



IAPD Report

MARGARET MARY WEBB

CRD# 1234589

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MARGARET MARY WEBB (CRD# 1234589)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/20/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WEALTH ENHANCEMENT ADVISORY SERVICES, LLC	CRD# 116407	02/18/2005
B	WEALTH ENHANCEMENT BROKERAGE SERVICES, LLC	CRD# 130139	02/08/2007

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LPL FINANCIAL LLC	6413	NAPLES, FL	02/05/2007 - 06/30/2025
IA	LPL FINANCIAL LLC	6413	NAPLES, FL	05/09/2007 - 05/19/2011
B	SII INVESTMENTS, INC.	2225	BURNSVILLE, MN	12/19/2001 - 02/09/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **WEALTH ENHANCEMENT BROKERAGE SERVICES, LLC**
Main Address: 505 N HIGHWAY 169
SUITE 900
PLYMOUTH, MN 55441
Firm ID#: 130139

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	02/08/2007
B Alabama	Agent	Approved	10/20/2025
B Arizona	Agent	Approved	06/30/2025
B Arkansas	Agent	Approved	06/30/2025
B California	Agent	Approved	06/30/2025
B Connecticut	Agent	Approved	06/30/2025
B Florida	Agent	Approved	06/26/2025
B Idaho	Agent	Approved	06/30/2025
B Illinois	Agent	Approved	06/30/2025
B Indiana	Agent	Approved	06/30/2025
B Iowa	Agent	Approved	06/30/2025
B Maryland	Agent	Approved	06/30/2025
B Massachusetts	Agent	Approved	06/30/2025



Qualifications

Regulator	Registration	Status	Date
B Minnesota	Agent	Approved	06/30/2025
B Montana	Agent	Approved	07/29/2025
B Nebraska	Agent	Approved	06/30/2025
B Nevada	Agent	Approved	06/30/2025
B North Carolina	Agent	Approved	06/30/2025
B North Dakota	Agent	Approved	06/30/2025
B Oregon	Agent	Approved	06/30/2025
B South Dakota	Agent	Approved	06/30/2025
B Tennessee	Agent	Approved	06/30/2025
B Texas	Agent	Approved	06/30/2025
B Virginia	Agent	Approved	06/30/2025
B Washington	Agent	Approved	06/30/2025
B Wisconsin	Agent	Approved	06/30/2025

Branch Office Locations

NAPLES, FL

Employment 2 of 2

Firm Name: **WEALTH ENHANCEMENT ADVISORY SERVICES, LLC**
 Main Address: 505 N HIGHWAY 169
 SUITE 900
 PLYMOUTH, MN 55441
 Firm ID#: 116407



Qualifications

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	06/29/2020
IA Minnesota	Investment Adviser Representative	Approved	01/09/2014
IA Texas	Investment Adviser Representative	Restricted Approval	02/18/2005

Branch Office Locations

WEALTH ENHANCEMENT ADVISORY SERVICES, LLC
NAPLES, FL



Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 Municipal Securities Principal Examination (S53)	Series 53	06/24/1986

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	02/18/1984

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	12/30/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	03/24/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/05/2007 - 06/30/2025	LPL FINANCIAL LLC	CRD# 6413	NAPLES, FL
IA	05/09/2007 - 05/19/2011	LPL FINANCIAL LLC	CRD# 6413	NAPLES, FL
B	12/19/2001 - 02/09/2007	SII INVESTMENTS, INC.	CRD# 2225	BURNSVILLE, MN
B	09/03/1999 - 12/20/2001	FSC SECURITIES CORPORATION	CRD# 7461	ATLANTA, GA
B	06/01/1987 - 09/07/1999	MILLER & SCHROEDER FINANCIAL, INC.	CRD# 7119	MINNEAPOLIS, MN
B	06/13/1986 - 06/09/1987	TWIN CITY SECURITIES, INC.	CRD# 17092	
B	02/23/1984 - 01/22/1986	JANNEY MONTGOMERY SCOTT INC.	CRD# 463	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2007 - Present	WEALTH ENHANCEMENT BROKERAGE SERVICES, LLC	REGISTERED REP	Y	NAPLES, FL, United States
12/2001 - Present	WEALTH ENHANCEMENT ADVISORY SERVICES, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	NAPLES, FL, United States
09/1999 - Present	WEALTH ENHANCEMENT GROUP, LLC	FINANCIAL ADVISOR	Y	NAPLES, FL, United States
02/2007 - 06/2025	LPL FINANCIAL	REGISTERED REPRESENTATIVE	Y	NAPLES, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 2/5/2007 - NON-VARIABLE INSURANCE DBA - WEALTH ENHANCEMENT GROUP, LLC - AGENT SELLING TRADITIONAL INSURANCE, FIXED ANNUITIES, DISABILITY AND LTC. - BURNSVILLE, MN.
- 2/5/2007 - OTHER-CONSULTING - NICAMPE, LLC - CONSULTING BUSINESS-PRESIDENT



