



IAPD Report

FRANK JAMES MCGOVERN JR

CRD# 1252899

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

FRANK JAMES MCGOVERN JR (CRD# 1252899)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/14/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CAPITOL WEALTH MANAGEMENT, INC.	CRD# 114994	10/15/1997
B	LPL FINANCIAL LLC	CRD# 6413	09/08/2009

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MUTUAL SERVICE CORPORATION	4806	MCLEAN, VA	11/26/2007 - 09/08/2009
B	FSC SECURITIES CORPORATION	7461	MCLEAN, VA	01/28/2005 - 11/27/2007
IA	FSC SECURITIES CORPORATION	7461	MCLEAN, VA	01/28/2005 - 04/01/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

Regulator	Registration	Status	Date
B FINRA	Direct Participation Programs	Approved	09/08/2009
B FINRA	General Securities Principal	Approved	09/08/2009
B FINRA	General Securities Representative	Approved	09/08/2009
B Delaware	Agent	Approved	04/10/2023
B District of Columbia	Agent	Approved	09/08/2009
B Florida	Agent	Approved	09/09/2009
B Maryland	Agent	Approved	09/08/2009
B North Carolina	Agent	Approved	09/08/2009
B Oregon	Agent	Approved	09/08/2009
B South Carolina	Agent	Approved	04/19/2022
B South Dakota	Agent	Approved	01/12/2021
B Texas	Agent	Approved	03/02/2022
B Virginia	Agent	Approved	09/08/2009



Qualifications

Branch Office Locations

LPL FINANCIAL LLC
7900 WESTPARK DR., STE. T420
MCLEAN, VA 22102

Employment 2 of 2

Firm Name: **CAPITOL WEALTH MANAGEMENT, INC.**
Main Address: 7900 WESTPARK DR.
SUITE T-420
MCLEAN, VA 22102
Firm ID#: 114994

Regulator	Registration	Status	Date
IA Virginia	Investment Adviser Representative	Approved	10/15/1997

Branch Office Locations

CAPITOL WEALTH MANAGEMENT, INC.
7900 WESTPARK DR.
SUITE T420
MCLEAN, VA 22102



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	04/24/1997

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	10/19/1985
Direct Participation Programs Representative Examination (S22)	Series 22	05/04/1984

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	08/21/1997
Uniform Securities Agent State Law Examination (S63)	Series 63	05/11/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/26/2007 - 09/08/2009	MUTUAL SERVICE CORPORATION	CRD# 4806	MCLEAN, VA
B	01/28/2005 - 11/27/2007	FSC SECURITIES CORPORATION	CRD# 7461	MCLEAN, VA
IA	01/28/2005 - 04/01/2005	FSC SECURITIES CORPORATION	CRD# 7461	MCLEAN, VA
B	12/08/1999 - 02/03/2005	ONEAMERICA SECURITIES, INC.	CRD# 4173	INDIANAPOLIS, IN
B	12/08/1999 - 12/17/2001	AMERICAN UNITED LIFE INSURANCE COMPANY	CRD# 1075	INDIANAPOLIS, IN
B	05/03/1999 - 11/30/1999	PARK AVENUE SECURITIES LLC	CRD# 46173	NEW YORK, NY
B	11/05/1990 - 05/03/1999	GUARDIAN INVESTOR SERVICES CORPORATION	CRD# 6635	NEW YORK, NY
B	06/10/1985 - 11/05/1990	CAPITOL SECURITIES MANAGEMENT, INC.	CRD# 14169	GLEN ALLEN, VA
B	12/13/1984 - 06/07/1985	INVESTORS SECURITY COMPANY, INC.	CRD# 2331	
B	05/14/1984 - 11/05/1984	THE HARKNESS GROUP, LTD.	CRD# 13569	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2009 - Present	LPL FINANCIAL CORPORATION	Mass Transfer	Y	MCLEAN, VA, United States
03/2007 - Present	CAPITOL WEALTH MANAGEMENT, INC.	PRESIDENT, CEO, COO	Y	MCLEAN, VA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) 8/13/2010: REGISTERED INVESTMENT ADVISOR - CAPITOL WEALTH MANAGEMENT, INC. - HYBRID - PROVIDE



Registration & Employment History



OTHER BUSINESS ACTIVITIES

FINANCIAL PLAN AND CHARGE AN HOURLY FEE. CHARGE FEES TO MANAGE ASSETS. - 75% OF TIME.

