



IAPD Report

FRANCIS XAVIER ASTORINO

CRD# 1215124

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

FRANCIS XAVIER ASTORINO (CRD# 1215124)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/25/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	THE ASTORINO FINANCIAL GROUP, INC.	CRD# 120217	07/29/2002
B	LPL FINANCIAL LLC	CRD# 6413	02/04/2003
IA	LPL FINANCIAL LLC	CRD# 6413	02/04/2003

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ	08/22/1991 - 02/07/2003
B	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	2580	FORT WAYNE, IN	04/15/1993 - 12/07/2002
B	G. R. PHELPS & CO., INC.	173	FORT WAYNE, IN	08/10/1989 - 08/23/1991

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/04/2003
B	FINRA	Invest. Co and Variable Contracts	Approved	02/04/2003
B	FINRA	General Securities Principal	Approved	02/08/2005
B	Arizona	Agent	Approved	02/04/2003
B	California	Agent	Approved	02/04/2003
B	Colorado	Agent	Approved	02/04/2003
B	Connecticut	Agent	Approved	02/04/2003
B	Delaware	Agent	Approved	02/04/2003
B	District of Columbia	Agent	Approved	06/21/2006
B	Florida	Agent	Approved	02/04/2003
B	Georgia	Agent	Approved	02/04/2003
B	Illinois	Agent	Approved	03/26/2013
B	Indiana	Agent	Approved	02/12/2003



Qualifications

Regulator	Registration	Status	Date
B Maine	Agent	Approved	02/04/2003
B Maryland	Agent	Approved	02/13/2003
B Massachusetts	Agent	Approved	11/24/2004
B Michigan	Agent	Approved	02/04/2003
B New Jersey	Agent	Approved	02/04/2003
IA New Jersey	Investment Adviser Representative	Approved	02/04/2003
B New York	Agent	Approved	02/04/2003
B North Carolina	Agent	Approved	08/05/2003
B Ohio	Agent	Approved	04/23/2004
B Pennsylvania	Agent	Approved	02/04/2003
B South Carolina	Agent	Approved	02/04/2003
B Texas	Agent	Approved	05/15/2020
IA Texas	Investment Adviser Representative	Restricted Approval	05/15/2020
B Vermont	Agent	Approved	02/04/2003
B Virginia	Agent	Approved	02/04/2003
B Washington	Agent	Approved	07/07/2006
B Wisconsin	Agent	Approved	10/24/2023

Branch Office Locations

LPL FINANCIAL LLC



Qualifications

155 PASSAIC AVE, SUITE 400
FAIRFIELD, NJ 07004

LPL FINANCIAL LLC
CALDWELL, NJ

Employment 2 of 2

Firm Name: **THE ASTORINO FINANCIAL GROUP, INC.**

Main Address: 155 PASSAIC AVE
SUITE 400
FAIRFIELD, NJ 07004

Firm ID#: 120217

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	07/29/2002
IA New Jersey	Investment Adviser Representative	Approved	01/17/2003
IA New York	Investment Adviser Representative	Approved	06/24/2021
IA Pennsylvania	Investment Adviser Representative	Approved	01/29/2004
IA Texas	Investment Adviser Representative	Restricted Approval	05/06/2020

Branch Office Locations

THE ASTORINO FINANCIAL GROUP, INC.
155 PASSAIC AVE
SUITE 400
FAIRFIELD, NJ 07004

THE ASTORINO FINANCIAL GROUP, INC.
North Caldwell, NJ



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	02/07/2005

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	08/04/1990
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/06/1984

