IAPD Report

DONALD EDWARD LIPPENCOTT

CRD# 1235643

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

DONALD EDWARD LIPPENCOTT (CRD# 1235643)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/10/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	NYLIFE SECURITIES LLC	CRD# 5167	03/02/1984
IA	EAGLE STRATEGIES LLC	CRD# 110826	05/24/2006

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **29** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES

No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **29** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **NYLIFE SECURITIES LLC**

Main Address: 51 MADISON AVE.
ROOM 713
NEW YORK, NY 10010

Firm ID#: 5167

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	03/02/1984
B	Arizona	Agent	Approved	01/17/2002
B	California	Agent	Approved	02/03/2006
B	Colorado	Agent	Approved	01/28/2008
B	Connecticut	Agent	Approved	07/20/2000
B	Delaware	Agent	Approved	02/25/2015
B	District of Columbia	Agent	Approved	03/26/2024
B	Florida	Agent	Approved	01/29/1986
B	Georgia	Agent	Approved	12/10/2025
B	Illinois	Agent	Approved	10/10/2024
B	Kentucky	Agent	Approved	07/25/2002
B	Maine	Agent	Approved	07/12/2023
B	Maryland	Agent	Approved	07/25/2002

Qualifications

	Regulator	Registration	Status	Date
B	Massachusetts	Agent	Approved	08/21/2006
B	Mississippi	Agent	Approved	07/14/2017
B	Nevada	Agent	Approved	02/08/2019
B	New Jersey	Agent	Approved	03/30/1998
B	New York	Agent	Approved	07/25/1984
B	North Carolina	Agent	Approved	10/28/1997
B	Oregon	Agent	Approved	12/19/2003
B	Pennsylvania	Agent	Approved	07/14/2012
B	South Carolina	Agent	Approved	05/22/2020
B	Tennessee	Agent	Approved	08/12/2008
B	Texas	Agent	Approved	04/17/2006
B	Vermont	Agent	Approved	02/03/2004
B	Virginia	Agent	Approved	01/17/2020
B	Washington	Agent	Approved	07/11/2013
B	West Virginia	Agent	Approved	10/20/2022
B	Wisconsin	Agent	Approved	03/24/2020
B	Wyoming	Agent	Approved	10/11/2021

Branch Office Locations

4 TECHNOLOGY DRIVE

Qualifications

SUITE 260
E. SETAUKET, NY 11733

Employment 2 of 2

Firm Name: **EAGLE STRATEGIES LLC**

Main Address: 51 MADISON AVENUE
12TH FLOOR
NEW YORK, NY 10010

Firm ID#: 110826

	Regulator	Registration	Status	Date
IA	New York	Investment Adviser Representative	Approved	08/03/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	05/24/2006

Branch Office Locations

EAGLE STRATEGIES LLC
4 TECHNOLOGY DRIVE
SUITE 260
E. SETAUKET, NY 11733

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Direct Participation Programs Representative Examination (S22)	Series 22	06/17/1987
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/01/1984

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/24/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2020 - Present	Westwind Farm And Stables LLC	Owner	N	Riverhead, NY, United States
01/2003 - Present	LIPPENCOTT FINANCIAL GROUP	AGENT	Y	PORT JEFFERSON, NY, United States
05/2000 - Present	EAGLE STRATEGIES	INVESTMENT ADVISOR	Y	MELVILLE, NY, United States
12/1983 - Present	NYLIFE SECURITIES INC.	OTHER - REPRESENTATIVE	Y	MELVILLE, NY, United States
06/1983 - Present	NEW YORK LIFE INS CO	OTHER - FIELD UNDERWRITER	N	MELVILLE, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

[INSURANCE BROKERING; APPOINTED WITH VARIOUS OUTSIDE INSURANCE CARRIERS FOR THE PURPOSE OF BROKERING NON-REGISTERED INSURANCE PRODUCTS VIA DBA LIPPENCOTT FINANCIAL GROUP]

