



IAPD Report

DEAN ANDREW WOLPERT

CRD# 1203619

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DEAN ANDREW WOLPERT (CRD# 1203619)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	04/05/2010
IA	INTRUA FINANCIAL	CRD# 281554	02/12/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LPL FINANCIAL LLC	6413	FAYETTEVILLE, TX	04/05/2010 - 09/08/2016
IA	BBVA COMPASS INVESTMENT SOLUTIONS, INC.	17086	HOUSTON, TX	05/10/2004 - 04/06/2010
B	BBVA COMPASS INVESTMENT SOLUTIONS, INC	17086	HOUSTON, TX	10/14/1996 - 04/06/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2












Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	04/05/2010
	FINRA	General Securities Principal	Approved	05/31/2010
	Arizona	Agent	Approved	06/04/2010
	Arkansas	Agent	Approved	01/16/2024
	California	Agent	Approved	05/13/2010
	Colorado	Agent	Approved	04/08/2022
	District of Columbia	Agent	Approved	05/19/2010
	Florida	Agent	Approved	01/03/2025
	Georgia	Agent	Approved	07/25/2013
	Hawaii	Agent	Approved	11/20/2024
	Kentucky	Agent	Approved	05/12/2010
	Louisiana	Agent	Approved	06/06/2014
	Missouri	Agent	Approved	05/12/2010



Qualifications

	Regulator	Registration	Status	Date
B	Nevada	Agent	Approved	05/25/2010
B	New Jersey	Agent	Approved	07/28/2016
B	North Carolina	Agent	Approved	05/17/2010
B	Ohio	Agent	Approved	08/20/2024
B	Pennsylvania	Agent	Approved	01/25/2017
B	South Carolina	Agent	Approved	01/08/2014
B	Tennessee	Agent	Approved	02/01/2021
B	Texas	Agent	Approved	04/05/2010
B	Virginia	Agent	Approved	02/25/2021
B	Washington	Agent	Approved	02/24/2021

Branch Office Locations

LPL FINANCIAL LLC
3737 BUFFALO SPEEDWAY STE 400
HOUSTON, TX 77098

LPL FINANCIAL LLC
FAYETTEVILLE, TX

Employment 2 of 2

Firm Name: **INTRUA FINANCIAL**
Main Address: 3737 BUFFALO SPEEDWAY
SUITE 400
HOUSTON, TX 77098
Firm ID#: 281554

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Approved	02/12/2016

Branch Office Locations

INTRUA FINANCIAL



Qualifications

3737 BUFFALO SPEEDWAY
SUITE 400
HOUSTON, TX 77098



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	05/27/2010

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/17/1985
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/15/1983

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	01/10/1984



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/05/2010 - 09/08/2016	LPL FINANCIAL LLC	CRD# 6413	FAYETTEVILLE, TX
IA	05/10/2004 - 04/06/2010	BBVA COMPASS INVESTMENT SOLUTIONS, INC.	CRD# 17086	HOUSTON, TX
B	10/14/1996 - 04/06/2010	BBVA COMPASS INVESTMENT SOLUTIONS, INC	CRD# 17086	HOUSTON, TX
B	08/19/1996 - 09/27/1996	WELLS FARGO SECURITIES INC.	CRD# 17438	SAN FRANCISCO, CA
B	09/14/1995 - 08/19/1996	FIRST INTERSTATE INVESTMENTS, INC.	CRD# 17101	
B	10/15/1993 - 11/15/1995	ESSEX NATIONAL SECURITIES, INC.	CRD# 25454	NAPA, CA
B	12/16/1988 - 07/08/1992	GNA SECURITIES, INC.	CRD# 10465	GLEN ALLEN, VA
B	08/20/1985 - 11/25/1988	ROTAN MOSLE INC.	CRD# 727	
B	12/16/1983 - 12/23/1985	NEL EQUITY SERVICES CORPORATION	CRD# 615	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2010 - Present	LPL FINANCIAL	REGISTERED REPRESENTATIVE	Y	LEAGUE CITY, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 03/11/2015 - INTRUA FINANCIAL - ALL SERVICES OFFERED THROUGH THE DBA ARE LPL FINANCIAL SECURITIES RELATED BUSINESS. - TIME SPENT 0 - HOUSTON, TX
- 01/29/2016 * Wolpert Financial Group, Inc. * Business Entity For Tax/Investment Purposes Only * INV REL * AT REPORTED