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	11/15/1990

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/22/1991 - 02/07/2003	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	04/15/1993 - 12/07/2002	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
B	08/10/1989 - 08/23/1991	G. R. PHELPS & CO., INC.	CRD# 173	
B	12/06/1984 - 07/25/1989	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	FORT WAYNE, IN
B	12/06/1984 - 07/25/1989	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
B	12/06/1984 - 01/03/1989	LINCOLN NATIONAL PENSION INSURANCE COMPANY	CRD# 10293	
B	01/21/1987 - 02/18/1987	EXETER SECURITIES CORPORATION	CRD# 16543	
B	02/07/1984 - 01/11/1985	JOHN HANCOCK DISTRIBUTORS, INC.	CRD# 468	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2006 - Present	THE ASTORINO FINANCIAL GROUP	IAR	Y	FAIRFIELD, NJ, United States
02/2003 - Present	LPL FINANCIAL	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, NJ, United States
01/1998 - Present	ASTORINO FINANCIAL GROUP, INC.	PRESIDENT	Y	FAIRFIELD, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1) 3/29/06: RIA- THE ASTORINO FINANCIAL GROUP- RIA / INSURANCE
- (2) 07/03/2012: NON-VARIABLE INSURANCE / SPLITTING 50/50 THE INITIAL COMMISSION ON A J. HANOCK 10 YEAR



Registration & Employment History



OTHER BUSINESS ACTIVITIES

TERM POLICY WITH GATEWAY FINANCIAL GROUP LLC PITTSBURG PA. (BROKER/DEALER M HOLDINGS SECURITIES). WILL BE WORKING TOGETHER THIS ONE TIME ON A MUTUAL CLIENT.

(3) 4/9/2013: NON-VARIABLE INSURANCE - THE ASTORINO FINANCIAL GROUP, INC. - SELLING NON-VARIABLE INSURANCE THROUGH OUTSIDE INSURANCE COMPANIES AND BEING PAID COMMISSIONS ON THE SALES. - TIME SPENT 5% - FAIRFIELD, NJ.

(4) 06/12/2013 - FINANCIAL - NOTARY PUBLIC - NOTARIZE CLIENT DOCUMENTS IF NEEDED - FAIRFIELD, NJ

(5) 07/08/2013 - DBA ONLY - THE ASTORINO FINANCIAL GROUP INC - FAIRFIELD, NJ



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF NEW JERSEY, BUREAU OF SECURITIES
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	ASTORINO & ASSOCIATES, INC AN SEC-REGISTERED INVESTMENT ADVISOR, WAS ORDERED TO FILE REGISTRATION APPLICATION WITH THE STATE OF NJ AND PAY ANNUAL FEES IN ARREARS.
Date Initiated:	04/21/1994
Docket/Case Number:	IA-75901
Employing firm when activity occurred which led to the regulatory action:	ROYAL ALLIANCE ASSOCIATES, INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	FAILURE TO REGISTER ASTORINO & ASSOCIATE, INC, (AN INVESTMENT ADVISOR REGISTERED WITH THE SEC) WITH THE STATE OF NEW JERSEY BUREAU OF SECURITIES. A CONSENT ORDER WAS SIGNED AND \$600.00 SENT TO THE BUREAU FOR BACK REGISTRATION FEES FOR THE YEARS 1986, 1987, 1988, 1989, 1990 AND 1991.
Current Status:	Final
Resolution:	Consent
Resolution Date:	05/04/1994
Broker Statement	ASTORINO & ASSOCIATES, INC WAS AN INVESTMENT ADVISOR



REGISTERED WITH THE SEC. IN JANUARY OF 1991, THE FIRM RECEIVED A LETTER FROM THE NJ BUREAU OF SECURITIES INDICATING THAT IT HAD COME TO THEIR ATTENTION THAT THE FIRM WAS SEC-REGISTERED BUT NOT REGISTERED IN THE JOHN HORCHNER OF THE BUREAU SECURITIES. UPON COMPLETION, THE FIRM WAS REQUIRED TO PAY ANNUAL FEES IN ARREARS FOR THE YEARS. 1986-92 IN THE AMOUNT OF \$600 (\$100 PER YEAR) THERE WERE NO FINES, SUSPENSIONS, OR REVOCATION OF ANY LICENSES.



End of Report

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