersey	Agent	Approved	11/25/2014
B New York	Agent	Approved	11/25/2014
B North Carolina	Agent	Approved	11/25/2014
B Ohio	Agent	Approved	11/25/2014
B Oklahoma	Agent	Approved	12/02/2014
B Pennsylvania	Agent	Approved	11/25/2014
B South Carolina	Agent	Approved	12/09/2014
B Tennessee	Agent	Approved	11/25/2014
B Texas	Agent	Approved	11/25/2014
IA Texas	Investment Adviser Representative	Restricted Approval	12/03/2014
B Vermont	Agent	Approved	07/18/2019
B Virginia	Agent	Approved	10/22/2018



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Washington	Agent	Approved	12/23/2014
<b>B</b> West Virginia	Agent	Approved	05/14/2026
<b>B</b> Wisconsin	Agent	Approved	11/25/2014

### Branch Office Locations

**AMERIPRISE FINANCIAL SERVICES, LLC**  
5200 Town Center Cir Ste 600  
BOCA RATON, FL 33486-1045

**AMERIPRISE FINANCIAL SERVICES, LLC**  
DELRAY BEACH, FL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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<b>B</b> General Securities Representative Examination (S7)	Series 7	10/15/1983
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#### State Securities Law Exams

Exam	Category	Date
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<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	08/13/1984
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/27/2009 - 11/26/2014	WELLS FARGO ADVISORS, LLC	CRD# 19616	CORAL SPRINGS, FL
B	01/13/2009 - 11/26/2014	WELLS FARGO ADVISORS, LLC	CRD# 19616	CORAL SPRINGS, FL
IA	08/05/2004 - 01/27/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	PLANTATION, FL
B	07/30/2004 - 01/27/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	PLANTATION, FL
B	04/28/2000 - 08/20/2004	UBS FINANCIAL SERVICES INC.	CRD# 8174	WEEHAWKEN, NJ
IA	04/28/2000 - 08/20/2004	UBS FINANCIAL SERVICES INC.	CRD# 8174	BOCA RATON, FL
B	02/28/1991 - 05/03/2000	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	01/29/1985 - 02/12/1991	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	NEW YORK, NY
B	07/21/1984 - 01/04/1985	RICHARDSON GREENSHIELDS SECURITIES INC.	CRD# 3178	
B	10/26/1983 - 07/16/1984	ARCH W. ROBERTS & CO.	CRD# 7140	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Boca Raton, FL, United States
11/2014 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Boca Raton, FL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Ownership; Legends and more inc.; Secretary...bookkeeper; Sports Memorabilia sells on EBay.; PO box 480134 , , Delray Beach, FL, 33448; Not Investment-Related; 01/01/2005; 1 to 9 hours per month; 0 during trading hours. Board of



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

Directors; Saul And Theresa Esman Foundatiion; Secretary; Bal Harbor FL, ; Not Investment-Related; 01/01/2008; 1 to 9 hours per month; 0 during trading hours.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 7

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Wells Fargo Advisors, LLC
<b>Allegations:</b>	Arbitration:Claimants allege that investment recommendations made between 2013 and 2015 were misrepresented and unsuitable. ;Complaint:Client's attorney alleges certain investments were inappropriate and the FA did not diversify the portfolio as the client requested. (08/16/2013-08/21/2013)
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Arbitration:Claimant seeks damages in an amount to be determined at the hearing in excess of \$45,000.00.; Complaint: 35000
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/16/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	06/06/2016

**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

**Docket/Case #:**

16-01703

**Date Notice/Process Served:**

06/16/2016

**Arbitration Pending?**

No

**Disposition:**

Settled

**Disposition Date:**

04/20/2017

**Monetary Compensation Amount:**

\$5,000.00

**Individual Contribution Amount:**

\$0.00

**Firm Statement**

Without admitting liability, the Firm settled for \$5,000.00 to avoid the expense and distraction of further arbitration.

**Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

Wells Fargo Advisors, LLC and Ameriprise Financial Services, Inc.

