



## IAPD Report

# DAVID FRANK NIELSEN

CRD# 1246076

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DAVID FRANK NIELSEN (CRD# 1246076)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/27/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	11/29/2017
IA	LPL FINANCIAL LLC	CRD# 6413	11/29/2017

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	29604	BELLE CHASSE, LA	11/04/2002 - 11/29/2017
B	NATIONAL PLANNING CORPORATION	29604	BELLE CHASSE, LA	11/12/2001 - 11/29/2017
B	FSC SECURITIES CORPORATION	7461	ATLANTA, GA	04/19/1996 - 11/12/2001

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	Direct Participation Programs	Approved	11/29/2017
<b>B</b>	FINRA	General Securities Principal	Approved	11/29/2017
<b>B</b>	FINRA	General Securities Representative	Approved	11/29/2017
<b>B</b>	FINRA	Invest. Co and Variable Contracts	Approved	11/29/2017
<b>B</b>	Alabama	Agent	Approved	11/29/2017
<b>B</b>	Arkansas	Agent	Approved	06/24/2024
<b>B</b>	California	Agent	Approved	11/29/2017
<b>B</b>	Indiana	Agent	Approved	11/29/2017
<b>B</b>	Louisiana	Agent	Approved	11/29/2017
<b>IA</b>	Louisiana	Investment Adviser Representative	Approved	11/29/2017
<b>B</b>	Mississippi	Agent	Approved	11/29/2017
<b>B</b>	New York	Agent	Approved	11/03/2022
<b>B</b>	South Carolina	Agent	Approved	01/30/2026



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Texas	Agent	Approved	11/29/2017
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	06/10/2021
<b>B</b> Virginia	Agent	Approved	06/14/2019

### Branch Office Locations

**LPL FINANCIAL LLC**  
8558 HIGHWAY 23 STE 1  
BELLE CHASSE, LA 70037




## Qualifications

### PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 1 state securities law exam.**


#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	01/16/2009

#### General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	04/20/1994
	Direct Participation Programs Representative Examination (S22)	Series 22	05/24/1984
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/20/1984

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Securities Agent State Law Examination (S63)	Series 63	04/22/1994

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/04/2002 - 11/29/2017	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	CRD# 29604	BELLE CHASSE, LA
B	11/12/2001 - 11/29/2017	NATIONAL PLANNING CORPORATION	CRD# 29604	BELLE CHASSE, LA
B	04/19/1996 - 11/12/2001	FSC SECURITIES CORPORATION	CRD# 7461	ATLANTA, GA
B	06/13/1994 - 03/11/1996	EDWARD D. JONES & CO., L.P.	CRD# 250	ST. LOUIS, MO
B	07/06/1987 - 02/08/1994	SECURITIES MANAGEMENT & RESEARCH, INC.	CRD# 759	CEDAR RAPIDS, IA
B	12/18/1985 - 05/26/1987	BNL SECURITIES INC.	CRD# 10641	
B	03/21/1984 - 12/20/1985	JOHN HANCOCK DISTRIBUTORS, INC.	CRD# 468	

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2017 - Present	LPL FINANCIAL LLC	Mass Transfer	Y	BELLE CHASSE, LA, United States
01/1999 - Present	NIELSON INVESTMENT SERVICES	OTHER - INVESTMENT REPRESENTATIVE	N	BELLE CHASSE, LA, United States
11/2001 - 11/2017	NATIONAL PLANNING CORP	MANAGER	Y	BELLE CHASSE, LA, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 10/16/2017 - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Agent - Start date: 12/2010 - 1 Hrs/Mth - 0 Hrs During Trading.
2. 10/16/2017 - Not Investment Related - Real Estate Rental - Non Inv Rel



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

3. 12/01/2017 - Nielsen Investments - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Advisor.
4. 06/13/2025 - Nielsen Marine Services LLC - Investment Related - Business Owner - Home Based - Start Date:07/01/2025 - 3 Hrs/Mth - 0 Hrs During Trading.
5. 12/04/2025-Nielsen Insurance Services, LLC-Owner/Agent-Insurance Agency-Inv Related-At Belle Chasse, LA-Start date 11/25/2025-5hrs/mth-3hrs/mth during trading
- 6.11/25/2025-The Franklyn, LLC-Real Estate Rental-Inv Related-At Port Sulphur, LA-Start date 11/25/2025-2hrs/mth-0hrs/mth during trading



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	2

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	LOUISIANA STATE INSURANCE COMMISSIONERS OFFICE
<b>Sanction(s) Sought:</b>	Suspension
<b>Other Sanction(s) Sought:</b>	60 DAY INSURANCE SUSPENSION AND FINE OF \$500.00
<b>Date Initiated:</b>	08/04/1995
<b>Docket/Case Number:</b>	95-2175
<b>Employing firm when activity occurred which led to the regulatory action:</b>	AMERICAN NATIONAL INSURANCE COMPANY
<b>Product Type:</b>	Insurance
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	THAT I ALLOWED AN INSURANCE APPLICATION TO BE SENT TO A.N.I.C.O. THAT CONTAINED FALSE INFORMATION. I REPRESENTED THAT I HAD SEEN THE APPLICANT SIGN AN INSURANCE APPLICATION WHEN IN FACT I HAD NOT. THIS WAS A VIOLATION OF LA RS 22:1115 (A)(1)(I).
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	12/28/1995
<b>Sanctions Ordered:</b>	Monetary/Fine \$500.00 Suspension



**Other Sanctions Ordered:**

**Sanction Details:**

I WAS PERMITTED TO RESIGN FROM A.N.I.C.O. IN NOV. 95 AND IN DEC. 95' WAS LEVIED A \$500.00 FINE AND A 60 DAY INSURANCE LICENSE SUSPENSION WITH THE SUSPENSION TO BE SUSPENDED SINCE THE FINE WAS PAID PROMPTLY. ALSO, EDWARD D. JONES & CO. TERMINATED MY EMPLOYMENT FOR NOTIFYING THEM OF THE INSURANCE INVESTIGATION UPON CONCLUSION IN JAN. 96' AS APPROVED TO NOTIFYING THEM IN AUGUST 95' WHEN THE INVESTIGATION BEGAN.

