



## IAPD Report

# STEVEN WILLIAM NORIN

CRD# 1235892

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### STEVEN WILLIAM NORIN (CRD# 1235892)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/29/2022**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	MORGAN STANLEY	CRD# 149777	06/01/2009
<b>IA</b>	MORGAN STANLEY	CRD# 149777	06/01/2009

### QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **35** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	CITIGROUP GLOBAL MARKETS INC.	7059	CLARMONT, CA	07/08/1997 - 06/01/2009
<b>B</b>	CITIGROUP GLOBAL MARKETS INC.	7059	CLARMONT, CA	07/31/1993 - 06/01/2009
<b>B</b>	LEHMAN BROTHERS INC.	7506	NEW YORK, NY	05/01/1986 - 07/31/1993

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **35** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **MORGAN STANLEY**  
Main Address: 2000 WESTCHESTER AVENUE  
PURCHASE, NY 10577-2530  
Firm ID#: 149777

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	06/01/2009
<b>B</b> NYSE American LLC	General Securities Representative	Approved	06/17/2011
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	06/01/2009
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	06/01/2009
<b>B</b> Alabama	Agent	Approved	03/16/2021
<b>B</b> Alaska	Agent	Approved	08/12/2019
<b>B</b> Arizona	Agent	Approved	06/01/2009
<b>B</b> Arkansas	Agent	Approved	01/21/2016
<b>B</b> California	Agent	Approved	06/01/2009
<b>IA</b> California	Investment Adviser Representative	Approved	06/01/2009
<b>B</b> Colorado	Agent	Approved	10/04/2011
<b>B</b> Florida	Agent	Approved	01/21/2016
<b>B</b> Georgia	Agent	Approved	06/01/2009



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Hawaii	Agent	Approved	11/24/2021
<b>B</b> Idaho	Agent	Approved	01/04/2016
<b>B</b> Illinois	Agent	Approved	11/17/2011
<b>B</b> Indiana	Agent	Approved	06/01/2009
<b>B</b> Iowa	Agent	Approved	04/13/2012
<b>B</b> Maryland	Agent	Approved	02/18/2016
<b>B</b> Massachusetts	Agent	Approved	04/26/2022
<b>B</b> Michigan	Agent	Approved	05/11/2010
<b>B</b> Minnesota	Agent	Approved	01/23/2014
<b>B</b> Missouri	Agent	Approved	06/22/2022
<b>B</b> Montana	Agent	Approved	01/19/2016
<b>B</b> Nevada	Agent	Approved	06/01/2009
<b>B</b> New Jersey	Agent	Approved	04/08/2015
<b>B</b> New York	Agent	Approved	06/01/2009
<b>B</b> North Carolina	Agent	Approved	06/09/2016
<b>B</b> North Dakota	Agent	Approved	05/04/2022
<b>B</b> Ohio	Agent	Approved	12/04/2013
<b>B</b> Oregon	Agent	Approved	06/01/2009
<b>B</b> Pennsylvania	Agent	Approved	06/01/2009



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> South Dakota	Agent	Approved	06/01/2009
<b>B</b> Tennessee	Agent	Approved	06/01/2009
<b>B</b> Texas	Agent	Approved	06/01/2009
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	04/08/2020
<b>B</b> Utah	Agent	Approved	06/01/2009
<b>B</b> Virginia	Agent	Approved	06/01/2009
<b>B</b> Washington	Agent	Approved	09/10/2010
<b>B</b> Wisconsin	Agent	Approved	08/30/2018
<b>B</b> Wyoming	Agent	Approved	05/03/2021

