IAPD Report

DAVID LEE PIMPER

CRD# 1257514

Section Title | **Page(s)**

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

DAVID LEE PIMPER (CRD# 1257514)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/30/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	07/14/2023
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	07/14/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CALTON & ASSOCIATES, INC.	20999	FREMONT, NE	03/01/2007 - 07/18/2023
B	CALTON & ASSOCIATES, INC.	20999	FREMONT, NE	04/12/2005 - 07/18/2023
B	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ	11/19/1989 - 05/01/2001

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	8

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**

Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402

Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	07/14/2023
B	FINRA	General Securities Representative	Approved	07/14/2023
B	Alabama	Agent	Approved	08/01/2023
B	Alaska	Agent	Approved	07/08/2026
B	Arizona	Agent	Approved	07/14/2023
B	Arkansas	Agent	Approved	08/15/2023
B	Colorado	Agent	Approved	07/14/2023
B	Florida	Agent	Approved	07/14/2023
B	Georgia	Agent	Approved	07/14/2023
B	Illinois	Agent	Approved	10/15/2024
B	Iowa	Agent	Approved	07/14/2023
B	Kansas	Agent	Approved	07/14/2023
B	Michigan	Agent	Approved	05/19/2026

Qualifications

	Regulator	Registration	Status	Date
B	Missouri	Agent	Approved	08/18/2023
B	Nebraska	Agent	Approved	08/01/2023
IA	Nebraska	Investment Adviser Representative	Approved	08/01/2023
B	North Carolina	Agent	Approved	07/14/2023
B	North Dakota	Agent	Approved	08/28/2023
B	Oklahoma	Agent	Approved	07/14/2023
B	Pennsylvania	Agent	Approved	07/14/2023
B	South Dakota	Agent	Approved	07/14/2023
B	Texas	Agent	Approved	07/14/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	07/14/2023

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
13710 FNB Pkwy Ste 100
Omaha, NE 68154-5298

AMERIPRISE FINANCIAL SERVICES, LLC
Fremont, NE

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	07/14/2016

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	04/11/2005

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	09/06/2005
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/21/2005

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/01/2007 - 07/18/2023	CALTON & ASSOCIATES, INC.	CRD# 20999	FREMONT, NE
B	04/12/2005 - 07/18/2023	CALTON & ASSOCIATES, INC.	CRD# 20999	FREMONT, NE
B	11/19/1989 - 05/01/2001	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	01/03/1989 - 11/19/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	
B	09/17/1987 - 01/09/1989	LINSCO FINANCIAL GROUP, INC.	CRD# 524	
B	04/10/1985 - 09/23/1987	FIRST AFFILIATED SECURITIES, INC.	CRD# 6871	
B	06/20/1984 - 03/19/1985	EDWARD D. JONES & CO., L.P.	CRD# 250	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2023 - Present	Ameriprise Financial Services, LLC	Registered Representative	Y	Omaha, NE, United States
02/2005 - 07/2023	CALTON & ASSOCIATES, INC.	ACCOUNT EXECUTIVE	Y	FREMONT, NE, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Real Estate Ownership; Single Family; 5149 NW Lane Rd , , Ocala, FL, 34482; Not Investment-Related; 02/01/2024. Business Ownership; Lazarus Investment Services, Inc.; Owner; S Corp created to manage previous businesses owned (Lazarus Insurance - sold July 1, 2024). Lazarus Investment Services, Inc. will remain operational for tax reporting purposes only as per my CPA's recommendation.; 1150 North Nye Avenue , , Fremont , NE, 68025; Not Investment-Related; 05/11/2005; 0 hours per month; 0 during trading hours.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	8

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	SECRETARY OF STATE COMMISSIONER OF SECURITIES STATE OF GEORGIA
Sanction(s) Sought:	Cease and Desist
Other Sanction(s) Sought:	CENSURED
Date Initiated:	05/25/2006
Docket/Case Number:	EN-17594
Employing firm when activity occurred which led to the regulatory action:	ROYAL ALLIANCE ASSOCIATES, INC.
Product Type:	Other
Other Product Type(s):	RIA - ASSET ALLOCATION PROGRAM
Allegations:	FAILURE TO MAINTAIN PROPER MEMORANDA OF SECURITIES ORDERS, FAILURE TO MAINTAIN WRITTEN ORDER TICKETS, FAILURE TO MAINTAIN FORM ADV, VIOLATION OF O.C.G.A. 10-5-12(A)(1) AND (H)(2) AND RULE 590-4-8-18.
Current Status:	Final
Resolution:	Order
Resolution Date:	10/02/2006
Sanctions Ordered:	Cease and Desist/Injunction Monetary/Fine $7,500.00

