



IAPD Report

RONALD WILLIAM FOX

CRD# 1219273

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RONALD WILLIAM FOX (CRD# 1219273)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/08/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	OPPENHEIMER & CO. INC.	249	RIO VERDE, AZ	05/12/2005 - 05/08/2026
	WACHOVIA SECURITIES, LLC	19616	DEERFIELD, IL	09/15/2000 - 05/06/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	11



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/07/1994
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/12/2005 - 05/08/2026	OPPENHEIMER & CO. INC.	CRD# 249	RIO VERDE, AZ
IA	09/15/2000 - 05/06/2005	WACHOVIA SECURITIES, LLC	CRD# 19616	DEERFIELD, IL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2005 - Present	OPPENHEIMER & CO. INC.	FINANCIAL CONSULTANT	Y	CHICAGO, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	11

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 11

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	ACCOUNT MISMANAGEMENT, CHURNING UNAUTHORIZED TRANSACTIONS, SUITABILITY DURING THE PERIOD 9/05 THROUGH 2/07. COMPENSATORY DAMAGES NOT SPECIFIED BUT BELIEVED TO BE GREATER THAN \$5000.
Product Type:	Other
Other Product Type(s):	CMO
Alleged Damages:	\$5,000.00

Customer Complaint Information

Date Complaint Received:	08/06/2007
Complaint Pending?	No
Status:	Settled
Status Date:	11/14/2007
Settlement Amount:	\$5,000.00
Individual Contribution Amount:	\$5,000.00

Broker Statement "ALL TRADES WERE DISCUSSED AND AUTHORIZED BY THE CLIENT. THE SECURITIES PURCHASED IN THIS ACCOUNT WERE SUITABLE FOR THIS CLIENT. THIS MATTER IS BEING SETTLED FOR NUISANCE FACTOR".

**Disclosure 2 of 11**

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: SALE OF UNSUITABLE INVESTMENTS; NEGLIGENCE; MISREPRESENTATIONS AND OMISSIONS; BREACH OF CONTRACT; CONSTRUCTIVE FRAUD/BREACH OF FIDUCIARY DUTY; COMMON LAW FRAUD

Product Type: Other

Other Product Type(s): UNKNOWN TYPE OF SECURITIES

Alleged Damages: \$550,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #05-02190](#)

Date Notice/Process Served: 04/25/2005

Arbitration Pending? No

Disposition: Dismissed

Disposition Date: 07/21/2006

Disposition Detail: ON OR ABOUT JULY 21, 2006, NASD WAS ADVISED THAT THE REMAINING PARTIES HAD REACHED A CONFIDENTIAL RESOLUTION OF THE CLAIMS ASSERTED. THEREFORE, THE MATTER IS DISMISSED WITH PREJUDICE.

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: CLAIMANT ALLEGES UNSUITABLE AND UNAUTHORIZED TRADES IN TECHNOLOGY AND PENNY STOCKS.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$4,000,000.00

Customer Complaint Information

Date Complaint Received: 10/30/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/30/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD CASE NUMBER: 05-02190](#)

Date Notice/Process Served: 10/30/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/18/2006

Monetary Compensation Amount: \$90,000.00

Individual Contribution Amount: \$0.00

Firm Statement CLAIMANT ALLEGES UNSUITABLE AND UNAUTHORIZED TRADES IN TECHNOLOGY AND PENNY STOCKS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: CLAIMANT ALLEGES UNSUITABLE AND UNAUTHORIZED TRADES IN TECHNOLOGY AND PENNY STOCKS.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$4,000,000.00

Customer Complaint Information

Date Complaint Received: 10/30/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/30/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD CASE NUMBER: 05-02190](#)

Date Notice/Process Served: 10/30/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/18/2006

Monetary Compensation Amount: \$90,000.00

Individual Contribution Amount: \$0.00

Broker Statement MR. FOX DENIES THESE ALLEGATIONS, HE INHERITED THIS ACCOUNT. HE



NEVER SOLICITED STOCKS, ONLY BONDS TO THIS CLIENT.

Disclosure 3 of 11

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES INC.

Allegations: ILLINOIS CLIENT ALLEGES BROKER TALKED HER INTO PURCHASING \$107,000 OF HIGH YIELD BRAZOS BONDS IN 1997, WHICH SHE ALLEGEDLY REALLY DIDN'T WANT; AND THEN THE BROKER ALLEGEDLY REFUSED TO SELL THE BONDS AS THEY DECLINED IN VALUE.