### Branch Office Locations

**MORGAN STANLEY**  
456 WEST FOOTHILL BLVD  
CLAREMONT, CA 91711



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

#### General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	02/18/1984
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#### State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	06/03/1992
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 Uniform Securities Agent State Law Examination (S63)	Series 63	02/24/1984
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/08/1997 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	CLARMONT, CA
B	07/31/1993 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	CLARMONT, CA
B	05/01/1986 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	04/05/1984 - 04/23/1986	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - Present	MORGAN STANLEY SMITH BARNEY	Mass Transfer	Y	CLARMONT, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	OHIO DIVISION OF SECURITIES
<b>Sanction(s) Sought:</b>	Revocation
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	05/24/2007
<b>Docket/Case Number:</b>	07-155
<b>Employing firm when activity occurred which led to the regulatory action:</b>	CITIGROUP GLOBAL MARKETS, INC.
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	RESPONDENT ALLEGED TO LACK GOOD BUSINESS REPUTE.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	09/06/2007
<b>Sanctions Ordered:</b>	Revocation/Expulsion/Denial

**Other Sanctions Ordered:**

**Sanction Details:** REVOCATION OF OHIO SECURITIES SALESPERSON LICENSE.  
RESPONDENT FOUND TO LACK GOOD BUSINESS REPUTE.

**Regulator Statement** FINAL ORDER ISSUED TO REVOKE LICENSE. RESPONDENT DID NOT  
TIMELY REQUEST AN ADMINISTRATIVE HEARING AS PERMITTED BY OHIO  
REVISED CODE SECTIONS 1707.19 AND 119.06.

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**Reporting Source:** Individual

**Regulatory Action Initiated  
By:** OHIO DIVISION OF SECURITIES

**Sanction(s) Sought:** Revocation

**Other Sanction(s) Sought:**

**Date Initiated:** 01/25/2008

**Docket/Case Number:** 07-155

**Employing firm when activity  
occurred which led to the  
regulatory action:** CITIGROUP GLOBAL MARKETS INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** RESPONDENT ALLEGED TO LACK GOOD BUSINESS REPUTE.

**Current Status:** Final

**Resolution:** Order

**Resolution Date:** 01/25/2008

**Sanctions Ordered:** Revocation/Expulsion/Denial

**Other Sanctions Ordered:**

**Sanction Details:** REVOCATION OF OHIO SECURITIES SALESPERSON LICENSE.  
RESPONDENT FOUND TO LACK GOOD BUSINESS REPUTE.

**Broker Statement** FINAL ORDER ISSUED TO REVOKE LICENSE. RESONDENT DID NOT TIMELY  
REQUEST AN ADMINISTRATIVE HEARING AS PERMITTED BY OHIO REVISED  
CODE SECTIONS 1707.19 AND 119.06.

**Disclosure 2 of 3**

**Reporting Source:** Regulator

**Regulatory Action Initiated  
By:** ILLINOIS

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:**

**Date Initiated:** 03/13/2007

**Docket/Case Number:** 0600310



**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** Other

**Other Product Type(s):**

**Allegations:** RESPONDENT'S REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO REVOKED PURSUANT TO SECTION 8.E. (1)(J)OF THE ILLINOIS SECURITIES LAW

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 03/13/2007

**Regulator Statement** IF YOU HAVE ANY QUESTIONS PLEASE CONTACT DAN TUNICK AT 312-793-3384

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** STATE OF ILLINOIS

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:**

**Date Initiated:** 11/28/2006

**Docket/Case Number:** 0600310

**Employing firm when activity occurred which led to the regulatory action:** SMITH BARNEY INC.

**Product Type:** Other

**Other Product Type(s):**

**Allegations:** RESPONDENT'S REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO REVOCATION PURUSANT TO SECTIONS 8.E(1)(J) OF THE ILLINOIS SECURITIES LAW.

