



IAPD Report

SAMUEL FERGUSON BEACH JR

CRD# 1197819

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SAMUEL FERGUSON BEACH JR (CRD# 1197819)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/07/2018**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SARGENT INVESTMENT GROUP	CRD# 297499	08/14/2018

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO CLEARING SERVICES, LLC	19616	WASHINGTON, DC	07/01/2003 - 08/07/2018
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	WASHINGTON, DC	07/01/2003 - 08/07/2018
IA	PRUDENTIAL SECURITIES INCORPORATED	7471	WASHINGTON, DC	12/25/1995 - 07/01/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SARGENT INVESTMENT GROUP**
Main Address: 4920 ELM STREET
SUITE 305
BETHESDA, MD 20814
Firm ID#: 297499

Regulator	Registration	Status	Date
IA Maryland	Investment Adviser Representative	Approved	08/14/2018

Branch Office Locations

SARGENT INVESTMENT GROUP
4920 ELM STREET
SUITE 305
BETHESDA, MD 20814



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	08/07/2018
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B General Securities Representative Examination (S7)	Series 7	10/15/1983
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	04/06/1992
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B Uniform Securities Agent State Law Examination (S63)	Series 63	10/31/1983
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/01/2003 - 08/07/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	WASHINGTON, DC
IA	07/01/2003 - 08/07/2018	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	WASHINGTON, DC
IA	12/25/1995 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	WASHINGTON, DC
B	10/28/1994 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	10/19/1983 - 11/07/1994	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	WASHINGTON, DC, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	WASHINGTON, DC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FLORIDA OFFICE OF FINANCIAL REGULATION ("OFR")

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 03/16/2012

Docket/Case Number: 0696-S-12/12

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: WELLS FARGO ADVISORS, LLC

Product Type: No Product

Allegations: ON DECEMBER 15, 2010, WELLS FARGO, A FEDERALLY COVERED INVESTMENT ADVISER, INFORMED THE OFFICE BY LETTER THAT AN ANOMALY IN ITS AUTOMATED SYSTEMS HAD CAUSED A NUMBER OF INDIVIDUALS TO ENGAGE IN INVESTMENT ADVISORY BUSINESS IN FLORIDA WITHOUT BENEFIT OF INVESTMENT ADVISER REPRESENTATIVE REGISTRATION. IN EARLY 2012, WELLS FARGO ADVISORS, LLC NOTIFIED THE OFFICE THAT IT HAD ADDITIONAL FINANCIAL ADVISORS, INCLUDING SHAPIRO AND BEACH, THAT POTENTIALLY NEEDED INVESTMENT ADVISER REPRESENTATIVE REGISTRATION IN FLORIDA. SHAPIRO AND BEACH ARE PROPERLY REGISTERED WITH THE OFFICE TO SELL SECURITIES. ON MARCH 16, 2012, THE OFFICE ISSUED A LETTER TO DETERMINE IF SHAPIRO AND BEACH HAD ENGAGED IN INVESTMENT ADVISORY BUSINESS FROM OFFICES IN FLORIDA. IN RESPONSE TO THE OFFICE'S INQUIRY, SHAPIRO INDICATED THAT HE HAD ENGAGED IN BUSINESS FOR THREE MONTHS OUT OF THE YEAR SINCE 2008, AND BEACH INDICATED THAT HE HAD ENGAGED IN BUSINESS FOR TWO TO FOUR MONTHS PER



YEAR SINCE 2009, PRIOR TO THEM EACH OBTAINING PROPER REGISTRATION IN FLORIDA.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 02/12/2013

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,625.00

Portion Levied against individual: \$5,625.00

Payment Plan: NONE

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement ON 2/12/2013, THE OFFICE OF FINANCIAL REGULATION ("OFFICE") ENTERED A FINAL ORDER ADOPTING THE STIPULATION AND CONSENT AGREEMENT IN THE MATTER OF WELLS FARGO ADVISORS, LLC, MARTIN SHAPIRO, AND SAMUEL BEACH JR ("RESPONDENTS"). RESPONDENTS NEITHER ADMITTED NOR DENIED THE FINDINGS BUT CONSENTED TO THE ENTRY OF FINDINGS BY THE OFFICE. SAMUEL BEACH JR AGREES TO CEASE AND DESIST FROM ANY AND ALL FUTURE VIOLATIONS OF CHAPTER 517, F.S. AND THE ADMINISTRATIVE RULES THEREUNDER AND AGREES TO PAY AN ADMINISTRATIVE FINE OF \$5,625.00.

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Reporting Source: Individual

Regulatory Action Initiated By: FLORIDA

Sanction(s) Sought: Other: N/A

Date Initiated: 02/11/2013

Docket/Case Number: 696-S-12/12

Employing firm when activity occurred which led to the regulatory action: WELLS FARGO ADVISORS, LLC

Product Type: No Product



Allegations:	APPLICANT CONDUCTED INVESTMENT ADVISORY BUSINESS IN FLORIDA WITHOUT ALL REQUIRED STATE REGISTRATIONS.
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/11/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,625.00
Portion Levied against individual:	\$5,625.00
Payment Plan:	PAYMENT OF FINE WITH SUBMISSION OF EXECUTED STIPULATION
Is Payment Plan Current:	Yes
Date Paid by individual:	01/29/2013
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	ERROR AT EMPLOYING FRIM CAUSED APPLICANT TO UNKNOWINGLY CONDUCT INVESTMENT ADVISORY BUSINESS IN FLORIDA WITHOUT ALL REQUIRED STATE REGISTRATIONS. SPECIFICALLY, APPLICANT LACKED INVESTMENT ADVISORY REGISTRATION BUT WAS PROPERLY REGISTERED TO OFFER AND SELL SECURITIES IN FLORIDA. EMPLOYING FIRM PAID THE FINE LEVIED AGAINST MR. BEACH.



End of Report

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