



IAPD Report

DOUGLAS PAUL BEHL

CRD# 1216009

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DOUGLAS PAUL BEHL (CRD# 1216009)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/21/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	08/08/2005
IA	LPL FINANCIAL LLC	CRD# 6413	08/08/2005

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	BRECEK & YOUNG ADVISORS, INC.	40395	ROSEVILLE, CA	05/15/2002 - 08/15/2005
B	BRECEK & YOUNG ADVISORS, INC.	40395	FOLSOM, CA	12/16/1996 - 08/15/2005
B	GORE-HORVATH, INC.	6809	HUNTINGTON BEACH, CA	10/05/1992 - 11/06/1996

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	08/08/2005
B	FINRA	General Securities Representative	Approved	08/08/2005
B	Arizona	Agent	Approved	08/08/2005
B	California	Agent	Approved	08/08/2005
IA	California	Investment Adviser Representative	Approved	08/08/2005
B	Colorado	Agent	Approved	10/11/2005
B	Florida	Agent	Approved	02/24/2021
B	Hawaii	Agent	Approved	07/25/2014
B	Idaho	Agent	Approved	08/08/2005
B	Montana	Agent	Approved	09/20/2023
B	Nevada	Agent	Approved	08/22/2005
B	New Mexico	Agent	Approved	10/23/2017
B	Ohio	Agent	Approved	07/19/2007



Qualifications

Regulator	Registration	Status	Date
B Oregon	Agent	Approved	09/20/2005
B Pennsylvania	Agent	Approved	09/22/2008
B South Dakota	Agent	Approved	12/05/2013
B Texas	Agent	Approved	08/08/2005
IA Texas	Investment Adviser Representative	Restricted Approval	08/18/2005
B Utah	Agent	Approved	11/23/2005
B Washington	Agent	Approved	09/09/2005

Branch Office Locations

LPL FINANCIAL LLC
2267 LAVA RIDGE CT STE 120
ROSEVILLE, CA 95661

LPL FINANCIAL LLC
LOOMIS, CA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	12/09/1983

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	11/19/1983

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	01/03/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/15/2002 - 08/15/2005	BRECEK & YOUNG ADVISORS, INC.	CRD# 40395	ROSEVILLE, CA
B	12/16/1996 - 08/15/2005	BRECEK & YOUNG ADVISORS, INC.	CRD# 40395	FOLSOM, CA
B	10/05/1992 - 11/06/1996	GORE-HORVATH, INC.	CRD# 6809	HUNTINGTON BEACH, (
B	10/27/1989 - 08/18/1992	LEGEND CAPITAL CORPORATION	CRD# 4149	PALM BEACH GARDEN:
B	11/25/1983 - 10/21/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2005 - Present	LPL FINANCIAL, LLC	REGISTERED REP	Y	ROSEVILLE, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 08/08/2005: DBA ONLY - BEHL FINANCIAL - ROSEVILLE, CA.
- 8/16/2006: TAX PREP/ACCOUNTING/BOOKKEEPING
- BEHL FINANCIAL - TAX PLANNING AND PREPARATION. - TIME SPENT 8%.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/31/1993

Docket/Case Number: C01930013

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision

Resolution Date: 01/17/1994

Sanctions Ordered: Censure
Monetary/Fine \$4,199.00
Suspension

Other Sanctions Ordered:



Sanction Details:

Regulator Statement

COMPLAINT NO. C01930013 (DISTRICT NO. 1) FILED MARCH 31, 1993 AGAINST RESPONDENT DOUGLAS PAUL BEHL ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT BEHL, IN CONNECTION WITH THE SALES OF MUTUAL FUNDS TO 11 CUSTOMERS, PERMITTED AN INDIVIDUAL TO ACT AS A REPRESENTATIVE OF A MEMBER FIRM AND RECEIVE COMMISSIONS WITHOUT BEING REGISTERED WITH THE NASD.

DECISION RENDERED DECEMBER 3, 1993 WHEREIN RESPONDENT BEHL IS CENSURED, FINED, \$4,199, SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 10 BUSINESS DAYS, AND ASSESSED COSTS OF \$532.10. IF NO FURTHER ACTION, DECISION IS FINAL JANUARY 17, 1994.

JANUARY 17, 1994 - DECISION IS FINAL.

PRESS RELEASE MARCH 1994: THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS MARCH 21, 1994 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS APRIL 1, 1994.

***\$4,731.10 FULLY PAID ON 5/9/94, INVOICE #94-01-160.

Reporting Source:

Individual

Regulatory Action Initiated By:

NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated:

03/31/1993

Docket/Case Number:

C01930013

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

VIOLATION OF ARTICLE 111 SECTION 1 OR ASSOC. RULES OF FAIR PRACTICE.

Current Status:

Final

Resolution:

Decision

Resolution Date:

01/17/1994

Sanctions Ordered:

Censure
Monetary/Fine \$4,199.00
Suspension

Other Sanctions Ordered:



Sanction Details:

10 DAY SUSPENSION AND FINE OF \$4199. CENTURED.

Broker Statement

MADE COMMISSION PAYMENTS TO A PERSON WHO I
THOUGHT WAS REGISTERED BUT WHO WAS IN FACT ONLY REGISTERED
FOR
ONLY PART OF THE PERIOD OF PAYMENTS.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL Financial
Allegations:	Plaintiffs allege unsuitable investments, excessive trading, failure to disclose risks associated with investments, failure to disclose fees and failure to follow instructions, and failure to supervise, from October 2013 through 2016.
Product Type:	Other: Equities, limited partnership
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	None specified, but reasonably believed to be over \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	California Superior Court
Docket/Case #:	34-2016-00202100
Filing date of arbitration/CFTC reparation or civil litigation:	10/20/2016

Customer Complaint Information

Date Complaint Received:	10/26/2016
Complaint Pending?	No
Status:	Evolved into Civil litigation (the individual is a named party)
Status Date:	10/26/2016
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	17-03291



Date Notice/Process Served: 12/12/2017

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/30/2018

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court: State Court

Name of Court: California Superior Court

Location of Court: Sacramento County, CA

Docket/Case #: 34-2016-00202100

Date Notice/Process Served: 10/26/2016

Litigation Pending? No

Disposition: Other: LITIGATION STAYED FOR ARBITRATION

Disposition Date: 12/12/2017

Broker Statement Correction to DRP was made due to error in completing initial DRP.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	LEGEND CAPITAL CORPORATION
Termination Type:	Discharged
Termination Date:	08/14/1992
Allegations:	N/A SPLIT COMMISSIONS WITH AN NULIVISED REPRESENTATIVE. PROCESSED ORDERS WITHOUT MEETING CLIENT.
Product Type:	
Other Product Types:	
Broker Statement	NASD FILED COMPLAINT Not Provided



End of Report

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