



IAPD Report

Gregory Powell

CRD# 1217415

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Gregory Powell (CRD# 1217415)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/22/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA ADVISORS LLC	CRD# 10299	06/09/2025
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	06/30/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **52** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AVANTAX INVESTMENT SERVICES, INC.	13686	DALLAS, TX	05/08/2024 - 04/29/2025
IA	CETERA INVESTMENT ADVISERS LLC	105644	MUNDELEIN, IL	11/12/2020 - 04/29/2025
B	CETERA ADVISOR NETWORKS LLC	13572	SCHAUMBURG, IL	08/18/2020 - 04/29/2025

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **52** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA ADVISORS LLC**
Main Address: 5299 DTC BLVD #800
GREENWOOD VILLAGE, CO 80111
Firm ID#: 10299

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	06/09/2025
B	FINRA	General Securities Representative	Approved	06/09/2025
B	FINRA	Municipal Fund	Approved	06/09/2025
B	FINRA	Operations Professional	Approved	06/09/2025
B	FINRA	Registered Options Principal	Approved	06/09/2025
B	Alabama	Agent	Approved	06/13/2025
B	Alaska	Agent	Approved	06/17/2025
B	Arizona	Agent	Approved	06/13/2025
B	Arkansas	Agent	Approved	06/18/2025
B	California	Agent	Approved	06/13/2025
B	Colorado	Agent	Approved	06/16/2025
B	Connecticut	Agent	Approved	06/12/2025
B	Delaware	Agent	Approved	06/14/2025



Qualifications

Regulator	Registration	Status	Date
B District of Columbia	Agent	Approved	06/16/2025
B Florida	Agent	Approved	06/16/2025
B Georgia	Agent	Approved	06/26/2025
B Hawaii	Agent	Approved	07/25/2025
B Idaho	Agent	Approved	06/12/2025
B Illinois	Agent	Approved	06/13/2025
B Indiana	Agent	Approved	06/19/2025
B Iowa	Agent	Approved	06/10/2025
B Kansas	Agent	Approved	06/09/2025
B Kentucky	Agent	Approved	06/16/2025
B Louisiana	Agent	Approved	06/16/2025
B Maine	Agent	Approved	06/16/2025
B Maryland	Agent	Approved	06/27/2025
B Massachusetts	Agent	Approved	06/10/2025
B Michigan	Agent	Approved	06/16/2025
B Minnesota	Agent	Approved	06/16/2025
B Mississippi	Agent	Approved	06/18/2025
B Missouri	Agent	Approved	06/11/2025
B Montana	Agent	Approved	07/15/2025



Qualifications

Regulator	Registration	Status	Date
B Nebraska	Agent	Approved	06/16/2025
B Nevada	Agent	Approved	06/13/2025
B New Hampshire	Agent	Approved	06/18/2025
B New Jersey	Agent	Approved	06/13/2025
B New Mexico	Agent	Approved	06/16/2025
B New York	Agent	Approved	06/15/2025
B North Carolina	Agent	Approved	06/17/2025
B Ohio	Agent	Approved	06/17/2025
B Oklahoma	Agent	Approved	06/16/2025
B Oregon	Agent	Approved	06/17/2025
B Pennsylvania	Agent	Approved	06/12/2025
B Puerto Rico	Agent	Approved	06/17/2025
B Rhode Island	Agent	Approved	06/16/2025
B South Carolina	Agent	Approved	06/16/2025
B South Dakota	Agent	Approved	06/16/2025
B Tennessee	Agent	Approved	06/16/2025
B Texas	Agent	Approved	06/10/2025
B Utah	Agent	Approved	06/10/2025
B Vermont	Agent	Approved	06/16/2025



Qualifications

Regulator	Registration	Status	Date
B Virgin Islands	Agent	Approved	06/16/2025
B Virginia	Agent	Approved	06/14/2025
B Washington	Agent	Approved	06/13/2025
B West Virginia	Agent	Approved	06/18/2025
B Wisconsin	Agent	Approved	06/16/2025
B Wyoming	Agent	Approved	06/16/2025

