



IAPD Report

GARY FRANCIS THOMAS

CRD# 1202504

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GARY FRANCIS THOMAS (CRD# 1202504)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/05/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	11/02/2018
IA	OSAIC WEALTH, INC.	CRD# 23131	11/02/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SIGNATOR INVESTORS, INC.	468	WESTFIELD, MA	12/15/2016 - 11/02/2018
B	SIGNATOR INVESTORS, INC.	468	WESTFIELD, MA	05/13/2016 - 11/02/2018
IA	TRANSAMERICA FINANCIAL ADVISORS, INC.	16164	WESTFIELD, MA	02/08/2010 - 05/13/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **12** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/02/2018
B	FINRA	Invest. Co and Variable Contracts	Approved	11/02/2018
B	FINRA	Investment Co./Variable Contracts Prin	Approved	11/02/2018
B	Connecticut	Agent	Approved	11/02/2018
B	Florida	Agent	Approved	11/02/2018
B	Indiana	Agent	Approved	08/16/2022
B	Maine	Agent	Approved	11/02/2018
B	Massachusetts	Agent	Approved	11/02/2018
IA	Massachusetts	Investment Adviser Representative	Approved	12/06/2018
B	New Hampshire	Agent	Approved	11/02/2018
B	New York	Agent	Approved	11/02/2018
B	North Carolina	Agent	Approved	04/01/2020
B	Pennsylvania	Agent	Approved	11/02/2018



Qualifications

Regulator	Registration	Status	Date
B South Carolina	Agent	Approved	11/02/2018
B Vermont	Agent	Approved	11/02/2018
B Virginia	Agent	Approved	01/04/2019

Branch Office Locations

OSAIC WEALTH, INC.
98 LOWER WESTFIELD ROAD
SUITE 109
HOLYOKE, MA 01040



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	07/18/1996

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	09/18/1998
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/03/1991
Direct Participation Programs Representative Examination (S22)	Series 22	01/12/1984

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	08/09/2002
Uniform Securities Agent State Law Examination (S63)	Series 63	09/03/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/15/2016 - 11/02/2018	SIGNATOR INVESTORS, INC.	CRD# 468	WESTFIELD, MA
B	05/13/2016 - 11/02/2018	SIGNATOR INVESTORS, INC.	CRD# 468	WESTFIELD, MA
IA	02/08/2010 - 05/13/2016	TRANSAMERICA FINANCIAL ADVISORS, INC.	CRD# 16164	WESTFIELD, MA
B	03/14/1996 - 05/13/2016	TRANSAMERICA FINANCIAL ADVISORS, INC	CRD# 16164	WESTFIELD, MA
B	06/23/1993 - 02/20/1996	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	FORT WAYNE, IN
B	06/23/1993 - 02/20/1996	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
B	09/04/1991 - 07/26/1993	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY
B	01/02/1988 - 01/17/1989	MML INVESTORS SERVICES, INC.	CRD# 10409	SPRINGFIELD, MA
B	05/18/1987 - 01/02/1988	MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY	CRD# 2682	
B	12/19/1983 - 01/02/1985	CONNECTICUT MUTUAL FINANCIAL SERVICES, INC.	CRD# 173	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2018 - Present	Osaic Wealth, Inc.	REGISTERED REP	Y	WESTFIELD, MA, United States
10/2000 - Present	WEALTH TECHNOLOGY GROUP	DBA / OWNER	Y	WESTFIELD, MA, United States
05/2016 - 11/2018	SIGNATOR INVESTORS, INC.	REGISTERED REPRESENTATIVE	Y	NASHVILLE, TN, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) THE WEALTH TECHNOLOGY GROUP

POSITION: owner agent IAR

NATURE: sole proprietor Gary Thomas DBA, The Wealth Technology Group

INVESTMENT RELATED: Yes

NUMBER OF HOURS: 160

SECURITIES TRADING HOURS: 160

START DATE: 04/15/2000

ADDRESS: 130 Southampton Rd, Westfield, MA 01085

DESCRIPTION: I provide and sell insurance. annuities, as an IAR, as well as do occasional fixed insurance, disability, and LTC

2) TRUSTEE BOARD MEMBER WESTERN NEW ENGLAND UNIVERSITY

POSITION: Member

NATURE: University, Volunteer Board Member,

INVESTMENT RELATED: No

NUMBER OF HOURS: 4

SECURITIES TRADING HOURS: 4

START DATE: 09/12/2018

ADDRESS: 1215 State St, Springfield, MA 01119

DESCRIPTION: Review University Business along with approximately 30 other trustees @ quarterly meetings. May do some committee work along the way

3) GARY F THOMAS, LAWYER

POSITION: Lawyer NATURE: Sole Proprietorship INVESTMENT RELATED: No NUMBER OF HOURS: 15 SECURITIES

TRADING HOURS: 8 START DATE: 01/15/1977

ADDRESS: 130 Southampton Road, Westfield, MA 01085, United States

DESCRIPTION: I am a Lawyer and Mediator. I prepare estate planning documents as well as provide estate planning advice. In my capacity as a lawyer and mediator, from time to time, I assist individuals who are considering divorce.