**Broker Statement**

I WAS TERMINATED FROM EDWARD D. JONES & CO. FOR FAILURE TO COMPLY WITH FIRM POLICY. FIRM POLICY DICTATED THAT I NOTIFY THEM IMMEDIATELY UPON LEARNING OF ANY INVESTIGATION. IT WAS A NAIVE ERROR OF JUDGEMENT ON MY PART TO THINK THAT SINCE THIS WAS AN EVENT THAT OCCURRED YEARS BEFORE MY EMPLOYMENT WITH JONES AND THAT IT WAS INSURANCE RELATED AS OPPOSED TO BEING DIRECT SECURITIES BUSINESS, THAT I NEED NOT INVOLVE MY EMPLOYER, EDWARD D. JONES & CO. AT THE ONSET OF THE INVESTIGATION. ALTHOUGH I DID NOTIFY THEM UPON CONCLUSION OF THE INVESTIGATION, I UNDERSTAND NOW THE IMPORTANCE OF IMMEDIATE FULL DISCLOSURE.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 2

**Reporting Source:** Individual

**Firm Name:** AMERICAN NATIONAL INSURANCE COMPANY

**Termination Type:** Permitted to Resign

**Termination Date:** 11/01/1995

**Allegations:** DOCKET NO. 95-2175  
THAT I ALLOWED AN INSURANCE APPLICATION TO BE SENT TO A.N.I.C.O. THAT CONTAINED FALSE INFORMATION. I REPRESENTED THAT I HAD SEEN THE APPLICANT SIGN AN INSURANCE APPLICATION WHEN IN FACT I HAD NOT. THIS WAS A VIOLATION OF LA RS 22:1115 (A)(1)(I).

**Product Type:** No Product

**Other Product Types:**

**Broker Statement** I WAS PERMITTED TO RESIGN FROM A.N.I.C.O. IN NOV. 95 AND IN DEC. 95' WAS LEVIED A \$500.00 FINE AND A 60 DAY INSURANCE LICENSE SUSPENSION WITH THE SUSPENSION TO BE SUSPENDED SINCE THE FINE WAS PAID PROMPTLY. ALSO, EDWARD D. JONES & CO. TERMINATED MY EMPLOYMENT FOR NOTIFYING THEM OF THE INSURANCE INVESTIGATION UPON CONCLUSION IN JAN. 96' AS APPROVED TO NOTIFYING THEM IN AUGUST 95' WHEN THE INVESTIGATION BEGAN. I WAS TERMINATED FROM EDWARD D. JONES & CO. FOR FAILURE TO COMPLY WITH FIRM POLICY. FIRM POLICY DICTATED THAT I NOTIFY THEM IMMEDIATELY UPON LEARNING OF ANY INVESTIGATION. IT WAS A NAIVE ERROR OF JUDGEMENT ON MY PART TO THINK THAT SINCE THIS WAS AN EVENT THAT OCCURRED YEARS BEFORE MY EMPLOYMENT WITH JONES AND THAT IT WAS INSURANCE RELATED AS OPPOSED TO BEING DIRECT SECURITIES BUSINESS, THAT I NEED NOT INVOLVE MY EMPLOYER, EDWAR D. JONES & CO. AT THE ONSET OF THE INVESTIGATION. ALTHOUGH I DID NOTIFY THEM UPON CONCLUSION OF THE INVESTIGATION, I UNDERSTAND NOW THE IMPORTANCE OF IMMEDIATE FULL DISCLOSURE.

### Disclosure 2 of 2

**Reporting Source:** Individual

**Firm Name:** EDWARD D. JONES & CO., L.P.

**Termination Type:** Discharged

**Termination Date:** 02/29/1996

**Allegations:** THAT I DID NOT IMMEDIATELY REPORT TO EDWARD D. JONES & CO. AN INVESTIGATION BY THE LOUISIANA STATE INSURANCE COMMISSIONERS OFFICE.



**Product Type:** No Product

**Other Product Types:**

**Broker Statement**

TERMINATION OF EMPLOYMENT

I WAS TERMINATED FROM EDWARD D. JONES & C. FOR FAILURE TO COMPLY WITH FIRM POLICY. FIRM POLICY DICTATED THAT I NOTIFY THEM IMMEDIATELY UPON LEARNING OF ANY INVESTIGATION. IT WAS A NAIVE ERROR OF JUDGMENT ON MY PART TO THINK THAT SINCE THIS WAS AN EVENT THAT OCCURRED YEARS BEFORE MY EMPLOYMENT WITH JONES AND THAT I WAS INSURANCE RELATED AS OPPOSED TO BEING DIRECT SECURITIES BUSINESS, THAT I NEED NOT INVOLVE MY EMPLOYER, EDWARD D. JONES AT THE ONSET OF BUSINESS, THAT I NEED NOT INVOLVE MY EMPLOYER, EDWARD D. JONES AT THE ONSET OF THE INVESTIGATION. ALTHOUGH I DID NOTIFY THEM UPON CONCLUSION OF THE INVESTIGATION, I UNDERSTAND NOW THE IMPORTANCE OF IMMEDIATE NOTIFICATION.



## End of Report

This page is intentionally left blank.