Registration & Employment History



OTHER BUSINESS ACTIVITIES

BUSINESS LOCATION(S) * START 01/22/2016

3. 02/16/2016 * Intrua Financial * Registered Investment Advisor Hybrid * INV REL * AT REPORTED BUSINESS LOCATION(S) * START 02/16/2016 * 100 HRS/MO; 80 HRS/MO DURING SECS TRDG HRS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Formal Charges were brought in:	State Court
Name of Court:	Harris County District Court
Location of Court:	Harris County, Texas
Docket/Case #:	#060304301010
Charge Date:	07/07/1991
Charge(s) 1 of 1	
Formal Charge(s)/Description:	Possession of Cocaine
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	Deferred Adjudication of Guilt
Disposition of charge:	Deferred Adjudication
Current Status:	Final
Status Date:	03/02/1993
Disposition Date:	03/02/1993
Sentence/Penalty:	5 years probation with early dismissal.
Broker Statement	In July 1991, I attended a party with college friends. Police entered the residence and I was charged with possession of trace amounts. Entered a plea of nolo contendere, successfully completed probation and received early dismissal. Disposition was deferred adjudication.





Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

BBVA COMPASS INVESTMENT SOLUTIONS, INC.

Allegations:

IN MARCH OF 2001, AFTER RECEIVING ALL NECESSARY AND APPROPRIATE DISCLOSURES, THE CUSTOMER PURCHASED MUTUAL FUND SHARES. IN 2004, ROUGHLY THREE YEARS AFTER THE INITIAL PURCHASE, THE CUSTOMER RAISED QUESTIONS REGARDING MUTUAL FUND BREAKPOINTS AND THE ASSESSMENT OF FEES. THE FIRM INVESTIGATED THE CUSTOMER'S CONCERNS AND FOUND THAT ALL FEES WERE PROPERLY ASSESSED. THE CUSTOMER WAS INFORMED OF THE RESULTS OF THE INVESTIGATION AND WAS PROVIDED A DETAILED EXPLANATION OF THE FEE ASSESSMENT. NEVERTHELESS, IN JULY 2005, MORE THAN FOUR YEARS AFTER THE TRANSACTION AT ISSUE, THE CUSTOMER COMPLAINED TO THE TEXAS SECURITIES BOARD THAT SHE WAS NOT MADE AWARE OF THE EXISTENCE OF SALES CHARGES ON MUTUAL FUND PURCHASES AND FURTHER ALLEGED THAT SHE DID NOT RECEIVE THE APPROPRIATE BREAKPOINT. AFTER AN INVESTIGATION, IN SEPTEMBER 2007, THE TEXAS SECURITIES BOARD INFORMED THE FIRM AND THE CUSTOMER THAT IT WAS CLOSING ITS INVESTIGATION WITHOUT TAKING ANY ACTION AGAINST THE FIRM. CONTEMPORANEOUSLY WITH OR SHORTLY AFTER THE TEXAS SECURITIES BOARD CLOSED ITS INVESTIGATION, THE CUSTOMER SENT ANOTHER COMPLAINT LETTER TO THE FIRM, REITERATING THE SAME BASIC ALLEGATIONS. BECAUSE THE BREAKPOINT AND FEE ASSESSMENT WERE PROPER, THE FIRM AGAIN DENIED HER COMPLAINT. IN JULY 2009, MORE THAN EIGHT YEARS AFTER THE TRANSACTION AT ISSUE, THE CUSTOMER FILED A STATEMENT OF CLAIM IN FINRA ARBITRATION, REITERATING THE SIMILAR ALLEGATIONS. IN FEBRUARY 2010, THE PANEL DISMISSED THE ACTION, ASSESSING ALL COSTS TO THE CUSTOMER. IN JUNE 2011, THE CUSTOMER AGAIN RAISED THE SAME ALLEGATIONS IN A COMPLAINT FILED WITH THE FEDERAL RESERVE BOARD. THE FIRM AGAIN DENIED HER CLAIMS. IN SEPTEMBER 2011, THE TEXAS SECURITIES BOARD FORWARDED YET ANOTHER COMPLAINT RECEIVED FROM THE CUSTOMER, IN WHICH SHE REITERATED SIMILAR ALLEGATIONS REGARDING THE DECADE-OLD TRANSACTION AND NEWLY ASSERTING THAT A SIGNATURE HAD BEEN FORGED ON AN ACKNOWLEDGMENT OF DISCLOSURE FORM THAT WAS ONE OF SEVERAL DOCUMENTS EVIDENCING THE ESTABLISHMENT OF HER ACCOUNT RELATIONSHIP. IN HER MOST RECENT COMPLAINT TO THE TEXAS SECURITIES BOARD, GIVING AS HER REASON FOR A DELAY OF MORE THAN TEN YEARS IN MAKING THE NEW CLAIM OF FORGERY, THE CUSTOMER CONTENDS THAT SHE ONLY RECENTLY LOCATED THE ACKNOWLEDGEMENT OF DISCLOSURE, WHICH SHE CLAIMS WAS LOCATED IN A WAREHOUSE AND PRESUMED DESTROYED. EVEN ACCEPTING AS TRUE THE CUSTOMER'S REPRESENTATION THAT HER COPY OF THE ACKNOWLEDGEMENT FORM WAS "LOST" AND PRESUMED DESTROYED, NOTABLY, THE SAME ACKNOWLEDGEMENT FORM WAS