**Allegations:**

Arbitration: Claimants allege that investment recommendations made between 2013 and 2015 were misrepresented and unsuitable. Complaint: Client's attorney alleges certain investments were inappropriate and the FA did not diversify the portfolio as the client requested. (08/16/2013-08/21/2013)

**Product Type:**

Annuity-Variable

**Alleged Damages:**

\$0.00

**Alleged Damages Amount Explanation (if amount not exact):**

Arbitration: Claimant seeks damages in an amount to be determined at the hearing in excess of \$45,000.00. Complaint: \$35,000

**Is this an oral complaint?**

No

**Is this a written complaint?**

Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

No

**Customer Complaint Information****Date Complaint Received:**

03/16/2016

**Complaint Pending?**

No

**Status:**

Denied

**Status Date:**

06/06/2016

**Settlement Amount:**



**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

**Docket/Case #:**

16-01703

**Date Notice/Process Served:**

06/16/2016

**Arbitration Pending?**

No

**Disposition:**

Settled

**Disposition Date:**

04/20/2017

**Monetary Compensation Amount:**

\$9,500.00

**Individual Contribution Amount:**

\$0.00

**Broker Statement**

Without admitting liability, Wells Fargo settled for \$5,000 and Ameriprise Financial settled for \$4,500 to avoid the expense and distraction of further arbitration. I was not a party to the settlement, did not contribute to the settlement amount, and was dismissed pursuant to the terms the settlement agreement.

### Disclosure 2 of 7

**Reporting Source:**

Firm

**Employing firm when activities occurred which led to the complaint:**

UBS FINANCIAL SERVICES INC

**Allegations:**

TIME FRAME: 5/8/2000 TO 7/30/2004  
THE CLIENT'S ATTORNEY ALLEGES THAT ALL OF HIS FINANCIAL ADVISORS PLACED HIM IN UNSUITABLE SECURITIES BASED ON HIS AGE AND LOW TOLERANCE FOR RISK. THE CLIENT FURTHER ALLEGES THAT THESE INVESTMENTS RECOMMENDED BY HIS FINANCIAL ADVISORS WERE MISREPRESENTED AS HIGHLY-RATED, SAFE AND SECURE. THE ALLEGED DAMAGES ARE IN EXCESS OF \$5,000.00.

**Product Type:**

Other: EQUITIES

**Alleged Damages:**

\$5,000.00

**Alleged Damages Amount Explanation (if amount not exact):**

ESTIMATED TO BE IN EXCESS OF \$5000.00

**Is this an oral complaint?**

No

**Is this a written complaint?**

Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

No

### Customer Complaint Information

**Date Complaint Received:**

11/30/2009

**Complaint Pending?**

No



**Status:** Denied  
**Status Date:** 12/31/2009  
**Settlement Amount:**  
**Individual Contribution Amount:**

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES, IN

**Allegations:** TIME FRAME: 5/8/2000 TO 7/30/2004 THE CLIENT'S ATTORNEY ALLEGES THAT ALL OF HIS FINANCIAL ADVISORS PLACED HIM IN UNSUITABLE SECURITIES BASED ON HIS AGE AND LOW TOLERANCE FOR RISK. THE CLIENT FURTHER ALLEGES THAT THESE INVESTMENTS RECOMMENDED BY HIS FINANCIAL ADVISORS WERE MISREPRESENTED AS HIGHLY-RATED, SAFE AND SECURE. THE ALLEGED DAMAGES ARE IN EXCESS OF \$5,000.00

**Product Type:** Other: EQUITIES  
**Alleged Damages:** \$5,000.00  
**Alleged Damages Amount Explanation (if amount not exact):** ESTIMATED TO BE IN EXCESS OF \$5000.00

**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 11/30/2009  
**Complaint Pending?** No  
**Status:** Denied  
**Status Date:** 12/31/2009  
**Settlement Amount:**  
**Individual Contribution Amount:**

**Disclosure 3 of 7**

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES INC.

