



## IAPD Report

# PATRICK COLEMAN LETTICE

CRD# 1201408

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### PATRICK COLEMAN LETTICE (CRD# 1201408)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/24/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	WEDBUSH SECURITIES INC.	CRD# 877	11/13/2013
<b>IA</b>	WEDBUSH SECURITIES INC.	CRD# 877	05/20/2016

### QUALIFICATIONS

This representative is currently registered in **19** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	VULCAN SECURITIES LLC	125333	CATHEYS VALLEY, CA	07/02/2003 - 03/20/2015
<b>B</b>	WELLINGTON SECURITIES, INC.	16659	SAN FRANCISCO, CA	10/28/1985 - 09/22/2003
<b>B</b>	BRETCOURT SECURITIES CORPORATION	10604	SAN FRANCISCO, CA	12/12/1984 - 12/17/1985

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Criminal	1
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 19 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **WEDBUSH SECURITIES INC.**  
Main Address: ATTN: COMPLIANCE DEPT.  
225 S. LAKE AVE PENTHOUSE  
PASADENA, CA 91101  
Firm ID#: 877

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	11/13/2013
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/13/2013
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/13/2013
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/13/2013
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/13/2013
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/13/2013
B Cboe Exchange, Inc.	General Securities Representative	Approved	11/13/2013
B FINRA	General Securities Representative	Approved	11/13/2013
B MIAX Sapphire	General Securities Representative	Approved	09/23/2024
B Miami International Securities Exchange, LLC	General Securities Representative	Approved	11/13/2013
B NYSE American LLC	General Securities Representative	Approved	11/13/2013
B NYSE Arca, Inc.	General Securities Representative	Approved	11/13/2013
B NYSE Texas, Inc.	General Securities Representative	Approved	11/13/2013



## Qualifications

Regulator	Registration	Status	Date
<b>B</b> Nasdaq GEMX, LLC	General Securities Representative	Approved	11/13/2013
<b>B</b> Nasdaq ISE, LLC	General Securities Representative	Approved	11/13/2013
<b>B</b> Nasdaq PHLX LLC	General Securities Representative	Approved	11/13/2013
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	11/13/2013
<b>B</b> Nasdaq Texas, LLC	General Securities Representative	Approved	11/13/2013
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	11/13/2013
<b>B</b> Arizona	Agent	Approved	11/13/2013
<b>B</b> California	Agent	Approved	11/13/2013
<b>IA</b> California	Investment Adviser Representative	Approved	05/20/2016
<b>B</b> Georgia	Agent	Approved	11/13/2013
<b>B</b> Illinois	Agent	Approved	03/25/2026
<b>B</b> Nevada	Agent	Approved	11/13/2013
<b>B</b> New Jersey	Agent	Approved	11/19/2014
<b>B</b> New Mexico	Agent	Approved	05/02/2022
<b>B</b> Ohio	Agent	Approved	11/17/2014
<b>B</b> Oregon	Agent	Approved	11/13/2013
<b>B</b> Washington	Agent	Approved	11/14/2013

### Branch Office Locations

**WEDBUSH SECURITIES INC.**



## Qualifications

MODESTO, CA



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

#### General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	10/15/1983
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#### State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	05/31/2006
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/02/2003 - 03/20/2015	VULCAN SECURITIES LLC	CRD# 125333	CATHEYS VALLEY, CA
B	10/28/1985 - 09/22/2003	WELLINGTON SECURITIES, INC.	CRD# 16659	SAN FRANCISCO, CA
B	12/12/1984 - 12/17/1985	BRETCOURT SECURITIES CORPORATION	CRD# 10604	
B	10/20/1983 - 01/31/1984	EQUITEC SECURITIES COMPANY	CRD# 6463	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2013 - Present	WEDBUSH SECURITIES INC	FINANCIAL ADVISOR	Y	LOS ANGELES, CA, United States
06/2002 - Present	VULCAN SECURITIES LLC	PRINCIPAL	Y	SAN FRANCISCO, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Criminal	1
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	VIRGINIA - DIVISION OF SECURITIES
<b>Sanction(s) Sought:</b>	Other
<b>Other Sanction(s) Sought:</b>	MONETARY PENALTY
<b>Date Initiated:</b>	04/25/2006
<b>Docket/Case Number:</b>	SEC-2006-00023
<b>Employing firm when activity occurred which led to the regulatory action:</b>	NONE
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	TRANSACTIONED BUSINESS IN THE COMMONWEALTH OF VIRGINIA AS A BROKER-DEALER AGENT PRIOR TO BEING REGISTERED.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Settled



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 04/25/2006

**Sanctions Ordered:** Monetary/Fine \$1,500.00

**Other Sanctions Ordered:** \$1500.00 FINE

**Sanction Details:** \$1500.00 FINE

**Regulator Statement** TRANSACTED BUSINESS IN THE COMMONWEALTH OF VIRGINIA AS A BROKER-DEALER AGENT PRIOR TO BEING REGISTERED.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** COMMONWEALTH OF VIRGINIA

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 11/15/2005

**Docket/Case Number:** 2006-00023

**Employing firm when activity occurred which led to the regulatory action:** WELLINGTON SECURITIES

**Product Type:** Mutual Fund(s)

**Other Product Type(s):**

**Allegations:** THAT PATRICK LETTICE CONDUCTED BUSINESS AS AN UNREGISTERED BROKER-DEALER AGENT (WELLINGTON SECURITIES) IN VIOLATION OF VIRGINIA SECURITIES ACT 13.1-501 A(I).

