



IAPD Report

BRAD MITCHELL WEINMAN

CRD# 1197646

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BRAD MITCHELL WEINMAN (CRD# 1197646)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/29/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MORGAN STANLEY	CRD# 149777	01/13/2017
IA	MORGAN STANLEY	CRD# 149777	01/13/2017

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **35** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	PALM BEACH GARDENS, FL	09/13/2016 - 01/17/2017
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	PALM BEACH GARDENS, FL	09/13/2016 - 01/17/2017
B	MORGAN STANLEY	149777	WEST PALM BEACH, FL	06/01/2009 - 09/16/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **35** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**
Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530
Firm ID#: 149777

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	01/13/2017
	FINRA	General Securities Sales Supervisor	Approved	11/28/2018
	NYSE American LLC	General Securities Representative	Approved	01/13/2017
	NYSE American LLC	General Securities Sales Supervisor	Approved	11/28/2018
	Nasdaq Stock Market	General Securities Representative	Approved	01/13/2017
	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	11/28/2018
	New York Stock Exchange	General Securities Representative	Approved	01/13/2017
	New York Stock Exchange	General Securities Sales Supervisor	Approved	11/28/2018
	Arizona	Agent	Approved	08/25/2021
	California	Agent	Approved	01/13/2017
	Colorado	Agent	Approved	01/15/2019
	Connecticut	Agent	Approved	10/22/2018
	Delaware	Agent	Approved	08/30/2017



Qualifications

	Regulator	Registration	Status	Date
B	District of Columbia	Agent	Approved	01/18/2017
B	Florida	Agent	Approved	01/13/2017
IA	Florida	Investment Adviser Representative	Approved	01/23/2017
B	Georgia	Agent	Approved	01/13/2017
B	Illinois	Agent	Approved	01/13/2017
B	Kansas	Agent	Approved	03/19/2021
B	Maine	Agent	Approved	06/30/2026
B	Maryland	Agent	Approved	01/13/2017
B	Massachusetts	Agent	Approved	02/13/2017
B	Michigan	Agent	Approved	07/23/2025
B	Minnesota	Agent	Approved	12/02/2024
B	Mississippi	Agent	Approved	01/13/2017
B	Missouri	Agent	Approved	01/11/2024
B	Montana	Agent	Approved	01/13/2017
B	Nevada	Agent	Approved	11/29/2021
B	New Hampshire	Agent	Approved	12/01/2021
B	New Jersey	Agent	Approved	01/13/2017
B	New York	Agent	Approved	01/13/2017
B	North Carolina	Agent	Approved	01/13/2017



Qualifications

	Regulator	Registration	Status	Date
B	Ohio	Agent	Approved	04/23/2026
B	Oregon	Agent	Approved	07/24/2025
B	Pennsylvania	Agent	Approved	01/13/2017
B	Rhode Island	Agent	Approved	01/23/2020
B	South Carolina	Agent	Approved	01/24/2017
B	South Dakota	Agent	Approved	12/09/2021
B	Tennessee	Agent	Approved	11/22/2021
B	Texas	Agent	Approved	01/13/2017
IA	Texas	Investment Adviser Representative	Restricted Approval	01/13/2017
B	Vermont	Agent	Approved	06/25/2024
B	Virginia	Agent	Approved	01/13/2017
B	Washington	Agent	Approved	01/08/2024
B	Wisconsin	Agent	Approved	11/19/2021

Branch Office Locations

MORGAN STANLEY
3801 PGA Boulevard
Suite 700
Palm Beach Gardens, FL 33410



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	10/01/1992

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	National Commodity Futures Examination (S3)	Series 3	06/25/1984
	General Securities Representative Examination (S7)	Series 7	10/15/1983

