



IAPD Report

LARRY SWANEY

CRD# 1211938

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

LARRY SWANEY (CRD# 1211938)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/24/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 11025	01/17/2020
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	01/17/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **22** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO CLEARING SERVICES, LLC	19616	RALEIGH, NC	01/01/2008 - 01/17/2020
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	RALEIGH, NC	01/01/2008 - 01/17/2020
B	A. G. EDWARDS & SONS, INC.	4	DANVILLE, VA	12/16/1987 - 01/03/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **22** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 11025

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/17/2020
B	FINRA	General Securities Sales Supervisor	Approved	01/17/2020
B	Alabama	Agent	Approved	12/17/2021
B	California	Agent	Approved	01/17/2020
B	Colorado	Agent	Approved	06/30/2021
B	Connecticut	Agent	Approved	01/17/2020
B	Delaware	Agent	Approved	01/17/2020
B	Florida	Agent	Approved	01/21/2020
B	Georgia	Agent	Approved	01/17/2020
B	Hawaii	Agent	Approved	01/17/2020
B	Maine	Agent	Approved	01/23/2024
B	Maryland	Agent	Approved	01/17/2020
B	Massachusetts	Agent	Approved	11/10/2023



Qualifications

Regulator	Registration	Status	Date
B Michigan	Agent	Approved	11/01/2021
B Missouri	Agent	Approved	01/17/2020
B New Jersey	Agent	Approved	01/17/2020
B New York	Agent	Approved	08/22/2020
B North Carolina	Agent	Approved	01/17/2020
IA North Carolina	Investment Adviser Representative	Approved	01/17/2020
B Ohio	Agent	Approved	11/11/2023
B Oregon	Agent	Approved	01/17/2020
B Pennsylvania	Agent	Approved	01/17/2020
B South Carolina	Agent	Approved	01/17/2020
B Texas	Agent	Approved	01/17/2020
IA Texas	Investment Adviser Representative	Restricted Approval	01/17/2020
B Virginia	Agent	Approved	01/17/2020

Branch Office Locations

WELLS FARGO ADVISORS
3110 EDWARDS MILL RD
STE 205
RALEIGH, NC 27612



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	06/30/1995

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	11/19/1983
National Commodity Futures Examination (S3)	Series 3	10/03/1983

State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	04/13/2004
Uniform Securities Agent State Law Examination (S63)	Series 63	12/21/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/01/2008 - 01/17/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	RALEIGH, NC
IA	01/01/2008 - 01/17/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	RALEIGH, NC
B	12/16/1987 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	DANVILLE, VA
IA	04/14/2004 - 01/01/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	DANVILLE, VA
B	11/23/1983 - 02/27/1987	THE ROBINSON-HUMPHREY COMPANY INC.	CRD# 723	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2020 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	RALEIGH, NC, United States
11/2016 - 01/2020	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	RALEIGH, NC, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	RALEIGH, NC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

MOUNT MORIAH BAPTIST CHURCH; INV RELATED; RALEIGH, NC; CHURCH RELIGION ; FINANCE COMMITTEE MEMBER; START DATE: 09/04/2025; 2 HRS PER MONTH; 0 HRS DURING TRADING;|



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 08/22/1988

Docket/Case Number: WA-582-AWC

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 08/22/1988

Sanctions Ordered: Censure
Monetary/Fine \$2,000.00

Other Sanctions Ordered:

Sanction Details:



Regulator Statement ON AUGUST 22, 1988, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. WA-582-AWC (DISTRICT NO. 10) SUBMITTED BY RESPONDENT LARRY B. SWANEY WAS ACCEPTED; THEREFORE, HE IS CENSURED AND FINED \$2,000.00 (ARTICLE III, SECTIONS 1 AND 33, APPENDIX E, SECTION 18(a) OF THE RULES OF FAIR PRACTICE - EXERCISED DISCRETIONARY AUTHORITY WITH RESPECT TO OPTIONS TRANSACTIONS FOR CERTAIN CUSTOMERS WITHOUT PRIOR WRITTEN AUTHORIZATION OF THE CUSTOMERS AND WITHOUT SUCH DISCRETIONARY ACCOUNTS HAVING BEEN ACCEPTED IN WRITING BY HIS EMPLOYER). ***** \$2,000 PAID 9-15-88.

