User Guidance

www.adviserinfo.sec.gov

IAPD Report

RICHARD SCOTT ZINMAN

CRD# 1212093

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

RICHARD SCOTT ZINMAN (CRD# 1212093)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/19/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MORGAN STANLEY	CRD# 149777	11/19/2015
IA	MORGAN STANLEY	CRD# 149777	11/19/2015

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CREDIT SUISSE SECURITIES (USA) LLC	816	NEW YORK, NY	06/24/2015 - 12/16/2015
B	CREDIT SUISSE SECURITIES (USA) LLC	816	NEW YORK, NY	05/30/2008 - 12/16/2015
B	CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY	09/25/2001 - 06/13/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **53** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**

Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530

Firm ID#: 149777

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/19/2015
B	NYSE American LLC	General Securities Representative	Approved	11/19/2015
B	Nasdaq Stock Market	General Securities Representative	Approved	11/19/2015
B	New York Stock Exchange	General Securities Representative	Approved	11/19/2015
B	Alabama	Agent	Approved	11/19/2015
B	Alaska	Agent	Approved	01/04/2016
B	Arizona	Agent	Approved	01/07/2016
B	Arkansas	Agent	Approved	11/19/2015
B	California	Agent	Approved	02/08/2016
B	Colorado	Agent	Approved	01/21/2016
B	Connecticut	Agent	Approved	12/16/2015
IA	Connecticut	Investment Adviser Representative	Approved	10/01/2021
B	Delaware	Agent	Approved	01/04/2016

Qualifications

	Regulator	Registration	Status	Date
B	District of Columbia	Agent	Approved	11/19/2015
B	Florida	Agent	Approved	11/19/2015
IA	Florida	Investment Adviser Representative	Approved	03/30/2021
B	Georgia	Agent	Approved	11/23/2015
B	Hawaii	Agent	Approved	02/04/2016
B	Idaho	Agent	Approved	11/20/2015
B	Illinois	Agent	Approved	02/25/2016
B	Indiana	Agent	Approved	01/05/2016
B	Iowa	Agent	Approved	01/05/2016
B	Kansas	Agent	Approved	11/19/2015
B	Kentucky	Agent	Approved	12/17/2015
B	Louisiana	Agent	Approved	11/19/2015
B	Maine	Agent	Approved	11/20/2015
B	Maryland	Agent	Approved	11/23/2015
B	Massachusetts	Agent	Approved	01/12/2016
B	Michigan	Agent	Approved	11/19/2015
B	Minnesota	Agent	Approved	11/19/2015
B	Mississippi	Agent	Approved	11/19/2015
B	Missouri	Agent	Approved	01/25/2016

Qualifications

	Regulator	Registration	Status	Date
B	Montana	Agent	Approved	06/17/2016
B	Nebraska	Agent	Approved	11/19/2015
B	Nevada	Agent	Approved	11/19/2015
B	New Hampshire	Agent	Approved	11/19/2015
B	New Jersey	Agent	Approved	11/19/2015
IA	New Jersey	Investment Adviser Representative	Approved	11/20/2015
B	New Mexico	Agent	Approved	11/19/2015
B	New York	Agent	Approved	11/19/2015
IA	New York	Investment Adviser Representative	Approved	06/16/2021
B	North Carolina	Agent	Approved	11/19/2015
B	North Dakota	Agent	Approved	01/12/2016
B	Ohio	Agent	Approved	11/19/2015
B	Oklahoma	Agent	Approved	12/21/2015
B	Oregon	Agent	Approved	02/08/2016
B	Pennsylvania	Agent	Approved	11/19/2015
B	Puerto Rico	Agent	Approved	12/04/2015
B	Rhode Island	Agent	Approved	11/19/2015
B	South Carolina	Agent	Approved	12/22/2015

