



IAPD Report

DOUGLAS BRIAN MARX

CRD# 1224673

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DOUGLAS BRIAN MARX (CRD# 1224673)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/14/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	AMERIPRISE FINANCIAL SERVICES, LLC	6363	Sioux City, IA	02/10/2020 - 04/14/2026
	AMERIPRISE FINANCIAL SERVICES, INC.	6363	Sioux City, IA	03/04/2019 - 10/17/2019
	WARNER GROUP, INC.	15898	SIoux CITY, IA	01/01/1999 - 02/13/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA	Uniform Investment Adviser Law Examination (S65)	Series 65	02/25/1994
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/10/2020 - 04/14/2026	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	Sioux City, IA
IA	03/04/2019 - 10/17/2019	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	Sioux City, IA
IA	01/01/1999 - 02/13/2006	WARNER GROUP, INC.	CRD# 15898	SIOUX CITY, IA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Sioux City, IA, United States
02/2019 - 03/2020	Ameriprise Financial Services, Inc.	Registered Representative	Y	Sioux City, IA, United States
10/1997 - 02/2019	WARNER GROUP, INC.	NOT PROVIDED	Y	SIOUX CITY, IA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PIPER JAFFRAY INC.

Allegations: CLIENT ALLEGES MISREPRESENTATION AND UNSUITABILITY OF DELL CALLS.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/1997

Complaint Pending? No

Status: Settled

Status Date: 10/13/1997

Settlement Amount: \$622,656.30

Individual Contribution Amount:

Firm Statement THE ACCOUNT WAS CREDITED \$622,656.30 ON 10/15/97. THIS CONSISTED OF RESOLVING LOAN DEBT OF \$335,656.30 AND AN ADDITIONAL \$287,000.00 TO RESTORE EQUITY BALANCE.
Not Provided



Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PIPER JAFFRAY INC.
Allegations: MISREPRESENTATION AND UNSUITABILITY OF DELL CALLS

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/08/1997
Complaint Pending? No
Status: Settled
Status Date: 10/13/1997
Settlement Amount: \$622,656.30

Individual Contribution Amount:

Broker Statement

SETTLED FOR \$622,656.30 BY PIPER JAFFRAY
CLIENT NEVER COMPLAINED TO RESPONDENT OR TO PIPER JAFFRAY. PIPER JAFFRAY CALLED CUSTOMER. RESPONDENT AND CLIENT RELIED ON MARGIN CALCULATIONS PREPARED BY PIPER JAFFRAY.
RESPONDENT MADE NUMEROUS ATTEMPTS TO QUESTION ACCURACY OF CALCULATIONS, TO NO AVAIL. CLIENT HAS OPENED ACCOUNTS WITH RESPONDENT AT CURRENT BROKER DEALER. EXPANDED INFORMATION AVAILABLE UPON REQUEST. COMPLAINT WAS FILED AFTER RESPONDENT LEFT PIPER JAFFRAY. RESPONDENT WAS NOT GIVEN AN OPPORTUNITY TO RESPOND TO COMPLAINT.

Disclosure 2 of 5

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PIPER JAFFRAY INC.
Allegations: CLIENT ALLEGES IMPROPRIETIES OF ACCOUNTS. REQUESTING A FULL REVIEW OF ACCOUNTS. DAMAGES SOUGHT: \$47,000.

Product Type:

Alleged Damages: \$47,000.00

Customer Complaint Information

Date Complaint Received: 12/08/1997
Complaint Pending? No
Status: Settled
Status Date:



Settlement Amount: \$27,500.00

Individual Contribution Amount:

Firm Statement

CUSTOMER WAS PAID \$27,500 FOR RELEASE OF ALL CLAIMS. ACCOUNT WAS CREDITED ON 12/23/97 FOR \$27,500.
NOT PROVIDED

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PIPER JAFFRAY INC.

Allegations: IMPROPRIETIES IN HANDLING ACCOUNT

Product Type: Equity Listed (Common & Preferred Stock)
Options

Alleged Damages: \$47,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/08/1997

Complaint Pending? No

Status: Settled

Status Date: 01/10/1998

Settlement Amount: \$27,500.00

Individual Contribution Amount: \$0.00

Broker Statement

SETTLED FOR \$27,500 BY PIPER JAFFRAY
RESPONDENT DENIES ALLEGATION. CLIENT HAS NEVER EXPRESSED A COMPLAINT TO RESPONDENT EVEN THOUGH THE ACCOUNT WAS FREQUENTLY DISCUSSED WITH CLIENT. CLIENT CONCURRED WITH INVESTMENT RECOMMENDATIONS AND ON OCCASSION MADE PROPOSALS THAT WERE SUBSEQUENTLY ACTED ON. FURTHER INFORMATION AVAILABLE ON REQUEST. RESPONDENT WAS NOT GIVEN AN OPPORTUNITY TO RESPOND TO COMPLAINT FILED AFTER RESPONDENT LEFT PIPER JAFFRAY.

Disclosure 3 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PIPER JAFFRAY INC.