Product Type: Debt - Corporate

Alleged Damages: \$107,000.00

Customer Complaint Information

Date Complaint Received: 09/01/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/05/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASDR CASE # 02-06331

Date Notice/Process Served: 11/05/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/29/2003

Monetary Compensation Amount: \$47,500.00

Individual Contribution Amount: \$23,750.00

Broker Statement SETTLED.

Disclosure 4 of 11

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EVEREN SECURITIES, INC.

Allegations: CLIENT CLAIMS THAT IN LATE 1997, MR. FOX INVESTED EVERY PENNY OF HER MONEY IN HIGH YIELD BONDS, INCLUDING BRAZOS SPORTSWEAR (WHICH WENT BANKRUPT) IN DISREGARD OF "KNOW YOUR CUSTOMER RULE" AND AGAINST EXPLICIT INSTRUCTIONS. CLIENT CLAIMS THAT HE



ALSO REPRESENTED INVESTMENTS AS " SAFE SENIOR NOTES".

Product Type: Debt - Corporate**Alleged Damages:** \$50,000.00**Customer Complaint Information****Date Complaint Received:** 05/22/2000**Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:** 05/22/2000**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD ARBITRATION #00-01409**Date Notice/Process Served:** 05/22/2000**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 07/05/2001**Monetary Compensation Amount:** \$50,000.00**Individual Contribution Amount:****Broker Statement** FOR BUSINESS REASONS AND WITHOUT ADMITTING ANY LIABILITY ON PART OF THE FIRM, THIS MATTER WAS SETTLED IN THE AMOUNT OF \$50,000**Disclosure 5 of 11****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** FIRST UNION SECURITIES, INC.**Allegations:** CLIENT ALLEGES THAT THE PURCHASE OF CERTAIN HIGHT YIELD BONDS IN HIS ACCOUNT WERE UNSUITABLE FOR HIS INVESTMENT OBJECTIVES.**Product Type:** Debt - Corporate**Alleged Damages:** \$20,000.00**Customer Complaint Information****Date Complaint Received:** 01/20/2000**Complaint Pending?** No**Status:** Settled**Status Date:** 03/11/2000**Settlement Amount:** \$12,500.00



Individual Contribution Amount: \$6,250.00

Disclosure 6 of 11

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EVEREN SECURITIES, INC.

Allegations: TWO HIGH YIELD BOND ISSUES WERE UNSUITABLE. SEEKS REIMBURSEMENT FOR ABOUT \$88,000.00 IN UNREALIZED LOSSES.

Product Type: Other

Other Product Type(s): HIGH YIELD CORPORATE BONDS

Alleged Damages: \$88,000.00

Customer Complaint Information

Date Complaint Received: 12/30/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/31/2000

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD-DR CAE #01-01290

Date Notice/Process Served: 04/03/2001

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/19/2002

Monetary Compensation Amount: \$64,000.00

Individual Contribution Amount: \$0.00

Broker Statement FOR BUSINESS REASONS AND WITHOUT ADMITTING ANY LIABILITY ON PART OF THE FIRM, THIS MATTER WAS SETTLED IN THE AMOUNT OF \$64,000.

Disclosure 7 of 11

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: UNSUITABILITY



Product Type: Other
Other Product Type(s): UNSPECIFIED TYPE OF FINANCIAL PRODUCT

Alleged Damages: \$73,325.16

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #99-04019](#)

Date Notice/Process Served: 09/01/1999

Arbitration Pending? No

Disposition: Award

Disposition Date: 04/24/2002

Disposition Detail: RESPONDENT IS JOINTLY AND SEVERALLY LIABLE TO AND SHALL PAY TO CLAIMANTS THE SUM OF \$40,990.16 AS COMPENSATORY DAMAGES.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: CLIENT ALLEGES THAT FA SOLD THEM UNSUITABLE, RISKY, HIGH-YIELD BONDS THAT BECAME VIRTUALLY WORTHLESS AFTER THE ISSUERS DEFAULTED AND DECLARED BANKRUPTCY, RESULTING IN LOSSES.

Product Type: Debt - Corporate

Alleged Damages: \$78,325.00

Customer Complaint Information

Date Complaint Received: 10/18/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/18/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD; 99-04019](#)

Date Notice/Process Served: 10/18/1999

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/18/2001

Monetary Compensation Amount: \$22,000.00

Individual Contribution \$0.00

**Amount:****Firm Statement**

PAINWEBBER SETTLED WITH CUSTOMER AS TO THE ALLEGATIONS THAT PERTAINED TO PAINWEBBER TRANSACTIONS. THE CASE IS STILL ONGOING AS TO BROKER FOX AND EVEREN SECURITIES.

