



IAPD Report

KENNETH CARL KAUTH

CRD# 1250530

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KENNETH CARL KAUTH (CRD# 1250530)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	HARBOUR INVESTMENTS, INC.	CRD# 19258	10/21/2013
IA	HARBOUR INVESTMENTS, INC.	CRD# 19258	01/05/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	HARBOUR INVESTMENTS, INC.	19258	MADISON, WI	10/22/2013 - 12/31/2014
B	PURSHE KAPLAN STERLING INVESTMENTS	35747	MINNEAPOLIS, MN	09/24/2010 - 10/21/2013
IA	WELLS FARGO ADVISORS, LLC	19616	MINNEAPOLIS, MN	12/12/2005 - 09/20/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **HARBOUR INVESTMENTS, INC.**
Main Address: 575 D'ONOFRIO DRIVE
SUITE 300
MADISON, WI 53719
Firm ID#: 19258

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	10/21/2013
B Arizona	Agent	Approved	10/21/2013
B Florida	Agent	Approved	10/21/2013
B Illinois	Agent	Approved	11/01/2021
B Iowa	Agent	Approved	09/10/2018
B Minnesota	Agent	Approved	10/21/2013
IA Minnesota	Investment Adviser Representative	Approved	06/20/2016
B South Dakota	Agent	Approved	10/21/2013
B Texas	Agent	Approved	10/21/2013
B Wisconsin	Agent	Approved	10/21/2013

Branch Office Locations

HARBOUR INVESTMENTS, INC.
842 RAYMOND AVE
ST PAUL, MN 55114



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	12/07/1984
 General Securities Representative Examination (S7)	Series 7	06/16/1984

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	11/20/1992
 Uniform Securities Agent State Law Examination (S63)	Series 63	10/17/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/22/2013 - 12/31/2014	HARBOUR INVESTMENTS, INC.	CRD# 19258	MADISON, WI
B	09/24/2010 - 10/21/2013	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	MINNEAPOLIS, MN
IA	12/12/2005 - 09/20/2010	WELLS FARGO ADVISORS, LLC	CRD# 19616	MINNEAPOLIS, MN
B	05/13/2005 - 09/20/2010	WELLS FARGO ADVISORS, LLC	CRD# 19616	MINNEAPOLIS, MN
B	03/09/2000 - 05/23/2005	PIPER JAFFRAY & CO.	CRD# 665	MINNEAPOLIS, MN
B	03/02/1998 - 03/08/2000	DAIN RAUSCHER INCORPORATED	CRD# 31194	NEW YORK, NY
B	11/14/1996 - 03/02/1998	DAIN RAUSCHER INCORPORATED	CRD# 7600	
B	03/01/1993 - 11/29/1996	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	06/08/1990 - 03/03/1993	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	04/11/1988 - 06/29/1990	SHEARSON LEHMAN HUTTON INC.	CRD# 7506	NEW YORK, NY
B	10/22/1984 - 04/11/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	07/19/1984 - 11/02/1984	MML INVESTORS SERVICES, INC.	CRD# 10409	
B	06/20/1984 - 11/02/1984	MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY	CRD# 2682	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2016 - Present	LAKES AND PLAINS ADVISORS	TAX PREPARATION	N	ST PAUL, MN, United States
10/2013 - Present	HARBOUR INVESTMENTS, INC	REGISTERED REPRESENTATIVE	Y	MADISON, WI, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2013 - Present	LAKES AND PLAINS ADVISORS	OWNER	N	ST. PAUL, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1)Independent Insurance Agent, which may include selling Fixed Index Annuities, as well as other lines of insurance through various insurance carriers
- 2)Lakes and Plains Advisors - DBA
- 3)Aristavue | 8011 34th Avenue South Suite 305 Bloomington, MN 55425 | Investor | Description: A Firm that intends to offer AI Powered Solutions for School Nutrition Programs | Beginning 2/2026 | 0 hours per month, 0 during trading hours | Unpaid | Not investment related



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO
Allegations:	SUITABILITY; BREACH OF FIDUCIARY DUTY
Product Type:	Mutual Fund
Alleged Damages:	\$7,500.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/12/2011
Complaint Pending?	No
Status:	Denied
Status Date:	05/24/2011
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 3



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: MN CLIENT HAS STATED IN WRITING THAT THE EXCHANGE OF A ALLSTATE FIXED ANNUITY IN MARCH 2005 TO A JACKSON NATIONAL LIFE VARIABLE ANNUITY WAS UNSUITABLE. HE FURTHER ALLEGES THAT HE WAS NOT TOLD THAT HE WOULD HAVE TO PAY TAXES ON THE DISTRIBUTION FROM THE JACKSON VA WHICH HE USED TO PURCHASE A MUTAL FUND. CLIENT ASKED FOR FINANCIAL RELIEF INCLUDING WAIVER OF HIS SURRENDER PENALTY AND PAYMENT OF THE TAXES DUE ON DISTRIBUTION. RELIEF IS ESTIMATED AT \$10,000.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 11/16/2006

Complaint Pending? No

Status: Denied

Status Date: 12/07/2006

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE FIRM FOUND NO MERIT TO THE CLAIM AND HAS DENIED THE ALLEGATION OF WRONGDOING AND THE REQUEST FOR RELIEF IN THEIR ENTIRETY.

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: U.S. BANCORP PIPER JAFFRAY INC.

Allegations: CLIENT ALLEGES BROKER RECOMMENDED A PARTIAL LIQUIDATION IN AN ANNUITY THAT RESULTED IN \$13,000 IN TAX CONSEQUENCES. ALSO ALLEGES SHE HAS LOST \$20,000 IN INVESTMENTS.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$33,000.00

Customer Complaint Information

Date Complaint Received: 07/11/2002

Complaint Pending? No

Status: Denied

Status Date: 12/04/2002

Settlement Amount:

Individual Contribution Amount:



Broker Statement

THIS CUSTOMER COMPLAINT IS NO LONGER REPORTABLE. IN WORKING WITH CLIENT SINCE HAVING CLIENT'S ACCOUNT ASSIGNED TO ME AT A PREVIOUS BROKER DEALER, I HAVE ONLY ACTED IN CLIENT'S BEST INTEREST, IN NO WAY HAVE I MISMANAGED CLIENT'S ACCOUNT OR IN ANY WAY ACTED TO DECEIVE CLIENT. CLIENT SIGNED APPLICABLE PAPERWORK TO FACILITATE ANY AND ALL INVESTMENT/ACCOUNT CHANGES THAT WERE AGREED TO IN PRIOR COMMUNICATIONS. CLIENT RECEIVED PRINTED CONFIRMATIONS OF ANY AND ALL INVESTMENT/ACCOUNT CHANGES, INCLUDING COSTS INCURRED. I DID NOT REFUSE TO PROVIDE CLIENT WITH ANY REQUESTED DOCUMENTS. ANY DROP IN TOTAL ACCOUNT VALUE FOR ACCOUNTS THAT CLIENT WORKED WITH ME ON WOULD BE FROM THE LARGEST ACCUMULATED VALUE PRIOR TO DATE OF LIQUIDATION, THERE WERE NO ABSOLUTE LOSSES OF ORIGINAL PRINCIPAL. TAXES PAID BY CLIENT WERE DEFERRED, NOT AVOIDABLE, BY CLIENT OR CLIENT'S HEIRS.



End of Report

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