Other Sanctions Ordered:	
Sanction Details:	CEASE AND DESIST FROM VIOLATING GEORGIA SECURITIES ACT OF 1973, ORDERED TO REIMBURES AGENCY COSTS OF $2500. (ALREADY PAID).ORDERED TO PAY CIVIL PENALTY FOR $7500. IN MONTHLY INSTALLMENTS OF $500 FOR 15 MONTHS WITH NO INTEREST ACCRUING, FIRST PAYMENT DUE ON 11/30/2006 (FIRST PAYMENT ALREADY PAID.
Broker Statement	I NEITHER ADMIT OR DENY THE FINDINGS OR FACT OR CONCLUSIONS OF THE LAW EHICH WAS SET FORTH IN THE ORDER. I DID AGREE TO CEASE AND DESIST FROM VIOLATING THE GEORGIA SECURITIES ACT OF 1973. THIS WAS AN ADMINISTRATIVE PROCEEDING, IN WHICH I AGREED TO PAY$2500 TO COVER AGENCY COSTS AND A CIVIL PENALTY OF $7500 TO BE PAID IN MONTHLY INSTALLMENTS OF $500 FOR 15 MONTHS, WITH NO INTEREST.

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Firm
Court Details:	FLOYD SUPERIOR COURT, GEORGIA 02 CR20276-JFLRGW
Charge Date:	06/22/2001
Charge Details:	1. 2 COUNTS OF 10-5-12(H)(1) UNLAWFUL SECURITIES PRACTICE,FELONY. 2. 1 COUNT 16-8-3 (B)(5)THEFT BY DECEPTION, MISDEMEANOR. 3. 3 COUNTS 16-10-20 FALSE WRITINGS AND STATEMENTS,MISDEMEANOR. ALL COUNTS PLEAD NOT GUILTY. NO PRODUCT TYPE SPECIFIED.
Felony?	Yes
Current Status:	Final
Status Date:	09/07/2004
Disposition Details:	ACQUITTED OF ALL COUNTS.

Reporting Source:	Individual
Court Details:	FLOYD SUPERIOR COURT, GEORGIA 02 CR20276-JFLRGW
Charge Date:	06/22/2001
Charge Details:	1.2COUNTS OF 10-5-12(H)(1)UNLAWFUL SECURITIES PRACTICE,FELONY. 2.1 COUNT 16-8-3(B)(5)THEFT BY DECEPTION, MISDEMEANOR. 3.3COUNTS 16-10-20 FALSE WRITINGS AND STATEMENTS,MISDEMEANOR. ALL COUNTS PLEAD NOT GUILTY. NO PRODUCT TYPE SPECIFIED.
Felony?	Yes
Current Status:	Final
Status Date:	09/07/2004
Disposition Details:	ACQUITTED OF ALL COUNTS.
Broker Statement	I WAS FOUND NOT GUILTY, ACQUITTED, OF ALL CRIMINAL CHARGES ON 9/7/04, AFTER A ONE WEEK TRIAL, AND JURY DELIBERATION OF ONLY 2 1/2 HOURS.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	ALLEGE FROM 1994 TO 2000, THEFT BY DECEPTION, CIVIL RICO, GEORGIA SECURITIES ACT VIOLATIONS, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, FAILURE TO SUPERVISE REGARDING INVESTMENT ADVISORY SERVICES.
Product Type:	No Product
Alleged Damages:	$386,106.00

Customer Complaint Information

Date Complaint Received:	10/25/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	10/25/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARB. 02-05937
Date Notice/Process Served:	10/25/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/17/2003
Monetary Compensation Amount:	$1,000,000.00
Individual Contribution Amount:	$0.00
Firm Statement	THE $1,000,000 SETTLEMENT IS IN RESOLUTION OF ALL RELATED ARBITRATION CLAIMS (NASD ARB #'S 02-02098, 02-02962: 02-03579;02-04368;02-05937 AND 02-06599) AND PRIOR RELATED CLAIMS FILED IN A CLASS ACTION LAWSUIT.

