



## IAPD Report

# RICHARD SCOTT KAUFMANN

CRD# 1197798

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### RICHARD SCOTT KAUFMANN (CRD# 1197798)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/17/2026**.

### CURRENT EMPLOYERS

|           | Firm              | CRD#      | Registered Since |
|-----------|-------------------|-----------|------------------|
| <b>B</b>  | LPL FINANCIAL LLC | CRD# 6413 | 11/05/2009       |
| <b>IA</b> | LPL FINANCIAL LLC | CRD# 6413 | 11/05/2009       |

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

|           | FIRM                               | CRD# | LOCATION        | REGISTRATION DATES      |
|-----------|------------------------------------|------|-----------------|-------------------------|
| <b>IA</b> | EDWARD JONES                       | 250  | KANSAS CITY, KS | 01/19/2007 - 11/03/2009 |
| <b>B</b>  | EDWARD JONES                       | 250  | KANSAS CITY, KS | 06/28/1988 - 11/03/2009 |
| <b>B</b>  | KIDDER, PEABODY & CO. INCORPORATED | 7613 | KANSAS CITY, KS | 10/24/1983 - 07/09/1988 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 2     |



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

|                                                                                   | Regulator   | Registration                      | Status   | Date       |
|-----------------------------------------------------------------------------------|-------------|-----------------------------------|----------|------------|
|    | FINRA       | General Securities Representative | Approved | 11/05/2009 |
|    | FINRA       | General Securities Principal      | Approved | 08/02/2010 |
|  | Alabama     | Agent                             | Approved | 05/01/2025 |
|  | Alaska      | Agent                             | Approved | 08/04/2025 |
|  | Arizona     | Agent                             | Approved | 11/05/2009 |
|  | California  | Agent                             | Approved | 07/25/2011 |
|  | Colorado    | Agent                             | Approved | 06/12/2018 |
|  | Connecticut | Agent                             | Approved | 01/26/2010 |
|  | Florida     | Agent                             | Approved | 08/16/2012 |
|  | Illinois    | Agent                             | Approved | 09/09/2015 |
|  | Indiana     | Agent                             | Approved | 04/21/2017 |
|  | Iowa        | Agent                             | Approved | 01/31/2018 |
|  | Kansas      | Agent                             | Approved | 11/05/2009 |



## Qualifications

| Regulator       | Registration                      | Status              | Date       |
|-----------------|-----------------------------------|---------------------|------------|
| IA Kansas       | Investment Adviser Representative | Approved            | 11/05/2009 |
| B Maryland      | Agent                             | Approved            | 09/09/2015 |
| B Massachusetts | Agent                             | Approved            | 02/17/2026 |
| B Michigan      | Agent                             | Approved            | 02/10/2011 |
| B Missouri      | Agent                             | Approved            | 11/05/2009 |
| B Nebraska      | Agent                             | Approved            | 03/26/2012 |
| B Nevada        | Agent                             | Approved            | 08/18/2020 |
| B New Mexico    | Agent                             | Approved            | 01/31/2018 |
| B New York      | Agent                             | Approved            | 10/30/2013 |
| B Ohio          | Agent                             | Approved            | 04/23/2025 |
| B Oklahoma      | Agent                             | Approved            | 01/23/2024 |
| B Oregon        | Agent                             | Approved            | 09/23/2024 |
| B Texas         | Agent                             | Approved            | 12/21/2009 |
| IA Texas        | Investment Adviser Representative | Restricted Approval | 12/14/2009 |
| B Virginia      | Agent                             | Approved            | 11/06/2025 |
| B Washington    | Agent                             | Approved            | 02/06/2023 |

### Branch Office Locations

**LPL FINANCIAL LLC**  
10205 LEAVENWORTH RD  
KANSAS CITY, KS 66109



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

|                                                                                   | Exam                                           | Category  | Date       |
|-----------------------------------------------------------------------------------|------------------------------------------------|-----------|------------|
|  | General Securities Principal Examination (S24) | Series 24 | 07/31/2010 |

#### General Industry/Product Exams

|                                                                                     | Exam                                               | Category | Date       |
|-------------------------------------------------------------------------------------|----------------------------------------------------|----------|------------|
|  | Securities Industry Essentials Examination (SIE)   | SIE      | 10/01/2018 |
|  | General Securities Representative Examination (S7) | Series 7 | 10/15/1983 |

