



IAPD Report

RUSSELL G CAPPELEN JR.

CRD# 1261781

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RUSSELL G CAPPELEN JR. (CRD# 1261781)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/04/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	11/13/2024
IA	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	11/13/2024

QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	UBS FINANCIAL SERVICES INC.	8174	VERO BEACH, FL	10/08/1999 - 11/22/2024
IA	UBS FINANCIAL SERVICES INC.	8174	VERO BEACH, FL	10/08/1999 - 11/22/2024
B	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	02/23/1988 - 10/12/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **20** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RAYMOND JAMES & ASSOCIATES, INC.**
Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716
Firm ID#: 705

Regulator	Registration	Status	Date
FINRA	General Securities Representative	Approved	11/13/2024
FINRA	General Securities Sales Supervisor	Approved	11/13/2024
Investors' Exchange LLC	General Securities Representative	Approved	08/11/2025
MEMX LLC	General Securities Representative	Approved	08/11/2025
MEMX LLC	General Securities Sales Supervisor	Approved	08/11/2025
NYSE American LLC	General Securities Representative	Approved	11/13/2024
NYSE American LLC	General Securities Sales Supervisor	Approved	11/13/2024
NYSE Arca, Inc.	General Securities Representative	Approved	08/11/2025
NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	08/11/2025
NYSE Texas, Inc.	General Securities Representative	Approved	08/11/2025
NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	08/11/2025
Nasdaq PHLX LLC	General Securities Representative	Approved	11/13/2024
Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	11/13/2024



Qualifications

Regulator	Registration	Status	Date
B Nasdaq Stock Market	General Securities Representative	Approved	11/13/2024
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	11/13/2024
B New York Stock Exchange	General Securities Representative	Approved	11/13/2024
B New York Stock Exchange	General Securities Sales Supervisor	Approved	11/13/2024
B California	Agent	Approved	01/10/2025
B Colorado	Agent	Approved	12/02/2025
B Connecticut	Agent	Approved	01/08/2025
B District of Columbia	Agent	Approved	01/08/2025
B Florida	Agent	Approved	11/13/2024
IA Florida	Investment Adviser Representative	Approved	11/14/2024
B Georgia	Agent	Approved	01/02/2025
B Illinois	Agent	Approved	02/20/2025
B Indiana	Agent	Approved	04/01/2025
B Maryland	Agent	Approved	07/10/2025
B Massachusetts	Agent	Approved	01/14/2025
B Michigan	Agent	Approved	01/23/2025
B New Jersey	Agent	Approved	01/07/2025
B New York	Agent	Approved	01/02/2025
B North Carolina	Agent	Approved	01/02/2025



Qualifications

Regulator	Registration	Status	Date
B Ohio	Agent	Approved	01/09/2025
B Oregon	Agent	Approved	02/12/2026
B Texas	Agent	Approved	11/13/2024
IA Texas	Investment Adviser Representative	Restricted Approval	11/13/2024
B Utah	Agent	Approved	01/02/2025
B Virginia	Agent	Approved	01/02/2025
B Washington	Agent	Approved	01/13/2025

Branch Office Locations

RAYMOND JAMES & ASSOCIATES, INC.
582 BEACHLAND BLVD.
SUITE 200
VERO BEACH, FL 32963



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	07/25/1994

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
National Commodity Futures Examination (S3)	Series 3	01/05/1990
General Securities Representative Examination (S7)	Series 7	05/19/1984

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	09/13/1999
Uniform Securities Agent State Law Examination (S63)	Series 63	06/06/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/08/1999 - 11/22/2024	UBS FINANCIAL SERVICES INC.	CRD# 8174	VERO BEACH, FL
IA	10/08/1999 - 11/22/2024	UBS FINANCIAL SERVICES INC.	CRD# 8174	VERO BEACH, FL
B	02/23/1988 - 10/12/1999	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	05/23/1984 - 03/04/1988	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	Raymond James & Associates, INC	Registered Representative	Y	VERO BEACH, FL, United States
02/1988 - 11/2024	PRUDENTIAL SECURITIES INCORPORATED	NOT PROVIDED	Y	VERO BEACH, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)Name of Business: GTM 3 LLC Address: 417 Live oak Road, Vero Beach, FL, 32963, United States Activity Type: Business Owner Position/Title: Partner Investment Related: No Start Date: 12/05/2024 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: LLC started for the sole purpose of owning a liquor license



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time Frame: August 1, 2017 to April 4, 2018 The client alleges her Financial Advisor placed her in investments which do not match her conservative risk profile and low risk tolerance. The alleged damages are estimated to be in excess of \$5,000.00
Product Type:	Mutual Fund
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Estimated to be in excess of \$5,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/04/2018
Complaint Pending?	No
Status:	Settled
Status Date:	06/06/2018



Settlement Amount: \$14,658.37

Individual Contribution Amount: \$0.00

Broker Statement
In reference to the above filing, I deny the allegation. I spoke with the client regarding each purchase and covered the specifics of each investment in detail. They were chosen to meet her expressed needs of income over the long-term. The funds were selected based on current market conditions and their long-term track records. The client approved each position before they were purchased for her account. I believe they were suitable investments based on our multiple conversations and her expressed desire for income over a long time period.

