



IAPD Report

GLEN DAVID STRAUSS

CRD# 1230745

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GLEN DAVID STRAUSS (CRD# 1230745)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/08/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	EVOLVE PRIVATE WEALTH, LLC	CRD# 333932	01/21/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SANCTUARY ADVISORS, LLC	226606	LOS ANGELES, CA	09/14/2022 - 04/03/2025
B	SANCTUARY SECURITIES, INC.	205	LOS ANGELES, CA	09/14/2022 - 04/03/2025
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	LOS ANGELES, CA	09/18/2000 - 09/20/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EVOLVE PRIVATE WEALTH, LLC**
Main Address: 10877 WILSHIRE BOULEVARD
SUITE 1406
LOS ANGELES, CA 90024
Firm ID#: 333932

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	01/21/2025
IA Texas	Investment Adviser Representative	Restricted Approval	01/25/2025

Branch Office Locations

EVOLVE PRIVATE WEALTH, LLC
10877 WILSHIRE BOULEVARD
SUITE 1406
LOS ANGELES, CA 90024



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Interest Rate Options Examination (S5)	Series 5	09/06/1984
 National Commodity Futures Examination (S3)	Series 3	03/05/1984
 General Securities Representative Examination (S7)	Series 7	01/21/1984

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	07/22/1992
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/31/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/14/2022 - 04/03/2025	SANCTUARY ADVISORS, LLC	CRD# 226606	LOS ANGELES, CA
B	09/14/2022 - 04/03/2025	SANCTUARY SECURITIES, INC.	CRD# 205	LOS ANGELES, CA
IA	09/18/2000 - 09/20/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	LOS ANGELES, CA
B	09/08/2000 - 09/20/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	LOS ANGELES, CA
B	07/31/1993 - 09/19/2000	SALOMON SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	01/25/1984 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	EVOLVE PRIVATE WEALTH, LLC	FOUNDER & MANAGING PARTNER	Y	LOS ANGELES, CA, United States
09/2022 - 04/2025	SANCTUARY ADVISORS, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	LOS ANGELES, CA, United States
09/2022 - 04/2025	SANCTUARY SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	LOS ANGELES, CA, United States
09/2000 - 09/2022	WELLS FARGO CLEARING SERVICES, LLC	INVESTMENT ADVISOR REPRESENTATIVE / REGISTERED REPRESENTATIVE	Y	LOS ANGELES, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Evolve Wealth Insurance LLC; Investment-related; Same address; Licensed insurance agent; Insurance sales and implementation of insurance recommendations; Approx. 10% of time during the month.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

2) 556 Investments, LLC; Investment-related; Same address; Managing member; Managing member of holding company with ownership interest in Evolve Private Wealth, LLC; Start date: 07/2022; Less than 5% of time during the month.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, INC., N/K/A WELLS FARGO ADVISORS LLC
Allegations:	WRONGFUL CONDUCT; BREACH OF FIDUCIARY DUTY; BREACH OF WRITTEN CONTRACT; FRAUD BY MISREPRESENTATION AND OMISSION; EIDER ABUSE;
Product Type:	Mutual Fund Real Estate Security
Alleged Damages:	\$1,670,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #09-04773
Date Notice/Process Served:	08/12/2009
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	01/04/2011
Disposition Detail:	RESPONDENT WAS A SUBJECT OF THE CUSTOMER'S STATEMENT OF CLAIM FOR THIS ARBITRATION ALLEGING THAT HE ALONG WITH HIS MEMBER FIRM ATTRIBUTED TO THE SALES PRACTICE VIOLATIONS. ACCORDINGLY, THE RESPONDENT MEMBER FIRM IS LIABLE FOR COMPENSATORY DAMAGES IN THE AMOUNT OF \$208,000. THE RESPONDENT'S MEMBER FIRM IS LIABLE AND SHALL PAY CLAIMANT



