IAPD Report

IVAN RICHARD GEFEN

CRD# 1229418

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

[User Guidance](#)

www.adviserinfo.sec.gov

Report Summary

IVAN RICHARD GEFEN (CRD# 1229418)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/18/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	04/07/2016
IA	NFSG CORPORATION	CRD# 130814	04/22/2016

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MORGAN STANLEY	149777	BOCA RATON, FL	02/19/2013 - 03/23/2016
B	MORGAN STANLEY	149777	BOCA RATON, FL	01/25/2013 - 03/23/2016
IA	NATIONAL ASSET MANAGEMENT, INC.	115927	BOCA RATON, FL	03/26/2010 - 01/28/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	11
Financial	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **10** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **NEWBRIDGE SECURITIES CORPORATION**

Main Address: 1200 NORTH FEDERAL HIGHWAY
SUITE 400
BOCA RATON, FL 33432

Firm ID#: 104065

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	04/08/2016
B	Nasdaq Stock Market	General Securities Representative	Approved	04/07/2016
B	Arizona	Agent	Approved	01/19/2017
B	California	Agent	Approved	04/26/2016
B	Colorado	Agent	Approved	08/05/2016
B	Connecticut	Agent	Approved	04/27/2016
B	Florida	Agent	Approved	04/08/2016
B	Georgia	Agent	Approved	04/28/2016
B	Illinois	Agent	Approved	06/29/2016
B	New Jersey	Agent	Approved	05/12/2016
B	New York	Agent	Approved	05/12/2016
B	Pennsylvania	Agent	Approved	04/27/2016

Branch Office Locations

Qualifications

2500 NORTH MILITARY TRAIL, STE 450
BOCA RATON, FL 33431

Employment 2 of 2

Firm Name: **NFSG CORPORATION**

Main Address: 1200 NORTH FEDERAL HIGHWAY
SUITE 400
BOCA RATON, FL 33432

Firm ID#: 130814

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	04/22/2016

Branch Office Locations

NFSG CORPORATION
2500 NORTH MILITARY TRAIL, SUITE 450
BOCA RATON, FL 33431

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	09/26/1989
B	General Securities Representative Examination (S7)	Series 7	11/16/1985
B	Non-Member General Securities Examination (S2)	Series 2	06/15/1984
B	Municipal Securities Representative Examination (S52)	Series 52	01/09/1984

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	02/19/2010
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/21/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/19/2013 - 03/23/2016	MORGAN STANLEY	CRD# 149777	BOCA RATON, FL
B	01/25/2013 - 03/23/2016	MORGAN STANLEY	CRD# 149777	BOCA RATON, FL
IA	03/26/2010 - 01/28/2013	NATIONAL ASSET MANAGEMENT, INC.	CRD# 115927	BOCA RATON, FL
B	02/16/2012 - 01/25/2013	NATIONAL SECURITIES CORPORATION	CRD# 7569	BOCA RATON, FL
B	01/01/2002 - 12/19/2012	VFINANCE INVESTMENTS, INC	CRD# 44962	BOCA RATON, FL
B	03/13/2000 - 01/01/2002	VFINANCE INVESTMENTS	CRD# 25121	BOCA RATON, FL
B	09/08/1987 - 02/24/2000	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	01/11/1984 - 08/29/1987	FIRST MIAMI SECURITIES, INC.	CRD# 7793	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2016 - Present	NEWBRIDGE SECURITIES CORPORATION	FINANCIAL ADVISOR	Y	BOCA RATON, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) JEWISH FAMILY SERVICE SENIOR CARE LLC: SOUTH PALM BEACH JEWISH FEDERATION CAMPUS, NON-PROFIT ORGANIZATION, SUBSIDARY OF THE SOUTH PALM BEACH JFS, 100% OWNED BY THE AGENCY, BOARD MEMBER, 4/2021, REVIEW FINANCIALS ND ADVISE SENIOR STAFF, NOT INVESTMENT RELATED, TIME SPENT OF THIS ACTIVITY DURING REGULAR BUSINESS HOURS IS 0%.