Qualifications

	Regulator	Registration	Status	Date
B	South Dakota	Agent	Approved	11/19/2015
B	Tennessee	Agent	Approved	11/19/2015
B	Texas	Agent	Approved	02/09/2016
IA	Texas	Investment Adviser Representative	Restricted Approval	11/19/2015
B	Utah	Agent	Approved	12/22/2015
B	Vermont	Agent	Approved	11/19/2015
B	Virgin Islands	Agent	Approved	01/12/2015
B	Virginia	Agent	Approved	11/21/2015
B	Washington	Agent	Approved	12/28/2015
B	West Virginia	Agent	Approved	11/19/2015
B	Wisconsin	Agent	Approved	11/19/2015
B	Wyoming	Agent	Approved	11/19/2015

Branch Office Locations

MORGAN STANLEY
1585 Broadway
21St Floor
New York, NY 10036

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	09/10/1998

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	01/12/1993
B	General Securities Representative Examination (S7)	Series 7	11/19/1983

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	06/23/2015
B	Uniform Securities Agent State Law Examination (S63)	Series 63	12/07/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/24/2015 - 12/16/2015	CREDIT SUISSE SECURITIES (USA) LLC	CRD# 816	NEW YORK, NY
B	05/30/2008 - 12/16/2015	CREDIT SUISSE SECURITIES (USA) LLC	CRD# 816	NEW YORK, NY
B	09/25/2001 - 06/13/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	10/01/1997 - 09/26/2001	BANC OF AMERICA SECURITIES LLC	CRD# 26091	NEW YORK, NY
B	11/06/1996 - 10/01/1997	MONTGOMERY SECURITIES	CRD# 4357	SAN FRANCISCO, CA
B	12/23/1991 - 11/06/1996	CS FIRST BOSTON CORPORATION	CRD# 816	NEW YORK, NY
B	01/26/1988 - 12/16/1991	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	CRD# 7059	NEW YORK, NY
B	04/02/1985 - 02/09/1988	OPPENHEIMER & CO., INC.	CRD# 630	
B	11/23/1983 - 03/22/1985	DEAN WITTER REYNOLDS INC.	CRD# 7556	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2015 - Present	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
11/2015 - Present	MORGAN STANLEY	PWA, ICA	Y	New York, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. CITIGROUP VENTURE CAPITAL INTERNATIONAL 399 PARK AVENUE NEW YORK NY 10022 USA PARTNERSHIP/SECURITIES-RELATED (HEDGE FUND);LIMITED PARTNER;;NON WORKING HOURS;

Registration & Employment History

OTHER BUSINESS ACTIVITIES

2. CITIGROUP CAPITAL PARTNERS II 399 PARK AVENUE NEW YORK NY 10022 USA PARTNERSHIP/SECURITIES-RELATED (HEDGE FUND);LIMITED PARTNER;;NON WORKING HOURS;

3. FORTRESS 1345 AVENUE OF THE AMERICAS 46TH FLOOR NEW YORK NY 10105 USA PARTNERSHIP/SECURITIES-RELATED (HEDGE FUND);LIMITED PARTNER;;NON WORKING HOURS;

4. MOUNTBATTAN EQUITIES 421 HUDSON STREET NEW YORK NY 10014 USA PARTNERSHIP/SECURITIES-RELATED (HEDGE FUND);LIMITED PARTNER;;NON WORKING HOURS;

5. SELIGMAN INVESTMENTS 100 PARK AVENUE NEW YORK NY 10017 USA PARTNERSHIP/SECURITIES-RELATED (HEDGE FUND);LIMNITED PARTNER;;NON WORKING HOURS;

6. CITY CLUB HOTEL 55 WEST 44TH STREET NEW YORK NY 10036 USA PARTNERSHIP/NON-SECURITIES-RELATED;LIMITED PARTNER;;NON WORKING HOURS;

7. CERES REALTY 950 THIRD AVENUE NEW YORK NY 10022 USA PARTNERSHIP/SECURITIES-RELATED (HEDGE FUND);LIMITED PARTNER;;NON WORKING HOURS;

8. MAVERON 505 FIFTH AVENUE SOUTH SUITE 600 SEATTLE WA 98104 USA PARTNERSHIP/SECURITIES-RELATED (HEDGE FUND);LIMITED PARTNER;;NON WORKING HOURS;

