



IAPD Report

Demetrio Henry Kerrison

CRD# 1250542

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Demetrio Henry Kerrison (CRD# 1250542)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/30/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UBS FINANCIAL SERVICES INC.	CRD# 8174	03/29/2021
IA	UBS FINANCIAL SERVICES INC.	CRD# 8174	09/01/2021

QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and 10 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	SEAL BEACH, CA	07/02/2018 - 10/04/2018
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	SEAL BEACH, CA	05/03/2018 - 10/04/2018
B	CIT CAPITAL SECURITIES LLC	41504	NEW YORK, NY	11/06/2015 - 10/24/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Financial	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 10 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**

Main Address: 1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086

Firm ID#: 8174

	Regulator	Registration	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	03/29/2021
B	Cboe Exchange, Inc.	General Securities Representative	Approved	03/29/2021
B	FINRA	General Securities Representative	Approved	03/29/2021
B	NYSE American LLC	General Securities Representative	Approved	03/29/2021
B	NYSE Arca, Inc.	General Securities Representative	Approved	03/29/2021
B	NYSE Texas, Inc.	General Securities Representative	Approved	03/29/2021
B	Nasdaq ISE, LLC	General Securities Representative	Approved	03/29/2021
B	Nasdaq PHLX LLC	General Securities Representative	Approved	03/29/2021
B	Nasdaq Stock Market	General Securities Representative	Approved	03/29/2021
B	New York Stock Exchange	General Securities Representative	Approved	03/29/2021
B	Arizona	Agent	Approved	09/15/2021
B	California	Agent	Approved	04/15/2021
IA	California	Investment Adviser Representative	Approved	09/01/2021



Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	06/04/2024
B	Maryland	Agent	Approved	06/10/2024
B	Montana	Agent	Approved	05/21/2024
B	Nevada	Agent	Approved	06/03/2024
B	New York	Agent	Approved	04/30/2021
IA	New York	Investment Adviser Representative	Approved	11/08/2021
B	Texas	Agent	Approved	02/24/2024
B	Virginia	Agent	Approved	06/03/2024
B	Washington	Agent	Approved	06/03/2024

Branch Office Locations

UBS FINANCIAL SERVICES INC.
888 SAN CLEMENTE DRIVE
NEWPORT BEACH, CA 92660



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	10/06/2003
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	10/03/2003

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	08/12/2005
B	General Securities Representative Examination (S7)	Series 7	04/14/1984

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/11/2021
IA B	Uniform Combined State Law Examination (S66)	Series 66	04/14/2021
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/09/1984



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked



and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/02/2018 - 10/04/2018	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SEAL BEACH, CA
B	05/03/2018 - 10/04/2018	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SEAL BEACH, CA
B	11/06/2015 - 10/24/2016	CIT CAPITAL SECURITIES LLC	CRD# 41504	NEW YORK, NY
B	03/30/2015 - 06/25/2015	MORGAN STANLEY	CRD# 149777	Irvine, CA
IA	03/30/2015 - 06/25/2015	MORGAN STANLEY	CRD# 149777	Irvine, CA
B	11/12/2010 - 09/15/2014	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEWPORT BEACH, CA
IA	11/10/2010 - 09/15/2014	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEWPORT BEACH, CA
B	07/15/2003 - 05/22/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEWPORT BEACH, CA
IA	07/15/2003 - 05/22/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEWPORT BEACH, CA
IA	07/08/1997 - 07/18/2003	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEWPORT BEACH, CA
B	05/23/1989 - 07/18/2003	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	07/22/1988 - 06/03/1989	DREXEL BURNHAM LAMBERT INCORPORATED	CRD# 7323	
B	01/25/1988 - 06/08/1988	COWEN & CO.	CRD# 1541	
B	05/31/1986 - 01/19/1988	OPPENHEIMER & CO., INC.	CRD# 630	
B	04/23/1984 - 05/27/1986	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2021 - Present	UBS FINANCIAL SERVICES INC	Employee	Y	Newport Beach, CA, United States
04/2019 - Present	Kerrison Art Consultancy	Sole Proprietor	N	Santa Ana, CA, United States
10/2018 - 03/2019	Boro Private Finance	Head of West Coast Partnerships	N	New York, NY, United States
03/2018 - 10/2018	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	Financial Advisor Trainee - FADP	Y	SEAL BEACH, CA, United States
10/2017 - 03/2018	UNEMPLOYED	UNEMPLOYED	N	SANTA ANA, CA, United States
10/2016 - 10/2017	Banc of California	Relationship Manager	N	Century City, CA, United States
06/2015 - 10/2016	CIT Group Inc.	Managing Director	Y	Beverly Hills, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) KERRISON ART CONSULTANCY (KAC) Non-investment related; 9 MacArthur PI Santa Ana, Ca 92707; Contemporary art advisory/consultant; Owner/Sole Proprietor; started 2018; 30 hrs p/month; DO NOT DEVOTE ANY TIME ON KAC DURING BUSINESS HOURS; Advise individuals buy/sell art and build art collections ///

2) NAME OF OTHER BUSINESS: Noah Purifoy Foundation/ INVESTMENT RELATED?:N/ ADDRESS: 63030 Blair Lane, Joshua Tree / NATURE OF THE BUSINESS: NON PROFIT ART FOUNDATION/ MUSEUM, Desert Art Museum open to the public Established to preserve and maintain the late artists outdoor sculptures / POSITION: Treasurer of Foundation Board/ DUTIES: Board Member advising the museum on cultural activities / programs and liaison with accountant and bookkeeper reporting to board/ START DATE: 12/01/2014/ HOURS DEVOTED TO BUSINESS: NA ///

3) Hammer Museum / Other / FINE ART MUSEUM / Gallery with a permanent collection of historical art works and special exhibits of contemporary art / Other / Board Member of Hammer Board of Advisors / Board Member advising the museum on fine art to add to permanent collection and other cultural activities



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Financial	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: THE CLIENT ALLEGED THAT HIS ROXBURY MANAGED [RETIREMENT] ACCOUNT WAS ENTIRELY INVESTED IN ONLY ONE STRATEGY, THERE WAS NEVER ANY "MIXTURE", AND THAT A 40% LOSS IN ONE YEAR IS CONSIDERED A DIFFERENT LEVEL OF RISK THAN HE WAS WILLING TO ACCEPT. OCTOBER 2000 THROUGH OCTOBER 2001. ALLEGED DAMAGES UNSPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): EQUITY - OTC

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 12/27/2001

Complaint Pending? No

Status: Denied

Status Date: 02/28/2002

Settlement Amount:

Individual Contribution Amount:



Broker Statement

THE CLIENT'S CLAIM WAS DENIED.



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source: Individual

Action Type: Compromise

Action Date: 01/24/2017

Organization Investment-Related?

Action Pending? No

Disposition: Satisfied/Released

Disposition Date: 01/24/2017

If a compromise with creditor, provide:

Name of Creditor: Midland Funding

Original Amount Owed: \$18,000.00

Terms Reached with Creditor: Rep paid \$8,808.28 and creditor issued 1099C in the amount of \$9191.72.



End of Report

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