



IAPD Report

EMIL A AKAR

CRD# 1239404

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

EMIL A AKAR (CRD# 1239404)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/15/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AKAR CAPITAL MANAGEMENT, INC.	CRD# 10791	02/29/1984
IA	AKAR CAPITAL MANAGEMENT, INC.	CRD# 10791	09/30/2003

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AKAR CAPITAL MANAGEMENT, INC.**

Main Address: 8551 W. SUNRISE BLVD
#102A
PLANTATION, FL 33322

Firm ID#: 10791

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/29/1984
B	FINRA	General Securities Principal	Approved	07/15/1984
B	FINRA	Registered Options Principal	Approved	09/03/1985
B	FINRA	Introducing BD/Finan Operation Principal	Approved	11/29/1990
B	FINRA	Operations Professional	Approved	03/22/2012
B	FINRA	Compliance Officer	Approved	10/01/2018
B	Arizona	Agent	Approved	02/20/2007
B	California	Agent	Approved	02/26/2009
B	Florida	Agent	Approved	02/29/1984
IA	Florida	Investment Adviser Representative	Approved	09/30/2003
B	Georgia	Agent	Approved	03/13/2000

Branch Office Locations

AKAR CAPITAL MANAGEMENT, INC.
8551 W. SUNRISE BLVD. #102A



Qualifications

PLANTATION, FL 33322

AKAR CAPITAL MANAGEMENT, INC.
8551 W. SUNRISE BLVD. #102A
PLANTATION, FL 33322






Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 Compliance Officer Examination (S14)	Series 14	01/02/2023
 Registered Options Principal Examination (S4)	Series 4	08/22/1985
 General Securities Principal Examination (S24)	Series 24	07/12/1984

General Industry/Product Exams

Exam	Category	Date
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	11/19/1985
 General Securities Representative Examination (S7)	Series 7	02/18/1984

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/19/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:



No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/1986 - Present	AKAR CAPITAL MANAGEMENT, INC.	OTHER - PRESIDENT	Y	PLANTATION, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1- CEDARS PROPERTY MANAGEMENT, INC., IT IS NOT INVESTMENT RELATED, THE ADDRESS IS: 8551 W. SUNRISE BLVD. #102A PLANTATION, FL 33322, THE NATURE OF THIS BUSINESS IS PROPERTY MANAGEMENT, MY POSITION IS PRESIDENT. IT WAS ESTABLISHED ON 01/11/2011. I DEVOTE APPROXIMATELY 30 HOURS A MONTH FOR THIS BUSINESS DURING SECURITIES TRADING HOURS AND OTHER.

2- PINE ISLAND COMMONS CONDOMINIUM ASSOCIATION, INC. AND PINE ISLAND COMMONS MASTER ASSOCIATION, INC. I AM THE PRESIDENT OF BOTH ASSOCIATIONS, THEY ARE NOT INVESTMENT RELATED, THEY ARE THE ASSOCIATIONS OF THE OFFICE BUILDING WHERE MY OFFICE IS SINCE 1986. I HAVE BEEN IN THIS POSITION SINCE FEBRUARY 2010. MY HOURS DEVOTED TO THIS VOLUNTEER POSITION IS 5 HOURS A MONTH DURING NON TRADING PERIODS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: COMMODITY FUTURES TRADE COMMISSION

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 12/19/1978

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision

Resolution Date: 02/24/1986

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details:

Regulator Statement SEE NEXT RECORD



Reporting Source: Individual

Regulatory Action Initiated By: COMMODITY FUTURES TRADING COMMISSION

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 12/19/1978

Docket/Case Number: 79-21

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: IN DECEMBER, 1978, THE DIVISION OF ENFORCEMENT OF THE COMMODITY FUTURES TRADING COMMISSION ("CFTC") COMMENCED ENFORCEMENT PROCEEDINGS AGAINST THE APPLICANT, EMIL A. AKAR, FOUNDED, IN PART, UPON MR. AKAR'S FILING OF AN ALLEGEDLY FALSE CFTC APPLICATION TO BECOME REGISTERED AS AN "ASSOCIATED PERSON," FILED WITH THE CFTC ON AUGUST 7, 1978. THE CFTC COMPLAINT WAS AMENDED AND A COPY OF THE SECOND AMENDED COMPLAINT, DATED JANUARY 21, 1980, WHICH HAS BEEN PREVIOUSLY FILED WITH THE NASD AS EXHIBIT "A". THE COMPLAINT ALLEGES THAT MR. AKAR FAILED TO INCLUDE HIS PREVIOUS EMPLOYMENT BY LLOYD CARR & COMPANY.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 02/23/1981

Sanctions Ordered: Cease and Desist/Injunction
Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: MR. AKAR WAS NEVER SUSPENDED, ENJOINED OR BARRED.

