



IAPD Report

STANLEY JEROME KEYES

CRD# 1211573

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STANLEY JEROME KEYES (CRD# 1211573)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/29/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	KOVACK SECURITIES INC.	CRD# 44848	04/01/2009
IA	KOVACK ADVISORS, INC.	CRD# 140808	04/20/2009

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FSC SECURITIES CORPORATION	7461	CROWLEY, LA	12/02/2005 - 04/01/2009
B	FSC SECURITIES CORPORATION	7461	CROWLEY, LA	11/30/2005 - 04/01/2009
B	PAN-AMERICAN FINANCIAL ADVISERS	15578	NEW ORLEANS, LA	02/14/2002 - 11/30/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **KOVACK ADVISORS, INC.**
Main Address: 6451 N. FEDERAL HWY
SUITE 1201
FT. LAUDERDALE, FL 33308
Firm ID#: 140808

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	11/14/2022
IA Louisiana	Investment Adviser Representative	Approved	04/20/2009
IA Texas	Investment Adviser Representative	Restricted Approval	09/24/2020

Branch Office Locations

KOVACK ADVISORS, INC.
CROWLEY, LA

Employment 2 of 2

Firm Name: **KOVACK SECURITIES INC.**
Main Address: 6451 N. FEDERAL HWY.
SUITE 1201
FT. LAUDERDALE, FL 33308
Firm ID#: 44848

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	04/01/2009
B FINRA	General Securities Representative	Approved	04/01/2009
B Nasdaq Stock Market	General Securities Principal	Approved	04/01/2009
B Nasdaq Stock Market	General Securities Representative	Approved	04/01/2009



Qualifications

Regulator	Registration	Status	Date
B Colorado	Agent	Restricted Approval	07/23/2009
B Florida	Agent	Approved	03/07/2022
B Louisiana	Agent	Approved	04/20/2009
B Mississippi	Agent	Approved	06/25/2021
B New Mexico	Agent	Approved	09/08/2020
B Texas	Agent	Approved	05/01/2009

Branch Office Locations

RK ADVISORS
106 E 5TH STREET
CROWLEY, LA 70526



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	01/02/1997

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	11/19/1983

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	03/25/2004
	Uniform Securities Agent State Law Examination (S63)	Series 63	12/09/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/02/2005 - 04/01/2009	FSC SECURITIES CORPORATION	CRD# 7461	CROWLEY, LA
B	11/30/2005 - 04/01/2009	FSC SECURITIES CORPORATION	CRD# 7461	CROWLEY, LA
B	02/14/2002 - 11/30/2005	PAN-AMERICAN FINANCIAL ADVISERS	CRD# 15578	NEW ORLEANS, LA
IA	04/01/2004 - 04/01/2005	PAN-AMERICAN INVESTMENT ADVISERS, INC.	CRD# 111107	CROWLEY, LA
B	11/07/1996 - 02/20/2002	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	ST. PETERSBURG, FL
B	11/22/1983 - 10/22/1996	EDWARD D. JONES & CO., L.P.	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2009 - Present	KOVACK ADVISORS, INC.	INVESTMENT ADVISOR AGENT	Y	FT. LAUDERDALE, FL, United States
04/2009 - Present	KOVACK SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	FT. LAUDERDALE, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) DBA- KEYES FINANCIAL SERVICES - OWNER, BROKERAGE BUSINESS AND INCOME TAX PREPARATION, 80% OF TIME SPENT.
- 2) S. KEYES CORPORATION - CORPORATION FOR OPERATING BROKERAGE BUSINESS, TAX PREPARATION, AND RENTAL PROPERTY, PRESIDENT, 10% OF TIME SPENT.
- 3) FIXED INSURANCE - SALES OF FIXED INSURANCE PRODUCTS, 1% OF TIME SPENT, COMPENSATED BY COMMISSION.
- 4) RENTAL PROPERTY - PROPERTY OWNED BY S. KEYES CORPORATION, OFFICE RENTAL TO 1 TENANT, OWNER, 1% OF TIME SPENT.
- 5) LAY MISSIONARY - SPEAKING ENGAGEMENTS AT CHURCH, NON-FINANCIAL RELATED, 3% OF TIME SPENT, COMPENSATED BY FEES.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4
Termination	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 11/23/2010