9. KRESEVICH CAPITAL MANAGEMENT LLC 303 SOUTH BROADWAY, STE 222 TARRYTOWN NEW YORK 10591 USA SOLE PROPRIETORSHIP (E.G. SMALL FAMILY BUSINESS);OFFICER;20 HOURS PER MONTH;NON WORKING HOURS;

10. ZINMAN FAMILY LLC,OWNER; STOCKS, BONDS, CASH & ALTERNATIVES; DURING BUSINESS HOURS- 0, AFTER BUSINESS HOURS- 2; INVESTMENT RELATED; ALBANY, NEW YORK; START DATE: 03/2014

*318257 - Duke University; Investment related - No; Durham, NC; Education; Advisory Board (proprietor, partner, officer, director, employee, trustee, agent); Apr 2013; During business hours: 0; After business hours: 1; Fundraising.
*614490 - Eton LLC; Investment Related - Yes; Wilmington, Delaware; Investment/Finance/Banking; Board Member, Other (Proprietor, Partner, Officer, Director, Employee, Trustee, Agent); 10/2024; During Business Hours: 0; After Business Hours: 2; Investment and Estate Planning.
*619223 - 52-53 Mead Street LLC; Investment Related - Yes; Waccabuc, New York; Investment/Finance/Banking; Other (Proprietor, Partner, Officer, Director, Employee, Trustee, Agent); 11/2024; During Business Hours: 0; After Business Hours: 1; Administrative.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CREDIT SUISSE SECURITIES (USA) LLC
Allegations:	CUSTOMER ALLEGES THAT WHILE EQUITY TRANSACTIONS IN HIS PORTFOLIO WERE DISCUSSED IN DETAIL, BOND TRADES ON AUGUST 25TH, THAT RESULTED IN A LOSS WERE NOT DISCUSSED BEFOREHAND.
Product Type:	Debt-Corporate
Alleged Damages:	$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/25/2011
Complaint Pending?	No
Status:	Settled
Status Date:	08/31/2011
Settlement Amount:	$58,265.63
Individual Contribution Amount:	$0.00

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA SECURITIES LLC
Allegations:	IN THE ORIGINAL STATEMENT OF CLAIM, THE CLAIMANT ALLEGED UNSUITABLE INVESTMENT ADVICE AND RELATED CLAIMS. THE ALLEGED OUT-OF-POCKET LOSS WAS APPROXIMATELY $10 MILLION. CLAIMANT FILED AN AMENDED STATEMENT OF CLAIM THAT DELETED ME AS A PARTY.
Product Type:	Options
Other Product Type(s):	STOCK
Alleged Damages:	$10,000,000.00

Customer Complaint Information

Date Complaint Received:	04/27/1999
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/23/1999
Settlement Amount:	
Individual Contribution Amount:	$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD; 99-01928
Date Notice/Process Served:	04/27/1999
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/23/1999
Monetary Compensation Amount:	$2,225,000.00
Individual Contribution Amount:	$0.00

Civil Litigation Information

Court Details:	N/A
Date Notice/Process Served:	
Litigation Pending?	
Broker Statement	[CUSTOMER] PURSUED AN AGGRESSIVE INVESTMENT STRATEGY THROUGH THE PLACEMENT OF UNSOLICITED OPTION AND SHORT-TERM STOCK TRADES. AT VARIOUS TIMES, [CUSTOMER] EXPRESSED TO BOTH ME AND MY SUPERVISOR THAT THEY UNDERSTOOD THE POTENTIAL FOR LOSS. ULTIMATELY, THE MATTER WAS RESOLVED FOR BUSINESS PURPOSES AND TO AVOID THE COSTS AND UNCERTAINTIES OF

PROTRACTED LITIGATION. [CUSTOMER] AMENDED ITS STATEMENT OF CLAIM TO DELETE ME AS A PARTY AND I AM NOT REQUIRED TO CONTRIBUTE TOWARD THE SETTLEMENT. THE PRINCIPAL OFFICER OF [CUSTOMER] ACKNOWLEDGED IN AN AFFIDAVIT THAT [CUSTOMER] DID NOT FOLLOW MY ADVICE TO PURSUE A MORE CONSERVATIVE INVESTMENT STRATEGY.

End of Report

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