



IAPD Report

BERNARD EDWARD NUGENT JR

CRD# 1209387

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BERNARD EDWARD NUGENT JR (CRD# 1209387)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/17/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	TRUST ADVISORY GROUP LTD	CRD# 106926	03/31/2010
B	STONEX SECURITIES INC.	CRD# 18456	10/24/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AGES FINANCIAL SERVICES, LTD.	15427	SOUTH YARMOUTH, MA	02/18/2010 - 09/24/2024
IA	DELTA GLOBAL ASSET MANAGEMENT	129376	YARMOUTH PORT, MA	06/06/2005 - 02/24/2010
B	DELTA EQUITY SERVICES CORPORATION	15650	YARMOUTH PORT, MA	05/29/2003 - 02/24/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **STONEX SECURITIES INC.**
Main Address: 2 PERIMETER PARK SOUTH
SUITE 500 WEST
BIRMINGHAM, AL 35243
Firm ID#: 18456

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	10/24/2024
B	FINRA	General Securities Representative	Approved	10/24/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	10/24/2024
B	Connecticut	Agent	Approved	10/25/2024
B	Florida	Agent	Approved	02/03/2025
B	Maine	Agent	Approved	02/05/2025
B	Massachusetts	Agent	Approved	02/04/2025
B	Michigan	Agent	Approved	02/24/2025
B	New Hampshire	Agent	Approved	02/11/2025
B	New York	Agent	Approved	02/11/2025
B	North Carolina	Agent	Approved	02/20/2025
B	South Carolina	Agent	Approved	02/10/2025
B	Texas	Agent	Approved	10/24/2024



Qualifications

Regulator	Registration	Status	Date
B Vermont	Agent	Approved	10/24/2024

Branch Office Locations

23 02 White's Path
Suite 1
South Yarmouth, MA 02664

Employment 2 of 2

Firm Name: **TRUST ADVISORY GROUP LTD**
Main Address: 2 PERIMETER PARK SOUTH
SUITE 500 WEST
BIRMINGHAM, AL 35243
Firm ID#: 106926

Regulator	Registration	Status	Date
IA Massachusetts	Investment Adviser Representative	Approved	03/31/2010

Branch Office Locations

TRUST ADVISORY GROUP LTD
23 02 WHITE'S PATH STE 01
SOUTH YARMOUTH, MA 02664



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	03/14/1998

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	10/03/1994
B	General Securities Representative Examination (S7)	Series 7	03/15/1986
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/19/1984

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	10/06/2004
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/26/1986



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/18/2010 - 09/24/2024	AGES FINANCIAL SERVICES, LTD.	CRD# 15427	SOUTH YARMOUTH, MA
IA	06/06/2005 - 02/24/2010	DELTA GLOBAL ASSET MANAGEMENT	CRD# 129376	YARMOUTH PORT, MA
B	05/29/2003 - 02/24/2010	DELTA EQUITY SERVICES CORPORATION	CRD# 15650	YARMOUTH PORT, MA
B	11/13/1997 - 06/03/2003	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	ST. PETERSBURG, FL
B	09/17/1992 - 11/18/1997	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	06/03/1988 - 09/18/1992	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	03/19/1986 - 07/08/1988	SHEARSON LEHMAN HUTTON INC.	CRD# 7506	
B	07/20/1984 - 01/22/1986	PRUCO SECURITIES CORPORATION	CRD# 5685	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	STONEX SECURITIES INC	REGISTERED REPRESENTATIVE	Y	READING, MA, United States
02/2010 - Present	TRUST ADVISORY GROUP LTD	INVESTMENT ADVISORY REPRESENTATIVE	Y	READING, MA, United States
02/2010 - 09/2024	ADVISORY GROUP EQUITY SERVICES	REGISTERED REPRESENTATIVE	Y	READING, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Investment Securities Group - 23-O2 Whites Path, South Yarmouth MA 02664
Nature of Business: Investment of Securities and Insurance produce on behalf of clients
Investment Related: Yes



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Business Position: I am the sole owner. President

Business Duties: Manage the office to provide a location for my primary business as a StoneX Advisor

Business Start Date: 09/15/2009

Approximately 4 hours spent on this OBA monthly.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Date Initiated: 09/02/2004

Docket/Case Number: C11040031

Employing firm when activity occurred which led to the regulatory action: RAYMOND JAMES FINANCIAL SERVICES, INC.

Product Type: Annuity-Variable

Allegations: NASD CONDUCT RULES 2110, 2310, AND INTERPRETATIVE MEMORANDUM 2310-2 - RESPONDENT NUGENT RECOMMENDED THAT A PUBLIC CUSTOMER LIQUIDATE APPROXIMATELY \$317,000 IN MUTUAL FUND SHARES AND PURCHASE A VARIABLE ANNUITY. RESPONDENT NUGENT MADE THIS RECOMMENDATION WITHOUT HAVING A REASONABLE BASIS FOR BELIEVING THAT THE RECOMMENDATION WAS SUITABLE BASED UPON HIS CLIENT'S INVESTMENT OBJECTIVES, FINANCIAL SITUATION, AND NEEDS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/02/2004

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Regulator Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000, AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER FIRM IN ANY CAPACITY FOR TWO MONTHS. THE SUSPENSION SHALL COMMENCE ON OCTOBER 4, 2004, AND WILL CONCLUDE ON DECEMBER 3, 2004. FINES PAID.