Docket/Case Number: [2009017605101](#)

Employing firm when activity occurred which led to the regulatory action: FSC SECURITIES CORPORATION

Product Type: No Product

Allegations: FINRA RULE 2010, NASD RULES 2110, 2370 - STANLEY KEYES BORROWED A TOTAL OF \$214,000 FROM CUSTOMERS AND USED THE LOAN PROCEEDS TO MEET PERSONAL FINANCIAL OBLIGATIONS. EACH LOAN WAS AN UNDOCUMENTED PERSONAL LOAN AND FUNCTIONED LIKE A LINE OF CREDIT; KEYES WOULD BORROW AN AMOUNT, REPAY A PORTION AND THEN BORROW ADDITIONAL FUNDS. KEYES REPAID THE OUTSTANDING BALANCES OWED TO EACH OF THE CUSTOMERS BUT DID NOT FULLY REPAY TWO CUSTOMERS UNTIL AFTER HE WAS TERMINATED FROM HIS MEMBER FIRM AND FINRA BEGAN ITS INVESTIGATION. KEYES FAILED TO DISCLOSE THE EXISTENCE OF THE INITIAL LOANS OR THE SUBSEQUENT BORROWINGS FROM THEM TO HIS FIRM CONTRARY TO FIRM POLICY FORBIDDING REGISTERED REPRESENTATIVES FROM BORROWING FUNDS FROM CUSTOMERS EXCEPT UNDER CERTAIN CIRCUMSTANCES; NONE WHICH FIT KEYES' BORROWING. KEYES FALSELY CERTIFIED TO HIS FIRM



THAT HE HAD RECEIVED AND READ FIRM POLICIES AND PROCEDURES, UNDERSTOOD THE PROHIBITION FROM BORROWING MONEY, HAD NOT RECEIVED CHECKS FROM CLIENTS MADE PAYABLE TO HIM AND HAD NOT BORROWED MONEY FROM CLIENTS BECAUSE HE WAS AFRAID OF THE CONSEQUENCES.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 01/18/2011

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	THREE MONTHS
Start Date:	02/22/2011
End Date:	05/21/2011

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	10/01/2011
Was any portion of penalty waived?	No

**Amount Waived:****Regulator Statement**

WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, KEYES CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR THREE MONTHS. THE SUSPENSION IS IN EFFECT FROM FEBRUARY 22, 2011, THROUGH MAY 21, 2011.

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Reporting Source:

Individual

Regulatory Action Initiated By:

FINRA

Sanction(s) Sought:

Other: N/A

Date Initiated:

11/23/2010

Docket/Case Number:[2009017605101](#)**Employing firm when activity occurred which led to the regulatory action:**

FSC SECURITIES CORPORATION

Product Type:

No Product

Allegations:

FINRA RULE 2010, NASD RULES 2110, 2370 - STANLEY KEYES BORROWED A TOTAL OF \$214,000 FROM CUSTOMERS AND USED THE LOAN PROCEEDS TO MEET PERSONAL FINANCIAL OBLIGATIONS. EACH LOAN WAS AN UNDOCUMENTED PERSONAL LOAN AND FUNCTIONED LIKE A LINE OF CREDIT; KEYES WOULD BORROW AN AMOUNT, REPAY A PORTION AND THEN BORROW ADDITIONAL FUNDS. KEYES REPAID THE OUTSTANDING BALANCES OWED TO EACH OF THE CUSTOMERS BUT DID NOT FULLY REPAY TWO CUSTOMERS UNTIL AFTER HE WAS TERMINATED FROM HIS MEMBER FIRM AND FINRA BEGAN ITS INVESTIGATION. KEYES FAILED TO DISCLOSE THE EXISTENCE OF THE INITIAL LOANS OR THE SUBSEQUENT BORROWINGS FROM THEM TO HIS FIRM CONTRARY TO FIRM POLICY FORBIDDING REGISTERED REPRESENTATIVES FROM BORROWING FUNDS FROM CUSTOMERS EXCEPT UNDER CERTAIN CIRCUMSTANCES; NONE WHICH FIT KEYES' BORROWING. KEYES FALSELY CERTIFIED TO HIS FIRM THAT HE HAD RECEIVED AND READ FIRM POLICIES AND PROCEDURES, UNDERSTOOD THE PROHIBITION FROM BORROWING MONEY, HAD NOT RECEIVED CHECKS FROM CLIENTS MADE PAYABLE TO HIM AND HAD NOT BORROWED MONEY FROM CLIENTS BECAUSE HE AFRAID OF THE CONSEQUENCES.

Current Status:

Final

Resolution:

Decision & Order of Offer of Settlement

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

01/18/2011

Sanctions Ordered:Civil and Administrative Penalty(ies)/Fine(s)
Suspension



Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: ALL CAPACITIES
Duration: THREE MONTHS
Start Date: 02/22/2011
End Date: 05/21/2011

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current: Yes
Date Paid by individual: 10/01/2011
Was any portion of penalty waived? No
Amount Waived:

Broker Statement

MR. KEYES ACCEPTED AN OFFER OF SETTLEMENT IN CONNECTION WITH FINRA DISCIPLINARY PROCEEDING 2009017605101. THE COMPLAINT ALLEGED VIOLATION OF NASD RULE 2370, NASD RULE 2110 AND FINRA RULE 2010. THE VIOLATIONS RELATE TO PERSONAL LOANS MADE TO MR. KEYES BY THREE OF HIS CLIENTS IN THE AFTERMATH OF HURRICANE KATRINA. MR. KEYES FAILED TO DISCLOSE THE PERSONAL LOANS TO HIS MEMBER FIRM AT THE TIME. THE PERSONAL LOANS WERE REPAYED. MR. KEYES ACCEPTED A FINE OF \$5,000 AND A SUSPENSION FROM ASSOCIATION WITH ANY FINRA MEMBER FIRM FOR A PERIOD OF THREE MONTHS.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	FSC SECURITIES AND KOVACK SECURITIES
Allegations:	CLIENT ALLEGES UNSUITABLE INVESTMENTS AND BREACH OF FIDUCIARY DUTY REGARDING PRODUCT DILIGENCE AND DISCLOSURE.
Product Type:	Annuity-Variable Real Estate Security
Alleged Damages:	\$243,400.00
Alleged Damages Amount Explanation (if amount not exact):	CLAIMANT DID NOT ALLEGE LOSSES BUT DAMAGE AMOUNT IS AMOUNT INVESTED.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	12-01771
Date Notice/Process Served:	05/24/2012
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/15/2012
Monetary Compensation Amount:	\$80,000.00
Individual Contribution Amount:	\$22,500.00
Firm Statement	PER DISCLOSURE BY KOVACKS SECURITY, KEYES CONTRIBUTED \$10,000 TOWARD KOVACKS RELEASE AND \$12,500 TOWARD FSC'S SETTLEMENT.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FSC SECURITIES CORPORATION AND KOVACK SECURITIES, INC.
Allegations:	CLIENT ALLEGES UNSUITABLE INVESTMENTS AND BREACH OF FIDUCIARY DUTIES IN PRODUCT DUE DILIGENCE AND DISCLOSURES FROM 2006 TO 2009.
Product Type:	Annuity-Variable



Alleged Damages: Real Estate Security
\$243,400.00

Alleged Damages Amount Explanation (if amount not exact): STATEMENT OF CLAIM DID NOT STATE ALLEGED DAMAGES. AMOUNT LISTED IS BASED ON TOTAL AMOUNT INVESTED BY CLAIMANTS.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 12-01771

