User Guidance

www.adviserinfo.sec.gov

IAPD Report

KENNETH RICHARD FEMIANO

CRD# 1253173

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

KENNETH RICHARD FEMIANO (CRD# 1253173)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	07/23/2003
IA	OSAIC WEALTH, INC.	CRD# 23131	02/21/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	RYAN BECK & CO.	3248	FLORHAM PARK, NJ	05/10/2002 - 08/01/2003
B	GRUNTAL & CO., L.L.C.	372	NEW YORK, NY	04/16/2001 - 05/20/2002
B	JOSEPHTHAL & CO., INC.	3227	NEW YORK, NY	02/05/2001 - 04/24/2001

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **12** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/23/2003
B	FINRA	General Securities Principal	Approved	07/11/2023
B	Arizona	Agent	Approved	04/22/2024
B	Connecticut	Agent	Approved	07/23/2003
IA	Connecticut	Investment Adviser Representative	Approved	02/21/2020
B	Delaware	Agent	Approved	08/13/2003
B	Florida	Agent	Approved	08/26/2003
IA	Florida	Investment Adviser Representative	Approved	02/24/2020
B	Louisiana	Agent	Approved	08/20/2003
B	Maryland	Agent	Approved	07/23/2003
B	New Jersey	Agent	Approved	07/24/2003
IA	New Jersey	Investment Adviser Representative	Approved	02/24/2020
B	New Mexico	Agent	Approved	01/28/2026

Qualifications

	Regulator	Registration	Status	Date
B	New York	Agent	Approved	07/23/2003
IA	New York	Investment Adviser Representative	Approved	04/26/2021
IA	North Carolina	Investment Adviser Representative	Approved	02/20/2025
B	Pennsylvania	Agent	Approved	07/23/2003
IA	Pennsylvania	Investment Adviser Representative	Approved	02/24/2020
B	Virginia	Agent	Approved	04/18/2019

Branch Office Locations

OSAIC WEALTH, INC.
380 N. BROADWAY
SUITE 206
JERICHO, NY 11753

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	07/11/2023

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/16/1986

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	02/18/2020
B	Uniform Securities Agent State Law Examination (S63)	Series 63	12/01/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/10/2002 - 08/01/2003	RYAN BECK & CO.	CRD# 3248	FLORHAM PARK, NJ
B	04/16/2001 - 05/20/2002	GRUNTAL & CO., L.L.C.	CRD# 372	NEW YORK, NY
B	02/05/2001 - 04/24/2001	JOSEPHTHAL & CO., INC.	CRD# 3227	NEW YORK, NY
B	09/23/1997 - 02/06/2001	ROBB PECK MCCOOEY CLEARING CORPORATION	CRD# 7432	NEW YORK, NY
B	08/07/1995 - 09/18/1997	D. H. BLAIR & CO., INC.	CRD# 6833	NEW YORK, NY
B	09/21/1990 - 08/11/1995	GUARDIAN INVESTOR SERVICES CORPORATION	CRD# 6635	NEW YORK, NY
B	11/07/1988 - 01/01/1989	SHEARSON LEHMAN HUTTON INC.	CRD# 7506	
B	05/31/1988 - 10/11/1988	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	
B	02/26/1988 - 06/07/1988	GREELEY SECURITIES, INC.	CRD# 7738	
B	02/05/1987 - 11/16/1987	MACPEG, ROSS, O'CONNELL & GOLDABER, INC.	CRD# 8297	
B	11/12/1986 - 02/10/1987	MONVEST SECURITIES, INC.	CRD# 14013	
B	08/19/1986 - 11/20/1986	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2003 - Present	ROYAL ALLIANCE ASSOCIATES, INC	REGISTERED REP.	Y	NEW YORK, NY, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. KEN FEMIANO; YES; 380 N BROADWAY SUITE 206, JERICHO, NY 11753; OWNER/AGENT; 12/30/2010; 4; 4; LIFE, DISABILITY, HEALTH, P&C/AUTO INSURANCE.

2. NEW YORK FINANCIAL PARTNERS
POSITION: partner NATURE: Corporation INVESTMENT RELATED: Yes NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 40 START DATE: 05/04/2005
ADDRESS: 380 N Broadway, Jericho NY 11753, United States
DESCRIPTION: administration duties

3. KRF ASSOCIATES
POSITION: owner NATURE: Property and Casualty Insurance sales for personal and commerical lines of Insurance. INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 1 START DATE: 02/01/2016
ADDRESS: 124 Makamah RD, Northport NY 11768, United States
DESCRIPTION: I solicit for P & C Insuarnce through my business relationships and I'm planning on hiring consulatants who will be able to introduce me to there clients for future business.

