



IAPD Report

THOMAS WILLIAM LAUNDRIE

CRD# 1207021

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS WILLIAM LAUNDRIE (CRD# 1207021)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/25/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	BENJAMIN SECURITIES, INC.	CRD# 7754	06/15/2009
IA	BENJAMIN SECURITIES, INC.	CRD# 7754	08/17/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	GRANT BETTINGEN, INC.	16944	HICKSVILLE, NY	02/02/2009 - 06/10/2009
B	BASIC INVESTORS INC.	1187	MELVILLE, NY	03/20/2000 - 10/27/2008
B	INSTITUTIONAL EQUITY CORPORATION	19628	DALLAS, TX	03/04/1988 - 02/23/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **6** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **BENJAMIN SECURITIES, INC.**

Main Address: 421 NEW KARNER ROAD
SUITE 6
ALBANY, NY 12205

Firm ID#: 7754

	Regulator	Registration	Status	Date
B	FINRA	Financial and Operations Principal	Approved	06/15/2009
B	FINRA	General Securities Principal	Approved	06/15/2009
B	FINRA	General Securities Representative	Approved	06/15/2009
B	FINRA	Registered Options Principal	Approved	06/23/2009
B	FINRA	Operations Professional	Approved	12/09/2011
B	California	Agent	Approved	11/16/2012
B	Colorado	Agent	Approved	06/26/2025
B	Florida	Agent	Approved	08/07/2012
IA	Florida	Investment Adviser Representative	Approved	08/17/2015
B	New Jersey	Agent	Approved	12/15/2014
B	New York	Agent	Approved	06/15/2009
B	North Carolina	Agent	Approved	10/03/2012

Branch Office Locations



Qualifications

BENJAMIN SECURITIES, INC.
New Bern, NC



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Registered Options Principal Examination (S4)	Series 4	06/22/2009
B	Financial and Operations Principal Examination (S27)	Series 27	11/16/1985
B	General Securities Principal Examination (S24)	Series 24	11/07/1985

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	11/19/1983

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	05/02/2014
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/29/1985



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/02/2009 - 06/10/2009	GRANT BETTINGEN, INC.	CRD# 16944	HICKSVILLE, NY
B	03/20/2000 - 10/27/2008	BASIC INVESTORS INC.	CRD# 1187	MELVILLE, NY
B	03/04/1988 - 02/23/2000	INSTITUTIONAL EQUITY CORPORATION	CRD# 19628	DALLAS, TX
B	09/29/1987 - 01/01/1988	MADISON CHAPIN ASSOCS., INC.	CRD# 14483	
B	06/23/1986 - 09/28/1987	BREAN MURRAY, FOSTER SECURITIES INC.	CRD# 7541	
B	03/06/1986 - 07/22/1986	EAST COAST SECURITIES GROUP, INC.	CRD# 16248	
B	12/21/1983 - 06/23/1986	FIRST UNITED FUND,LTD.	CRD# 14426	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2009 - Present	BENJAMIN SECUTITIES, INC.	SENIOR FINANCIAL CONSULTANT	Y	Pensocola, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 04/01/2009

Docket/Case Number: [2006006784202](#)

Employing firm when activity occurred which led to the regulatory action: BASIC INVESTORS INC.

Product Type:

Allegations: NASD RULES 2110 AND 3010: RESPONDENT THOMAS LAUNDRIE FAILED TO SUPERVISE HIS FIRM'S BUSINESS CONSULTING BUSINESS BY FAILING TO TAKE ANY ACTION TO DETERMINE WHETHER HIS FIRM WAS PROVIDING SERVICES TO ITS CLIENTS PURSUANT TO ITS BUSINESS CONSULTING AGREEMENTS OR WAS BEING PAID SOLELY FOR ITS MARKET MAKING ACTIVITIES. LAUNDRIE ALSO FAILED TO TAKE ANY ACTION TO REVIEW OR MONITOR HIS FIRM'S MARKET MAKING IN THE SECURITIES OF HIS FIRM'S CLIENTS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

04/01/2009

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Regulator Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, LAUNDRIE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$15,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY PRINCIPAL CAPACITY FOR 45 DAYS. THE SUSPENSION IS IN EFFECT FROM APRIL 20, 2009 THROUGH JUNE 3, 2009. FINES PAID ON 04/14/2009.

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Reporting Source:

Individual

Regulatory Action Initiated By:

FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA)

Sanction(s) Sought:

Suspension

Other Sanction(s) Sought:

MONETARY FINE

Date Initiated:

04/01/2009

Docket/Case Number:

CONSENT NO. 2006006784202

Employing firm when activity occurred which led to the regulatory action:

BASIC INVESTORS, INC.

Product Type:

Equity - OTC

Other Product Type(s):

Allegations:

ALLEGED VIOLATION OF NASD CONDUCT RULES 3010 AND 2100

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Resolution Date:

04/01/2009

Sanctions Ordered:

Monetary/Fine \$15,000.00
Suspension

Other Sanctions Ordered:

Sanction Details:

WITHOUT ADMITTING OR DENYING THE FINDINGS I CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF THE FINDS. I WAS FINED \$15,000 THAT WAS PAID ON 04/09/2009 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY PRINCIPAL CAPACITY FOR 45 DAYS. THE SUSPENSION IS IN EFFECT FROM APRIL 20, 2009 THROUGH JUNE 3, 2009.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INSTUTIONAL EQUITY/ FORMERLY REDSTONE SECURITIES INC
Allegations:	CUSTOMER ALLEGED THAT I WAS A CONTROL PERSON FOR THE ACTIVITIES OF TWO BROKERS FROM OCTOBER 1999 THRU FEBRUARY 2000.
Product Type:	Equity - OTC
Alleged Damages:	\$176,000.00

Customer Complaint Information

Date Complaint Received:	01/27/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	04/08/2004
Settlement Amount:	\$4,999.00
Individual Contribution Amount:	\$4,999.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE 02-05542
Date Notice/Process Served:	01/27/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/08/2004
Monetary Compensation Amount:	\$4,999.00
Individual Contribution Amount:	\$499.00

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	
Allegations:	ALLEGED REG. REP. MADE MATERIAL MISSTATEMENTS



AND OMISSIONS IN CONNECTION WITH PURCHASE OF MORTGAGE-
BACKED
SECURITIES.
I AM NAMED AS A "CONTROL" PERSON. CLAIM \$1.5 MILLION

Product Type:

Alleged Damages: \$1,500,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

**Individual Contribution
Amount:**

Civil Litigation Information

Court Details: CV93 3584

Date Notice/Process Served: 08/10/1993

Litigation Pending? No

Disposition: Settled

Disposition Date: 08/01/1997

**Monetary Compensation
Amount:** \$40,000.00

**Individual Contribution
Amount:**

Broker Statement

SETTLED AND DISCONTINUED WITH PREJUDICE FOR
40,000-
SOPHISTICATED INSTITUTIONAL ACCOUNT COMPLAINED
ABOUT MORTGAGE BACKED SECURITIES/DERIVATIVES THREE YEARS
AFTER
PURCHASE. CLIENT HAD PRIOR EXPERIENCE WITH THE INVESTMENTS.
CASE WAS SETTLED TO AVOID ADDITIONAL LEGAL EXPENSES WITHOUT
ADMITTING ANY LIABILITY.



End of Report

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