IAPD Report

JAMES EDWARD DUCEY

CRD# 1249644

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JAMES EDWARD DUCEY (CRD# 1249644)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/31/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UBS FINANCIAL SERVICES INC.	CRD# 8174	02/05/2009
IA	UBS FINANCIAL SERVICES INC.	CRD# 8174	02/05/2009

QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CITIGROUP GLOBAL MARKETS INC.	7059	GREENWICH, CT	05/23/2001 - 02/26/2009
B	CITIGROUP GLOBAL MARKETS INC.	7059	GREENWICH, CT	07/31/1993 - 02/26/2009
B	LEHMAN BROTHERS INC.	7506	NEW YORK, NY	05/21/1991 - 07/31/1993

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **53** jurisdiction(s) and 1**0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**

Main Address: 1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086

Firm ID#: 8174

	Regulator	Registration	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	05/15/2012
B	BOX Exchange LLC	General Securities Sales Supervisor	Approved	02/13/2013
B	Cboe Exchange, Inc.	General Securities Representative	Approved	02/05/2009
B	Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	02/05/2009
B	FINRA	General Securities Representative	Approved	02/05/2009
B	FINRA	General Securities Sales Supervisor	Approved	02/05/2009
B	NYSE American LLC	General Securities Representative	Approved	02/05/2009
B	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B	NYSE Arca, Inc.	General Securities Representative	Approved	02/05/2009
B	NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	02/05/2009
B	NYSE Texas, Inc.	General Securities Representative	Approved	07/13/2022
B	NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	07/13/2022
B	Nasdaq ISE, LLC	General Securities Representative	Approved	02/05/2009

Qualifications

	Regulator	Registration	Status	Date
B	Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	10/01/2018
B	Nasdaq PHLX LLC	General Securities Representative	Approved	02/05/2009
B	Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	02/05/2009
B	Nasdaq Stock Market	General Securities Representative	Approved	02/05/2009
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	02/05/2009
B	New York Stock Exchange	General Securities Representative	Approved	02/05/2009
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B	Alabama	Agent	Approved	11/20/2023
B	Alaska	Agent	Approved	11/21/2023
B	Arizona	Agent	Approved	11/22/2023
B	Arkansas	Agent	Approved	11/28/2023
B	California	Agent	Approved	11/20/2023
B	Colorado	Agent	Approved	11/20/2023
B	Connecticut	Agent	Approved	02/05/2009
IA	Connecticut	Investment Adviser Representative	Approved	02/05/2009
B	Delaware	Agent	Approved	11/27/2023
B	District of Columbia	Agent	Approved	12/05/2023
B	Florida	Agent	Approved	03/02/2009
IA	Florida	Investment Adviser Representative	Approved	06/28/2016

Qualifications

	Regulator	Registration	Status	Date
B	Georgia	Agent	Approved	11/22/2023
B	Hawaii	Agent	Approved	03/12/2024
B	Idaho	Agent	Approved	11/20/2023
B	Illinois	Agent	Approved	03/19/2026
B	Indiana	Agent	Approved	11/22/2023
B	Iowa	Agent	Approved	11/20/2023
B	Kansas	Agent	Approved	11/20/2023
B	Kentucky	Agent	Approved	11/28/2023
B	Louisiana	Agent	Approved	11/21/2023
B	Maine	Agent	Approved	11/20/2023
B	Maryland	Agent	Approved	11/20/2023
B	Massachusetts	Agent	Approved	02/18/2009
B	Michigan	Agent	Approved	11/21/2023
B	Minnesota	Agent	Approved	11/20/2023
B	Mississippi	Agent	Approved	11/20/2023
B	Missouri	Agent	Approved	11/20/2023
B	Montana	Agent	Approved	11/21/2023
B	Nebraska	Agent	Approved	11/22/2023
B	Nevada	Agent	Approved	11/20/2023