My Legal OBA has been disclosed on my U4 for many years

4) GARY F THOMAS , LAWYER

POSITION: Lawyer NATURE: Sole Proprietorship INVESTMENT RELATED: No NUMBER OF HOURS: 15 SECURITIES

TRADING HOURS: 8 START DATE: 01/15/1977

ADDRESS: 98 Lower Westfield Road, Suite 109, Westfield, MA 01040, United States

DESCRIPTION: I am a Lawyer and Mediator. I prepare estate planning documents as well as provide estate planning advice. In my capacity as a lawyer and mediator, from time to time, I assist individuals who are considering divorce.

My Legal OBA has been disclosed on my U4 for many years

5) WEALTH TECHNOLOGY INSURANCE

POSITION: Agent NATURE: Sole Proprietor INVESTMENT RELATED: Yes NUMBER OF HOURS: 15 SECURITIES TRADING

HOURS: 6 START DATE: 04/15/2000

ADDRESS: 130 Southampton Rd, Westfield, MA 01085, United States

DESCRIPTION: Long-term Care, Term Life Insurance, and Conventional UL, WL, and Second to Die products and fixed annuities.

6) WEALTH TECHNOLOGY INSURANCE

POSITION: Agent NATURE: Sole Proprietor INVESTMENT RELATED: Yes NUMBER OF HOURS: 15 SECURITIES TRADING

HOURS: 6 START DATE: 04/15/2000

ADDRESS: 98 Lower Westfield Road, Suite 109, Holyoke, MA 01040, United States

DESCRIPTION: Long-term Care, Term Life Insurance and Conventional UL, WL, and Second to Die products and fixed annuities.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

7) THE WEALTH TECHNOLOGY GROUP

POSITION: Owner/ IAR NATURE: Sole Proprietorship INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES

TRADING HOURS: 130 START DATE: 04/15/2000

ADDRESS: 98 Lower Westfield Road, Suite 109, Holyoke MA 01040, United States

DESCRIPTION: Sales/ marketing of securities, investment advisory and insurance products.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	TRANSAMERICA FINANCIAL ADVISORS, INC
Allegations:	Claimants, [REDACTED], and [REDACTED], allege representative recommended unsuitable, risky, illiquid, and complex alternative investments to their late mother, [REDACTED].
Product Type:	Real Estate Security
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	2303593
Filing date of arbitration/CFTC reparation or civil litigation:	12/20/2023

Customer Complaint Information

Date Complaint Received:	01/03/2023
Complaint Pending?	No



Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 01/25/2024

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 2303593

Date Notice/Process Served: 01/03/2024

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/07/2024

Monetary Compensation Amount: \$14,900.00

Individual Contribution Amount: \$0.00

Firm Statement This did not evolve into an arbitration. Arbitration information was initially put into wrong section since rep was named as a party.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: TRANSAMERICA FINANCIAL ADVISORS, INC

Allegations: Unsuitability of an underperforming (due to Covid pandemic impact on commercial office real estate) REIT is alleged

Product Type: Real Estate Security

Alleged Damages: \$50,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 23-03593

Date Notice/Process Served: 12/26/2023

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/07/2024

Monetary Compensation Amount: \$14,900.00

Individual Contribution Amount: \$0.00



Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: TRANSAMERICA FINANCIAL ADVISORS, INC.

Allegations: [CUSTOMER] ALLEGES HE WAS NOT ADVISED AT THE TIME OF SALE, JULY 18, 2000, THAT THE VARIABLE ANNUITY HE PURCHASED COULD LOSE VALUE. [CUSTOMER] CLAIMS THE PRODUCT WAS MISREPRESENTED BY REGISTERED REPRESENTATIVE GARY THOMAS.

Product Type: Annuity-Variable

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): DUE TO MARKET FLUCTUATION WE ARE ESTIMATING DAMAGES AT 5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/13/2015

Complaint Pending? No

Status: Denied

Status Date: 06/19/2015

Settlement Amount:

Individual Contribution Amount:



End of Report

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