Reporting Source: Individual
Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:
Other Sanction(s) Sought:
Date Initiated: 08/22/1988
Docket/Case Number: WA-582-AWC

Employing firm when activity occurred which led to the regulatory action:

Product Type:
Other Product Type(s):

Allegations:
Current Status: Final
Resolution: Acceptance, Waiver & Consent(AWC)
Resolution Date: 08/22/1988
Sanctions Ordered: Censure
 Monetary/Fine \$2,000.00

Other Sanctions Ordered:

Sanction Details:

Broker Statement ON MAY 3, 1988, A LETTER OF ACCEPTANCE, WAIVER AND CONSENT WAS SUBMITTED TO THE NASD DBCC FOR DISTRICT #10. WITHOUT ADMITTING OR DENYING THE COMPLAINT ALLEGATIONS, MR. SWANEY CONSENTED TO THE FOLLOWING FINDINGS: VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 22, APPENDIX E (SECTION 18(A)) OF THE NASD RULES OF FAIR PRACTICE - EXERCISED DISCRETIONARY AUTHORITY IN THE ACCOUNTS OF HILDEBRAND AND MARY MARSH, B. WADE ISAACS, AND GEORGE AND BARBARA FISHER WITHOUT THEIR PRIOR WRITTEN CONSENT. MR. SWANEY PROPOSED A PENALTY OF A CENSURE AND \$2,000.00 FINE.



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Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual
Firm Name: ROBINSON-HUMPHREY CO. INC.
Termination Type: Discharged
Termination Date: 02/09/1987

Allegations:

Product Type:

Other Product Types:

Broker Statement

ON OR ABOUT

4/10/87, LARRY SWANEY WAS INFORMED BY THE NASD DBCC #10 THAT HE WAS THE SUBJECT OF A PENDING NASD INQUIRY INVOLVING HIS DISCHARGE FROM THE ROBINSON-HUMPHREY CO., INC. ON 2/9/87, FOR UNAUTHORIZED DISCRETIONARY TRADING. THE ACCOUNTS IN QUESTION ARE: 1) HILDABRAND AND MARY MARSH, 2) B. WADE ISSACS, 3) BOB HUPMAN, 4) GEORGE AND BARBARA FISHER, 5) W.R. HUPMAN, SR. AND 6) HUGH MCCLURE HUPMAN. THE FOLLOWING INFORMATION REPRESENTS MR.

SWANEY'S ACCOUNT OF THE SPECIFIC FACTS ABOUT ALL SIX ACCOUNTS: 1) HILDEBRAND AND MARY MARSH ~ ON 1/8/87, AT THE EXPRESSED AUTHORIZATION OF MR. MARSH, THE ACCOUNT SOLD 10 S&P INDEX MARCH

255 CALL OPTIONS FOR \$200.00 EACH. MR. MARSH SPECIFICALLY AGREED AT THE TIME THIS POSITION WAS INITIATED THAT THEY SHOULD FOLLOW THE TRADING STRATEGY FOR LIMITED LOSSES WHICH WAS DISCUSSED.

ON

1/16/87, THE CALL OPTIONS WERE ALMOST IN THE MONEY. AFTER ATTEMPTING TO REACH MR. MARSH BY TELEPHONE AND ABEING UNABLE TO

DO SO, MR. SWANEY CLOSED OUT THE POSITION AND ROLLED IT OVER TO

THE NEXT HIGH STRIKE PRICE IN ACCORDANCE WITH THE AGREED UPON TRADING STRATEGY BY BUYING BACK THE 10 MARCH 255 CALLS AND SELLING 10 MARCH 260 CALL OPTIONS. ON 1/19/87, THE MARKET ROSE AGAIN AGAINST MR. MARSH'S POSITION. MR. SWANEY AGAIN WAS UNSUCCESSFUL IN REACHING MR. MARSH BY TELEPHONE AND TO AVERT FURTHER LOSSES ON 1/19/87, MR. SWANEY CLOSED OUT THE POSITION BY

BUYING BACK THE 10 MARCH 260 CALL OPTIONS, WHICH AGAIN COMPLIED WITH THE TRADING STRATEGY APPROVED BY MR. MARSH. THIS WAS THE ONLY INSTANCE IN WHICH MR. SWANEY MADE TRADES WITHOUT THE SPECIFIC PRIOR AUTHORIZATION OF MR. MARSH. THESE TRANSACTIONS RESULTED IN APPROXIMATELY \$6,500.00 OF LOSSES FOR MR. MARSH'S ACCOUNT. HOWEVER, MR. SWANEY HEDGED THE CALL OPTIONS BY SELLING

MARCH 235 PUT OPTIONS WHICH RESULTED IN A GAIN OF \$1,100.00 FOR MR. MARSH'S ACCOUNT. ACCORDINGLY, THE NET LO*SEE FAQ #1*



End of Report

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