4.LOAN
POSITION: none NATURE: I'm loaning my son $25,000 for a restaurant he is purchasing. I have NO ownership or any interest in this business. INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 08/18/2021
ADDRESS: 310 Franklin Club Drive, Delray Beach FL 33483, United States
DESCRIPTION: none

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE

Allegations: ALLEGED THAT EQUITY TRADES IN APRIL, MAY AND JULY OF 2004 WERE NOT AUTHORIZED BY THE CLIENT.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: $14,000.00

Customer Complaint Information

Date Complaint Received: 07/26/2004

Complaint Pending? No

Status: Denied

Status Date: 08/10/2004

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: ROBB PECK MCCOOEY CLEARING CORP.

Allegations:	TWO OF MR. KENNETH FEMIANO'S FORMER CUSTOMERS, A MOTHER AND DAUGHTER WHO MAINTAINED A JOINT ACCOUNT WITH HIM AT ROBB PECK MCCOOEY CLEARING CORP., ALLEGED THAT HE CAUSED EXCESSIVE AND UNSUITABLE TRADING THEIR ACCOUNT. IN AN ARBITRATION PROCEEDING BEFORE THE NASDR, THE CUSTOMERS HAVE SOUGHT AN AWARD OF DAMAGES, MR. FEMIANO DENIES THESE ALLEGATIONS AS MERITLESS, AND HAS STATED THAT HE INTENDS TO OPPOSE THE CLAIM VIGOROUSLY.
Product Type:	Other
Other Product Type(s):	EQUITY (LISTED OTC)/OPTIONS
Alleged Damages:	$1,800,000.00

Customer Complaint Information

Date Complaint Received:	02/07/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	05/07/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD-DR ARBITRATION NO. 01-05940
Date Notice/Process Served:	11/19/2001
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/07/2003
Monetary Compensation Amount:	$230,000.00
Individual Contribution Amount:	$0.00
Firm Statement	"ALTHOUGH I BELIEVE THAT I HAD (AND HAVE) MERITIOUS AND COMPLETE DEFENSES TO MY FORMER CLIENTS' ALLEGATIONS, THE COST OF DEFENDING THE ARBITRATION WAS BECOMING PROHIBITIVELY EXPENSIVE. MY FORMER EMPLOYER DECIDED TO SETTLE THE ARBITRATION TO AVOID THE CONTINUED EXPENSES AND BURDENS OF THE PROCEEDING AND THE INHERENT UNCERTAINTY AND UNPREDICTABILITY OF THE ARBITRATION PROCESS. I CONTINUE TO DENY CLAIMANT'S ALLEGATIONS OF WRONGDOING.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROBB PECK MCCOOEY CLEARING CORP.
Allegations:	TWO OF MY FORMER CLIENTS, A MOTHER & DAUGHTER WHO MAINTAINED A JOINT ACCOUNT WITH ME AT ROBB PECK MCCOOEY CLEARING CORP,

	ALLEGED THAT I CAUSED EXCESSIVE AND UNSUITABLE TRADING IN THEIR ACCOUNT. IN AN ARBITRATION PROCEEDING BEFORE THE NASD, I DENY THESE ALLEGATIONS AS MERITLESS AND I STATE THAT I INTEND TO OPPOSE THE CLAIM VIGOROUSLY.
Product Type:	Other
Other Product Type(s):	EQUITY(LISTED OTC)/OPTIONS
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	02/07/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	02/07/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASDR CASE # 01-05940
Date Notice/Process Served:	02/07/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/07/2003
Monetary Compensation Amount:	$230,000.00
Individual Contribution Amount:	$0.00
Broker Statement	ALTHOUGH I BELIEVE THAT I HAD (AND HAVE) MERITIOUS AND COMPLETE DEFENSES TO MY FORMER CLIENTS' ALLEGATIONS, THE COST OF DEFENDING THE ARBITRATION WAS BECOMING PROHIBITIVELY EXPENSIVE. MY FORMER EMPLOYER DECIDED TO SETTLE THE ARBITRATION TO AVOID THE CONTINUED EXPENSES AND BURDENS OF THE PROCEEDING AND THE INHERENT UNCERTAINTY AND UNPREDICTABILITY OF THE ARBITRATION PROCESS. I CONTINUE TO DENY CLAIMANTS' ALLEGATIONS OF WRONGDOING.

End of Report

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