#### State Securities Law Exams

|                                                                                                                                                                        | Exam                                                 | Category  | Date       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|-----------|------------|
|   | Uniform Combined State Law Examination (S66)         | Series 66 | 12/22/2006 |
|                                                                                     | Uniform Securities Agent State Law Examination (S63) | Series 63 | 10/17/1983 |

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|    | Registration Dates      | Firm Name                          | ID#       | Branch Location |
|----|-------------------------|------------------------------------|-----------|-----------------|
| IA | 01/19/2007 - 11/03/2009 | EDWARD JONES                       | CRD# 250  | KANSAS CITY, KS |
| B  | 06/28/1988 - 11/03/2009 | EDWARD JONES                       | CRD# 250  | KANSAS CITY, KS |
| B  | 10/24/1983 - 07/09/1988 | KIDDER, PEABODY & CO. INCORPORATED | CRD# 7613 |                 |

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates  | Employer Name | Position                     | Investment Related | Employer Location          |
|-------------------|---------------|------------------------------|--------------------|----------------------------|
| 11/2009 - Present | LPL FINANCIAL | REGISTERED<br>REPRESENTATIVE | Y                  | FAIRWAY, KS, United States |

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 12/27/2010: OTHER-TEACHER/INSTRUCTOR- KANSAS CITY COMMUNITY COLLEGE - TEACHING AN INVESTMENT COURSE AT KANSAS CITY KS COMMUNITY COLLEGE. - NOT INVESTMENT RELATED - TIME SPENT 1% - KANSAS CITY, KS.

2. 06/01/2022 - Kaufmann Financial - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date: 11/06/2009 - 40 Hours Per Month/30 Hours During Securities Trading.



## Disclosure Summary

### Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 2     |

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

|                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                 |
|----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Reporting Source:</b>                                                   | Individual                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Employing firm when activities occurred which led to the complaint:</b> | EDWARD JONES                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Allegations:</b>                                                        | 7/1/08-1/3/09; CLIENT STATES AFTER HIS MID-YEAR CONVERSATION WITH THE FA ASKING HIM TO MOVE HIS AMERICAN FUNDS INTO A CASH ACCOUNT, THE FA'S FAILURE TO DO THIS RESULTED IN A LOSS OF OVER \$300,000. CLIENT INDICATES THE FA INFORMED HIM IF HE WANTED TO SELL HE WOULD HAVE DONE THAT. CLIENT STATES APPARENTLY HIS REPEATED ATTEMPTS TO MOVE HIS MONEY IN JULY DOES NOT QUALIFY AS A "SELL". |
| <b>Product Type:</b>                                                       | Mutual Fund(s)                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Alleged Damages:</b>                                                    | \$5,000.00                                                                                                                                                                                                                                                                                                                                                                                      |

### Customer Complaint Information

|                                 |            |
|---------------------------------|------------|
| <b>Date Complaint Received:</b> | 01/05/2009 |
| <b>Complaint Pending?</b>       | No         |
| <b>Status:</b>                  | Denied     |
| <b>Status Date:</b>             | 04/23/2009 |
| <b>Settlement Amount:</b>       |            |

**Individual Contribution Amount:**

|                         |                                                                                                                       |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------|
| <b>Broker Statement</b> | ACCORDING TO THE FA, HE HAD SEVERAL CONVERSATIONS WITH THE CLIENT OVER THE LAST YEAR REGARDING HIS IRA. FA HAS STATED |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------|