Branch Office Locations

CETERA ADVISORS LLC
Mundelein, IL

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096
Firm ID#: 105644

Regulator	Registration	Status	Date
IA Illinois	Investment Adviser Representative	Approved	06/30/2025
IA Texas	Investment Adviser Representative	Approved	07/02/2025

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
Mundelein, IL

CETERA INVESTMENT ADVISERS LLC
15015 Jamestown Blvd
Suite 100
Baton Rouge, LA 70810






Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 Registered Options Principal Examination (S4)	Series 4	12/23/2013
 Municipal Fund Securities Principal Examination (S51)	Series 51	07/06/2013
 General Securities Principal Examination (S24)	Series 24	08/10/1984

General Industry/Product Exams

Exam	Category	Date
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/21/1984

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/26/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/08/2024 - 04/29/2025	AVANTAX INVESTMENT SERVICES, INC.	CRD# 13686	DALLAS, TX
IA	11/12/2020 - 04/29/2025	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	MUNDELEIN, IL
B	08/18/2020 - 04/29/2025	CETERA ADVISOR NETWORKS LLC	CRD# 13572	SCHAUMBURG, IL
B	08/18/2020 - 04/29/2025	CETERA FINANCIAL SPECIALISTS LLC	CRD# 10358	SAN DIEGO, CA
B	08/18/2020 - 04/29/2025	CETERA INVESTMENT SERVICES LLC	CRD# 15340	SCHAUMBURG, IL
B	12/06/2019 - 04/29/2025	CETERA ADVISORS LLC	CRD# 10299	SCHAUMBURG, IL
B	10/24/2012 - 09/08/2022	FIRST ALLIED SECURITIES, INC.	CRD# 32444	MUNDELEIN, IL
IA	07/03/2013 - 11/12/2020	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	MUNDELEIN, IL
IA	06/14/2006 - 10/24/2012	OGILVIE SECURITY ADVISORS CORP	CRD# 10105	CHICAGO, IL
B	05/22/2006 - 10/24/2012	OGILVIE SECURITY ADVISORS CORPORATION	CRD# 10105	CHICAGO, IL
IA	07/26/1999 - 05/30/2006	HERITAGE CAPITAL MANAGEMENT INC	CRD# 110383	SCHAUMBURG, IL
B	12/07/1999 - 05/23/2006	WATERSTONE FINANCIAL GROUP, INC.	CRD# 10078	BOSTON, MA
B	01/25/1984 - 12/03/1999	RESOURCE DEVELOPMENT INTERNATIONAL, LTD.	CRD# 8435	SCHAUMBURG, IL



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2025 - Present	CETERA ADVISORS LLC	REGISTERED REPRESENTATIVE	Y	ST CLOUD, MN, United States
06/2025 - Present	CETERA INVESTMENT ADVISORS	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
06/2025 - 06/2025	HORIZON FINANCIAL GROUP & HORIZON FINANCIAL NETWORK	COMPLIANCE OFFICER	Y	Baton Rouge, LA, United States
06/2025 - 06/2025	Horizon Financial Group	COMPLIANCE OFFICER	Y	Baton Rouge, LA, United States
04/2024 - 04/2025	AVANTAX INVESTMENT SERVICES	SUPERVISION SUPERVISOR	Y	DALLAS, TX, United States
09/2022 - 04/2025	CETERA ADVISORS LLC	SUPERVISION SUPERVISOR	Y	MUNDELEIN, IL, United States
11/2020 - 04/2025	CETERA INVESTMENT ADVISERS LLC	SUPERVISION SUPERVISOR	Y	SCHAUMBURG, IL, United States
10/2013 - 04/2025	CETERA FINANCIAL SPECIALISTS	SUPERVISION SUPERVISOR	Y	SCHAUMBERG, IL, United States
10/2012 - 04/2025	CETERA ADVISOR NETWORKS	SUPERVISION SUPERVISOR	Y	El Segundo, CA, United States
10/2012 - 04/2025	CETERA ADVISORS LLC	SUPERVISION SUPERVISOR	Y	Denver, CO, United States
10/2012 - 04/2025	CETERA INVESTMENT SERVICES LLC	SUPERVISION SUPERVISOR	Y	ST.CLOUD, MN, United States
10/2012 - 09/2022	FIRST ALLIED SECURITIES, INC.	SUPERVISION SUPERVISOR	Y	SAN DIEGO, CA, United States
01/2013 - 11/2020	FIRST ALLIED ADVISORY SERVICES, INC.	SUPERVISION SUPERVISOR	Y	CHESTERFIELD, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: HORIZON FINANCIAL GROUP & HORIZON FINANCIAL NETWORK
 INVESTMENT RELATED: YES
 ADDRESS: SAME AS REGISTERED LOCATION
 NATURE OF BUSINESS: FINANCIAL SERVICES
 START DATE: 06/2025