[MICRO MEDICAL SOLUTIONS, INC.; CORPORATE TRUST CENTER 1209 ORANGE ST. WILMINGTON DELAWARE 19801; START DATE 01/2014; ROLE/TITLE: INVESTOR; NOT INVESTMENT RELATED; 0 HOURS PER MONTH; 0 HOURS PER MONTH DURING SECURITIES TRADING HOURS]

[MATHER FOUNDATION; MATHER FOUNDATION IS A GROUP THAT RAISES PROCEEDS FOR MATHER MEMORIAL HOSPITAL.; PORT JEFFERSON, NY; START DATE 10/2014; ROLE/TITLE: BOARD MEMBER; NOT INVESTMENT RELATED; 1 HOURS PER MONTH; 0 HOURS PER MONTH DURING SECURITIES TRADING HOURS]

[HCBM PARTNERS; PASSIVE OWNER-SCUDERI GROUP LLC; NON INVESTMENT RELATED;1220 WALNUT RD BOHEMIA NY 11716; START DATE 03/2010]

[10 HAWKINS AVE. LLC; RESIDENTIAL HOME RENTAL; 73 SHORE RD. EAST SETAUKET, NY 11733; START DATE 06/2015 OWNER; NOT INVESTMENT RELATED; 1 HOURS PER MONTH; 0 HOURS PER MONTH DURING SECURITIES TRADING HOURS]

Registration & Employment History

OTHER BUSINESS ACTIVITIES

[THEATER THREE; BOARD MEMBER OF LOCAL COMMUNITY THEATER; MAIN STREET PORT JEFFERSON NY 11777; START DATE 07/2015; BOARD MEMBER; NOT INVESTMENT RELATED; 1 HOURS PER MONTH; 0 HOURS PER MONTH DURING SECURITIES TRADING HOURS]

[Robert Keleher Family Foundation.; Provides Educational scholarships to the local community High School graduates.; 167 E. Main Street East Islip, NY 11730; Start Date 07/2018; Role/Title: Director; Not Investment Related; 1 hours per month; 0 hours per month during securities trading hours; review nominations for scholarships and provide guidance on the investment trust fund assets]

[Mather Hospital; Board Member; heath care organization; 75 North Country Road Port Jefferson NY 11777; Start Date 01/2019; Board Member; Not Investment Related; 8 hours per month; 0 hours per month during securities trading hours; Attend Board meetings to run the administration of the hospital-finance committee]

[NYLARC Holding Company, Inc.; Reinsuring the life insurance I write with NY Life.; 51 Madison Ave NY NY 10010; Start Date 07/1997; Role/Title: Investor; Investment Related; 1 hours per month; 1 hours per month during securities trading hours]

[Brewer Lane Ventures Fund 1; Venture capital investment fund; 1209 Orange St. Wilmington, Del 19801; Start Date 12/2019; Role/Title: Investor; Investment Related; 0 hours per month; 0 hours per month during securities trading hours]

[Westwind Farm And Stables LLC.; This is a horse farm and equestrian center for boarding horses and horseback riding lessons; 5105 sound ave Riverhead, NY 11790; Start Date 05/2020; Role/Title: Owner; Not Investment Related; 40 hours per month; 0 hours per month during securities trading hours]

[D.E. Lippencott, INC. - Dormant; inactive corp; Technology Dr. Suite 260 East Setauket NY 11733; Start Date 01/1996; Role/Title: Owner; Not Investment Related; 0 hours per month; 0 hours per month during securities trading hours]

[L & M Realty Corp. - Dormant; Real estate holding company; New York; Start Date 07/2002; Role/Title: Owner; Not Investment Related; 0 hours per month; 0 hours per month during securities trading hours]

[Legacy Preservation Partners LLC. - Dormant; Insurance sales; NEW YORK; Start Date 07/2002; Role/Title: Owner; Investment Related; 0 hours per month; 0 hours per month during securities trading hours][JPF Foundation; foster the development of culinary skills for formerly incarcerated and returning veterans; P.O. Box 28 Barrington RI 02806; Start Date 08/2025; Role/Title: Director; Not Investment Related; 5 hours per month; 0 hours per month during securities trading hours]