DURING THESE DISCUSSIONS HE RECOMMENDED TO STAY THE COURSE, WHICH HE HAS DONE SINCE CLIENT OPENED THE ACCOUNT IN 1995. OUR RECORDS REFLECT (PER MARCH 2009 ACCOUNT STATEMENT) CLIENT HAS INVESTED APPROXIMATELY \$709,627.50 IN MUTUAL FUNDS, WITHDRAWN \$1,019,400.00 AND THE VALUE OF THE MUTUAL FUNDS AS OF 3/27/09 WAS \$659,898.07. BASED ON THIS INFORMATION CLIENT ACTUALLY HAS EXPERIENCED A GAIN OF OVER \$969,670.57 SINCE THE INCEPTION OF THE ACCOUNT. WHILE WE CERTAINLY UNDERSTAND CLIENT'S DISAPPOINTMENT IN THE PERFORMANCE OF THE MUTUAL FUNDS HELD IN HIS ACCOUNT DURING THE LAST YEAR, WE HAVE BEEN EXPERIENCING TUMULTUOUS MARKET CONDITIONS AND FLUCTUATION IS A RISK ASSOCIATED WITH INVESTING. SINCE THE CLIENT'S ACCOUNT HAS BEEN ESTABLISHED, CLIENT HAS RECEIVED STATEMENTS WHICH PROVIDE INFORMATION REGARDING THE INVESTMENTS HELD IN HIS ACCOUNT. WHILE CLIENT'S LETTER INDICATES THE FA DID NOT FOLLOW YOUR INSTRUCTIONS TO MOVE THE MUTUAL FUNDS TO CASH, FA STATES AT NO TIME DID THE CLIENT DIRECT HIM TO MAKE CHANGES TO HIS ACCOUNT. IN ADDITION, IF THE CLIENT BELIEVES HE INSTRUCTED THE FA TO LIQUIDATE THE MUTUAL FUNDS IN THE SUMMER OF 2008, IT DOES NOT APPEAR CLIENT CONTACTED OUR FIRM UNTIL JANUARY 2009, AFTER THE SUBSTANTIAL DOWNTURN IN THE MARKET. BASED ON OUR REVIEW OF THIS MATTER, WE RESPECTFULLY DENY ANY REQUEST FOR REIMBURSEMENT OF LOSSES REALIZED OR UNREALIZED ASSOCIATED WITH THE MUTUAL FUNDS HELD IN THE CLIENT'S ACCOUNT.

## Disclosure 2 of 2

**Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

EDWARD JONES

**Allegations:**

CLIENTS CLAIM THEY INVESTED IN 5 AMERICAN FUND MUTUAL FUNDS THE FIRST PART OF 2001 AND ON THE ADVICE OF THE IR, R. SCOTT KAUFMANN, ALL THE MONIES WERE INVESTED INTO THE MARKET INSTEAD OF DOLLAR COST AVERAGING. CLIENT CLAIMS THE MARKET CONTINUED TO GO DOWN AND THEN REBOUNDED SOMEWHAT IN MAY, 2001 AT WHICH TIME THEY AGAIN INQUIRED INTO WHETHER THEY "SHOULD BACK UP AND DOLLAR COST AVERAGE". CLIENT CLAIMS THEY WERE ADVISED BY THE IR TO STAY WITH THEIR INVESTMENTS; AS A RESULT OF THE IR'S ADVICE, THEIR INVESTMENTS ARE DOWN 20%.

**Product Type:**

Mutual Fund(s)

**Alleged Damages:**

\$5,000.00

**Customer Complaint Information****Date Complaint Received:**

10/18/2001

**Complaint Pending?**

No

**Status:**

Denied

**Status Date:**

12/03/2001

**Settlement Amount:**



**Individual Contribution  
Amount:**

**Broker Statement**

IR INDICATED HE DID DISCUSS DOLLAR COST AVERAGING (DCA) AND THE CLIENTS HAVE UTILIZED THE DCA IN THE PAST. IR STATED HE DID NOT INFORM THE CLIENT THE MARKET HAD BOTTOMED OUT BUT DID STATE THE MARKET HAD BEEN DOWN OVER THE PAST YEAR AND IT WOULD BE UNUSUAL FOR THE MARKET TO REMAIN DOWN A SECOND YEAR IN A ROW. HE FURTHER STATED HE INFORMED THE CLIENT IF THEY HAD THE MONEY AVAILABLE TO INVEST THEY SHOULD PUT THEIR MONEY TO WORK FOR THEM AND HE RECOMMENDED INVESTING ALL OF THE ROLLOVER FUNDS. OUR RECORDS REFLECT THE APPROPRIATE BREAKPOINTS WERE REACHED. INDICATED TO CLIENT WE WOULD NOT GENERALLY ADVISE A CLIENT TO ATTEMPT TO TIME THE MARKET BY SELLING OUT OF THEIR FUNDS ONLY TO DCA BACK INTO THE FUNDS. IT APPEARS UNREALIZED LOSSES ARE DUE TO MARKET FLUCTUATION WHICH IS A RISK ASSOCIATED WITH ANY INVESTMENT. CLAIM DENIED.



## End of Report

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