Broker Statement JUDGE SHIPE DENIED MR. AKAR'S APPLICATION FOR REGISTRATION AS AN "ASSOCIATED PERSON," AS WELL AS HIS APPLICATION TO BE REGISTERED AS A COMMODITY POOL OPERATOR AND COMMODITY TRADING ADVISOR; MR. AKAR WAS ORDERED TO CEASE AND DESIST FROM FILING FALSE APPLICATIONS; AND A \$5,000 CIVIL PENALTY WAS IMPOSED. MR. AKAR PAID THE FINE. IN ADDITION, MR. SHIPE STATED THAT IT IS RECOGNIZED THAT MR. AKAR IS A YOUNG MAN RELATIVELY NEW TO THIS COUNTRY, PERHAPS UNFAMILIAR WITH ALL OF ITS BUSINESS PRACTICES, AND THAT HE POSSESSES MANY POSITIVE TRAITS AS AN INDIVIDUAL. THE CONCLUSION REACHED HERE IS NOT MEANT TO BAR HIM PERMANENTLY FROM THE FUTURES INDUSTRY. AT A LATER DATE HE MAY APPLY AND PERHAPS BE FOUND FIT FOR REGISTRATION DESPITE THESE FINDINGS.



Reporting Source: Regulator
Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:
Other Sanction(s) Sought:

Date Initiated: 07/11/1985

Docket/Case Number: ATL-801

Employing firm when activity occurred which led to the regulatory action: CHARLES, AKAR & ASSOCIATES, INC.

Product Type:
Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 03/21/1986

Sanctions Ordered: Censure
 Monetary/Fine \$2,000.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement NASD COMPLAINT NO. ATL-801-DISTRICT NO. 7, FILED JULY 11, 1985, ALLEGING: VIOLATIONS OF ARTICLE III, SECTIONS 1, 4 AND 27(c) OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER CHARLES, AKAR & ASSOCIATES INC., ACTING THROUGH RESPONDENT EMIL A. AKAR, SOLD UNITS AS PRINCIPAL FOR ITS OWN ACCOUNT TO EIGHT PUBLIC CUSTOMERS WITHOUT GIVING OR SENDING TO SUCH CUSTOMERS WRITTEN NOTIFICATION DISCLOSING THE CAPACITY IN WHICH IT WAS ACTING, INSTEAD CONFIRMING EACH SUCH TRANSACTION AS AGENT FOR THE CUSTOMER AND CHARGING A COMMISSION IN ADDITION TO AN MARK-UP; EFFECTED AS PRINCIPAL SALES OF CORPORATE SECURITIES PUBLIC CUSTOMERS AT PRICES WHICH WERE NOT FAIR AND REASONABLE; AND, FAILED TO EVIDENCE IN WRITING THE REVIEW OF TRANSACTIONS AND CORRESPONDENCE OF ITS REGISTERED REPRESENTATIVES.

ENTERED 4/7/86:
 DECISION RENDERED MARCH 21, 1986 WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY RESPONDENTS WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$2,000.00, JOINTLY AND SEVERALLY. ***4/14/86, FC# 9377, PAID IN FULL.

Reporting Source: Individual
Regulatory Action Initiated By: NASD REGULATION, INC.
Sanction(s) Sought:

**Other Sanction(s) Sought:****Date Initiated:** 07/11/1985**Docket/Case Number:** ATL-801**Employing firm when activity occurred which led to the regulatory action:** CHARLES, AKAR & ASSOCIATES, INC.**Product Type:** Equity - OTC**Other Product Type(s):****Allegations:** VIOLATION OF ARTICLE III, SECTIONS 1, 4 AND 27(C) OF THE ASSOCIATIONS RULES OF FAIR PRACTICE. AS ALLEGED IN THE COMPLAINT, THE RULE WAS VIOLATED BY FAILING TO DISCLOSE THE TOTAL RENUMERATION RECEIVED ON CONFIRMATIONS OF EIGHT RISKLESS PRINCIPAL SALES IN DECEMBER OF 1984; CONTRAVENTED THE ASSOCIATION'S MARKUP/MARKDOWN POLICY IN 16 TRANSACTIONS IN LATE 1984 AND EARLY 1985; AND VIOLATED ARTICLE III, SECTION 27 (C) FOR FAILURE TO EVIDENCE REVIEW OF CUSTOMER TRANSACTIONS AND REGISTERED REPRESENTATIVES' CORRESPONDENCE AS OF THE END OF FEBRUARY 1985.**Current Status:** Final**Resolution:** Decision & Order of Offer of Settlement**Resolution Date:** 03/21/1986**Sanctions Ordered:** Censure
Monetary/Fine \$2,000.00**Other Sanctions Ordered:****Sanction Details:** THE TOTAL AMOUNT OF THE FINE IMPOSED WAS \$2,000.00. THIS FINE WAS PAID IN FULL WITHIN 30 DAYS OF MARCH 21, 1986, THE DATE THE DECISION & ORDER OF SETTLEMENT WAS MADE.**Broker Statement** U4 RECEIVED FROM CHARLES, AKAR & ASSOCIATES, INC. DISCLOSES A NASD COMPLAINT #ATL-801 FILED BY THE DBCC #7, IN THE MATTER OF CHARLES, AKAR & ASSOCIATES, INC. AND EMIL A. AKAR, REGISTERED PRINCIPLE. THE FINAL DECISION IS DATE MARCH 21, 1986, WHEREBY CHARLES, AKAR & ASSOCIATES, INC. AND EMIL A. AKAR WERE CENSURED AND FINED \$2,000.00, JOINTLY AND SEVERALLY, FOR VIOLATION OF ARTICLE III, SECTIONS 1, 4 AND 27(C) OF THE ASSOCIATIONS RULES OF FAIR PRACTICE, AS ALLEGED IN THE COMPLAINT, FOR FAILURE TO DISCLOSE THE TOTAL RENUMERATION RECEIVED ON CONFIRMATIONS OF EIGHT RISKLESS PRINCIPAL SALES IN DECEMBER 1984; CONTRAVENTED THE ASSOCIATION'S MARKUP/MARKDOWN POLICY IN 16 TRANSACTIONS IN LATE 1984 AND EARLY 1985; AND VIOLATED ARTICLE III, SECTION 27(C) FOR FAILURE TO EVIDENCE REVIEW OF CUSTOMER TRANSACTIONS AND REGISTERED REPRESENTATIVES' CORRESPONDENCE AS OF THE END OF FEBRUARY 1985. A COPY OF THE DOCUMENT HAS BEEN RECEIVED.**Disclosure 3 of 3****Reporting Source:** Regulator



Regulatory Action Initiated By: COMMODITY FUTURES TRADE COMMISSION

Sanction(s) Sought: Denial

Other Sanction(s) Sought: FINED \$5,000

Date Initiated: 07/07/1982

Docket/Case Number: 82-29

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other

Other Product Type(s): NOT PROVIDED

Allegations: CFTC DOCKET NO. 82-29, IN THE MATTER OF EMIL A. AKAR, RESPONDENT. ON JULY 7, 1982, THE EXECUTIVE DIRECTOR OF THE CFTC INFORMED MR. AKAR THAT HIS REGISTRATION APPLICATION BEFORE THE COMMISSION WOULD BE DENIED DUE TO THE DECISION OF JUDGE ARTHUR SHIPE, ISSUED FEBRUARY 23, 1981, IN WHICH AKAR WAS FINED \$5,000 AND UNFIT FOR REGISTRATION (BARRED FOR FOUR YEARS) FOR FAILING TO DISCLOSE HIS LLOYD CARR EMPLOYMENT, I.E, FALSIFYING HIS APPLICATION BY OMISSION OF FACTS. AKAR HAD RESIGNED FROM BOSTON TRADE GROUP AFTER INFORMING AUTHORITIES OF ALLEGED CHURNING OF ACCOUNTS BY THE FIRM. THE COURT, IN THE INSTANT CASE, FOUND THAT MR. AKAR HAS SHOWN THAT HE HAS MAINTAINED A GOOD RECORD SINCE THE INITIAL DECISION OF THE CFTC JUDGE IN 1981 AND ORDERED HIM TO BE ACCEPTED FOR REGISTRATION.

Current Status: Final

Resolution: Decision

Resolution Date: 07/07/1982

Sanctions Ordered: Monetary/Fine \$5,000.00
Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: BARRED FOR FOUR YEARS

Regulator Statement CFTC DOCKET NO. 82-29, IN THE MATTER OF EMIL A. AKAR, RESPONDENT. ON JULY 7, 1982, THE EXECUTIVE DIRECTOR OF THE CFTC INFORMED MR. AKAR THAT HIS REGISTRATION APPLICATION BEFORE THE COMMISSION WOULD BE DENIED DUE TO THE DECISION OF JUDGE ARTHUR SHIPE, ISSUED FEBRUARY 23, 1981, IN WHICH AKAR WAS FINED \$5,000 AND UNFIT FOR REGISTRATION (BARRED FOR FOUR YEARS) FOR FAILING TO DISCLOSE HIS LLOYD CARR EMPLOYMENT, I.E, FALSIFYING HIS APPLICATION BY OMISSION OF FACTS. AKAR HAD RESIGNED FROM BOSTON TRADE GROUP AFTER INFORMING AUTHORITIES OF ALLEGED CHURNING OF ACCOUNTS BY THE FIRM. THE COURT, IN THE INSTANT CASE, FOUND THAT MR. AKAR HAS SHOWN THAT HE HAS MAINTAINED A GOOD RECORD SINCE THE INITIAL DECISION OF THE CFTC JUDGE IN 1981 AND ORDERED HIM TO BE ACCEPTED FOR REGISTRATION.