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NYLIFE SECURITIES LLC
Allegations:	Customer expressed concern with the status of his VUL and questioned the recommendation to replace a whole life policy with the VUL in July 1999.
Product Type:	Insurance
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	While the customer has not specified an amount, the Firm has made a good faith determination that damages would exceed $5000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/07/2016
Complaint Pending?	No
Status:	Denied
Status Date:	11/04/2016

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NYLIFE SECURITIES INC.
Allegations:	WITH REGARD TO A VARIABLE ANNUITY PURCHASED IN JUNE OF 1996, CUSTOMER ALLEGES THAT HE WAS NOT ACCURATELY ADVISED AS TO THE IMPLICATIONS OF A WITHDRAWAL TAKEN ON THE ANNUITY. SPECIFICALLY, THE CUSTOMER ALLEGES THAT HE WAS NOT ADVISED AS TO THE SURRENDER CHARGES HE WOULD INCUR AS A RESULT OF THE WITHDRAWAL. CUSTOMER REQUESTS A REFUND OF THE SURRENDER CHARGES.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$8,211.87

Customer Complaint Information

Date Complaint Received:	06/04/2003
Complaint Pending?	No
Status:	Denied
Status Date:	06/30/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	UPON REVIEW OF POLICY RECORDS AND DATA, THE COMPANY DID NOT FIND SUFFICIENT EVIDENCE TO SUPPORT THE CUSTOMER'S CLAIMS. NO OFFER OF COMPENSATION HAS BEEN MADE TO THE CUSTOMER.

Disclosure 3 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NYLIFE SECURITIES INC.
Allegations:	WITH REGARD TO THE PURCHASE OF A HIGH YIELD BOND FUND, THE CUSTOMER STATES SHE "SHOULD HAVE NEVER BEEN ADVISED TO BUY THESE HIGHLY VOLATILE INVESTMENTS". THE CUSTOMER FURTHER ALLEGES THAT SHE HAS SUSTAINED FINANCIAL LOSS AS A RESULT OF THIS INVESTMENT. THE CUSTOMER REQUESTS TO CLOSE THE ACCOUNT WITH ALL CHARGES WAIVED.
Product Type:	Mutual Fund(s)
Alleged Damages:	$106,000.00

Customer Complaint Information

Date Complaint Received:	11/25/2002
Complaint Pending?	No
Status:	Denied
Status Date:	01/03/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	UPON REVIEW OF POLICY RECORDS AND DATA, NEW YORK LIFE DID NOT FIND SUFFICIENT EVIDENCE TO SUPPORT THE CUSTOMER'S CLAIMS. NO OFFER OF COMPENSATION HAS BEEN MADE TO THE CUSTOMER.

Disclosure 4 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NYLIFE SECURITIES INC.
Allegations:	THE CLIENT ALLEGES THAT I REPRESENTED TO HER THAT "THERE WOULD BE NO SURRENDER CHARGES" WITH THE TRANSFER OF HER EXISTING ANNUITY TO A LIFESTAGES ANNUITY. THE CLIENT CLAIMS "HE (I) REFERRED TO THE APPLICATION WHICH, HE (I) SAID, SHOWED A 1035 EXCHANGE AND, THEREFORE, WOULD BE HAS FOUND OUT THIS IS NOT THE CASE. THE CLIENT REQUESTED A REVIEW OF THE MATTER BY THE COMPANY. NO SPECIFIC DAMAGES WERE STIPULATED. NAME OF EMPLOYING FIRM: NYLIFE SECURITIES INC.
Product Type:	
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	09/03/1998
Complaint Pending?	No
Status:	Denied
Status Date:	10/30/1998
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	UPON REVIEW, THE COMPANY DID NOT FIND SUFFICIENT EVIDENCE TO SUBSTANTIATE THE CLIENT'S CLAIM THAT THE LIFE STAGES ANNUITY WAS MISREPRESENTED TO HER. NO RESTITUTION WAS MADE. NOT PROVIDED

End of Report

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