**Current Status:** Final

**Resolution:** Settled

**Resolution Date:** 04/19/2006

**Sanctions Ordered:** Monetary/Fine \$1,500.00

**Other Sanctions Ordered:**

**Sanction Details:** MONETARY FINE WAS \$1500.00, NONE WAIVED, PAID ON 4/19/2006

**Disclosure 2 of 2**

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**



**Date Initiated:** 05/25/1984

**Docket/Case Number:** SF-1047-SC

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**

**Other Product Type(s):**

**Allegations:**

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 07/25/1984

**Sanctions Ordered:** Censure

**Other Sanctions Ordered:**

**Sanction Details:**

**Regulator Statement**

COMP #SF-1047-SC, FILED 5/25/84, DIST. #2N, ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT LETTICE FILED A FORM U-4 WITH THE ASSOCIATION WHICH CONTAINED FALSE INFORMATION IN THAT HE NEGLECTED TO DISCLOSE A PRIOR CONVICTION OF A FELONY AND A MISDEMEANOR CHARGE WHICH WERE RELATED TO THE SECURITIES BUSINESS. \*\*\*\*SUMMARY COMPLAINT ACCEPTED 6/11/84, WHEREIN LETTICE IS CENSURED. IF NO FURTHER ACTION, DECISION IS FINAL 7/25/84.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** NASD DISTRICT BUSINESS CONDUCT COMMITTEE FOR DISTRICT 05/24/1984

**Sanction(s) Sought:** Censure

**Other Sanction(s) Sought:**

**Date Initiated:** 05/25/1984

**Docket/Case Number:** #SF 1047-SC

**Employing firm when activity occurred which led to the regulatory action:** EQUITEC SECURITIES CO.

**Product Type:** Direct Investment(s) - DPP & LP Interest(s)

**Other Product Type(s):**

**Allegations:** VIOLATION OF ARTICLE III, SECTION I RULES OF FAIR PRACTICE THAT U-4 FILES WITHOUT DISCLOSURE OF PRIOR CONVICTION OF FELONY MISDEMEANOR CHARGES.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 07/25/1984



<b>Sanctions Ordered:</b>	Censure
<b>Other Sanctions Ordered:</b>	NONE
<b>Sanction Details:</b>	CENSURED
<b>Broker Statement</b>	9/28/1983, DURING PROCESS OF REGISTRATION, NEGLECTED TO ANSWER IN THE AFFIRMATIVE THAT HE WAS CONFLICTED OF FELONY MISDEMEANOR CHARGES IN 1977 WHICH WERE UNREALTED TO THE SECURTITIES BUSINESS.



## Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

### Disclosure 1 of 1

**Reporting Source:** Individual

**Organization Name (if charge(s) were brought against an organization over which individual exercised control):** N/A

**Court Details:** I. FEDERAL COURT WESTERN DISTRICT OF VIRGINIA, DANVILLE, VA. DOCKET #77-00009, #77-00008.  
II. ALBEMARLE COUNTY COURT, CHARLOTTESVILLE, VA. DOCKET .#3399.  
III. NELSON COUNTY COURT, LOVINGSTON, VA. DOCKET #CR 1563

**Charge Date:** 02/17/1977

**Charge Details:** I. POSSESSION OF MARIJUANA WITH INTENT TO DISTRIBUTE. 1 COUNT, FELONY, PLEAD GUILTY. FAILURE TO FILE INCOME TAXES. 2 COUNTS, MISDEMEANOR, PLEAD GUILTY.  
II. POSSESSION OF MARIJUANA WITH INTENT TO DISTRIBUTE. 1 COUNT, FELONY, PLEAD GUILTY.  
III. POSSESSION OF MARIJUANA WITH INTENT TO DISTRIBUTE. 1 COUNT, FELONY, PLEAD GUILTY

**Felony?** Yes

**Current Status:** Final

**Status Date:** 11/14/1977

**Disposition Details:** I. CONVICTED, 2/14/1977, SENTENCED 3 YEARS, DURATION 15 MONTHS, START OF PENALTY 2/25/1977, RELEASED 5/25/1978. CONVICTED 2/14//1977, SENTENCED 1 YEAR CONCURRENT WITH I. ABOVE.  
II. CONVICTED 2/23/1977, SENTENCED 5 YEARS, SUSPENDED.  
III. CONVICTED 2/17/1977, SENTENCED 15 YEARS, SUSPENDED.

**Broker Statement** ALL OF THE ABOVE CHARGES STEM FROM BEING ARRESTED 2/10/1976 FOR POSSESSION OF MARIJUANA IN ALBERMARLE COUNTY, VA.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Firm Name:</b>	EQUITEC SECURITIES COMPANY
<b>Termination Type:</b>	Permitted to Resign
<b>Termination Date:</b>	01/16/1984
<b>Allegations:</b>	FAILURE TO DISCLOSE PRIOR CONVICTION
<b>Product Type:</b>	Direct Investment(s) - DPP & LP Interest(s)
<b>Other Product Types:</b>	
<b>Broker Statement</b>	ALLOWED TO RESIGN.



## End of Report

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