PROVIDED TO THE CUSTOMER BY THE FIRM AT THE TIME OF THE TRANSACTION, AGAIN IN AUGUST 2005 IN RESPONSE TO ONE OF HER COMPLAINTS, AND WAS ALSO PROMINENTLY FEATURED AS PART OF THE FIRM'S MOTION TO DISMISS THE CUSTOMER'S CLAIMS FROM FINRA ARBITRATION. THE CUSTOMER DOES NOT AND CANNOT DENY THAT SHE WAS PROVIDED A COPY OF THE ACKNOWLEDGMENT OF DISCLOSURE, DOES NOT AND CANNOT DENY THAT SHE POSSESSED THE FORM FOR OVER TEN YEARS PRIOR TO MAKING A CLAIM OF FORGERY, AND DOES NOT ATTEMPT TO EXPLAIN THIS ALLEGED "RECENT" DISCOVERY GIVEN THAT THE ACKNOWLEDGEMENT OF DISCLOSURE FORM WAS PROVIDED TO HER ON MORE THAN ONE OCCASION OVER THE YEARS AND WAS PROMINENTLY FEATURED THROUGHOUT THE ARBITRATION PROCEEDINGS IN 2009. ON SEPTEMBER 20, 2011, THE CUSTOMER SENT A LETTER TO THE FIRM'S COUNSEL, REITERATING THE AGED COMPLAINT AND ASSERTING THE NEW CLAIM OF FORGERY. IN THE LETTER, THE CUSTOMER THREATENED TO FILE A CRIMINAL COMPLAINT IF SHE WAS NOT CONTACTED WITHIN A SPECIFIED PERIOD TO DISCUSS HER COMPLAINT.

Product Type: Mutual Fund

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): THE CUSTOMER DOES NOT SPECIFY HER ALLEGED DAMAGES, BUT BASED ON PRIOR STATEMENTS MADE BY THE CUSTOMER, THE FIRM ESTIMATES THE ALLEGED AMOUNT TO BE IN EXCESS OF \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 09/20/2011

Complaint Pending? No

Status: Denied

Status Date: 10/04/2011

Settlement Amount:

**Individual Contribution
Amount:**

Firm Statement THE CUSTOMER'S REPEATED CLAIMS AND ALLEGATIONS, WHICH HAVE BEEN REJECTED BY REGULATORY AGENCIES AND DISMISSED BY AN ARBITRATION PANEL, REMAIN GROUNDLESS AND UNSUBSTANTIATED.

