



IAPD Report

SCOTT ALAN SANGERMAN

CRD# 1217549

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SCOTT ALAN SANGERMAN (CRD# 1217549)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/08/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RBC CAPITAL MARKETS, LLC	CRD# 31194	07/08/2002
IA	RBC CAPITAL MARKETS, LLC	CRD# 31194	07/08/2002

QUALIFICATIONS

This representative is currently registered in **22** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PRUDENTIAL SECURITIES INCORPORATED	7471	LOS ANGELES, CA	11/12/1998 - 07/22/2002
B	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	11/09/1998 - 07/22/2002
B	PAINWEBBER INCORPORATED	8174	WEEHAWKEN, NJ	09/16/1994 - 11/12/1998

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and **22** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**
Main Address: 200 VESEY ST.
NEW YORK, NY 10281
Firm ID#: 31194

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	05/15/2012
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/03/2020
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/03/2020
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/03/2020
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/03/2020
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/03/2020
B Cboe Exchange, Inc.	General Securities Representative	Approved	07/08/2002
B FINRA	General Securities Representative	Approved	07/08/2002
B Investors' Exchange LLC	General Securities Representative	Approved	11/03/2020
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/02/2020
B MEMX LLC	General Securities Representative	Approved	11/02/2020
B MIAX PEARL, LLC	General Securities Representative	Approved	11/03/2020
B NYSE American LLC	General Securities Representative	Approved	07/08/2002



Qualifications

	Regulator	Registration	Status	Date
B	NYSE Arca, Inc.	General Securities Representative	Approved	01/30/2003
B	NYSE National, Inc.	General Securities Representative	Approved	11/03/2020
B	NYSE Texas, Inc.	General Securities Representative	Approved	11/03/2020
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	11/03/2020
B	Nasdaq ISE, LLC	General Securities Representative	Approved	03/01/2008
B	Nasdaq PHLX LLC	General Securities Representative	Approved	03/01/2008
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	Nasdaq Texas, LLC	General Securities Representative	Approved	01/13/2009
B	New York Stock Exchange	General Securities Representative	Approved	07/08/2002
B	Arizona	Agent	Approved	11/12/2019
B	Arkansas	Agent	Approved	11/12/2019
B	California	Agent	Approved	07/08/2002
IA	California	Investment Adviser Representative	Approved	07/08/2002
B	Colorado	Agent	Approved	11/11/2019
B	Connecticut	Agent	Approved	04/03/2019
B	District of Columbia	Agent	Approved	01/05/2015
B	Florida	Agent	Approved	07/10/2002
B	Michigan	Agent	Approved	06/07/2021
B	Nevada	Agent	Approved	10/18/2024



Qualifications

Regulator	Registration	Status	Date
B New Hampshire	Agent	Approved	10/15/2025
B New Jersey	Agent	Approved	12/23/2009
B New Mexico	Agent	Approved	01/13/2025
B New York	Agent	Approved	01/21/2014
B North Carolina	Agent	Approved	11/18/2019
B Ohio	Agent	Approved	11/11/2019
B Oregon	Agent	Approved	07/09/2002
B Pennsylvania	Agent	Approved	01/19/2023
B Tennessee	Agent	Approved	11/12/2019
B Texas	Agent	Approved	10/11/2012
IA Texas	Investment Adviser Representative	Restricted Approval	09/19/2012
B Utah	Agent	Approved	06/01/2021
B Washington	Agent	Approved	03/24/2014

Branch Office Locations

RBC CAPITAL MARKETS, LLC
9465 WILSHIRE BOULEVARD
Suite 700
BEVERLY HILLS, CA 90212-2351

RBC CAPITAL MARKETS, LLC
Pacific Palisades, CA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	07/30/2004
 General Securities Representative Examination (S7)	Series 7	12/17/1983

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	06/25/1992
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/04/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/12/1998 - 07/22/2002	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	LOS ANGELES, CA
B	11/09/1998 - 07/22/2002	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	09/16/1994 - 11/12/1998	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	07/31/1993 - 08/23/1994	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	02/03/1992 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	06/05/1985 - 02/26/1992	OPPENHEIMER & CO., INC.	CRD# 630	NEW YORK, NY
B	01/06/1984 - 06/28/1985	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2016 - Present	CITY NATIONAL BANK	EMPLOYEE OF AN AFFILIATE	Y	BEVERLY HILLS, CA, United States
03/2008 - Present	RBC CAPITAL MARKETS CORPORATION	Registered Representative	Y	BEVERLY HILLS, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	CALIFORNIA DEPT OF INSURANCE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	09/02/1991
Docket/Case Number:	SAC 5837-AP
Employing firm when activity occurred which led to the regulatory action:	OPPENHEIMER & CO.
Product Type:	Insurance
Other Product Type(s):	
Allegations:	INVESTIGATION OF PETTY THEFT CHARGES RAISED 2/90
Current Status:	Final
Resolution:	Decision
Resolution Date:	10/28/1991
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	THE DEPT OF INSURANCE IMPOSED A RESTRICTION FOR



FIVE YEARS AND MY LICENSE WAS REINSTATED AS OF 12-19-96. SEE ATTACHED.