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	ALLEGE FROM 1994 TO 2000, THEFT BY DECEPTION, CIVIL RICO, GEORGIA SECURITIES ACT VIOLATIONS, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, FAILURE TO SUPERVISE REGARDING INVESTMENT ADVISORY SERVICES.
Product Type:	No Product
Alleged Damages:	$386,106.00

Customer Complaint Information

Date Complaint Received:	10/25/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	10/25/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARBITRATION # 02-05937
Date Notice/Process Served:	10/25/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/17/2003
Monetary Compensation Amount:	$1,000,000.00
Individual Contribution Amount:	$0.00
Broker Statement	I DID NOT CONTRIBUTE TO THE SETTLEMENT WITH THE CLAIMANTS AND THERE WAS NO ADMISSION OF LIABILITY BY ANY RESPONDENT. THE SETTLEMENT WAS FOR A FRACTION OF THE ADVISORY FEES CHARGED. THE ADVISORY FEES WERE REASONABLE AND FULLY DISCLOSED AND THE PROMISED SERVICES WERE PERFORMED. IN ALMOST ALL CASES, THE CLAIMANTS MADE PROFITS IN THEIR ADVISORY ACCOUNTS THAT I SERVICED.

Disclosure 2 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES , INC.
Allegations:	ALLEGE FROM 1994 FOR 2000, THEFT BY DECEPTION, CIVIL RICO, GEORGIA SECURITIES ACT VIOLIATIONS, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, BREACH OF CONTACT, REGARDING INVESTMENT ADVISORY SERVICES.

Product Type:	No Product
Alleged Damages:	$102,153.00

Customer Complaint Information

Date Complaint Received:	12/27/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	01/03/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARB 02-06599 (WHICH WAS SETTLED IN CONJUNCTION WITH THE FOLLOWING RELATED NASD ARBITRATION #'S 02-02098, 02-02962, 02-03579,02-04368 AND 02-05937.
Date Notice/Process Served:	12/03/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/17/2003
Monetary Compensation Amount:	$1,000,000.00
Individual Contribution Amount:	$0.00
Firm Statement	THE $1,000,000 SETTLEMENT IS IN RESOLUTION OF ALL RELATED ARBITRATION CLAIMS (NASD ARB #'S 02-02098, 02-02962: 02-03579;02-04368;02-05937 AND 02-06599) AND PRIOR RELATED CLAIMS FILED IN A CLASS ACTION LAWSUIT.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	ALLEGE FROM 1994 TO 2000, THEFT BY DECEPTION, CIVIL RICO, GEORGIA SECURITIES ACT VIOLATIONS, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, REGARDING INVESTMENT ADVISORY SERVICES.
Product Type:	No Product
Alleged Damages:	$102,153.00

Customer Complaint Information

Date Complaint Received:	12/27/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	01/03/2003

Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARB 02-06599 (WHICH WAS SETTLED IN CONJUNCTION WITH THE FOLLOWING RELATED NASD ARBITRATIONS # 02-02098, 02-02962, 02-03579, 02-04368 AND 02-05937.
Date Notice/Process Served:	12/03/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/17/2003
Monetary Compensation Amount:	$1,000,000.00
Individual Contribution Amount:	$0.00
Broker Statement	I DID NOT CONTRIBUTE TO THE SETTLEMENT WITH THE CLAIMANTS AND THERE WAS NO ADMISSION OF LIABILITY BY ANY RESPONDENT. THE SETTLEMENT WAS FOR A FRACTION OF THE ADVISORY FEES CHARGED. THE ADVISORY FEES WERE REASONABLE AND FULLY DISCLOSED AND THE PROMISED SERVICES WERE PERFORMED. IN ALMOST ALL CASES, THE CLAIMANTS MADE PROFITS IN THEIR ADVISORY ACCOUNTS THAT I SERVICED.