**Allegations:** CLIENT ALLEGED THAT SHE CLEARLY EXPLAINED TO THE FINANCIAL ADVISOR THAT THE MONEY INVESTED MUST BE IN A NO RISK ACCOUNT YET CLIENT ALLEGES THAT SHE HAS LOST 2/3 OF HER ACCOUNT. CLIENT FURTHER ALLEGES THAT IT WAS DIFFICULT TO UNDERSTAND LOSSES AS THE FINANCIAL ADVISOR NEVER CONSULTED HER REGARDING HER



ACCOUNT. TIME PERIOD UNSPECIFIED

**Product Type:** Other

**Other Product Type(s):** UNSPECIFIED

**Alleged Damages:** \$37,000.00

**Customer Complaint Information**

**Date Complaint Received:** 06/07/2007

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 03/13/2008

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** CLIENT HAS RETRACTED ANY PERCEIVED COMPLAINT VS. THE BROKER. NO COMPLAINT MADE AGAINST BROKER.

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES INC.

**Allegations:** CLIENT ALLEGED THAT SHE CLEARLY EXPLAINED TO THE FINANCIAL ADVISOR THAT THE MONEY INVESTED MUST BE IN A NO RISK ACCOUNT YET CLIENT ALLEGES THAT SHE HAS LOST 2/3 OF HER ACCOUNT. CLIENT FURTHER ALLEGES THAT IT WAS DIFFICULT TO UNDERSTAND LOSSES AS THE FINANCIAL ADVISOR NEVER CONSULTED HER REGARDING HER ACCOUNT. TIME PERIOD UNSPECIFIED

**Product Type:** Other

**Other Product Type(s):** UNSPECIFIED

**Alleged Damages:** \$37,000.00

**Customer Complaint Information**

**Date Complaint Received:** 06/07/2007

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 03/13/2008

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** CLIENT HAS RETRACTED ANY PERCEIVED COMPLAINT VS. THE BROKER. NO COMPLAINT MADE AGAINST THE BROKER.

**Disclosure 4 of 7**

**Reporting Source:** Regulator



**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** SUITABILITY; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-NEGLIGENCE; OTHER

**Product Type:**

**Alleged Damages:** \$30,000.00

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD - CASE #94-03582

**Date Notice/Process Served:** 01/11/1995

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/14/1995

**Disposition Detail:** CASE IS CLOSED, SETTLED  
Not Provide

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** SUITABILITY; BRCH OF FIDUCIARY DT; ACCOUNT RELATED NEGLIGENCE, OTHER

**Product Type:**

**Alleged Damages:** \$30,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Assoc. of Securities Dealers; 94-03582

**Date Notice/Process Served:** 01/11/1995

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/14/1995



**Broker Statement** N/A  
 THIS CASE WAS SETTLED AND I WAS AWARDED A  
 DISMISSAL OF ACTION BY THE CLAIMANT. PLEASE SEE ATTACHED  
 CORRESPONDENCE.

**Disclosure 5 of 7**

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** CLIENT ALLEGED FA MISREPRESENTED MT. CARBON  
 MUNICIPAL BONDS AS HAVING 100% GUARANTEE AND DAMAGES OF  
 \$40,000.00.

**Product Type:**  
**Alleged Damages:** \$40,000.00

**Customer Complaint Information**

**Date Complaint Received:** 11/09/1990

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$15,500.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** SETTLED \$15,500.00.  
Not Provided

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** CLIENT ALEGED FA MISREPRESENTATED MT. CARBON  
 MUNICIPAL BONDS AS HAVING 100% GUARANTEE AND DAMAGES OF  
 \$40,000.00

**Product Type:**  
**Alleged Damages:** \$40,000.00

**Customer Complaint Information**

**Date Complaint Received:** 11/09/1990

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$15,500.00



**Individual Contribution Amount:** \$0.00

**Broker Statement** SETTLED FOR \$15,500.00 MR. LEVIN MADE NO CONTRIBUTION TO THE SETTLEMENT PRUDENTIAL MISREPRESENTED THE BONDS TO THE BROKER AND THE CLIENT - THAT IS WHY I WAS NOT REQUIRED TO PAY UP TO IN THE SETTLEMENT

