IAPD Report

STEVEN LESTER SCHIPPEL

CRD# 1225164

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

STEVEN LESTER SCHIPPEL (CRD# 1225164)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/30/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BROOKWOOD INVESTMENT GROUP	CRD# 316544	06/08/2023

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	BELPOINTE ASSET MANAGEMENT LLC	143440	COLUMBIA STATION, OH	05/05/2016 - 06/30/2023
IA	STEVEN L. SCHIPPEL CONSULTING, LLC	111499	ANTHEM, AZ	10/09/2003 - 04/04/2016
IA	SCHIPPEL CONSULTING, INC.	111499	ANTHEM, AZ	01/01/2001 - 10/21/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name:	**BROOKWOOD INVESTMENT GROUP**
Main Address:	3930 E. RAY ROAD SUITE 155 PHOENIX, AZ 85044
Firm ID#:	316544

	Regulator	Registration	Status	Date
IA	Ohio	Investment Adviser Representative	Approved	06/08/2023

Branch Office Locations

BROOKWOOD INVESTMENT GROUP
COLUMBIA STATION, OH

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	04/14/1989

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7)	Series 7	09/21/1985
B	Direct Participation Programs Representative Examination (S22)	Series 22	02/02/1984
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/29/1983

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	02/11/1993
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/20/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/05/2016 - 06/30/2023	BELPOINTE ASSET MANAGEMENT LLC	CRD# 143440	COLUMBIA STATION, O
IA	10/09/2003 - 04/04/2016	STEVEN L. SCHIPPEL CONSULTING, LLC	CRD# 111499	ANTHEM, AZ
IA	01/01/2001 - 10/21/2002	SCHIPPEL CONSULTING, INC.	CRD# 111499	ANTHEM, AZ
B	01/01/1984 - 03/20/1998	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	08/25/1986 - 12/24/1986	IDS SECURITIES CORP.	CRD# 11176	
B	01/01/1984 - 12/24/1986	IDS FINANCIAL SERVICES INC.	CRD# 6320	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2023 - Present	BROOKWOOD INVESTMENT GROUP LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	PHOENIX, AZ, United States
09/2022 - Present	BROOKWOOD INSURANCE GROUP	INSURANCE PRODUCER	Y	PHOENIX, AZ, United States
01/2001 - Present	SCHIPPEL CONSULTING, INC.	OWNER	N	COLUMBIA STATION, OH, United States
03/2016 - 06/2023	BELPOINTE ASSET MANAGEMENT, LLC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	RENO, NV, United States
03/2016 - 09/2022	BELPOINTE INSURANCE, LLC	INSURANCE PRODUCER	Y	GREENWICH, CT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) BROOKWOOD INSURANCE GROUP, LLC; INVESTMENT RELATED; 3930 E. RAY ROAD, SUITE 155, PHOENIX AZ 85044;

Registration & Employment History

OTHER BUSINESS ACTIVITIES

FIXED INSURANCE PRODUCTS; INSURANCE PRODUCER SINCE 09/2022; APPROX 20 HOURS PER MONTH; HOURS DURING TRADING: 5
2) STEVEN SCHIPPEL IS THE PRESIDENT/OWNER OF SCHIPPEL CONSULTING. SINCE 01/2001 33850 PARKSIDE DRIVE, COLUMBIA STATION OHIO 44028; HOURS PER MONTH: 20; HOURS DURING TRADING: 10

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	08/18/1999
Docket/Case Number:	C9A990047
Employing firm when activity occurred which led to the regulatory action:	AMERICAN EXPRESS FINANCIAL ADVISORS, INC.
Product Type:	Other
Other Product Type(s):	
Allegations:	10/26/1999BR: RESPONDENT: WITHOUT PRIOR AUTHORIZATION FROM PUBLIC CUSTOMERS, AFFIXED THEIR SIGNATURES TO DOCUMENTS. (NASD RULE 2110.)
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	10/22/1999
Sanctions Ordered:	Monetary/Fine $5,000.00 Suspension

Other Sanctions Ordered:	NONE
Sanction Details:	FINE OF $5,000.00; SUSPENDED FOR A PERIOD OF ONE MONTH FROM ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OF THE NASD. ***04/11/2000GS: $5,000 PAID ON 12/02/99 - INVOICE NO. 99-9A-903.
Regulator Statement	12-07-99, THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS ON DECEMBER 20, 1999 AND CONCLUDE AT THE CLOSE OF BUSINESS ON JANUARY 19, 2000.