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Reporting Source: Individual



Regulatory Action Initiated By: COMMODITY FUTURES TRADE COMMISSION

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 07/07/1982

Docket/Case Number: 82-29

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: NO ALLEGATION.

Current Status: Final

Resolution: Decision

Resolution Date: 02/24/1986

Broker Statement

SUBSEQUENT TO JUDGE SHIPE'S ORDER, MR. AKAR REAPPLIED FOR REGISTRATION AS A COMMODITY TRADING ADVISOR AND THIS APPLICATION WAS FURTHER DENIED BY THE CFTC STAFF ON JULY 7, 1982. A HEARING WAS REQUESTED, WHICH TOOK PLACE ON MAY 26, 1983, BEFORE ADMINISTRATIVE LAW JUDGE GEORGE H. PAINTER. A COPY OF JUDGE PAINTER'S INITIAL DECISION WAS FILED PREVIOUSLY. ON JUNE 30, 1983, ADMINISTRATIVE LAW JUDGE GEORGE H. PAINTER FOUND MR. AKAR "FIT FOR REGISTRATION" AS SET FORTH IN EXHIBIT 3 THAT WAS PREVIOUSLY FILED:

THE RECORD IS DEVOID OF ANY EVIDENCE THAT MR. AKAR HAS CONDUCTED HIMSELF IN OTHER THAN AN EXEMPLARY FASHION SINCE THE FILING OF AN APPLICATION FOR REGISTRATION IN SEPTEMBER, 1979, NEARLY FOUR YEARS PRIOR TO THE DATE OF THIS DECISION. THE RECORD IS DEVOID OF ANY EVIDENCE THAT MR. AKAR HAS CHEATED OR DEFRAUDED ANY CUSTOMER OR EMPLOYER, OR THAT HE HAS ENGAGED IN ANY UNETHICAL, UNBUSINESSLIKE, OR ILLEGAL ACTIVITY OR ANY KIND WITH THE EXCEPTION OF FILING THE ABOVE REFERENCED APPLICATIONS WITH THIS COMMISSION

I AM PERSUADED THAT MR. AKAR HAS DEMONSTRATED BEYOND ANY DOUBT THAT HE IS REHABILITATED, AND FIT FOR REGISTRATION WITH THIS COMMISSION.

SUBSEQUENT TO THE FILING OF JUDGE PAINTER'S ORDER, THE CFTC DIVISION OF ENFORCEMENT FILED A NOTICE OF APPEAL. JUDGE PAINTER'S ORDER WAS REVERSED ON FEBRUARY 24, 1986. A COPY OF THE FINAL DECISION WAS PREVIOUSLY FILED.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: CHARLES, AKAR & ASSOCIATES, INC.

Allegations: ACCOUNT RELATED-NEGLIGENCE; OTHER

Product Type: Other

Other Product Type(s): STOCK

Alleged Damages: \$10,274.54

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #97-02571](#)

Date Notice/Process Served: 06/13/1997

Arbitration Pending? No

Disposition: Award

Disposition Date: 05/13/1998

Disposition Detail: AWARD: RESPONDENT IS LIABLE, JOINTLY AND SEVERALLY, AND SHALL PAY TO CLAIMANT THE SUM OF \$8,084.54 AS COMPENSATORY DAMAGES, PLUS INTEREST IN THE AMOUNT OF \$962.94.

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CHARLES, AKAR & ASSOCIATES, INC.

Allegations: CLIENT PURCHASED A STOCK AND REQUESTION A RETURN OF INVESTMENT LOSS OF \$10,274.59

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$10,274.54

Customer Complaint Information

Date Complaint Received: 05/15/1997

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 07/11/1997

Settlement Amount:



**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:**

[NATIONAL ASSOC. OF SECURITIES DEALERS; 97-02571](#)

Date Notice/Process Served: 06/13/1997

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 05/13/1998

**Monetary Compensation
Amount:** \$9,047.48

**Individual Contribution
Amount:** \$9,047.48

Broker Statement THE REQUEST HAS NO MERIT. CLIENT LOSS WAS THEIR OWN DOING.



End of Report

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