**Disclosure 6 of 7**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INC.

**Allegations:** THE CLIENT ALLEGED THAT LIMITED PARTNERSHIPS ORIGINALLY COSTING \$60,000 WERE MISREPRESENTED AND UNSUITABLE. CLIENT ALSO ALLEGED UNAUTHORIZED TRADING, CHURNING, MUTUAL FUND SWITCHING, AND UNSUITABLE MARGIN TRADING.

**Product Type:**

**Alleged Damages:** \$60,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 92-03051

**Date Notice/Process Served:** 09/17/1992

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/05/1993

**Monetary Compensation Amount:** \$52,500.00

**Individual Contribution Amount:**

**Firm Statement** SETTLED FOR \$52,500.00, WITH THE CLIENT ASSIGNING TO PRUDENTIAL SECURITIES HER INTEREST IN ALL LIMITED PARTNERSHIPS AT ISSUE.  
Not Provided



**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INC.

**Allegations:** THE CLIENT ALLEGED THAT LIMITED PARTNERSHIPS ORIGINALLY COSTING \$60,000 WERE MISREPRESENTED AND UNSUITABLE. CLINT ALSO ALLEGED UNAUTHORIZED TRADING, CHURNING, MUTUAL FUND SWITCHING, AND UNSUITABLE MARGIN TRADING.

**Product Type:**

**Alleged Damages:** \$60,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 92-03051

**Date Notice/Process Served:** 09/17/1992

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/05/1993

**Monetary Compensation Amount:** \$52,500.00

**Individual Contribution Amount:**

**Broker Statement** SETTLED FOR \$52,500.00 WITH THE CLIENT ASSIGNING TO PRUDENTIAL SECURITIES HER INTEREST IN ALL LIMITED PARTNERSHIPS AT ISSUE.  
Not Provided

**Disclosure 7 of 7**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL-BACHE

**Allegations:** CLAIMANT, [CUSTOMER] ALLEGED THAT HE WAS FRAUDULENTLY MISREPRESENTED WHEN HE PURCHASED MT. CARBON BONDS BELIEVING THAT HE HAD A FULL LETTER OF CREDIT WHEN IT WAS ONLY



A PARTIAL LETTER OF CREDIT. CLAIMANT ALLEGED DAMAGES OF \$20,000. CASE WAS SETTLED FOR \$18,000.

**Product Type:**

**Alleged Damages:** \$20,000.00

**Customer Complaint Information**

**Date Complaint Received:** 12/01/1990

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$18,000.00

**Individual Contribution Amount:**

**Firm Statement** SETTLED - \$18,000.00.  
NOT PROVIDED

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL-BACHE

**Allegations:** [CUSTOMER] ALLEGED THAT HE WAS FRAUDULENTLY MISREPRESENTED WHEN HE PURCHASED MT. CARBON BONDS BELIEVING THAT HE HAD A FULL LETTER OF CREDIT WHEN IT WAS ONLY A PARTIAL LETTER OF CREDIT. [CUSTOMER] ALLEGED DAMAGES OF \$20,000.

**Product Type:**

**Alleged Damages:** \$20,000.00

**Customer Complaint Information**

**Date Complaint Received:** 12/01/1990

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$18,000.00

**Individual Contribution Amount:**

**Broker Statement** CASE WAS SETTLED FOR \$18,000.00. THIS MATTER WAS SETTLED WITHOUT RECOURSE TO THE BROKER BECAUSE THIS ISSUE WAS MISREPRESENTED TO THE BROKER AND THE CLIENTS. OTHER CASES HAVE BEEN SETTLED AND WHY AM I HAVING TO REPEATEDLY FILL OUT THESE FORMS OFTEN IT IS CLEARLY THE FAULT OF PRUDENTIAL BACHE.



## End of Report

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