Qualifications

	Regulator	Registration	Status	Date
IA	New Hampshire	Investment Adviser Representative	Approved	06/27/2016
B	New Hampshire	Agent	Approved	11/20/2023
B	New Jersey	Agent	Approved	11/17/2023
B	New Mexico	Agent	Approved	11/17/2023
B	New York	Agent	Approved	11/19/2023
B	North Carolina	Agent	Approved	11/20/2023
B	North Dakota	Agent	Approved	11/20/2023
B	Ohio	Agent	Approved	11/17/2023
B	Oklahoma	Agent	Approved	11/20/2023
B	Oregon	Agent	Approved	11/17/2023
B	Pennsylvania	Agent	Approved	11/21/2023
B	Puerto Rico	Agent	Approved	12/04/2023
B	Rhode Island	Agent	Approved	11/21/2023
B	South Carolina	Agent	Approved	11/21/2023
B	South Dakota	Agent	Approved	11/21/2023
B	Tennessee	Agent	Approved	11/22/2023
B	Texas	Agent	Approved	11/27/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	06/28/2016

Qualifications

	Regulator	Registration	Status	Date
B	Utah	Agent	Approved	11/21/2023
B	Vermont	Agent	Approved	11/20/2023
B	Virgin Islands	Agent	Approved	11/29/2023
B	Virginia	Agent	Approved	11/20/2023
B	Washington	Agent	Approved	11/20/2023
B	West Virginia	Agent	Approved	11/21/2023
B	Wisconsin	Agent	Approved	11/20/2023
B	Wyoming	Agent	Approved	11/20/2023

Branch Office Locations

UBS FINANCIAL SERVICES INC.
ONE POST OFFICE SQUARE
BOSTON, MA 02109

UBS FINANCIAL SERVICES INC.
8 ESSEX CENTER DRIVE
2ND FLOOR
PEABODY, MA 01960

UBS FINANCIAL SERVICES INC.
One Post Office Square
35th Floor
BOSTON, MA 02109

UBS FINANCIAL SERVICES INC.
ONE MONARCH PLACE
SUITE 720
SPRINGFIELD, MA 01144

UBS FINANCIAL SERVICES INC.
55 WILLIAM STREET
WELLESLEY, MA 02481

UBS FINANCIAL SERVICES INC.
1099 HINGHAM STREET
ROCKLAND, MA 02370

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	03/29/1995

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	10/23/1997
B	General Securities Representative Examination (S7)	Series 7	04/14/1984

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/09/1992
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/27/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/23/2001 - 02/26/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	GREENWICH, CT
B	07/31/1993 - 02/26/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	GREENWICH, CT
B	05/21/1991 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	01/19/1988 - 05/01/1991	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	12/26/1984 - 02/08/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	04/18/1984 - 11/09/1984	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2009 - Present	UBS FINANCIAL SERVICES INC	COMPLEX DIRECTOR	Y	BOSTON, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Massachusetts Business Roundtable / 141 Tremont Street, 5th Floor Boston,MA 02111 / Other/ Services (Business, Professional, Support) / organization focuses on education, healthcare, work force development in Massachusetts / Member of Board of Directors / / attend quarterly meetings / Start Date 11/10/2016/ business leaders in the Boston Massachusetts area /

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS INC.
Allegations:	CLAIMANT ALLEGES, INTER ALIA, THAT BEGINNING IN 2001 THE BRANCH MANAGER FAILED TO SUPERVISE THE ACTIVITIES OF THE FINANCIAL ADVISORS IN CHARGE OF THE CLAIMANT'S ACCOUNTS.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-01814
Filing date of arbitration/CFTC reparation or civil litigation:	03/19/2010

Customer Complaint Information

Date Complaint Received:	05/11/2010
Complaint Pending?	No

Status:	Settled
Status Date:	07/31/2013
Settlement Amount:	$57,500.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS INC.
Allegations:	CLAIMANT ALLEGES, INTER ALIA, THAT BEGINNING IN 2001 THE BRANCH MANAGER FAILED TO SUPERVISE THE ACTIVITIES OF THE FINANCIAL ADVISORS IN CHARGE OF THE CLAIMANT'S ACCOUNTS.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-01814
Filing date of arbitration/CFTC reparation or civil litigation:	03/19/2010

Customer Complaint Information

Date Complaint Received:	05/11/2010
Complaint Pending?	No
Status:	Settled
Status Date:	07/31/2013
Settlement Amount:	$57,500.00
Individual Contribution Amount:	$0.00

Disclosure 2 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS INC.
Allegations:	FAILURE TO SUPERVISE. JULY 2004 - JANUARY 2006
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$19,572.92

Customer Complaint Information

Date Complaint Received:	10/19/2006
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	10/19/2006
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD #06-04256
Date Notice/Process Served:	10/19/2006
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	03/26/2008
Monetary Compensation Amount:	$1,197.75
Individual Contribution Amount:	$0.00