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Reporting Source: Individual

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought: Suspension

Other Sanction(s) Sought: FINE

Date Initiated: 04/05/2004

Docket/Case Number: C11040031

Employing firm when activity occurred which led to the regulatory action: RAYMOND JAMES FINANCIAL SERVICES, INC.

Product Type: Annuity(ies) - Variable

Other Product Type(s):

Allegations: MR. NUGENT VIOLATED NASD CONDUCT RULES 2110 & 2310 AS WELL AS IM 2310-2. MR. NUGENT RECOMMENDED THAT A PUBLIC CUSTOMER LIQUIDATE APPROX. \$317,000 IN MUTUAL FUNDS AND PURCHASE A VARIABLE ANNUITY. MR. NUGENT MADE THIS RECOMMENDATION WITHOUT HAVING A REASONABLE BASIS FOR BELIEVING THAT THE RECOMMENDATION WAS SUITABLE BASED UPON HIS CLIENT'S OBJECTIVES, FINANCIAL SITUATION, AND NEEDS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 09/01/2004

Sanctions Ordered: Monetary/Fine \$5,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: SUSPENSION: TWO MONTHS IN ANY CAPACITY; START DATE OCTOBER 4, 2004; END DATE 12/3/2004.
FINE: \$5000.00 PAYABLE BY RR; FIRST PAYMENT \$1250 PAID 9/20/2004; NO PORTION OF PENALTY WAIVED.

Broker Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, MR. NUGENT



CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000, AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER FIRM IN ANY CAPACITY FOR TWO MONTHS. THE SUSPENSION SHALL COMMENCE ON OCTOBER 4, 2004 AND WILL CONCLUDE ON DECEMBER 3, 2004.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	DELTA EQUITY SERVICES CORPORATION
Allegations:	2006 - CLAIMANTS ALLEGE NON-AUTHORIZED TRANSACTIONS AND FAILURE TO CONDUCT QUARTERLY ACCOUNT REVIEWS.
Product Type:	Annuity-Variable
Alleged Damages:	\$64,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-00590
Date Notice/Process Served:	03/28/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/10/2012
Monetary Compensation Amount:	\$14,500.00
Individual Contribution Amount:	\$12,500.00
Firm Statement	THE CLAIM WAS FRIVOLOUS AND WITHOUT MERIT. THE CLAIM WAS SETTLED WITHOUT ANY ADMISSION OF LIABILITY.

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Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	DELTA EQUITY
Allegations:	DATE-MID 2006. ALLEGED NON-AUTHORIZED TRANSACTIONS AND FAILED TO CONDUCT QUARTERLY REVIEWS.
Product Type:	Annuity-Variable
Alleged Damages:	\$64,000.00

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-00590
Date Notice/Process Served:	03/30/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/10/2012
Monetary Compensation Amount:	\$14,500.00
Individual Contribution Amount:	\$12,500.00
Broker Statement	THE CLAIM WAS FRIVOLOUS AND WITHOUT MERIT. THE CLAIM SETTLED WITHOUT ANY ADMISSION OF LIABILITY ON A COST OF SUIT BASIS.

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES FINANCIAL SERVICES, INC.
Allegations:	CLIENT IS ALLEGING UNSUITABLE RECOMMENDATIONS, NEGLIGENCE
Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	ANNUITY-VARIABLE
Alleged Damages:	\$42,516.00

Customer Complaint Information

Date Complaint Received:	03/13/2002
Complaint Pending?	No
Status:	Settled
Status Date:	04/02/2002
Settlement Amount:	\$55,000.00
Individual Contribution Amount:	\$0.00

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Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES FINANCIAL SERVICES, INC
Allegations:	CLIENT IS ALLEGING UNSUITABLE RECOMMENDATION, NEGLIGENCE
Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	ANNUITY(IES) - VARIABLE
Alleged Damages:	\$42,516.00

**Customer Complaint Information**

Date Complaint Received: 03/13/2002
Complaint Pending? No
Status: Settled
Status Date: 04/02/2002
Settlement Amount: \$55,000.00
Individual Contribution Amount: \$0.00
Broker Statement THE PARTIES SETTLED THE MATTER.

Disclosure 3 of 3

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DEAN WITTER
Allegations: ALLEGED THAT BROKER DID NOT DISCLOSE THAT SALE OF VARIABLE ANNUITY, PURCHASED 12/13/95, COULD SUBJECT HIM TO PENALTIES.
Product Type: Annuity(ies) - Variable
Alleged Damages: \$15,715.00

Customer Complaint Information

Date Complaint Received: 03/22/2000
Complaint Pending? No
Status: Denied
Status Date: 07/31/2000
Settlement Amount:
Individual Contribution Amount:
Firm Statement UPON REVIEW, MSDW DETERMINED THAT CLAIM LACKED MERIT.

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: DEAN WITTER MORGAN STANLEY
Allegations: ALLEGED THAT I DID NOT DISCLOSE THAT THE PURCHASE OF A VARIABLE ANNUITY 12/13/95 COULD SUBJECT HIM TO A PENALTY.
Product Type: Annuity(ies) - Variable
Alleged Damages: \$15,715.00

Customer Complaint Information

Date Complaint Received: 03/22/2000
Complaint Pending? No



Status:	Denied
Status Date:	07/31/2000
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	UPON REVIEW MSDW DETERMINED THAT THE CLAIM LACKED MERIT



End of Report

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