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Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

PAINE WEBBER

Allegations:

CLIENT ALLEGES THAT FA SOLD THEM UNSUITABLE, RISKY, HIGH-YIELD BONDS THAT BECAME VIRTUALLY WORTHLESS AFTER THE ISSUERS DEFAULTED AND DECLARED BANKRUPTCY, RESULTING IN LOSSES.

Product Type:

Debt - Corporate

Alleged Damages:

\$78,325.00

Customer Complaint Information**Date Complaint Received:**

10/18/1999

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

10/18/1999

Settlement Amount:**Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**[NASD;99-04019](#)**Date Notice/Process Served:**

10/18/1999

Arbitration Pending?

No

Disposition:

Award to Customer

Disposition Date:

04/24/2002

Monetary Compensation Amount:

\$22,000.00

Individual Contribution Amount:

\$0.00

Broker Statement

PAINWEBBER SETTLED WITH CUSTOMER AS TO THE ALLEGATIONS THAT PERTAINED TO PAINWEBBER TRANSACTIONS. RESPONDENT WAS FOUND JOINTLY AND SEVERALLY LIABLE TO AND WAS ORDERD TO PAY TO CLAIMANTS THE SUM OF \$40,990.16 IN COMPENSATORY DAMAGES.

Disclosure 8 of 11**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:



Allegations: ALLEGED UNSUITABILITY OF 2/28/94 PURCHASE OF PRINCIPAL ONLY COLLATERALIZED MORTGAGE OBLIGATION AS WELL AS FAILURE TO ADVISE OF EXTENSION RISK. NO MONEY DAMAGES SPECIFIED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 03/23/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$45,253.00

Individual Contribution Amount: \$24,875.00

Firm Statement TRADE BUSTED & CLIENT REIMBURSED \$45,253 (COST TO BRANCH = \$24,875). SEEK BROKER CONTRIBUTION OF FULL \$24,875. PREPARED BY: [BROKER DEALER CONTACT PERSON] (201) 902-6632

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: ALLEGED UNSUITABILITY OF 2/28/94 PURCHASE OF PRINCIPAL ONLY COLLATERALIZED MORTGAGE OBLIGATION AS WELL AS FAILURE TO ADVISE OF EXTENSION OF RISK. NO MONEY DAMAGES SPECIFIED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 03/23/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$45,253.00

Individual Contribution Amount: \$24,875.00

Broker Statement TRADE BUSTED AND CLIENT REIMBURSED \$45,253 (COST TO BRANCH-\$24,875) SEEK BROKER CONTRIBUTION OF FULL \$24,875.00 Not Provided

Disclosure 9 of 11

Reporting Source: Individual

**Employing firm when activities occurred which led to the complaint:**

Allegations: CLIENT ALLEGED UNSUITABILITY AND MISREPRESENTATION IN JANUARY 1992. PURCHASE OF PURCHASE OF BLACKROCK INCOME TRUST AND IN AUGUST 1993 PURCHASE OF ALLIANCE WORLD DOLLAR FUND. CLIENT SUBSEQUENTLY CLAIMED \$40,000.00 IN DAMAGES.

Product Type:

Alleged Damages: \$40,000.00

Customer Complaint Information

Date Complaint Received: 09/29/1994

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$15,000.00

Individual Contribution Amount: \$0.00

Broker Statement

ALTHOUGH DENIED AFTER CAREFUL INVESTIGATION ON TWO SEPERATE OCCASIONS CLAIM FINALLY SETTLED TO CLIENTS SATISFACTION FOR \$15,000.00 IN THE INTEREST OF CLIENT RELATIONS. BROKER IS NOT CONTRIBUTING TO SETTLEMENT AND NO WRONGDOING ON THE PART OF THE BROKER WAS FOUND.
Not Provided

Disclosure 10 of 11

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.