**Current Status:** Final

**Resolution:** Order

**Resolution Date:** 03/13/2007

**Sanctions Ordered:**

**Other Sanctions Ordered:** STATE SECURITIES REGISTRATION REVOKED 3/13/2007.

**Sanction Details:** STATE SECURITIES REGISTRATION REVOKED 3/13/2007.

**Disclosure 3 of 3**

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Date Initiated:** 04/25/2006

**Docket/Case Number:** [2004100016501](#)

**Employing firm when activity occurred which led to the regulatory action:** CITIGROUP GLOBAL MARKETS INC.

**Product Type:**

**Allegations:** NASD RULES 2110, 3110(B)(1),3370, 6130 - STEVEN WILLIAM NORIN EXECUTED SHORT SALE ORDERS AND FAILED TO MARK THE ORDER TICKETS AS SHORT; EXECUTED SHORT SALE ORDERS AND, FOR EACH ORDER, FAILED TO MAKE AN AFFIRMATIVE DETERMINATION THAT HE WOULD RECEIVE DELIVERY OF THE SECURITY OR THAT HE COULD BORROW THE SECURITY FOR DELIVERY BY THE SETTLEMENT DATE; EXECUTED SHORT SALE ORDERS IN SEPARATE TRANSACTIONS AND CAUSED HIS FIRM TO FAIL TO REPORT EACH OF THESE TRANSACTIONS TO THE NASDAQ MARKET CENTER WITH A SHORT SALE MODIFIER; AND EFFECTED SHORT SALE TRANSACTIONS BY INTENTIONALLY CIRCUMVENTING THE LOCATE REQUIREMENTS OF HIS FIRM'S TRADING SYSTEMS.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 04/25/2006

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Disgorgement  
Suspension

**Regulator Statement** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, NORIN CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR THREE MONTHS, AND FINED \$101,453 PLUS DISGORGEMENT OF \$298,547 IN UNLAWFUL PROFITS FORM THOSE INCORRECTLY MARKED SHORT SALES FROM WHICH HE DERIVED PROFITS. SUSPENSION COMMENCE ON JUNE 5, 2006 AND WILL CONCLUDE ON SEPTEMBER 4, 2006. FINES PAID.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS



**Sanction(s) Sought:** Suspension

**Other Sanction(s) Sought:** MONETARY FINE AND DISGORGEMENT

**Date Initiated:** 04/25/2006

**Docket/Case Number:** 20041000165-01

**Employing firm when activity occurred which led to the regulatory action:** CITIGROUP GLOBAL MARKETS INC.

**Product Type:** Other

**Other Product Type(s):** UNKNOWN TYPE OF SECURITIES

**Allegations:** NASD RULES 2110, 3110(B)(1),3370, 6130 - STEVEN WILLIAM NORIN EXECUTED SHORT SALE ORDERS AND FAILED TO MARK THE ORDER TICKETS AS SHORT; EXECUTED SHORT SALE ORDERS AND, FOR EACH ORDER, FAILED TO MAKE AN AFFIRMATIVE DETERMINATION THAT HE WOULD RECEIVE DELIVERY OF THE SECURITY OR THAT HE COULD BORROW THE SECURITY FOR DELIVERY BY THE SETTLEMENT DATE; EXECUTED SHORT SALE ORDERS IN SEPARATE TRANSACTIONS AND CAUSED HIS FIRM TO FAIL TO REPORT EACH OF THESE TRANSACTIONS TO THE NASDAQ MARKET CENTER WITH A SHORT SALE MODIFIER; AND EFFECTED SHORT SALE TRANSACTIONS BY INTENTIONALLY CIRCUMVENTING THE LOCATE REQUIREMENTS OF HIS FIRM'S TRADING SYSTEMS.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 04/25/2006

**Sanctions Ordered:** Disgorgement/Restitution  
Monetary/Fine \$101,453.00  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, NORIN CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR THREE MONTHS, AND FINED \$101,453 PLUS DISGORGEMENT OF \$298,547 IN UNLAWFUL PROFITS FROM THOSE INCORRECTLY MARKED SHORT SALES FROM WHICH HE DERIVED PROFITS. SUSPENSION COMMENCES ON JUNE 5, 2006 AND WILL CONCLUDE ON SEPTEMBER 4, 2006.



## End of Report

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