Registration & Employment History



OTHER BUSINESS ACTIVITIES

TIME SPENT: 5%

APROX. ANNUAL INCOME: DIVDS WEG

PARTNERSHIP: MARGARET M WEBB 99%

MICHAEL T WEBB 1%

3. 3/12/2007 - REGISTERED INVESTMENT ADVISOR - WEALTH ENHANCEMENT ADVISORY SERVICES, LLC - RIA PROVIDES ASSET MANAGEMENT AND FINANCIAL PLANNING SERVICES. - BURNSVILLE, MN.

4. 4/8/2009 - OTHER-RADIO - PARTICIPATE IN WEG RADIO PROGRAM. CONTENT OF THIS PROGRAM IS REVIEWED BY ADVERTISING COMPLIANCE.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FSC SECURITIES
Allegations:	CLIENT ALLEGES ACCOUNTS WERE NOT TRANSFERRED IN A TIMELY MANNER RESULTING IN A NET LOSS DUE TO DECREASED VALUE IN ASSETS. CLIENT ALSO FEELS INVESTMENTS ARE NOT SUITABLE FOR RETIREMENT ASSETS AND THAT SHE INCURED ADDITIONAL EXPENSE IN AN EFFORT TO UNDERSTAND AND CALCULATE HER LOSSES.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$14,233.00

Customer Complaint Information

Date Complaint Received:	03/05/2002
Complaint Pending?	No
Status:	Denied
Status Date:	06/03/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement	REPRESENTATIVE DENIES ALL ALLEGATIONS. FSC SECURITIES RESPONDED TO CLIENT AND THE SECURITIES & EXCHANGE COMMISSION (SEC) DENYING ALL CLAIMS OF UNSUITABILITY AND HAVE BEEN UNABLE TO RESOLVE THE MATTER DUE TO
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UNREASONABLE DOLLAR DEMANDS OF CLAIMANT. NO LONGER REPORTABLE ON CRD.

Disclosure 2 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: MILLER & SCHROEDER FINANCIAL, INC.

Allegations: MILLER & SCHROEDER RECEIVED AN ARBITRATION STATEMENT OF CLAIM FROM THE [CUSTOMERS]. PREVIOUSLY THE [CUSTOMERS] SENT A COMPLAINT LETTER TO THE NASD. THE CLAIMANTS ALLEGES UNSUITABILITY AND MISREPRESENTATION IN A NUMBER OF MUNICIPAL AND CORPORATE BONDS: DANFORTH, TX PURCHASED 2/1997; TARRANT COUNTY, TX PURCHASED 5/97; PDS FINANCIAL CORP PURCHASED 5/98; CHICAGO, IL PURCHASED 7/98; MINNEAPOLIS, MN HEALTH FACILITIES PURCHASED 3/97; BEECH GROVE, IN PURCHASED 10/97; UNITED HOMES PURCHASED NOV AND DEC. 1997; MEXICO BEACH, FL PURCHASED 1/98.

Product Type: Debt - Municipal
Other Product Type(s): CORPORATE DEBT
Alleged Damages: \$161,528.23

Customer Complaint Information

Date Complaint Received: 08/13/2001
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 09/05/2002

Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD-DR CASE NO. 01-04161
Date Notice/Process Served: 08/13/2001
Arbitration Pending? No
Disposition: Settled
Disposition Date: 09/05/2002
Monetary Compensation Amount: \$80,000.00
Individual Contribution Amount: \$22,000.00

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Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: MILLER & SCHROEDER FINANCIAL, INC.

Allegations: MILLER & SCHROEDER RECEIVED AN ARBITRATION STATEMENT OF CLAIM FROM THE [CUSTOMERS]. PREVIOUSLY THE [CUSTOMER] SENT A COMPLAINT LETTER TO THE NASD. THE CLAIMANTS ALLEGE UNSUITABILITY AND MISREPRESENTATION IN A NUMBER OF MUNICIPAL AND CORPORATE BONDS: DANFORTH TX PURCHASED FEBRUARY 1997; TARRANT COUNTY TX PURCHASED MAY 1997; PDS FINANCIAL CORP PURCHASED MAY 1998; CHICAGO IL PURCHASED JULY 1998; MINNEAPOLIS MN HEALTH FACILITIES PURCHASED MARCH 1997; BEECH GROVE IN PURCHASED OCTOBER 1997; UNITED HOMES PURCHASED NOVEMBER AND DECEMBER 1997; MEXICO BEACH FL PURCHASED JANUARY 1998.