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	12/06/1999
	Uniform Securities Agent State Law Examination (S63)	Series 63	10/17/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked



and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/13/2016 - 01/17/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	PALM BEACH GARDEN:
IA	09/13/2016 - 01/17/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	PALM BEACH GARDEN:
B	06/01/2009 - 09/16/2016	MORGAN STANLEY	CRD# 149777	WEST PALM BEACH, FL
IA	06/01/2009 - 09/16/2016	MORGAN STANLEY	CRD# 149777	WEST PALM BEACH, FL
B	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	W. PALM BEACH, FL
IA	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	W. PALM BEACH, FL
IA	03/10/2006 - 04/02/2007	MORGAN STANLEY	CRD# 7556	BETHESDA, MD
B	03/10/2006 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	BETHESDA, MD
IA	07/27/2000 - 03/22/2006	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	BETHESDA, MD
B	07/07/1998 - 03/22/2006	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	BETHESDA, MD
B	03/06/1992 - 06/08/1998	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	02/12/1988 - 03/11/1992	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	08/27/1984 - 03/03/1988	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	CRD# 7059	
B	10/19/1983 - 08/15/1984	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2017 - Present	MORGAN STANLEY PRIVATE BANK, N.A.	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2017 - Present	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	PALM BEACH GARDENS, FL, United States
12/2016 - 01/2017	BANK OF AMERICA, N.A.	FINANCIAL ADVISOR	Y	PALM BEACH GARDENS, FL, United States
09/2016 - 01/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	PALM BEACH GARDENS, FL, United States
01/2015 - 09/2016	MORGAN STANLEY PRIVATE BANK, N.A.	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - 09/2016	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	WEST PALM BEACH, FL, United States
04/2007 - 09/2016	MORGAN STANLEY & CO., INCORPORATED	FINANCIAL ADVISOR	Y	BETHESDA, MD, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY & CO
Allegations:	Claimants allege, inter alia, that the FA did not suitably invest in safe, conservative investments which lost value in in late 2007 to 2008.
Product Type:	Unit Investment Trust Other: Structured Products
Alleged Damages:	\$200,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-00467
Filing date of arbitration/CFTC reparation or civil litigation:	02/18/2016

Customer Complaint Information

Date Complaint Received:	02/19/2016
Complaint Pending?	No



Status: Arbitration Award/Monetary Judgment (for respondents/defendants)

Status Date: 07/12/2016

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement Panel granted Respondents' Motion to Dismiss.

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: THE ABOVE CLIENT(S) SUBMITTED CLAIM FORM(S) TO THE CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP PURCHASE(S) DURING THE PERIOD: 6/88-7/89. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASE(S). NO DAMAGES WERE ALLEGED BUT THE AMOUNT(S) OF ACTUAL LOSS (OUT-OF-POCKET) IS/ARE APPROXIMATELY: \$17,307; \$27,274

Product Type:

Alleged Damages: \$27,274.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$27,806.00

Individual Contribution Amount:

Firm Statement SETTLEMENT(S) WITH THE ABOVE CLIENT(S) HAS/HAVE BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE DOLLAR AMOUNT(S) OF THE SETTLEMENT(S) IS/ARE APPROXIMATELY: \$18,593; \$27,806
THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENT(S) SUBMITTED CLAIM FORM(S) IN REPSONSE TO THIS MAILING. THE CLAIM FORM(S) WAS/WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT(S) AROSE OUT OF THIS UNIQUE PROCESS.

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Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	THE ABOVE CLIENTS SUBMITTED CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP PURCHASES DURING THE PERIOD 6/88 - 7/89. THE ABOVE MENTIONED REGISTERED REP WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASE. NO DAMAGES WERE ALLEGED, BUT THE AMOUNT OF THE ACTUAL LOSS IS/ARE APPROX \$17,307 & \$27,274.
Product Type:	Direct Investment(s) - DPP & LP Interest(s)
Alleged Damages:	\$27,274.00
Customer Complaint Information	
Date Complaint Received:	10/21/1993
Complaint Pending?	No
Status:	Settled
Status Date:	10/21/1993
Settlement Amount:	\$27,806.00
Individual Contribution Amount:	\$0.00
Broker Statement	SETTLEMENTS WITH THE ABOVE CLIENT HAS/HAVE BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE DOLLAR AMOUNT OF THE SETTLEMENT'S IS/ARE APPROXIMATELY \$18,593 & \$27,806. THE MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIMS FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM 2/1/80 TO 1/1/91. THE ABOVE REFERENCED CLIENT SUBMITTED CLAIMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE W/THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSE, THE SEC, NASD AND THE STATE SECURITIES ADMN. THE REPORTED SETTLEMENTS AROSE OUT OF THE UNIQUE PROCESS.