Disclosure 3 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	ALLEGE FROM 1994 TO 2000, THEFT BY DECEPTION, CIVIL RICO,GEORGIA SECURITIES ACT VIOLATIONS, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, FAILURE TO SUPERVISE REGARDING INVESTMENT ADVISORY SERVICES.
Product Type:	No Product
Alleged Damages:	$426,420.00

Customer Complaint Information

Date Complaint Received:	08/21/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	08/21/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARB. NO. 02-04368
Date Notice/Process Served:	08/21/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/17/2003
Monetary Compensation Amount:	$1,000,000.00
Individual Contribution Amount:	$0.00
Firm Statement	THE $1,000,000 SETTLEMENT IS IN RESOLUTION OF ALL RELATED ARBITRATION CLAIMS (NASD ARB #'S 02-02098, 02-02962: 02-03579;02-04368;02-05937 AND 02-06599) AND PRIOR RELATED CLAIMS FILED IN A CLASS ACTION LAWSUIT.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	ALLEGE FROM 1994 TO 2000, THEFT BY DECEPTION, CIVIL RICO, GEORGIA SECURITIES ACT VIOLATIONS, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, FAILURE TO SUPERVISE REGARDING INVESTMENT ADVISORY SERVICES.
Product Type:	No Product
Alleged Damages:	$426,420.00

Customer Complaint Information

Date Complaint Received:	08/21/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	08/21/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARBITRATION # 02-04368
Date Notice/Process Served:	08/21/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/17/2003
Monetary Compensation Amount:	$1,000,000.00

Individual Contribution Amount:	$0.00
Broker Statement	I DID NOT CONTRIBUTE TO THE SETTLEMENT WITH THE CLAIMANTS AND THERE WAS NO ADMISSION OF LIABILITY BY ANY RESPONDENT. THE SETTLEMENT WAS FOR A FRACTION OF THE ADVISORY FEES CHARGED. THE ADVISORY FEES WERE REASONABLE AND FULLY DISCLOSED AND THE PROMISED SERVICES WERE PERFORMED. IN ALMOST ALL CASES, THE CLAIMANTS MADE PROFITS IN THEIR ADVISORY ACCOUNTS THAT I SERVICED.

Disclosure 4 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	ALLEGE FROM 1994 TO 2000, THEFT BY DECEPTION, CIVIL RICO, GEORGIA SECURITIES ACT VIOLATIONS, MISREPRESENTATION, BREACH OF FUDICARY DUTY, BREACH OF CONTRACT, FAILURE TO SUPERVISE REGARDING INVESTMENT ADVISORY SERVICES.
Product Type:	No Product
Alleged Damages:	$369,270.00

Customer Complaint Information

Date Complaint Received:	07/02/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	07/02/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD 02-03579
Date Notice/Process Served:	07/02/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/17/2003
Firm Statement	THE $1,000,000 SETTLEMENT IS IN RESOLUTION OF ALL RELATED ARBITRATION CLAIMS (NASD ARB #'S 02-02098, 02-02962: 02-03579;02-04368;02-05937 AND 02-06599) AND PRIOR RELATED CLAIMS FILED IN A CLASS ACTION LAWSUIT.

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	ALLEGE FROM 1994 TO 2000, THEFT BY DECEPTION, CIVIL RICO, GEORGIA SECURITIES ACT VIOLATIONS, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, FAILURE TO SUPERVISE REGARDING INVESTMENT ADVISORY SERVICES.
Product Type:	No Product
Alleged Damages:	$369,270.00

Customer Complaint Information

Date Complaint Received:	07/02/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	07/02/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARBITRATION # 02-03579
Date Notice/Process Served:	07/02/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/17/2003
Monetary Compensation Amount:	$1,000,000.00
Individual Contribution Amount:	$0.00
Broker Statement	I DID NOT CONTRIBUTE TO THE SETTLEMENT WITH THE CLAIMANTS AND THERE WAS NO ADMISSION OF LIABILITY BY ANY RESPONDENT. THE SETTLEMENT WAS FOR A FRACTION OF THE ADVISORY FEES CHARGED. THE ADVISORY FEES WERE REASONABLE AND FULLY DISCLOSED AND THE PROMISED SERVICES WERE PERFORMED. IN ALMOST ALL CASES, THE CLAIMANTS MADE PROFITS IN THEIR ADVISORY ACCOUNTS THAT I SERVICED.

Disclosure 5 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.-
Allegations:	ALLEGE FROM 1994 TO 2000, THEFT BY DECEPTION, CIVIL RICO, GEORGIA SECURITIES ACT VIOLATIONS, MISREPRESENTATION, BREACH OF FUDICIARY DUTY,BREACH OF CONTRACT, FAILURE TO SUPERVISE REGARDING INVESTMENT ADVISORY SERVICES.

