



IAPD Report

THOMAS FRANCIS CARROLL JR

CRD# 1204110

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS FRANCIS CARROLL JR (CRD# 1204110)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/16/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	11/19/1989
IA	CARROLL FRANK & PLOTKIN LLC	CRD# 112280	05/09/2006
IA	OSAIC WEALTH, INC.	CRD# 23131	06/29/2011

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	INTEGRATED RESOURCES EQUITY CORPORATION	6403	LOCATION	01/15/1987 - 11/19/1989
B	FSC SECURITIES CORPORATION	7461	LOCATION	02/13/1984 - 12/22/1987

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	11/19/1989
B	FINRA	General Securities Representative	Approved	11/19/1989
B	California	Agent	Approved	01/19/2006
IA	California	Investment Adviser Representative	Approved	06/29/2011
B	Delaware	Agent	Approved	09/12/2019
B	Florida	Agent	Approved	12/09/2011
B	Georgia	Agent	Approved	11/10/2011
B	Maryland	Agent	Approved	11/19/1989
IA	Maryland	Investment Adviser Representative	Approved	06/29/2011
B	New Hampshire	Agent	Approved	04/29/2013
B	New Jersey	Agent	Approved	09/02/2008
B	New York	Agent	Approved	02/16/2011
B	Ohio	Agent	Approved	11/30/2018



Qualifications

Regulator	Registration	Status	Date
B Virginia	Agent	Approved	04/08/2021

Branch Office Locations

OSAIC WEALTH, INC.
 1829 REISTERSTOWN ROAD
 SUITE 365
 PIKESVILLE, MD 21208

Employment 2 of 2

Firm Name: **CARROLL FRANK & PLOTKIN LLC**
 Main Address: 1829 REISTERSTOWN ROAD
 SUITE 365
 PIKESVILLE,, MD 21208
 Firm ID#: 112280

Regulator	Registration	Status	Date
IA Maryland	Investment Adviser Representative	Approved	05/09/2006

Branch Office Locations

CARROLL FRANK & PLOTKIN LLC
 1829 REISTERSTOWN ROAD
 SUITE 365
 PIKESVILLE,, MD 21208




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	12/03/1986

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/21/1984

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	03/31/2006
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/10/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/15/1987 - 11/19/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	
B	02/13/1984 - 12/22/1987	FSC SECURITIES CORPORATION	CRD# 7461	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2000 - Present	CARROLL, FRANK & PLOTKIN, LLC	FINANCIAL PLANNER	Y	BALTIMORE, MD, United States
11/1989 - Present	ROYAL ALLIANCE ASSOCIATES, INC.	OTHER - Representative	Y	BALTIMORE, MD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. INVESTMENT ADVISORY SERVICES, INDEPENDENT RIA, YES, CARROLL, FRANK & PLOTKIN, LLC, 1829 Reisterstown Road, Suite 365, Pikesville, MD 21208, MEMBER, 8/31/2001, 120 HRS/MO, 120 DURING TRADING HRS, PROVIDE INVESTMENT ADVISORY SERVICES AND FINANCIAL PLANNING TO INDIVIDUAL INVESTORS AND PROVIDE SERVICES OF SELECTING THIRD PARTY INVESTMENT ADVISORS TO INDIVIDUALS.
2. INSURANCE, YES, CARROLL, FRANK & PLOTKIN, LLC, 1829 Reisterstown Road, Suite 365, Pikesville, MD 21208, PARTNER, 1/1/2000, 10 HRS/MO, 10 DURING TRADING HRS, INSURANCE SALES: FIXED ANNUITIES, VARIABLE ANNUITIES, EQUITY INDEX ANNUITIES, VARIABLE LIFE OR VARIABLE UNIVERSAL LIFE, FIXED LIFE, HEALTH THROUGH JOHN HANCOCK, AIG, COLUMBUS LIFE, GREAT WEST LIFE AND VARIOUS OTHER COMPANIES.
3. ROYAL ALLIANCE ASSOCIATES, INC., YES, CORPORATE RIA, 1829 Reisterstown Road, Suite 365, Pikesville, MD 21208, RIA, 11/18/1989, 60 HRS/MO, ADVISORY SERVICES.
4. 10B5-1.COM WEBSITE, YES, SOLE PROPRIETORSHIP, 1829 Reisterstown Road, Suite 365, Pikesville, MD 21208, OWNER, 5/2004, 2 HRS/MO, 2 DURING TRADING HRS, CONSULTING SERVICES FOR 10B5-1 PLANS.
5. CARROLL, FRANK & PLOTKIN, LLC
 POSITION: Partner - NATURE: Limited Liability Company - INVESTMENT RELATED: Yes NUMBER OF HOURS: 10
 SECURITIES TRADING HOURS: 10 START DATE: 01/01/2000
 ADDRESS: 1829 Reisterstown Rd, Suite 365, Baltimore MD 21208, United States
 DESCRIPTION: Insurance Sales