Disclosure 3 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	THE ABOVE CLIENT(S) SUBMITTED CLAIM FORM(S) TO THE CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP PURCHASE(S) DURING THE PERIOD: 6/88-7/89. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASE(S). NO DAMAGES WERE ALLEGED BUT THE AMOUNT(S) OF ACTUAL LOSS (OUT-OF-POCKET) IS/ARE APPROXIMATELY: \$17,307; \$27,274
Product Type:	
Alleged Damages:	\$44,581.00



Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$46,399.00

Individual Contribution Amount:

Firm Statement

SETTLEMENT(S) WITH THE ABOVE CLIENT(S) HAS/HAVE BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE DOLLAR AMOUNT(S) OF THE SETTLEMENT(S) IS/ARE APPROXIMATELY: \$18,593; \$27,806
THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENT(S) SUBMITTED CLAIM FORM(S) IN REPSONSE TO THIS MAILING. THE CLAIM FORM(S) WAS/WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT(S) AROSE OUT OF THIS UNIQUE PROCESS.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: THE ABOVE CLIENTS SUBMITTED CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP PURCHASES DURING THE PERIOD 6/88 - 7/89. THE ABOVE MENTIONED REGISTERED REP WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASE. NO DAMAGES WERE ALLEGED, BUT THE AMOUNT OF THE ACTUAL LOSS IS/ARE APPROX \$17,307 & \$27,274.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$17,307.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$18,593.00

Individual Contribution Amount: \$0.00

Broker Statement

SETTLEMENTS WITH THE ABOVE CLIENT HAS/HAVE BEEN REACHED IN



THE CLAIMS RESOLUTION PROCESS. THE DOLLAR AMOUNT OF THE SETTLEMENT'S IS/ARE APPROXIMATELY \$18,593 & \$27,806. THE MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIMS FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM 2/1/80 TO 1/1/91. THE ABOVE REFERENCED CLIENT SUBMITTED CLAIMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE W/THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSE, THE SEC, NASD AND THE STATE SECURITIES ADMN. THE REPORTED SETTLEMENTS AROSE OUT OF THE UNIQUE PROCESS.

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL

Allegations: CUSTOMER ALLEGED UNSUITABILITY AND MISREPRESENTATION OF VARIOUS LP'S, RESULTING IN DAMAGES OF \$115,000. CASE WAS SETTLED FOR \$53,000.

Product Type:

Alleged Damages: \$115,000.00

Customer Complaint Information

Date Complaint Received: 03/18/1992

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$53,000.00

Individual Contribution Amount: \$0.00

Firm Statement CASE SETTLED FOR \$53,000.
Not Provided

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL

Allegations: CUSTOMER ALLEGED UNSUITABILITY OF VARIOUS L.P.'S, RESULTING IN DAMAGES OF \$115,000. CASE WAS SETTLED FOR \$53,000.

Product Type:

Alleged Damages: \$115,000.00

Customer Complaint Information

Date Complaint Received: 03/18/1992

Complaint Pending? No



Status: Settled

Status Date:

Settlement Amount: \$53,000.00

Individual Contribution Amount: \$0.00

Broker Statement

CASE SETTLED FOR \$53,000.
I DENY THAT I MADE ANY MISREPRESENTATION OR THAT
ANY INVESTMENTS WERE UNSUITABLE FOR [CUSTOMER]. [CUSTOMERS]
INVESTMENT OBJECTIVES WERE CONSISTENT WITH PRUDENTIAL
MARKETING
MATERIAL AND PROSPECTUSES THAT WERE PROVIDED TO HIM. I BECAME
AWARE OF [CUSTOMERS] COMPLAINT AFTER LEAVING PRUDENTIAL TO
JOIN PAINWEBBER. I WAS NOT REQUIRED TO CONTRIBUTE NOR WAS I
PRIVY TO THIS SETTLEMENT OFFER.



End of Report

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