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Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** BBVA COMPASS INVESTMENT SOLUTIONS, INC.

Allegations: IN MARCH OF 2001, AFTER RECEIVING ALL NECESSARY AND APPROPRIATE DISCLOSURES, THE CUSTOMER PURCHASED MUTUAL FUND SHARES. IN 2004, ROUGHLY THREE YEARS AFTER THE INTIAL PURCHASE, THE CUSTOMER RAISED QUESTIONS REGARDING MUTUAL FUND



BREAKPOINTS AND THE ASSESSMENT OF FEES. THE FIRM INVESTIGATED THE CUSTOMER'S CONCERNS AND FOUND THAT ALL FEES WERE PROPERLY ASSESSED. THE CUSTOMER WAS INFORMED OF THE RESULTS OF THE INVESTIGATION AND WAS PROVIDED A DETAILED EXPLANATION OF THE FEE ASSESSMENT. NEVERTHELESS, IN JULY 2005, MORE THAN FOUR YEARS AFTER THE TRANSACTION AT ISSUE, THE CUSTOMER COMPLAINED TO THE TEXAS SECURITIES BOARD THAT SHE WAS NOT MADE AWARE OF THE EXISTENCE OF SALES CHARGES ON MUTUAL FUND PURCHASES AND FURTHER ALLEGED THAT SHE DID NOT RECEIVE THE APPROPRIATE BREAKPOINT. AFTER AN INVESTIGATION, IN SEPTEMBER 2007, THE TEXAS SECURITIES BOARD INFORMED THE FIRM AND THE CUSTOMER THAT IT WAS CLOSING IT'S INVESTIGATION WITHOUT TAKING ANY ACTION AGAINST THE FIRM. CONTEMPORANEOUSLY WITH OR SHORTLY AFTER THE TEXAS SECURITIES BOARD CLOSED IT'S INVESTIGATION, THE CUSTOMER SENT ANOTHER COMPLAINT LETTER TO THE FIRM, REITERATING THE SAME BASIC ALLEGATIONS. BECAUSE THE BREAKPOINT AND FEE ASSESSMENT WERE PROPER, THE FIRM AGAIN DENIED HER COMPLAINT. IN JULY 2009, MORE THAN EIGHT YEARS AFTER THE TRANSACTION AT ISSUE, THE CUSTOMER FILED A STATEMENT OF CLAIM IN FINRA ARBITRATION, REITERATING THE SIMILAR ALLEGATIONS. IN FEBRUARY 2010, THE PANEL DISMISSED THE ACTION, ASSESSING ALL COSTS TO THE CUSTOMER. IN JUNE 2011, THE CUSTOMER AGAIN RAISED THE SAME ALLEGATIONS IN A COMPLAINT FILED WITH THE FEDERAL RESERVE BOARD. THE FIRM AGAIN DENIED HER CLAIMS. IN SEPTEMBER 2011, THE TEXAS SECURITIES BOARD FORWARDED YET ANOTHER COMPLAINT RECEIVED FROM THE CUSTOMER, IN WHICH SHE REITERATED SIMILAR ALLEGATIONS REGARDING THE DECADE OLD TRANSACTION AND NEWLY ASSERTING THAT A SIGNATURE HAD BEEN FORGED ON AN ACKNOWLEDGMENT OF DISCLOSURE FORM THAT WAS ONE OF SEVERAL DOCUMENTS EVIDENCING THE ESTABLISHMENT OF HER ACCOUNT RELATIONSHIP. IN HER MOST RECENT COMPLAINT TO THE TEXAS SECURITIES BOARD, GIVING HER REASON FOR A DELAY OF MORE THAN TEN YEARS IN MAKING THE NEW CLAIM OF FORGERY, THE CUSTOMER CONTENDS THAT SHE ONLY RECENTLY LOCATED THE ACKNOWLEDGMENT OF DISCLOSURE, WHICH SHE CLAIMS WAS LOCATED IN A WAREHOUSE AND PRESUMED DESTROYED. EVEN ACCEPTING AS TRUE THE CUSTOMER'S REPRESENTATION THAT HER COPY OF THE ACKNOWLEDGMENT FORM WAS "LOST" AND PRESUMED DESTROYED, NOTABLY, THE SAME ACKNOWLEDGMENT FORM WAS PROVIDED TO THE CUSTOMER BY THE FIRM AT THE TIME OF THE TRANSACTION, AGAIN IN AUGUST 2005 IN RESPONSE TO ONE OF HER COMPLAINTS, AND WAS ALSO PROMINENTLY FEATURED AS PART OF THE FIRM'S MOTION TO DISMISS THE CUSTOMER'S CLAIMS FROM FINRA ARBITRATION. THE CUSTOMER DOES NOT AND CANNOT DENY THAT SHE WAS PROVIDED A COPY OF THE ACKNOWLEDGMENT OF DISCLOSURE, DOES NOT AND CANNOT DENY THAT SHE POSSESSED THE FORM FOR OVER TEN YEARS PRIOR TO MAKING A CLAIM OF FORGERY, AND DOES NOT ATTEMPT TO EXPLAIN THIS ALLEGED "RECENT" DISCOVERY GIVEN THAT THE ACKNOWLEDGMENT OF DISCLOSURE FORM WAS PROVIDED TO HER ON MORE THAN ONE OCCASION OVER THE YEARS AND WAS PROMINENTLY FEATURED THROUGHOUT THE ARBITRATION PROCEEDINGS IN 2009. ON SEPTEMBER 20, 2011, THE CUSTOMER SENT A LETTER TO THE FIRM'S COUNSEL, REITERATING THE AGED COMPLAINT AND ASSERTING THE NEW CLAIM OF FORGERY. IN THE LETTER, THE CUSTOMER THREATENED TO FILE A CRIMINAL COMPLAINT IF SHE WAS NOT CONTACTED WITHIN A SPECIFIED PERIOD TO DISCUSS HER COMPLAINT.