Allegations: VIOLATIONS OF 15 U.S.C. SEC.78j(b) AND RULE 10b-5 PROMULGATED THEREUNDER; EXCESSIVE AND UNNECESSARY TRADING, FAILURE TO SUPERVISE, BREACH OF FIDUCIARY DUTY, COMMON LAW FRAUD, VIOLATION OF SECTION 2 OF ARTICLE II OF THE RULES OF FAIR PRACTICE OF THE NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Product Type:

Alleged Damages: \$345,795.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [UNKNOWN - CASE #92-02472](#)

Date Notice/Process Served: 10/19/1992

Arbitration Pending? No



Disposition: Other
Disposition Date: 10/15/1993
Disposition Detail: AWARD AGAINST PARTY
** RESPONDENTS PRUDENTIAL SECURITIES
INCORPORATED AND RONALD FOX ARE LIABLE FOR, AND SHALL PAY TO
CLAIMANTS THE SUM OF \$340,000.00, PLUS SIMPLE INTEREST AT THE
RATE OF FIVE PERCENT PER YEAR FOR TWO YEARS (2) AS SATISFACTION
FOR ALL OF ITS CLAIMS HEREIN. PRUDENTIAL SECURITIES
INCORPORATED SHALL BEAR 60% OF THE LIABILITY, AND RONALD FOX
SHALL BEAR 40% OF THE LIABILITY TO CLAIMANTS. **

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.
Allegations: CLIENT ALLEGES EXCESSIVE, UNSUITABLE AND
UNAUTHORIZED TRADING IN ACCOUNT FROM 1988 THROUGH 1991.
INVESTMENTS AND DAMAGES ARE UNSPECIFIED BUT DAMAGES ARE
BELIEVED TO BE IN EXCESS OF \$10,000.

Product Type:

Alleged Damages: \$345,795.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 10/15/1993

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD; 92-02472](#)

Date Notice/Process Served: 10/19/1992
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 10/15/1993
Monetary Compensation Amount: \$340,000.00
Individual Contribution Amount: \$136,000.00
Firm Statement: Not Provided
Not Provided



Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.
Allegations: CLAIMANT ALLEGES MATERIAL MISREPRESENTATION, UNSUITABILITY, AND EXCESSIVE TRADING IN EMPLOYEE PENSION PLAN ACCOUNT WHILE INVESTMENT EXECUTIVE WAS EMPLOYED AT PRUDENTIAL SECURITIES INC DAMAGES SOUGHT \$345,795.00

Product Type:
Alleged Damages: \$345,795.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 10/15/1993

Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD; 92-02472](#)
Date Notice/Process Served: 10/19/1992
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 10/15/1993
Monetary Compensation Amount: \$340,000.00
Individual Contribution Amount: \$136,000.00
Broker Statement: RELIEF HAS BEEN AWARDED IN THE AMOUNT OF \$340,000.00
Not Provided

Disclosure 11 of 11

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint:
Allegations: THE CLIENT ORALLY ALLEGES THAT HE WAS WRONGFULLY CHARGED A COMMISSION OF \$39,871 ON A TRADE IN HIS ACCOUNT AND ALLEGING MISREPRESENTATION AND UNAUTHORIZED TRADES OCCURED.



Product Type:

Alleged Damages: \$39,871.00

Customer Complaint Information

Date Complaint Received: 05/09/1990

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$47,871.00

Individual Contribution Amount: \$10,318.00

Firm Statement

COMPLAINT WAS SETTLED FOR \$47,871.00. THE CHARGE OF \$39,871 COMMISSION ON A TRADE WAS REFUNDED TO THE CLIENT AND IN ADDITION THE CLIENT WAS REFUNDED \$8,000.00 OUT OF APPROXIMATELY \$16,000.00 IN REDEMPTION FEES ON THE BOND FUNDS IN HIS PORTFOLIO. OF THE \$47,871.00 SETTLEMENT, MR. FOX CONTRIBUTED \$10, 318.00.
N/A

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: THE CLIENT ORALLY ALLEGES THAT HE WAS WRONGFULLY CHARGED A COMMISSION OF \$39,871 ON A TRADE IN HIS ACCOUNT ALLEGING MISREPRESENTATION AND UNAUTHORIZED TRADES OCCURED.

Product Type:

Alleged Damages: \$39,871.00

Customer Complaint Information

Date Complaint Received: 05/09/1990

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$47,871.00

Individual Contribution Amount: \$10,318.00

Broker Statement

COMPLAINT WAS SETTLED FOR \$47,871.000. THE CHARGED OF \$39,871 COMMISSION ON A TRADE WAS REFUNDED TO THE CLIENT AND IN ADDITION THE CLIENT WAS REFUNDED \$8,000.00 OUT OF APPROXIMATELY \$16,000.00 IN REDEMPTION FEES ON THE BOND FUNDS IN HIS PORTFOLIO. OF THE \$47,871.00 SETTLEMENT, MR. FOX CONTRIBUTED \$10,318.00.
Not Provided



End of Report

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