Allegations: CLIENT ALLEGES MISREPRESENTATION OF PERKINS



MANAGED ACCOUNT DAMAGES SOUGHT IN EXCESS OF \$10,000

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 12/01/1997

Complaint Pending? No

Status: Settled

Status Date: 09/21/1998

Settlement Amount: \$12,000.00

Individual Contribution Amount:

Firm Statement CUSTOMER WAS PAID \$12,000.00 FOR RELEASE OF ALL CLAIMS.
NOT PROVIDED

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PIPER JAFFRAY INC.

Allegations: MISREPRESENTATION ALLEGED DAMAGES-\$17,304.64

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 12/01/1997

Complaint Pending? No

Status: Settled

Status Date: 09/21/1998

Settlement Amount: \$12,000.00

Individual Contribution Amount:

Broker Statement Not Provided
RESPONDENT DENIES ALL ALLEGATIONS. CLIENTS WERE KEPT FULLY ADVISED ON ALL MATTERS INCLUDING RISKS ASSOCIATED WITH AGGRESSIVE INVESTING. RESPONDENT WAS NOT GIVEN OPPORTUNITY TO RESPOND TO COMPLAINT WHICH WAS FILED AFTER RESPONDENT LEFT PIPER JAFFRAY. EXPANDED INFORMATION AVAILABLE UPON REQUEST.

Disclosure 4 of 5

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: PIPER JAFFRAY INC.

Allegations: CLIENTS ALLEGE UNAUTHORIZED TRADING IN THEIR JOINT ACCOUNT. DAMAGES SOUGHT: \$120,000

Product Type:

Alleged Damages: \$120,000.00

Customer Complaint Information

Date Complaint Received: 11/24/1997

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$90,000.00

Individual Contribution Amount:

Firm Statement THE CUSTOMERS WERE PAID \$90,000 FOR RELEASE OF ALL CLAIMS.
NOT PROVIDED

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PIPER JAFFRAY INC.

Allegations: UNAUTHORIZED TRADING

Product Type: Equity Listed (Common & Preferred Stock)
Options

Alleged Damages: \$120,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/24/1997

Complaint Pending? No

Status: Settled

Status Date: 12/10/1997

Settlement Amount: \$90,000.00

Individual Contribution Amount: \$0.00

Broker Statement SETTLED FOR \$90,000.00 BY PIPER JAFFRAY ALLEGATION STRONGLY DENIED BY RESPONDENT. THIS WAS A SINGLE ACCOUNT IN THE NAME OF CUSTOMER. CUSTOMER



CHOOSE AN AGGRESSIVE APPROACH TO INVESTING AND WAS FULLY ADVISED AT ALL TIMES ON THE ACCOUNT ACTIVITY, ON OCCASSION WITH HIS CPA PRESENT. CLIENT IS AN INFORMED, EXPERIENCED INVESTOR WHO UNDERSTOOD THE RISKS ASSOCIATED WITH HIS ACCOUNT. FURTHER INFORMATION AVAILABLE UPON REQUEST. RESPONDENT WAS NOT ASKED TO RESPOND TO THIS ALLEGATION WHICH WAS MADE AFTER RESPONDENT LEFT PIPER JAFFRAY.

Disclosure 5 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations:

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/17/1996

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$250,000.00

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Piper Jaffrey Inc

Allegations: ALLEGES UNSUITABILITY DAMAGES SOUGHT IN EXCESS OF \$10,000.00

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$250,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: Complaint #UNKNOWN - OVER 23 YRS AGO



Filing date of arbitration/CFTC reparation or civil litigation: 01/17/1996

Customer Complaint Information

Date Complaint Received: 01/17/1996

Complaint Pending? No

Status: Settled

Status Date: 07/05/1999

Settlement Amount: \$250,000.00

Individual Contribution Amount: \$0.00

Broker Statement CUSTOMER WAS PAID \$250,000.00 FOR RELEASE OF ALL CLAIMS.
NOT PROVIDED



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: WARNER GROUP, INC.
Termination Type: Discharged
Termination Date: 02/10/2006
Allegations: FAILED TO FOLLOW WARNER GROUP, INC. POLICIES.
Product Type: Equity Listed (Common & Preferred Stock)
Other Product Types: EQUITY - OTC
OPTIONS
Firm Statement INTERNAL COMPLIANCE EXAM REVEALED ACTIONS BY REPRESENTATIVE WHICH FAILED TO FOLLOW WARNER GROUP, INC. POLICIES. THE DETERMINATION WAS MADE TO TERMINATE REPRESENTATIVE.

Reporting Source: Individual
Firm Name: WARNER GROUP, INC.
Termination Type: Discharged
Termination Date: 02/10/2006
Allegations: FAILURE TO FOLLOW WARNER GROUP, INC POLICIES
Product Type: Equity Listed (Common & Preferred Stock)
Other Product Types:
Broker Statement THE ONLY REASON GIVEN FOR TERMINATION WAS THAT ONE CLIENT ACCOUNT WAS MISCODED AS 'CONSERVATIVE' RATHER THAN 'GROWTH'. NO OTHER REASON WAS GIVEN.



End of Report

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