INTEREST ON THE AMOUNT OF \$208,000.00 AT THE RATE OF 10% PER ANNUM FROM THE DATE OF THE AWARD UNTIL THE AWARDED AMOUNT OF \$208,000.00 IS PAID IN FULL.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: CLIENT ALLEGES EXCESSIVE TRADING. ALLEGES DAMAGES EXCEEDING \$5,000. (01/01/2008 - 12/31/2008)
**ARBITRATION ALLEGATIONS: CLAIMANT, A RESIDENT OF CALIFORNIA, ALLEGES AFTER OPENING HER ACCOUNT IN 2006 RESPONDENTS AND FA CHANGED THE OBJECTIVE ON THE ACCOUNT TO TRADING & SPECULATION WHICH WAS CONTRARY TO RISK TOLERANCE AND OBJECTIVES AND DID NOT DISCUSS THIS CHANGE OR GET APPROVAL FROM CLAIMANT. CLAIMANT ALLEGES FA PURCHASED AND HELD UNSUITABLE SECURITIES AND FAILED TO ENGAGE IN MEANINGFUL ASSET ALLOCATION AND AS A RESULT CLAIMANT HAS BEEN DAMAGED. CLAIMANT IS SEEKING DAMAGES IN AN AMOUNT OF NOT LESS THAN \$1,467,091.06; RESCISSION; LOST OPPORTUNITY COSTS; ATTORNEYS' FEES AND COSTS; PRE AND POST JUDGMENT INTEREST; PUNITIVE DAMAGES AND OTHER RELIEF AS THE PANEL MAY DEEM JUST AND PROPER.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$1,413,191.00

Alleged Damages Amount Explanation (if amount not exact): CLAIMANT IS SEEKING DAMAGES IN AN AMOUNT OF NOT LESS THAN \$1,467,091.06; RESCISSION; LOST OPPORTUNITY COSTS; ATTORNEYS' FEES AND COSTS; PRE AND POST JUDGMENT INTEREST; PUNITIVE DAMAGES AND OTHER RELIEF AS THE PANEL MAY DEEM JUST AND PROPER.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-04773

Filing date of arbitration/CFTC reparation or civil litigation: 08/18/2009

Customer Complaint Information

Date Complaint Received: 08/24/2009

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 01/04/2011

Settlement Amount: \$208,000.00

Individual Contribution Amount: \$0.00

**Broker Statement**

I DENY THE ALLEGATIONS. I WAS THE FINANCIAL ADVISOR FOR CLAIMANT FOR 24 YEARS. THE ACCOUNT WAS HANDLED IN ACCORDANCE WITH THE INSTRUCTIONS AND INVESTMENT OBJECTIVES EXPRESSED BY THE CLIENT. OVERALL, THE ACCOUNT PERFORMED BETTER THAN THE S& P AND HAD A PROFIT. THE CLIENT NEVER EXPRESSED DISSATISFACTION UNTIL THE MARKET AS A WHOLE DECLINED.

****I WAS NOT A NAMED RESPONDENT. THE MATTER WAS HEARD NOVEMBER 30 THROUGH DECEMBER 7, 2010 BY A FINRA ARBITRATION PANEL, AND CLAIMANT WAS AWARDED \$208,000 AGAINST THE BROKERAGE FIRM.

Disclosure 2 of 2**Reporting Source:**

Regulator

Employing firm when activities occurred which led to the complaint:

SMITH BARNEY SHEARSON, INC.

Allegations:

MISREPRESENTATION; SUITABILITY; OMISSION OF FACTS

Product Type:

Mutual Fund(s)

Other Product Type(s):

LIMITED PARTNERSHIPS

Alleged Damages:

\$60,000.00

Arbitration Information**Arbitration/Reparation Claim filed with and Docket/Case No.:**[NASD - CASE #93-04157](#)**Date Notice/Process Served:**

10/07/1993

Arbitration Pending?

No

Disposition:

Award

Disposition Date:

12/19/1994

Disposition Detail:

RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT \$18,500.

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

SMITH BARNEY SHEARSON, INC.

Allegations:MISREPRESENTATION, SUITABILITY
ALLEGED DAMAGES \$72,000.00**Product Type:****Alleged Damages:**

\$72,000.00

Customer Complaint Information**Date Complaint Received:**

10/13/1993

Complaint Pending?

No

Status:

Arbitration/Reparation



Status Date: 01/05/1995

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD; 93-04157](#)

Date Notice/Process Served: 10/22/1993

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 01/05/1995

Monetary Compensation Amount: \$18,500.00

Individual Contribution Amount: \$0.00

Broker Statement

CLAIMANT WAS AWARDED \$18,500 FOR LOSSES ON THE LIMITED PARTNERSHIPS. EACH AND EVERY OTHER CLAIM IS DISMISSED. THE CLAIM FOR PUNITIVE DAMAGES IS DISMISSED. STRAUSS WAS NOT REQUIRED NOR WAS HE ASKED TO CONTRIBUTE TO THIS SETTLEMENT. NO MISREPRESENTATION WERE MADE TO CLIENT. CLIENT MET SUITABILITY STANDARDS FOR ALL PARTNERSHIPS INVESTED IN. CLIENT ACCOUNT WAS AND STILL IS PROFITABLE.



End of Report

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