Broker Statement

PLEASE NOTE I HAVE RECEIVED THE NEW DISCLOSURE QUESTIONS 14D2 (A) & (B) AND BELIEVE THIS ACTION IS NOT RESPONSIVE TO THESE NEW QUESTIONS. SPECIFICALLY WHILE THE ACTION IS POSTURED AS "REVOCATION/EXPULSION/DENIAL" IT WAS A LIMITATION ON MY FUNCTIONING IN A SPECIFIC CAPACITY AS DESCRIBED IN QUESTION 14D1(E). FURTHER MORE, THE UNDERLYING FACTS DO NOT REFERENCE ALLEGATION OF "FRAUDULENT, MANIPULATIVE OR DECEPTIVE CONDUCT" AS I UNDERSTAND THESE TERMS.



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source: Individual
Court Details: Not Provided
SAC- 5837-AP
Charge Date: 02/23/1990
Charge Details: THEFT-PETTY-PC 484A
Felony?
Current Status: Final
Status Date: 03/01/1991
Disposition Details: DISMISSED UNDER PC 1203.4

Broker Statement

I WAS WRONGFULLY ACCUSED OF TAKING AN ITEM FROM A SPORTING GOODS STORE. MY ATTORNEY ADVISED ME THAT RATHER THAN GOING THROUGH THE TIME & COST OF FIGHTING THE CHARGE. I SHOULD PLEAD NOLO CONTENDERE AND THE CASE WOULD BE DISMISSED. HAD I KNOWN THAT THIS WOULD HAVE AN EFFECT ON MY LICENSES I WOULD HAVE NEVER AGREED TO THE PLEA. I WOULD HAVE PLEADED NOT GUILTY AND GONE TO TRIAL.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RBC CAPITAL MARKETS LLC
Allegations:	CUSTOMER CLAIMS SHE INSTRUCTED HER FINANCIAL CONSULTANT TO MOVE HER ACCOUNTS TO CASH WHEN THE ACCOUNT VALUE REACHED 1,000,017.00, IN PERIOD SEPTEMBER 2008.
Product Type:	Debt-Corporate
Alleged Damages:	\$250,000.00
Alleged Damages Amount Explanation (if amount not exact):	NO MONETARY DEMAND MADE IN WRITTEN COMPLAINT.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/02/2009
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	06/23/2010
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-04856
Date Notice/Process Served:	11/12/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/08/2011



Monetary Compensation Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Broker Statement
BROKER AND RBC BELIEVE THE CLAIM IS UNTRUE AND WITHOUT MERIT. BROKER SPECIFICALLY DENIES THE CLIENT ALLEGATIONS, INCLUDING ACCOUNT VALUATIONS. BROKER DID EXECUTE ALL TRANSACTIONS AS INSTRUCTED THROUGHOUT THE ENTIRE ACCOUNT RALATIONSHIP. CLIENT CONTINUED DOING BUSINESS WITH BROKER AND RBC AFTER THE ALLEGED DATE IN QUESTION AND DIDN'T FILE A CLAIM UNTIL DECEMBER 2009, MORE THAN ONE YEAR LETER. THIS SETTLEMENT IS NOT AN ADMISSION OF LIABILITY BY BROKER OR RBC, WHO EXPRESSLY DENY ANY LIABILITY FOR THE ACTS OR OMISSIONS MADE THE BASIS OF THE CLAIMS. BROKER WOULD HAVE PREFERRED TO DEFEND THE CLAIM BUT RBC DETERMINED THAT SETTLEMENT, IN THIS CASE, WAS MORE COST EFFECTIVE. BROKER DID NOT CONTRIBUTE TO MONETARY COMPENSATION IN THIS SETTLEMENT.

Disclosure 2 of 2

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: CIBC WORLD MARKETS CORP

Allegations: THE CUSTOMER COMPLAINT ALLEGES THAT IN 1991, MR. SANGERMAN CHURNED HER ACCOUNT AND SEEKS DAMAGES IN EXCESS OF \$100,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 07/07/2001

Complaint Pending? No

Status: Denied

Status Date: 08/24/2001

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CIBC WORLD MARKETS CORP

Allegations: THE CUSTOMER ALLEGES THAT IN 1991, MR SANGERMAN CHURNED HER ACCOUNT AND SEEKS DAMAGES IN EXCESS OF \$100.00.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$100,000.00



Alleged Damages Amount Explanation (if amount not exact): UNKNOWN IF THE ALLEGED AMOUNT IS EXACT AS CIBC WORLD MARKETS CORP DIDN'T SPECIFY IN THEIR FILING

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/07/2001

Complaint Pending? No

Status: Denied

Status Date: 08/24/2001

Settlement Amount:

Individual Contribution Amount:

Broker Statement I HAVE HAD NO CONTACT WITH THIS INDIVIDUAL FOR 10 YEARS AND THERE IS NO JUSTIFICATION FOR THIS COMPLAINT.



End of Report

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