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	$5,000 FINE WAS DONE THROUGH SETTLEMENT
Date Initiated:	06/01/1999
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	AMERICAN EXPRESS FINANCIAL ADVISORS
Product Type:	No Product
Other Product Type(s):	
Allegations:	WHILE LEAVING MY POSITION WITH AMERICAN EXPRESS AN UPSET CLIENT ALLEGED NOT GIVING APPOVAL TO SIGN NON FINANCIAL RELATED DOCUMENT.
Current Status:	Final
Resolution:	Settled
Resolution Date:	12/30/1999
Sanctions Ordered:	Monetary/Fine $5,000.00 Suspension
Other Sanctions Ordered:	30 DAY SUSPENSION
Sanction Details:	30 DAY SUSPENSION OF USING NASD LICENSES.
Broker Statement	DUE TO A FAMILY MEMBER'S EXTREME MEDICAL CONDITION, I WAS NOT ABLE TO ATTEND A HEARING OR PREPARE MUCH OF A RESPONSE. THE NASD GATHERED INFORMATION AND DISCUSSED THE CASE WITH MY ATTORNEY AND REALIZED SPECAIL CIRCUMSTANCES. THEY OFFERED A SETTLEMENT.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	
Allegations:	CUSTOMER CLAIMED TO HAVE NOT RECEIVED PROPER DISCLOSURE CONCERNING THE SALE OF THEIR INSURANCE POLICY. CLIENT REQUESTED SURRENDER OF POLICY WITHOUT SURRENDER CHARGES, WHICH EQUATED TO $10,502.39.
Product Type:	
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	05/06/1999
Complaint Pending?	No
Status:	Settled
Status Date:	06/29/1999
Settlement Amount:	$10,502.39
Individual Contribution Amount:	
Firm Statement	THE CUSTOMER WAS ALLOWED TO SURRENDER THEIR POLICY AND THE SURRENDER CHARGES WERE WAIVED. THESE SURRENDER CHARGES TOTALED $10,502.39. OUR REVIEW OF THE COMPLAINT DETERMINED THAT THE POLICY IN QUESTION MAY NOT HAVE BEEN SUITABLE FOR THE CUSTOMER BASED ON A LACK OF PROPER DISCLOSURE BY THE SELLING ADVISOR.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AMERICAN EXPRESS FINANCIAL ADVISORS
Allegations:	AFTER LEAVING AEFA A CLIENT I WAS WORKING WITH SAW AN OPPORTUNITY TO RECEIVE A REFUND AND CANCEL HIS LIFE INSURANCE POLICY. HE WANTED TO DO THIS BECAUSE MANY OF HIS LIFE SITUATIONS HAD CHANGED AND HE WAS MOVING OUT OF THE COUNTRY. I HEARD NOTHING OF THIS COMPLAINT UNTIL AFTER IT WAS SETTLED. I NEVER HAD THE OPPORTUNITY TO ANSWER ANY QUESTIONS OR EXPLAIN THE STRATEGY THE CLIENT AND I HAD WHEN BEGINNING THE INSURANCE

	PROGRAM. THE CLIENT CALLED ME AFTER THE FACT AND APOLOGIZED AND INFORMED ME HE WAS TOLD HE WOULD RECEIVE HIS SURRENDER CHARGE BACK IF HE FILED A COMPLAINT.
Product Type:	Insurance
Alleged Damages:	$10,400.00

Customer Complaint Information

Date Complaint Received:	05/05/1999
Complaint Pending?	No
Status:	Settled
Status Date:	07/07/1999
Settlement Amount:	$10,502.39
Individual Contribution Amount:	$0.00

Arbitration Information

Broker Statement	THIS HAPPENED WITHOUT MY KNOWLEDGE AND I WAS NOT GIVEN ANY OPPORTUNITY TO EXPLAIN THE FINANCIAL REASONS FOR THE INSURANCE. I WAS ONE OF THE TOP PRODUCERS IN LIFE INSURANCE WITH AEFA AND HAD NEVER HAD ANY OTHER COMPLAINTS OF DISCLOURE DURING MY 14 YEARS OF SELLING INSURANCE AND OTHER PRODUCTS.

Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AMERICAN EXPRESS FINANCIAL ADVISORS
Allegations:	THE ADVISOR STEVEN SCHIPPEL, ASKED THE COMPANY TO REVIEW HIS ACTIONS WITH CLIENTS CHARLES E. AND MAUREEN C. FAWLEY. THE CLIENTS WERE REQUESTING A FULL REFUND OF MONEY INVESTED WITH AEFA.
Product Type:	
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	01/08/1998
Complaint Pending?	No
Status:	Settled
Status Date:	09/14/1998
Settlement Amount:	$45,285.39
Individual Contribution Amount:	$24,492.02
Firm Statement	THE ADVISOR, STEVEN SCHIPPEL, ADMITTED TO AFFIXING THE CLIENTS SIGNATURES ON PAPERWORK, AND WAS TERMINATED. IT WAS ALSO DETERMINED THAT HE ASSUMED DISCRETIONARY AUTHORITY OVER THE CLIENT'S ACCOUNT AND SOLD

STOCK WITHOUT HIS CONSENT. THE CLIENT WAS REIMBURSED $45,285.39 FOR HIS LOSSES. THE ADVISOR WAS CHARGED AND THE BALANCE OF HIS DEFERRED COMPENSATION WAS DEBITED ($24,492.02).
Not Provided

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	AMERICAN EXPRESS FINANCIAL ADVISORS
Termination Type:	Discharged
Termination Date:	10/15/1999
Allegations:	INTERNAL REVIEW OF THE ADVISOR WHO ASKED THE COMPANY TO REVIEW HIS ACTIONS WITH A CLIENT. THE CLIENT WAS REQUESTING A F FULL REFUND OF MONEY INVESTED WITH AEFA. DURING THE INVESTIGATION THE ADVSOR WAS ACCUSED TO AFFIXING THE CLIENTS SIGNATURE ON THE PAPERWORK. THEREFORE, THE ADVISOR WAS TERMINATED.
Product Type:	Mutual Fund(s)
Other Product Types:	
Broker Statement	AFTER INFORMING AEFA OF MY RESIGNATION I WAS ASKED TO LEAVE MY OFFICE. AFTER SEVERAL DAYS I WAS INFORMED THEY HAD A CLIENT COMPLAINING I AFFIXED HIS SIGNATURE TO SOME NON FINANCIAL FORMS, IN OTHER WORDS, FORMS WHICH DID NOT COMMITT THE CLIENT TO ANYTHING FINANCIALLY. THE CLIENT'S WIFE WAS UPSET BECAUSE OF THE SALES CHARGE THE HUSBAND PAID ON HIS IRA ROLLOVER AND THEREFORE THE HUSBAND(CLIENT) WANTED A FULL REFUND. THIS IS WHEN I CALLED THE COMPANY AND REQUESTED THEY GIVE HIM A REFUND OF HIS INVESTMENT FOR CLIENT SERVICE REASONS. AFTER I LEFT THE COMPANY I WAS INFORMED THE CLIENT MADE ACCUSATIONS AND FROM THAT POINT IT WAS OUT OF MY HANDS AND SEVERAL OTHER ACCUSATIONS WERE MADE WHICH WERE NOT TRUE. I WANTED TO HAVE THIS BEHIND ME SO I COULD CONTINUE MY CAREER AND THEREFORE I SETTLED WITH AEFA FOR $5,000. AFTER MY RESIGNATION THEY GAVE ME A LETTER OF TERMINATION.

End of Report

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