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	MARYLAND
Sanction(s) Sought:	Cease and Desist
Other Sanction(s) Sought:	
Date Initiated:	03/01/2006
Docket/Case Number:	2006-0217
Employing firm when activity occurred which led to the regulatory action:	CARROLL, FRANK & PLOTKIN
Product Type:	No Product
Other Product Type(s):	
Allegations:	UNREGISTERED ACTIVITY BECAUSE OF FAILURE TO TRANSITION TO IARD.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/09/2006
Sanctions Ordered:	Cease and Desist/Injunction



Other Sanctions Ordered: Monetary/Fine \$1,300.00
UNREGISTERED ACTIVITY BECAUSE OF FAILURE TO TRANSITION TO IARD.
HE REGISTERED.

Sanction Details: UNREGISTERED ACTIVITY BECAUSE OF FAILURE TO TRANSITION TO IARD.

Regulator Statement UNREGISTERED ACTIVITY BECAUSE OF FAILURE TO TRANSITION TO IARD.

.....

Reporting Source: Individual

Regulatory Action Initiated By: STATE OF MARYLAND

Sanction(s) Sought: Cease and Desist

Other Sanction(s) Sought:

Date Initiated: 04/27/2006

Docket/Case Number: 2006-0217

Employing firm when activity occurred which led to the regulatory action: CARROLL, FRANK & PLOTKIN, LLC

Product Type: No Product

Other Product Type(s):

Allegations: IN APRIL 2002, CARROLL AND FRANK FAILED TO TRANSITION ONTO THE INVESTMENT ADVISER RECORDS DEPOSITORY ("IARD") THEIR EXISTING INVESTMENT ADVISER REPRESENTATIVE REGISTRATIONS. FOR THE YEARS 2003-2006, THEY ALSO FAILED TO RENEW OR TO PAY THE REGISTRATIONS FEES FOR THEIR INVESTMENT ADVISER REPRESENTATIVES REGISTRATIONS WITH CFP.

Current Status: Final

Appealed To and Date Appeal Filed: NONE

Resolution: Consent

Resolution Date: 11/01/2006

Sanctions Ordered: Cease and Desist/Injunction
Monetary/Fine \$1,300.00

Other Sanctions Ordered: CFP SHALL PERMANENTLY CEASE AND DESIST EMPLOYING UNREGISTERED INVESTMENT ADVISOR REPRESENTATIVES. RESPONDENTS, CARROLL AND FRANK, SHALL PERMANENTLY CEASE AND DESIST ACTING AS UNREGISTERED ADVISER REPRESENTATIVES. PAY BACK FEES OF \$300 AND CIVIL MONETARY PENALTY OF \$1,000. COMPLY WITH FUTURE REGISTRATIONS AND SECURITIES ACT.

Sanction Details: FINED \$1,300 AND REQUIRED TO REGISTER REPRESENTATIVES PROPERLY ON IARD SYSTEM.

Broker Statement FAILED TO PROPERLY TRANSITION REGISTERED REPRESENTATIVES TO NEW COMPUTER IARD SYSTEM WHEN THE REQUIREMENT MOVED FROM PAPER FILINGS TO COMPUTER FILINGS DUE TO CLERICAL ERROR AND CONFUSION OF THE SYSTEM. WE DID NOT REALIZE HOW THE SYSTEM WORKED AND THOUGHT WE WERE REGISTERED. NEITHER CARROLL NOR FRANK WAS AWARE OF THE CLERICAL ERROR.



End of Report

This page is intentionally left blank.