2) JEWISH FAMILY SERVICE AT HOME LLC: SOUTH PALM BEACH JEWISH FEDERATION CAMPUS, NON-PROFIT ORGANIZATION, SUBSIDARY OF THE SOUTH PALM BEACH JFS, 100% OWNED BY THE AGENCY, BOARD MEMBER, 4/2021, REVIEW FINANCIALS ND ADVISE SENIOR STAFF, NOT INVESTMENT RELATED, TIME SPENT OF THIS ACTIVITY

Registration & Employment History

OTHER BUSINESS ACTIVITIES

DURING REGULAR BUSINESS HOURS IS 0%.

3) JEWISH FAMILY SERVICE AT HOME INC.: SOUTH PALM BEACH JEWISH FEDERATION CAMPUS, NON-PROFIT ORGANIZATION, SUBSIDARY OF THE SOUTH PALM BEACH JFS, 100% OWNED BY THE AGENCY, BOARD MEMBER, 4/2021, REVIEW FINANCIALS ND ADVISE SENIOR STAFF, NOT INVESTMENT RELATED, TIME SPENT OF THIS ACTIVITY DURING REGULAR BUSINESS HOURS IS 0%.

4) DST (DEFERRED SALES TRUST) JAN 2017/AFFILIATE, ESTATE PLANNING TEAM REPRESENT AND MARKET FOR DEFERRED SALES TRUST. EXPLANING THE STRATEGY AS POTENTIALLY SUITABLE FOR CERTAIN CLIENTS IN CERTAIN CIRCUMSTANCES.

5) GEFEN ASSET MANAGEMENT (DBA): BOCA RATON,FLORIDA, 6/2017, INSURANCE, FIXED INSURANCE, SECURITIES AND INVESTMENT ADVISORY SERVICES ARE PROVIDED.

6) FIXED INSURANCE SALES: INSURANCE AGENT/SALES OF FIXED INSURANCE PRODUCTS, INVESTMENT RELATED.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	11
Financial	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 11

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NEWBRIDGE SECURITIES CORPORATION
Allegations:	BREACH OF FIDUCIARY DUTY, NEGLIGENCE, FRAUD, BREACH OF CONTRACT, AND VIOLATION OF REGULATION BI
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$1,200,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-01425
Filing date of arbitration/CFTC reparation or civil litigation:	05/17/2023

Customer Complaint Information

Date Complaint Received:	05/17/2023
Complaint Pending?	No

Status: Settled

Status Date: 05/20/2024

Settlement Amount: $275,000.00

Individual Contribution Amount: $0.00

Disclosure 2 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Morgan Stanley Smith Barney

Allegations: Claimant alleged unsuitability, inter alia, with respect to investments - February 2013 to February 2016.

Product Type: Debt-Municipal
Equity Listed (Common & Preferred Stock)
Other: Closed End Funds

Alleged Damages: $1,500,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-01707

Filing date of arbitration/CFTC reparation or civil litigation: 06/26/2017

Customer Complaint Information

Date Complaint Received: 07/10/2017

Complaint Pending? No

Status: Settled

Status Date: 05/25/2018

Settlement Amount: $295,000.00

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Morgan Stanley Smith Barney

Allegations: Claimant alleged unsuitability, inter alia, with respect to investments - February 2013 to February 2016.

Product Type:	Debt-Municipal Equity Listed (Common & Preferred Stock) Other: CLOSED END FUNDS
Alleged Damages:	$1,500,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-01707
Filing date of arbitration/CFTC reparation or civil litigation:	06/26/2017

Customer Complaint Information

Date Complaint Received:	07/10/2017
Complaint Pending?	No
Status:	Settled
Status Date:	05/25/2018
Settlement Amount:	$295,000.00
Individual Contribution Amount:	$0.00

Disclosure 3 of 11

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	VFINANCE INVESTMENTS
Allegations:	UNAUTHORIZED TRADE
Product Type:	Debt-Municipal
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	THE FIRM IS UNABLE TO MAKE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/30/2015
Complaint Pending?	No

Status:	Settled
Status Date:	07/01/2015
Settlement Amount:	$10,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	VFINANCE INVESTMENTS
Allegations:	UNAUTHORIZED TRADE
Product Type:	Debt-Municipal
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	THE FIRM IS UNABLE TO MAKE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/30/2015
Complaint Pending?	No
Status:	Settled
Status Date:	07/01/2015
Settlement Amount:	$10,000.00
Individual Contribution Amount:	$0.00