(2) 8/17/2010: NON-VARIABLE INSURANCE - FRANK MCGOVERN - SELL INSURANCE PRODUCTS OCCASIONALLY AWAY FROM LPL. - 5% OF TIME SPENT.

(3) 08/23/2013 - DBA ONLY - CAPITOL WEALTH MANAGEMENT, INC. - MCLEAN, VA



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: VIRGINIA STATE CORPORATION COMMISSION - DIVISION OF SECURITIES

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/12/1991

Docket/Case Number: SEC910140

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: DIVISION ALLEGED THAT MR. MCGOVERN TRANSACTED BUSINESS AS AN UNREGISTERED INVESTMENT ADVISOR.

Current Status: Final

Resolution: Consent

Resolution Date: 09/12/1991

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, MR. MCGOVERN AGREED TO PAY A PENALTY OF \$625.00 AND NOT TO VIOLATE THE LAW IN THE FUTURE. (PER MAX THIS IS A SETTLEMENT ORDER)



Regulator Statement CONTACT MAX ZOECKLER, CHIEF INVESTIGATOR,
804-225-4611.

Reporting Source: Firm
Regulatory Action Initiated By: STATE OF VIRGINIA

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/12/1991

Docket/Case Number: SEC910140

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: DID NOT REGISTERED AS AN IR UNDER MY SOLE PROPRIETOR RIA

Current Status: Final

Resolution: Consent

Resolution Date: 09/12/1991

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: ORDER OF SETTLEMENT PAID \$1,100.00 PENALTY FEE AND \$100.00 INVESTIGATION FEE

Firm Statement I WAS UNAWARE THAT VIRGINIA REQUIRED `SOLEPROPIETORSHIP` REGISTERED INVESTMENT ADVISOR TO REGISTER ADDITIONALLY AS AN INVESTMENT ADVISORY REPRESENTATIVE. MOST STATES WAIVE THIS REQUIREMENT UNDER THE SAME CIRCUMSTANCES.

Reporting Source: Individual
Regulatory Action Initiated By: STATE OF VIRGINIA

Sanction(s) Sought: Reprimand

Other Sanction(s) Sought:

Date Initiated: 09/12/1991

Docket/Case Number: SEC910140

Employing firm when activity occurred which led to the regulatory action:

Product Type: Investment Contract(s)



Other Product Type(s):

Allegations: OPERATED AS AN RIA BEFORE APPROVAL BY THE STATE OF VA. I HAD UNKNOWINGLY ACCEPTED FEES DURING THE APPLICATION PROCESS FOR RIA STATUS WORTH THE COMMONWEALTH OF VIRGINIA.

Current Status: Final

Resolution: Consent

Resolution Date: 09/12/1991

Sanctions Ordered: Monetary/Fine \$625.00

Other Sanctions Ordered:

Sanction Details: ORDER OF SETTLEMENT-PAID \$625 PENALTY FEE

Broker Statement THE STATE OF VIRGINIA RECENTLY REQUIRED SEPERATE APPROVAL & FEES TO BE AN FIA WITHIN THE STATE. PRIOR TO THAT RIA REGISTRATION WITH THE NASD WAS SUFFICIENT. WHEN THE CHANGE OCCURRED, I APPLIED TO THE STATE FOR THEIR RIA STATUS & DURING THEIR DETERMINATION CONTINUED TO ACT AS AN RIA. I DID NOT KNOW THIS WAS A VIOLATION. I INFORMED THEM ABOUT MY ACTIVITY, WAS FINED, AND SUBSEQUENTLY APPROVED AS AN RIA. THERE WAS AN "ORDER OF SETTLEMENT" WHICH I DISCLOSED ON MY ADV.



End of Report

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