Product Type: Debt - Municipal

Other Product Type(s): CORPORATE DEBT

Alleged Damages: \$161,528.23

Customer Complaint Information

Date Complaint Received: 08/13/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 08/13/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD-DR ARBITRATION NUMBER 01-04161

Date Notice/Process Served: 08/13/2001

Arbitration Pending? Yes

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MILLER & SCHROEDER FINANCIAL INC.

Allegations: MILLER & SCHROEDER RECEIVED AN ARBITRATION STATEMENT OF CLAIM FROM THE CUSTOMERS. PREVIOUSLY THE CUSTOMERS SENT A COMPLAINT LETTER TO THE NASD. THE CLAIMANTS ALLEGE UNSUITABILITY AND MISREPRESENTATION IN A NUMBER OF MUNICIPAL AND CORPORATE BONDS PURCHASED IN 1997 & 1998.

Product Type: Debt - Municipal

Other Product Type(s): CORPORATE BONDS

Alleged Damages: \$161,528.23

Customer Complaint Information



Date Complaint Received: 08/13/2001
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 09/05/2002
Settlement Amount: \$80,000.00
Individual Contribution Amount: \$22,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD-DR ARBITRATION NUMBER 01-04161

Date Notice/Process Served: 08/13/2001
Arbitration Pending? No
Disposition: Settled
Disposition Date: 09/05/2002
Monetary Compensation Amount: \$80,000.00
Individual Contribution Amount: \$22,000.00

Broker Statement REPRESENTATIVE WAS ONE OF TEN REPRESENTATIVES AT MILLER & SCHROEDER FINANCIAL NAMES IN AN ARBITRATION CASE. WEBB DENIES ALL ALLEGATIONS AND ENTERED INTO A SETTLEMENT AGREEMENT WITH THE CLAIMANTS TO DEFER FURTHER COSTS OF LITIGATION - NEVER WENT TO ARBITRATION

Disclosure 3 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: MILLER & SCHROEDER FINANCIAL, INC.
Allegations: CLIENT ALLEGE THAT BROKER SOLD HIGH RISK BONDS WHEN SHE WANTED PRESERVATION OF PRINCIPAL. CLIENT STATED THAT BROKER DID NOT INFORM HER OF THE RISKY NATURE OF BONDS PURCHASED.
Product Type: Debt - Municipal
Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 12/21/2000
Complaint Pending? No
Status: Denied
Status Date: 02/02/2001
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00



Firm Statement ALLEGATION DENIED AS BONDS WERE BOT ON THE ISSUE AND CLIENT WAS SENT THE OFFICIAL STATEMENT. THE OFFICIAL STATEMENT CLEARLY DELINEATED THE NATURE OF THE RISK ON THE FRONT PAGE OF THE OFFICIAL STATEMENT WITHOUT OPENING IT.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MILLER & SCHROEDER FINANCIAL INC.

Allegations: CLIENT ALLEGED BROKER SOLD HIGH RISK BONDS WHEN SHE WANTED PRESERVATION OF PRINCIPAL. CLIENT STATED THAT BROKER DID NOT INFORM HER OF THE RISKY NATURE OF BONDS PURCHASED.

Product Type: Debt - Municipal

Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 12/21/2000

Complaint Pending? No

Status: Denied

Status Date: 02/02/2001

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MILLER & SCHROEDER FINANCIAL, INC.

Allegations: ALLEGED MISREPRESENTATION OF LIMITED PARTNERSHIP INVESTMENT, POLARIS AIRCRAFT INCOME FUND V., PURCHASED ON SEPT. 22, 1989, COST OF \$7,500.00. CUSTOMER WANTS RETURN OF INVESTMENT OF \$7,500.00.

Product Type: Other

Alleged Damages: \$7,500.00

Customer Complaint Information

Date Complaint Received: 04/17/1998

Complaint Pending? No

Status: Denied

Status Date: 07/21/1998

Settlement Amount:

Individual Contribution Amount:



Broker Statement

REPLIED TO CUSTOMER, JULY 21, 1998, COMPLAINT DENIED.



End of Report

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