Disclosure 3 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	
Allegations:	MISREPRESENTATION - CORPORATE BONDS FAILURE TO FOLLOW INSTRUCTIONS - WARRANT ALLEGED DAMAGES - UNSPECIFIED
Product Type:	
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	11/29/1994
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	$10,000.00
Individual Contribution Amount:	$0.00
Broker Statement	SETTLED FOR $10,000.00 FC DID NOT CONTRIBUTE TO SETTLEMENT NO OPTIONS OR COMMODITIES FOR FURTHER INFORMATION CONTACT [THIRD PARTY] (212) 723-4121

ALL ALLEGATIONS WERE FABRICATED AND UNTRUE. I AM COMPLETELY INNOCENT YET MY FIRM CHOSE TO SETTLE DUE TO THE HIGH COSTS ASSOCIATED WITH LITIGATION.

Disclosure 4 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CUSTOMER VS. MEMBER FIRM AND REGISTERED REP.
FOR ALLEGED CHURNING, UNSUITABILITY, FAILURE TO SUPERVISE AND RICO.

Product Type:

Alleged Damages: $175,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE - CASE #000538

Date Notice/Process Served: 10/03/1990

Arbitration Pending? No

Disposition: Other

Disposition Date: 04/30/1992

Disposition Detail: AWARD AGAINST PARTY
THE UNDERSIGNED ARBITRATORS HAVE DECIDED
AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS BETWEEN THE PARTIES THAT: RESPONDENTS PRUDENTIAL BACHE SECURITIES INC. AND JAMES E. DUCEY (JOINTLY AND SEVERALLY) SHALL PAY TO CLAIMANT EVELYN S. LAWRENCE: 1) COMPENSATORY DAMAGES IN THE SUM OF $220,166.00 WHICH INCLUDES INTEREST TO THE DATE OF AWARD; 2) ATTORNEY FEES IN THE SUM OF $73,388.00; 3) DISBURSEMENTS FOR EXPERT WITNESS FEES, TRAVEL EXPENSES AN RELATED DISBURSEMENTS IN THE SUM OF $11,766.79; AND 4) NYSE FORUM FEES IN THE SUM OF $4,500.00. RICO TREBLE DAMAGES WERE CLAIMED. THE PANEL DENIED THE RICO CLAIM

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLIENT WITHOUT SPECIFYING WHAT SECURITIES
WERE INVOLVED ALLEGES UNSUITABLE AND EXCESSIVE TRADING WITH ALLEGED DAMAGES IN EXCESS OF $175,000.00.

Product Type:

Alleged Damages: $175,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	New York Stock Exchange; 000538
Date Notice/Process Served:	10/03/1990
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	04/30/1992
Monetary Compensation Amount:	$220,166.00
Individual Contribution Amount:	$0.00
Firm Statement	N/A Not Provided

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	UNSUITABLE INVESTMENTS AND ACTIVITY
Product Type:	
Alleged Damages:	$175,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NEW YORK STOCK EXCHANGE; 000538
Date Notice/Process Served:	10/03/1990

Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	04/30/1992
Monetary Compensation Amount:	$220,166.00
Individual Contribution Amount:	$0.00
Broker Statement	THE UNDERSIGNED ARBITRATORS HAVE DECIDED AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS BETWEEN THE PARTIES THAT: RESPONDENTS PRUDENTIAL BACHE SECURITIES INC AND JAMES E. DUCEY (JOINTLY AND SEVERALLY) SHALL PAY TO CLAIMANT CUSTOMER: 1) COMPENSATORY DAMAGES IN THE SUM OF $220,166.00. JAMES E. DUCEY DID NOT CONTRIBUTE ANY AMOUNT. ALL CLAIMS WERE FABRICATORS AND UNFOUNDED. ALL INVESTMENT WERE APPROPRIATE BASED ON INFORMATION PROVIDED BY THE CLIENT AS WELL AS SUITABILITY STANDARDS ESTABLISHED BY PRUDENTIAL BACHE. THE BASIS OF THE ORIGINAL CLAIM SURROUNDED PRUDENTIAL BACHE LTD PARTNERSHIPS THAT WERE MISREPRESENTED TO THE CLIENT AND THE SALES FORCE.

End of Report

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