Product Type: No Product

Alleged Damages: $300,000.00

Customer Complaint Information

Date Complaint Received: 06/10/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/10/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARB. NO. 02-02962

Date Notice/Process Served: 06/10/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/17/2003

Monetary Compensation Amount: $1,000,000.00

Individual Contribution Amount: $0.00

Firm Statement THE $1,000,000 SETTLEMENT IS IN RESOLUTION OF ALL RELATED ARBITRATION CLAIMS (NASD ARB #'S 02-02098, 02-02962: 02-03579;02-04368;02-05937 AND 02-06599) AND PRIOR RELATED CLAIMS FILED IN A CLASS ACTION LAWSUIT.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE ASSOCIATES, INC.

Allegations: ALLEGE FROM 1994 TO 2000, THEFT BY DECEPTION, CIVIL RICO, GEORGIA SECURITIES ACT VIOLATIONS, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, FAILURE TO SUPERVISE REGARDING INVESTMENT ADVISORY SERVICES.

Product Type: No Product

Alleged Damages: $300,000.00

Customer Complaint Information

Date Complaint Received: 06/10/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/10/2002

Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARBITRATION # 02-02962
Date Notice/Process Served:	06/10/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/17/2003
Monetary Compensation Amount:	$1,000,000.00
Individual Contribution Amount:	$0.00
Broker Statement	I DID NOT CONTRIBUTE TO THE SETTLEMENT WITH THE CLAIMANTS AND THERE WAS NO ADMISSION OF LIABILITY BY ANY RESPONDENT. THE SETTLEMENT WAS FOR A FRACTION OF THE ADVISORY FEES CHARGED. THE ADVISORY FEES WERE REASONABLE AND FULLY DISCLOSED AND THE PROMISED SERVICES WERE PERFORMED. IN ALMOST ALL CASES, THE CLAIMANTS MADE PROFITS IN THEIR ADVISORY ACCOUNTS THAT I SERVICED.

Disclosure 6 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	ALLEGE VIOLATION OF GEORGIA SECURITIES LAWS, MISREPRESENTATION,OMISSION, BREACH OF FIDUCIARY DUTY WITH RESPECT TO INVESTMENT ADVISORY FEES CHARGED TO CLIENTS FROM 1994-1999.
Product Type:	No Product
Alleged Damages:	$233,898.00

Customer Complaint Information

Date Complaint Received:	05/06/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	05/06/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD NO. 02-02098
Date Notice/Process Served:	04/30/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/17/2003
Monetary Compensation Amount:	$1,000,000.00
Individual Contribution Amount:	$0.00
Firm Statement	THE $1,000,000 SETTLEMENT IS IN RESOLUTION OF ALL RELATED ARBITRATION CLAIMS (NASD ARB #'S 02-02098, 02-02962: 02-03579;02-04368;02-05937 AND 02-06599) AND PRIOR RELATED CLAIMS FILED IN A CLASS ACTION LAWSUIT.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	ALLEGE VIOLATIONS OF GEORGIA SECURITIES LAWS, MISREPRESENTATION, OMISSION, BREACH OF FIDUCIARY DUTY WITH RESPECT TO INVESTMENT ADVISORY FEES CHARGED TO CLIENTS FROM 1994 - 1999
Product Type:	No Product
Alleged Damages:	$233,898.00

Customer Complaint Information

Date Complaint Received:	05/06/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	05/06/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARBITRATION # 02-02098
Date Notice/Process Served:	04/30/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/17/2003
Monetary Compensation Amount:	$1,000,000.00

Individual Contribution Amount:	$0.00
Broker Statement	I DID NOT CONTRIBUTE TO THE SETTLEMENT WITH THE CLAIMANTS AND THERE WAS NO ADMISSION OF LIABILITY BY ANY RESPONDENT. THE SETTLEMENT WAS FOR A FRACTION OF THE ADVISORY FEES CHARGED. THE ADVISORY FEES WERE REASONABLE AND FULLY DISCLOSED AND THE PROMISED SERVICES WERE PERFORMED. IN ALMOST ALL CASES, THE CLAIMANTS MADE PROFITS IN THEIR ADVISORY ACCOUNTS THAT I SERVICED.