Registration & Employment History



OTHER BUSINESS ACTIVITIES

POSITION/TITLE/RELATIONSHIP: COMPLIANCE OFFICER
APX NUMBER OF HOURS PER WEEK: 40
APX NUMBER OF HOURS DURING TRADING HOURS: 40
BRIEF DESCRIPTION OF DUTIES: REGISTERED ADMIN ASSISTANT



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Ogilvie Security Advisors Corporation

Allegations: Claimants alleged that they were approached to "invest" in the futures trading by Respondent's registered representative [Third Party], who is not a party to the arbitration. Claimants alleged that [third party] advised the Claimants to liquidate certain securities products and take loans against certain insurance products to make these investments. Claimants further alleged that these investments would be documented as a "note" and that the interest on the note would be payable to them with the profits that [third party] achieved through futures trading. Claimants further alleged that there was no investment in futures trading and the whole scheme designed by [third party] was nothing more than a Ponzi Scheme. As a result of [third party's] activities, Claimants are alleging that the Broker-Dealer, Ogilvie Security Advisors Corp, and certain of its management personnel, including Gregory R. Powell, are liable for the alleged failure to supervise [third party's] activities, for negligence, breach of fiduciary duty and violations of the Utah Securities Act as well as FINRA Conduct Rules.

Product Type: No Product

Alleged Damages: \$2,015,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes



Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 15-02583

Filing date of arbitration/CFTC reparation or civil litigation: 09/29/2015

Customer Complaint Information

Date Complaint Received: 11/16/2015

Complaint Pending? No

Status: Settled

Status Date: 05/09/2017

Settlement Amount: \$230,000.00

Individual Contribution Amount: \$0.00

Broker Statement

Signing this settlement agreement or complying with its terms does not constitute an admission of liability on behalf of any party. I was not involved in, nor was I aware of, [Third Party's] Ponzi scheme and deny any wrongdoing with respect to that activity. Moreover, the activity that is alleged is fraud and the activity of [Third Party] in these transactions is outside his duties as a registered representative. FINRA itself conducted a branch exam of [Third Party's] office and never uncovered any alleged wrongdoing in the Fall of 2011. The SEC after the [Third Party's] Ponzi scheme was discovered investigated the matter and took no action against myself nor anyone else associated with Ogilvie except [Third Party] himself. Additionally, one of the claimants was a long term assistant to [Third Party] who understood the securities business never reported any wrong doing of [Third Party] to anyone at Ogilvie at any time. My belief it that I may have been named individually in the arbitration filing simply because Ogilvie Security Advisors was no longer in existence when the arbitration claim was filed with FINRA. I am personally not contributing anything to the settlement dollar amount which I believe is being funded by the former shareholders of Ogilvie. All of the claimants agreed to the settlement agreement and all the respondents except [Respondent] who was not associated with Ogilvie Security Advisors but was named in the arbitration filing are party to this settlement



End of Report

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