Product Type: Mutual Fund



Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): THE CUSTOMER DOES NOT SPECIFY HER ALLEGED DAMAGES, BUT BASED ON PRIOR STATEMENTS MADE BY THE CUSTOMER, THE FIRM ESTIMATES THE ALLEGED AMOUNT TO BE IN EXCESS OF \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/20/2011

Complaint Pending? No

Status: Denied

Status Date: 10/04/2011

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CUSTOMER'S REPEATED CLAIMS AND ALLEGATIONS, WHICH HAVE BEEN REJECTED BY REGULATORY AGENCIES AND DISMISSED BY AN ARBITRATION PANEL, REMAIN GROUNDLESS AND UNSUBSTANTIATED.

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: COMPASS BROKERAGE, INC.

Allegations: CUSTOMER ALLEGES SHE WAS NOT MADE AWARE OF EXISTENCE OF SALES CHARGE ON MUTUAL FUND PURCHASE AND FURTHER CLAIMS SHE DID NOT RECEIVE THE APPROPRIATE BREAKPOINT.

Product Type: Mutual Fund(s)

Alleged Damages: \$7,500.00

Customer Complaint Information

Date Complaint Received: 07/21/2005

Complaint Pending? No

Status: Closed/No Action

Status Date: 09/12/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement INVESTIGATION REVEALED THAT THE BREAKPOINT WAS CORRECT AND REPRESENTATIVE STATES THAT HE ROUTINELY USES THE PROSPECTUS TO ILLUSTRATE BREAKPOINTS DURING PRESENTATIONS AND PRESENTS PROSPECTUSES TO PROSPECTIVE CLIENTS DURING INITIAL MEETING FOR THEM TO REVIEW. CUSTOMER SIGNED A DISCLOSURE



ACKNOWLEDGING SALES CHARGE AND RECEIPT OF PROSPECTUS.



End of Report

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