Disclosure 7 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	ALLEGED BREACH OF FIDUCIARY DUTY,FRAUD, CONVERSION,NEGLIENCE AND VIOLATION OF SECURITIES LAWS.
Product Type:	Other
Other Product Type(s):	INVESTMENT ADVISORY SERVICES
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	05/17/2001
Complaint Pending?	No
Status:	Litigation
Status Date:	12/17/2004
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	U.S. DISTRICT COURT - GEORGIA - 4-01-CV114
Date Notice/Process Served:	05/04/2001
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	03/17/2003
Monetary Compensation Amount:	$1,000,000.00
Individual Contribution Amount:	$0.00
Firm Statement	THE 1,000,000.00 SETTLEMENT IS IN RESOLUTION OF ALL RELATED ARBITRATION CLAIMS (NASD ARB#'S 02-02098,02-02962;02-03579;02-04368;02-05937 AND 02-06599) AND PRIOR RELATED CLAIMS FILED IN A CLASS ACTION LAWSUIT

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	ALLEGED BREACH OF FIDUCIARY DUTY, FRAUD, CONVERSION, NEGLIENCE, AND VIOLATION OF SECURITIES LAWS
Product Type:	No Product
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	05/17/2001
Complaint Pending?	No
Status:	Litigation
Status Date:	12/17/2004
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	US DISTRICT COURT - GEORGIA - 4-01-CV114
Date Notice/Process Served:	05/04/2001
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	03/17/2003
Monetary Compensation Amount:	$1,000,000.00
Individual Contribution Amount:	$0.00
Broker Statement	I DID NOT CONTRIBUTE TO THE SETTLEMENT WITH THE CLAIMANTS AND THERE WAS NO ADMISSION OF LIABILITY BY ANY RESPONDENT. THE SETTLEMENT WAS FOR A FRACTION OF THE ADVISORY FEES CHARGED. THE ADVISORY FEES WERE REASONABLE AND FULLY DISCLOSED AND THE PROMISED SERVICES WERE PERFORMED. IN ALMOST ALL CASES, THE CLAIMANTS MADE PROFITS IN THEIR ADVISORY ACCOUNTS THAT I SERVICED.

Disclosure 8 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	ALLEGE IN CLASS ACTION LAWSUIT VIOLATION OF GEORGIA SECURITIES ACT, SEC 206 OF INVESTMENT ADVISERS ACT OF 1940, RICO, BREACH OF FIDUCIARY DUTY AND BREACH OF CONTRACT.
Product Type:	Mutual Fund(s)
Alleged Damages:	

Customer Complaint Information

Date Complaint Received: 06/30/2000

Complaint Pending? No

Status: Litigation

Status Date: 03/17/2003

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: STATE COURT, FULTON COUNTY, GEORGIA, NUMBER 00VS005 1885

Date Notice/Process Served: 05/16/2000

Litigation Pending? No

Disposition: Settled

Disposition Date: 03/17/2003

Monetary Compensation Amount: $1,000,000.00

Individual Contribution Amount: $0.00

Firm Statement THE 1,000,000.00 SETTLEMENT IS IN RESOLUTION OF ALL RELATED ARBITRATION CLAIMS (NASD ARB#'S 02-02098,02-02962;02-03579;02-04368;02-05937 AND 02-06599) AND PRIOR RELATED CLAIMS FILED IN A CLASS ACTION LAWSUIT

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE ASSOCIATES, INC.

Allegations: ALLEGE IN CLASS ACTION LAWSUIT VIOLATION OF GEORGIA SECURITIES ACT, SEC 206 OF INVESTMENT ADVISERS ACT OF 1940, RICO, BREACH OF FIDUCIARY DUTY AND BREACH OF CONTRACT.

Product Type: Mutual Fund(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/30/2000

Complaint Pending? No

Status: Litigation

Status Date: 03/17/2003

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

 Report about DAVID LEE PIMPER.

Court Details:	STATE COURT, FULTON COUNTY, GEORGIA - NUMBER 00VS005 1885
Date Notice/Process Served:	05/16/2000
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	03/17/2003
Monetary Compensation Amount:	$1,000,000.00
Individual Contribution Amount:	$0.00
Broker Statement	I DID NOT CONTRIBUTE TO THE SETTLEMENT WITH THE CLAIMANTS AND THERE WAS NO ADMISSION OF LIABILITY BY ANY RESPONDENT. THE SETTLEMENT WAS FOR A FRACTION OF THE ADVISORY FEES CHARGED. THE ADVISORY FEES WERE REASONABLE AND FULLY DISCLOSED AND THE PROMISED SERVICES WERE PERFORMED. IN ALMOST ALL CASES, THE CLAIMANTS MADE PROFITS IN THEIR ADVISORY ACCOUNTS THAT I SERVICED.

End of Report

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