Disclosure 4 of 11

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	VFINANCE INVESTMENTS, INC
Allegations:	UNAUTHORIZED TRADING; CHURNING
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$7,073.86
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received: 02/14/2008

Complaint Pending? No

Status: Denied

Status Date: 02/28/2008

Settlement Amount:

Individual Contribution Amount:

Broker Statement THIS ACCOUNT WAS A JOINT ACCOUNT. I NEVER HAD ANY CONTACT WITH THIS CLIENT. THIS IS A FRIVOLOUS ALLEGATION AS NO CHURNING OR UNAUTHORIZED TRADING TOOK PLACE. THE CLIENT AUTHORIZED THE SALE OF STOCKS TO PURCHASE MUNICIPAL BONDS. THE BRUNT OF THIS CLAIM IS THAT HER RELATIVE WAS TERMINATED BY THE FIRM, AND THIS WAS RETRIBUTION FOR THIS ACTION.

Disclosure 5 of 11

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: VFINANCE INVESTMENTS, INC.

Allegations: UNSUITABLE INVESTMENTS

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: $39,073.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/24/2009

Complaint Pending? No

Status: Denied

Status Date: 05/27/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement IN THE COMMENT AREA PLEASE ADD. THAT FROM 1999 TO 2008 THE TOTAL ACCOUNTS WERE PROFITABLE, AND ONE OF THE ACCOUNTS IN QUESTION WAS A MANAGED ACCOUNT THAT WAS NOT DIRECTED BY ME.

Disclosure 6 of 11

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:	VFINANCE INVESTMENTS, INC.
Allegations:	CUSTOMER ALLEGED FRAUD AND BROKER MATERIALLY OVERSTATED PERFORMANCE RETURNS. FROM 05/06/2004-02/27/2008.
Product Type:	Other
Other Product Type(s):	WRAP ACCOUNTS
Alleged Damages:	$25,000.00

Customer Complaint Information

Date Complaint Received:	03/03/2008
Complaint Pending?	No
Status:	Denied
Status Date:	04/03/2008
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	RETURN OF FEES DENIED. FRAUD ALLEGATION UNJUSTIFIED AS PERFORMANCE RETURNS INCLUDED ON MONTHLY STATEMENTS BY OUTSIDE MONEY MANAGERS.

Disclosure 7 of 11

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FIRST MIAMI SECURITIES
Allegations:	THE CLIENT IS ALLEGING THAT AN INVESTMENT IN THE PUTNAM HIGH INCOME GOVERNMENT TRUST MADE 15 YEARS AGO WAS UNSUITABLE. ADDITIONAL ALLEGATIONS INCLUDE FRAUD, NEGLIGENCE AND BREACH OF FIDUCIARY DUTY. IT APPEARS THAT THE ISSUE IS REALLY ONE OF THE CLIENT'S UNHAPPINESS WITH THE MARKET PERFORMANCE OF HER INVESTMENT. I DID NOT SERVICE ANY BROKERAGE ACCOUNT WITH THIS CLIENT SINCE 1986.
Product Type:	Mutual Fund
Alleged Damages:	$52,937.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/15/2000
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	08/13/2010

Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00

Disclosure 8 of 11

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	BRCH OF FIDUCIARY DT; MANIPULATION; UNAUTHORIZED TRADING; OMISSION OF FACTS
Product Type:	
Alleged Damages:	$601,983.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #97-03703
Date Notice/Process Served:	08/19/1997
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/23/1998
Disposition Detail:	PENDING Not Provide

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	
Product Type:	
Alleged Damages:	$601,983.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/23/1998
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOC. OF SECURITIES DEALERS; 97-03703
Date Notice/Process Served:	08/19/1997
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/23/1998
Monetary Compensation Amount:	$400,100.00
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	PSE RECEIVED A WRITTEN STATEMENT OF CLAIM IN WHICH CLIENTS ALLEGED EXCESSIVE AND UNSUITABLE TRADING. ALLEGED "STATUTORY DAMAGES OF $835,000 AND COMEPNSATORY DAMAGES OF $601,983
Product Type:	
Alleged Damages:	$601,983.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/23/1998
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOC. OF SECURITIES DEALERS; 97-03703
Date Notice/Process Served:	08/19/1997
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/23/1998
Monetary Compensation Amount:	$400,100.00
Individual Contribution Amount:	

Broker Statement	RESPONDENTS AGREED TO PAY CLAIMANT THE SUM OF $400,100 IN FULL SATISFACTION OF ALL CLAIMS. CLAIM WAS SETTLED WITHOUT ADMITTING ANY WRONG DOING FOR ECONOMIC REASONS.

