



IAPD Report

Kevin Edward Sullivan

CRD# 1250829

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Kevin Edward Sullivan (CRD# 1250829)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/12/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	NAMCOA	CRD# 133978	07/22/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **9** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **NAMCOA**
Main Address: 107 KILSON DRIVE
SUITE 206
MOORESVILLE, NC 28117
Firm ID#: 133978

	Regulator	Registration	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	06/30/2023
IA	California	Investment Adviser Representative	Approved	08/21/2024
IA	Florida	Investment Adviser Representative	Approved	08/27/2024
IA	Michigan	Investment Adviser Representative	Approved	08/23/2024
IA	North Carolina	Investment Adviser Representative	Approved	07/22/2022
IA	Ohio	Investment Adviser Representative	Approved	01/13/2026
IA	Oklahoma	Investment Adviser Representative	Approved	08/21/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	08/21/2024
IA	Virginia	Investment Adviser Representative	Approved	08/22/2024

Branch Office Locations

NAMCOA
Statesville, NC

NAMCOA
107 Kilson Drive
Suite 206
Mooresville, NC 28117

NAMCOA
1836 Eastchester Drive



Qualifications

Suite 102
High Point, NC 27265

NAMCOA
5460 Franklin St.
Suite 100
Hilliard, OH 43026



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

No information reported.

State Securities Law Exams

Exam	Category	Date
------	----------	------

IA

Uniform Investment Adviser Law Examination (S65)

Series 65

04/15/2017



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2022 - Present	NAMCOA	Investment Advisor Representative	Y	Naples, FL, United States
10/2012 - Present	Infinite Wealth Advisors, LLC	President, Partner, Member Manager	Y	HIGH POINT, NC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Kevin Edward Sullivan is a licensed insurance agent. This activity creates a conflict of interest since there is an incentive to recommend insurance products based on commissions or other benefits received from the insurance company, rather than on the client's needs. Additionally, the offer and sale of insurance products by supervised persons of Naples Asset Management Co., LLC are not made in their capacity as a fiduciary, and products are limited to only those offered by certain insurance providers. Naples Asset Management Co., LLC (NAMCOA) addresses this conflict of interest by requiring its supervised persons to act in the best interest of the client at all times, including when acting as an insurance agent. Periodically reviews recommendations by its supervised persons to assess whether they are based on an objective evaluation of each client's risk profile and investment objectives rather than on the receipt of any commissions or other benefits. Naples Asset Management Co., LLC will disclose in advance how it or its supervised persons are compensated and will disclose conflicts of interest involving any advice or service provided. At no time will there be tying between business practices and/or services (a condition where a client or prospective client would be required to accept one product or service conditioned upon the selection of a second, distinctive tied product or service). No client is ever under any obligation to purchase any insurance product. Insurance products recommended by NAMCOA's supervised persons may also be available from other providers on more favorable terms, and clients can purchase insurance products recommended through other unaffiliated insurance agencies.

2. Chaotic Holdings, Real Estate, Adviser owns commercial property, and receives rental income, less than 1 hour a month spent outside of trading hours.

3. RIA Sources, adviser's wholesale organization which also acts as a management company for tax purposed and personal investments in a SEP, less than 1 hour a month spent outside of trading hours.

4. Marion West Stables, landowner and ownership of horses, no income at this time. Less than 1 hour a month spent outside of trading hours.

5. Wicked Holdings, LLC, adviser, and family holds property at 107 Kilson Drive, Mooresville, NC 28117. within this LLC. Rental income from this entity, less than 1 hour spent per month outside of trading hours. Located at 107 Kilson Drive, Mooresville, NC 28117.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

5. Hair Trigger Arms, LLC, adviser, and family hold personal property under this entity, less than 1 hour spent per month outside of trading hours.

Peritus, LLC , currently inactive entity, may be used for real estate property ownership. No hours spent per month.

6. Member: Naples Private Capital LLC: Investment Related. Location 107 Kilson Drive, Ste 206; Mooresville, NC, 28117. Description of the business: This LLC was set up to own 50% of NAMCOA. This entity to owned 51% by Robin Whitlock and 49% by Kevin Sullivan. 1 hour per month.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	North Carolina Securities Division
Sanction(s) Sought:	Cease and Desist Denial Suspension
Date Initiated:	10/12/2010
Docket/Case Number:	10SEC247
Employing firm when activity occurred which led to the regulatory action:	NCCREP, LLC
Product Type:	No Product
Allegations:	The North Carolina Securities Division denied registration of Capital Management Partners, dba The North Carolina Center for Retirement Planning and Kevin Edward Sullivan, for offering securities to customers without obtaining any registration as a securities dealer or salesman, and for the lack of full of disclosure of the relationship between Sullivan, Capital Management Partners and The North Carolina Center for Retirement and Estate Planning. Registration was denied to all parties and re-registration was prohibited until July 11, 2014.
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	11/03/2011
Sanctions Ordered:	Cease and Desist Denial Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All registrations
Duration:	32 months
Start Date:	11/03/2011
End Date:	07/11/2014
Broker Statement	Denial of registration for Capital Management Partners as an investment advisor and able to reapply on or after July 11, 2014
Disclosure 2 of 2	
Reporting Source:	Individual
Regulatory Action Initiated By:	North Carolina Securities Division
Sanction(s) Sought:	Cease and Desist
Date Initiated:	09/01/2002
Docket/Case Number:	01-025-CC
Employing firm when activity occurred which led to the regulatory action:	Omni Advisor Group
Product Type:	Viatical Settlement
Allegations:	NORTH CAROLINA OUTLAWED THE SALE OF LIFE SETTLEMENTS WITHOUT A SECURITIES LICENSE IN APRIL 2002. OMNI ADVISORS PAID 4 LIFE SETTLEMENT COMMISSIONS AFTER THAT DATE. THEY ARE LISTED ON THE CONSENT ORDER. THE NORTH CAROLINA SECURITIES DIVISION ENTERED A CEASE & DESIST AGAINST OMNI ADVISORS GROUP AND KEVIN SULLIVAN FOR SELLING FRACTIONAL SHARES OF LIFE SETTLEMENTS. THE ORDER WAS ENTERED WITHOUT ADMISSION OR DENIAL OF THE ALLEGATIONS.
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Yes

Resolution Date:

08/22/2006

Sanctions Ordered:

Cease and Desist



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Infinite Wealth Advisors LLC

Allegations: Customer's son alleged that Mr. Sullivan a) over-concentrated her assets in annuities from 2010 to 2020, b) sold an annuity to her in a state outside North Carolina where he was not licensed, and c) misrepresented the amount of annuities she owned on paperwork associated with a recent annuity purchase.

Product Type: Annuity-Fixed

Alleged Damages: \$200,000.00

Alleged Damages Amount Explanation (if amount not exact): The customer's son demanded rescission of the most recent annuity purchased and return of the \$200,000, his mother invested in the Nationwide Fixed annuity.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/05/2022

Complaint Pending? No

Status: Closed/No Action

Status Date: 01/26/2022

Settlement Amount:

Individual Contribution Amount:

Broker Statement Mr. Sullivan strongly denies the allegations. The customer held hundreds of thousands of dollars in an unaffiliated brokerage account. The paperwork for purchase of the most recent annuity fully disclosed she owned seven other annuities. Sullivan sold her the annuity when she was located in North Carolina; she moved to a different state after the sale. The customer's son complained to Nationwide, and Nationwide has denied the complaint.



End of Report

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