Date Notice/Process Served: 05/23/2012

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/30/2012

Monetary Compensation Amount: \$80,000.00

Individual Contribution Amount: \$22,500.00

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC

Allegations: CLIENT ALLEGES UNSUITABILITY AND UNAUTHORIZED TRADING. INCIDENT DATES: DECEMBER 1998 - JANUARY 2004.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$59,593.00

Customer Complaint Information

Date Complaint Received: 01/10/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/10/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 04-07684

Date Notice/Process Served: 01/10/2005

Arbitration Pending? No



Disposition: Settled
Disposition Date: 04/24/2006
Monetary Compensation Amount: \$23,000.00
Individual Contribution Amount: \$23,000.00

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC.
Allegations: CLIENT ALLEGES UNSUITABILITY AND UNAUTHORIZED TRADING. INCIDENT DATES: DECEMBER 1998 - JANUARY 2004
Product Type: Annuity(ies) - Variable
Alleged Damages: \$59,593.00

Customer Complaint Information

Date Complaint Received: 01/10/2005
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 01/10/2005
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 04-07684
Date Notice/Process Served: 01/10/2005
Arbitration Pending? No
Disposition: Settled
Disposition Date: 04/17/2006
Monetary Compensation Amount: \$23,000.00
Individual Contribution Amount: \$23,000.00

Disclosure 3 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC
Allegations: CLAIMANT IS ALLEGING MISREPRESENTATION
Product Type: Annuity(ies) - Fixed



Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 03/28/2002

Complaint Pending? No

Status: Denied

Status Date: 04/23/2002

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC.

Allegations: CLAIMANT IS ALLEGING MISREPRESENTATION

Product Type: Annuity(ies) - Variable

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 03/28/2002

Complaint Pending? No

Status: Denied

Status Date: 04/23/2002

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC.

Allegations: CLAIMANT ALLEGES FAILURE TO FOLLOW INSTRUCTIONS RELATED TO THE LIQUIDATION OF HER DECEASED HUSBAND'S IRA ACCOUNT

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$11,469.15

Customer Complaint Information

Date Complaint Received: 04/30/2001

Complaint Pending? No

Status: Settled

Status Date: 06/26/2001



Settlement Amount:	\$7,500.00
Individual Contribution Amount:	\$7,500.00
Broker Statement	CLAIMANT AGREED TO A RELEASE OF ALL CLAIMS IN EXCHANGE FOR \$7500.00.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Firm Name: FSC SECURITIES CORPORATION
Termination Type: Permitted to Resign
Termination Date: 03/31/2009
Allegations: BORROWING MONEY FROM FIRM CUSTOMERS IN VIOLATION OF FIRM POLICY
Product Type: No Product
Other Product Types:

Reporting Source: Individual
Firm Name: FSC SECURITIES CORPORATION
Termination Type: Permitted to Resign
Termination Date: 03/31/2009
Allegations: BORROWING MONEY FROM FIRM CUSTOMERS IN VIOLATION OF FIRM POLICY
Product Type: Other
Other Product Types: NONE

Disclosure 2 of 2

Reporting Source: Individual
Firm Name: EDWARD D. JONES & CO., L.P.
Termination Type: Permitted to Resign
Termination Date: 10/10/1996
Allegations: N/A
PRESENTED CHECKS TO THE FIRM FOR DEPOSIT INTO HIS MONEY MARKET ACCOUNT KNOWING THERE WAS NOT SUFFICIENT FUNDS AVAILABLE TO PAY THE CHECK.
Product Type: No Product
Other Product Types:

Broker Statement TERMINATION
I HAD A HIGH EXPECTATION OF CHECKS BEING HONORED BASED UPON A COURSE OF DEALING IN AN ONGOING RELATIONSHIP WITH MY LENDER EACH AND EVERY JOCHECKIN QUESTION WAS PAID IN FULL.



End of Report

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