Disclosure 9 of 11

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	
Allegations:	NOT PROVIDED
Product Type:	
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Date Notice/Process Served:	04/02/1991
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/29/1991
Monetary Compensation Amount:	$14,250.00
Individual Contribution Amount:	$0.00
Broker Statement	SETTLEMENT $14,250.00 FIRM DECISION TO SETTLE FOR ECONOMIC REASONS AND I WAS HELD HARMLESS TO PAY ANY OF THIS SETTLEMENT-EXPLANATION ATTACHED.

Disclosure 10 of 11

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	
Allegations:	ALLEGED LOSSES OF $270,000.00 ARISING FROM

	ALLEGED FAILURE TO EXECUTE TRANSACTIONS. THE FIRM DENIED THAT THE CLIENT EVER ATTEMPTED TO PLACE THE ALLEGED ORDERS.
Product Type:	
Alleged Damages:	$270,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 32-136-01691-91-1D
Date Notice/Process Served:	04/05/1991
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/27/1992
Monetary Compensation Amount:	$28,750.00
Individual Contribution Amount:	
Broker Statement	CLAIMANTS PAID $28,750.00 IN EXCHANGE FOR GENERAL RELEASES. Not Provided

Disclosure 11 of 11

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES, INC.
Allegations:	SUITABILITY; BRCH OF FIDUCIARY DT; UNKNOWN TYPE OF CONTROVERSY; UNKNOWN TYPE OF CONTROVERSY
Product Type:	Other
Other Product Type(s):	LIMITED PARTNERSHIPS
Alleged Damages:	$200,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #90-03122
Date Notice/Process Served:	11/26/1990

Arbitration Pending?	No
Disposition:	Award
Disposition Date:	01/23/1992
Disposition Detail:	RESPONDENTS ARE FOUND LIABLE, JOINTLY AND SEVERALLY, FOR RESCISSIONARY DAMAGES AND SHALL PAY TO THE CLAIMANT THE AMOUNT OF $158,000.00.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES, INC.
Allegations:	CLIENT ALLEGES MISREPRESENTATION UNSUITABLE EQUITIES BONDS AND LIMITED PARTNERSHIPS PURCHASED WITH ALLEGED DAMAGES IN EXCESS OF 280,000.00
Product Type:	
Alleged Damages:	$200,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 93-03122
Date Notice/Process Served:	11/26/1990
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	01/23/1992
Monetary Compensation Amount:	$158,000.00
Individual Contribution Amount:	
Broker Statement	ARBITRATION PANEL REQUIRED THE RECISSION OF CLIENT'S LIMITED PARTNERSHIP AND MUTUAL FUND HOLDINGS; CLIENT RECEIVED CHECK FOR 183,750 AND RETURNED ALL SECURITIES TO PSI. CLIENT ALLEGED UNSUITABLE PURCHASE OF LP'S AND MUTUAL FUNDS AND SOUGHT COMPENSATORY AND PUNITIVE DAMAGES. FIRM AND BROKER ALWAYS MAINTAINED THAT CLAIM WAS FRIVOLOUS AND THAT

ALL SECURITIES WERE REASONABLY THOUGHT TO BE SUITABLE AT THE TIME OF RECOMMENDATION.

Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Bankruptcy
Bankruptcy:	Chapter 7
Action Date:	03/15/2019
Organization Investment-Related?	
Type of Court:	Federal Court
Name of Court:	FLORIDA SOUTHERN - PALM BEACH
Location of Court:	PALM BEACH COUNTY, FLORIDA
Docket/Case #:	1913411
Action Pending?	No
Disposition:	Discharged
Disposition Date:	12/29/2019

End of Report

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