Disclosure 2 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PSI

Allegations: CUSTOMERS MADE A VERBAL COMPLAINT IN WHICH THEY ALLEGED THAT THEY HAD NEVER AUTHORIZED THE PURCHASE OF TWO ANNUITIES.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 02/17/2000

Complaint Pending? No

Status: Settled

Status Date: 05/08/2000

Settlement Amount: \$15,591.45

Individual Contribution Amount: \$0.00

Firm Statement
ANNUITY ISSUER AGREED TO CANCEL ANNUITIES AND TO WAIVE THE CONTINGENT DEFERRED SALES CHARGE. ISSUER IS CHARGING BACK TO PRUDENTIAL THE \$15591.45 GROSS COMMISSION.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCO

Allegations: CUSTOMER MADE A VERBAL COMPLAINT IN WHICH THEY ALLEGED THAT THEY HAD NEVER AUTHORIZED THE PURCHASE OF TWO ANNUITIES. NO DAMAGES SPECIFIED.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 02/17/2000



Complaint Pending? No
Status: Settled
Status Date: 05/08/2000
Settlement Amount: \$15,591.45
Individual Contribution Amount: \$0.00

Broker Statement

ANNUITY ISSUER CANCELLED ANNUITIES AND WAVIED CONTINGENT DEFERRED SALES CHARGED ISSUER CHARGED BACK THE \$15591.45 GROSS COMMISSION SO THE CLIENTS REMAINED THE SAME. THE CLIENTS ARE LONGTIME CLIENTS AND PERSONAL FRIENDS. THEY CONTINUE TO DO BUSINESS WITH ME AND HAVE TRANSFERRED FORMER PRUDENTIAL ACCOUNTS TO ME AT PW INCLUDING THE PROCEEDS FROM THE ANNUITY CANCELLATIONS. THE CLIENTS EXPRESSED TO ME THAT THEY NEVER ALLEGED THAT THE ANNUITY TRANSACTIONS WERE UNAUTHORIZED, JUST THAT THEY WERE UNCOMFORTABLE WITH THEM AS INVESTMENTS AND DID NOT WANT THEM. FURTHERMORE, THERE IS NO SETTLEMENT AMOUNT AS STATED IN #11 OF THE U4 FORM. THE CLIENTS RECEIVED ONLY THE ORIGINAL AMOUNT OF MONEY THEY INVESTED AND NOTHING MORE AS SURRENDER CHARGES WERE WAIVED BY ALLMERICA AND THE CANCELLATIONS WERE TREATED AS A FREE LOOK PERIOD.

Disclosure 3 of 5

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CUSTOMER ALLEGES THAT HIS FINANCIAL ADVISOR'S RECOMMENDATION OF IRIDIUM WORLD COMMUNICATIONS STOCK WAS UNSUITABLE FOR HIS IRA AND SEEKS A RETURN OF HIS 48,583.77 INVESTMENT.

Product Type: Equity - OTC
Alleged Damages: \$8,583.77

Customer Complaint Information

Date Complaint Received: 09/21/1999
Complaint Pending? No
Status: Settled
Status Date: 03/15/2000
Settlement Amount: \$4,300.00
Individual Contribution Amount: \$2,150.00

Firm Statement MATTER SETTLED TO AVOID COSTS OF PERTINCIAL ARBITRATION.

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CUSTOMER ALLEGED THAT THIS FINANCIAL ADVISOR'S RECOMMENDATION OF IRIDIUM WORLD COMMUNICATIONS STOCK WAS UNSUITABLE FOR HIS IRA AND SEEKS A RETURN OF HIS INVESTMENT.

Product Type: Equity - OTC

Alleged Damages: \$8,583.77

Customer Complaint Information

Date Complaint Received: 09/21/1999

Complaint Pending? No

Status: Settled

Status Date: 03/05/2000

Settlement Amount: \$4,300.00

Individual Contribution Amount: \$2,150.00

Broker Statement CLAIM FIRST DENIED FOR LACK OF MERIT THEN SETTLED TO AVOID COSTS OF POTENTIAL ARBITRATION.

