



## IAPD Report

# WILLIAM T CHATHAM

CRD# 1217514

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### WILLIAM T CHATHAM (CRD# 1217514)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/27/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	PARK AVENUE SECURITIES LLC	CRD# 46173	05/03/1999
<b>IA</b>	PARK AVENUE SECURITIES LLC	CRD# 46173	11/14/2001

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	GUARDIAN INVESTOR SERVICES CORPORATION	6635	NEW YORK, NY	05/19/1987 - 05/03/1999
<b>B</b>	FOCUS SECURITIES, INC.	15023	NEW YORK, NY	08/06/1985 - 03/23/1987
<b>B</b>	CARDELL & ASSOCIATES, INCORPORATED	7700	NEW YORK, NY	12/22/1983 - 11/19/1984

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 9 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **PARK AVENUE SECURITIES LLC**  
Main Address: 10 HUDSON YARDS  
NEW YORK, NY 10001  
Firm ID#: 46173

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/03/1999
B	Arizona	Agent	Approved	01/17/2006
IA	Arizona	Investment Adviser Representative	Approved	01/24/2006
B	California	Agent	Approved	05/03/1999
IA	California	Investment Adviser Representative	Approved	11/14/2001
B	Florida	Agent	Approved	04/09/2008
B	Idaho	Agent	Approved	04/25/2006
IA	Idaho	Investment Adviser Representative	Approved	04/28/2006
B	Nevada	Agent	Approved	08/08/2007
IA	Nevada	Investment Adviser Representative	Approved	08/01/2018
B	Oregon	Agent	Approved	05/03/1999
B	Texas	Agent	Approved	10/16/2006
B	Utah	Agent	Approved	10/25/2001



### Qualifications

Regulator	Registration	Status	Date
<b>IA</b> Utah	Investment Adviser Representative	Approved	03/18/2009
<b>B</b> Washington	Agent	Approved	02/02/2006

### Branch Office Locations

**PARK AVENUE SECURITIES LLC**  
20 BICENTENNIAL CIRCLE  
SUITE 100  
SACRAMENTO, CA 95826

**PARK AVENUE SECURITIES LLC**  
Reno, NV



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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<b>B</b> General Securities Representative Examination (S7)	Series 7	12/17/1983
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	11/04/2004
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<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	03/02/1998
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/19/1987 - 05/03/1999	GUARDIAN INVESTOR SERVICES CORPORATION	CRD# 6635	NEW YORK, NY
B	08/06/1985 - 03/23/1987	FOCUS SECURITIES, INC.	CRD# 15023	
B	12/22/1983 - 11/19/1984	CARDELL & ASSOCIATES, INCORPORATED	CRD# 7700	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	GUARDIAN LIFE INSURANCE COMPANY	AGENT	Y	Reno, NV, United States
06/2024 - Present	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	Reno, CA, United States
05/1999 - Present	PARK AVENUE SECURITIES LLC	OTHER - REPRESENTATIVE	Y	SACRAMENTO, CA, United States
07/1982 - Present	CHATHAM RELLES	OTHER - GENERAL AGENT	N	SACRAMENTO, CA, United States
07/1982 - Present	THE GUARDIAN LIFE INSURANCE COMPANY OF A	OTHER - GENERAL AGENT	Y	SACRAMENTO, CA, United States
07/2018 - 06/2024	GUARDIAN LIFE INSURANCE COMPANY	AGENT	Y	INCLINE VILLAGE, NV, United States
07/2018 - 06/2024	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	INCLINE VILLAGE, NV, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Ownership of mineral rights  
 I collect royalties from mineral rights I own on 15.8 acres in Grant County OK.  
 Start: 12/31/2011  
 Address: Grant County, Oklahoma  
 0 hrs per month  
 Investment related

2. Outside term life and disability policies



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

Sale of policies - Disability and term life policies that cannot be underwritten by the Guardian

Start: 01/01/1981

Address: 916 Southwood Blvd. Suite 1C

2 non bus hrs per month

Investment related

3. Placer 2780

Real Estate LP - limited partner

Start: 01/01/2015

Address: 6470 Montreux Lane

Reno, NV 89511

0 hrs per month

Investment related

4. S234 LLC Limited Partnership

Limited partner in real estate development

Start: 01/01/2015

Address: 6470 Montreux Lane

Reno, NV 89511

0 hrs per month

Investment related

5. Callahan Sun Creek LLC

Real estate limited partnership - Limited partner

Start: 01/01/2012

Address: 6470 Montreux Lane

Reno, NV 89511

0 hrs per month

Investment related

6. Rental property

Single family residence I rent out through a property management company

Start: 01/01/2010

Address: 6470 Montreux Lane Reno, NV 89511

0 hrs per month

Investment related



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 07/15/1988

**Docket/Case Number:** SF-1257

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**

**Other Product Type(s):**

**Allegations:**

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 04/19/1989

**Sanctions Ordered:** Censure  
Monetary/Fine \$2,000.00

**Other Sanctions Ordered:**

**Sanction Details:**

**Regulator Statement** COMPLAINT NO. SF-1257 FILED JULY 15, 1988 BY DISTRICT NO. 2N AGAINST RESPONDENTS MARC STEVEN MANDEL AND WILLIAM THOMAS



CHATHAM ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MANDEL PARTICIPATED IN THE SALE OF LIMITED PARTNERSHIP INTERESTS TO FOUR INVESTORS WITHOUT PROVIDING WRITTEN NOTIFICATION TO HIS EMPLOYER IN CONTRAVENTION OF THE BOARD OF GOVERNORS INTERPRETATION CONCERNING PRIVATE SECURITIES TRANSACTIONS; AND, RESPONDENT CHATHAM PARTICIPATED IN THE SALE OF UNITS WITHOUT PROVIDING WRITTEN NOTIFICATION TO HIS EMPLOYER IN CONTRAVENTION OF THE INTERPRETATION.

DECISION RENDERED MARCH 6, 1989, WHEREIN RESPONDENT MANDEL IS CENSURED AND FINED \$6,000.00; RESPONDENT CHATHAM IS CENSURED AND FINED \$2,000.00. IF NO FURTHER ACTION, DECISION IS FINAL APRIL 19, 1989.

APRIL 19, 1989 - DECISION IS FINAL. \*\*\*\*\*\$2,000 PAID ON MARCH 17, 1989 - DEPOSIT NO. 504 (R/A ON MAY 30, 1989).

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<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	NASD, DISTRICT BUSINESS CONDUCT COMMITTEE
<b>Sanction(s) Sought:</b>	Censure
<b>Other Sanction(s) Sought:</b>	FINE
<b>Date Initiated:</b>	05/12/1988
<b>Docket/Case Number:</b>	SF-1257
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	CLAIM MADE THAT I FAILED TO NOTIFY IN WRITING A FIRM OUTSIDE NORMAL SCOPE OF ASSOCIATION OF EMPLOYMENT.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Other
<b>Resolution Date:</b>	03/06/1989
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$2,000.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	FINE \$2,000.00 & CENSURED



## End of Report

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