Disclosure 4 of 5

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE FENNER & SMITH INC

Allegations: ACCOUNT RELATED-BREACH OF CONTRACT; SUITABILITY; MISREPRESENTATION; BRCH OF FIDUCIARY DT

Product Type:

Alleged Damages: \$157,112.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #93-00121

Date Notice/Process Served: 01/25/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/17/1994

Disposition Detail: CASE IS CLOSED, SETTLED
Not Provided

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE FENNER & SMITH INC

Allegations: CLAIMANT SOUGHT \$157,112 IN COMPENSATORY DAMAGES, \$100,000 IN PUNITIVE DAMAGES PLUS STATUTORY INTEREST AND ATTORNEY'S FEES FOR ALLEGEDLY UNSUITABLE INVESTMENTS IN LIMITED PARTNERSHIPS, MUTUAL FUNDS AND USE OF MARGIN.

Product Type:

Alleged Damages: \$157,112.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-00121

Date Notice/Process Served: 01/25/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/17/1994

Monetary Compensation Amount: \$95,000.00

Individual Contribution Amount:

Firm Statement \$95,000 IS TO BE PAID TO CLAIMANT. CLAIMANT IS ASSIGNING HER INTEREST IN \$107,000 FACE OUT OF LIMITED PARTNERSHIPS TO MERRILL LYNCH. THIS CLAIM WAS SETTLED IN ORDER TO AVOID THE TIME, EXPENSE AND UNCERTAINTY INHERENT IN ARBITRATION.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE FENNER & SMITH INC

Allegations: CLAIMANT SOUGHT \$157,112 IN COMPENSATORY DAMAGES, \$100,000 IN PUNITIVE DAMAGES PLUS STATUTORY INTEREST AND ATTORNEY'S FEES FOR ALLEGEDLY UNSUITABLE INVESTMENTS IN LIMITED PARTNERSHIPS, MUTUAL FUNDS AND USE OF MARGIN.

Product Type: Direct Investment(s) - DPP & LP Interest(s)



Alleged Damages: \$157,112.00

Customer Complaint Information

Date Complaint Received: 09/23/1992

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/25/1993

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-00121

Date Notice/Process Served: 01/25/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/17/1994

Monetary Compensation Amount: \$95,000.00

Individual Contribution Amount: \$0.00

Broker Statement \$95,000 IS TO BE PAID TO CLAIMANT. CLAIMANT IS ASSIGNING HER INTEREST IN \$107,000 FACE OUT OF LIMITED PARTNERSHIPS TO MERRILL LYNCH. THIS CLAIM WAS SETTLED IN ORDER TO AVOID THE TIME, EXPENSE AND UNCERTAINTY INHERENT IN ARBITRATION. MERRILL LYNCH SETTLED THIS CLAIM WITH MY AGREEMENT. I DID NOT ADMIT TO ANY WRONG DOING AND NOTHING WAS PROVEN IN THIS RELATED. THE CASE WAS SETTLED FOR CONVENIENCE SAKE. THIS CASE WAS ORIGINALLY FILED WITH AMERICAN ARBITRATION ASSOCIATION #32-316-0340-92ID ON 9/23/1992 AND THEN THE CASE WAS REMANDED TO NASD IN 1993.

Disclosure 5 of 5

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE FENNER & SMITH INC.

Allegations: BRCH OF FIDUCIARY DT; ACCOUNT RELATED-NEGLIGENCE; ACCOUNT RELATED - FAILURE TO SUPERVISE; ACCOUNT RELATED-BREACH OF CONTRACT

Product Type:

Alleged Damages: \$34,479.40

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #93-03443

Date Notice/Process Served: 09/23/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/19/1994

Disposition Detail: CASE IS CLOSED, SETTLED
Not Provided

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE FENNER & SMITH INC.

Allegations: ALLEGATION OF FRAUD AND DECEIT, NEGLIGENCE AND BREACH OF CONTRACT AND FIDUCIARY DUTIES RELATING TO AN INVESTMENT IN A REAL ESTATE LIMITED PARTNERSHIP. COMPENSATORY DAMAGES \$34,479, PUNITIVES \$50,000

Product Type:

Alleged Damages: \$34,479.40

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-03443

Date Notice/Process Served: 09/23/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/19/1994

Monetary Compensation Amount: \$14,000.00

Individual Contribution Amount:

Firm Statement Not Provided
THE CASE WAS SETTLED IN THE SUM OF \$14,000
WITHOUT ANY ADMISSION OF WRONGDOING BY RESPONDENTS.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE FENNER & SMITH INC.

Allegations: CLIENT ALLEGES NEGLIGENCE IN CONNECTION WITH INVESTMENTS IN LIMITED PARTNERSHIPS. DAMAGES ON \$34,479.40 WERE CLAIMED

Product Type:

Alleged Damages: \$34,479.40

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-03443

Date Notice/Process Served: 09/23/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/19/1994

Monetary Compensation Amount: \$14,000.00

Individual Contribution Amount:

Broker Statement THE CASE WAS SETTLED IN THE SUM OF \$140,000.00 WITHOUT ANY ADMISSION OF WRONGDOING BY RESPONDENTS.
Not Provided



End of Report

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