



## IAPD Report

# FORREST JAMES

CRD# 1263114

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### FORREST JAMES (CRD# 1263114)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/06/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	EMERSON EQUITY LLC	CRD# 130032	11/15/2013
<b>IA</b>	EMERSON EQUITY LLC	CRD# 130032	11/15/2013

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	MAPLETON CAPITAL MANAGEMENT, LLC	122230	ALISO VIEJO, CA	04/24/2001 - 12/11/2013
<b>IA</b>	OCEAN PARK CAPITAL MANAGEMENT, LLC	134517	ALISO VIEJO, CA	04/23/2001 - 12/11/2013
<b>B</b>	ARI FINANCIAL SERVICES, INC.	137608	OVERLAND PARK, KS	10/15/2013 - 11/05/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **EMERSON EQUITY LLC**  
Main Address: 155 BOVET ROAD, SUITE 725  
SAN MATEO, CA 94402  
Firm ID#: 130032

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	Direct Participation Programs	Approved	11/15/2013
<b>B</b>	FINRA	General Securities Representative	Approved	02/14/2017
<b>B</b>	FINRA	General Securities Principal	Approved	10/04/2018
<b>B</b>	Arizona	Agent	Approved	12/02/2013
<b>B</b>	California	Agent	Approved	11/15/2013
<b>IA</b>	California	Investment Adviser Representative	Approved	11/15/2013
<b>B</b>	Colorado	Agent	Approved	04/02/2014
<b>B</b>	Connecticut	Agent	Approved	12/06/2013
<b>B</b>	Florida	Agent	Approved	11/22/2013
<b>B</b>	Georgia	Agent	Approved	01/24/2014
<b>B</b>	Illinois	Agent	Approved	11/22/2013
<b>B</b>	Indiana	Agent	Approved	12/13/2013
<b>B</b>	Louisiana	Agent	Approved	04/14/2014



## Qualifications

	Regulator	Registration	Status	Date
B	Maryland	Agent	Approved	08/26/2014
B	Massachusetts	Agent	Approved	08/26/2014
B	Michigan	Agent	Approved	04/09/2014
B	Nebraska	Agent	Approved	04/30/2014
B	Nevada	Agent	Approved	04/22/2019
B	New Jersey	Agent	Approved	04/14/2014
B	New York	Agent	Approved	04/09/2014
B	North Carolina	Agent	Approved	12/03/2013
B	Ohio	Agent	Approved	12/02/2013
B	Pennsylvania	Agent	Approved	04/15/2014
B	South Carolina	Agent	Approved	12/24/2014
B	Texas	Agent	Approved	11/22/2013
B	Utah	Agent	Approved	12/06/2013
B	Virginia	Agent	Approved	08/13/2014
B	Washington	Agent	Approved	04/10/2014
B	Wisconsin	Agent	Approved	02/07/2014

### Branch Office Locations

**EMERSON EQUITY LLC**  
9940 Research Drive Suite 200  
Irvine, CA 92618




## Qualifications

### PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	10/04/2018

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	02/14/2017
 Direct Participation Programs Representative Examination (S22)	Series 22	10/15/2013
 National Commodity Futures Examination (S3)	Series 3	11/05/1985

#### State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	10/28/2013
 Uniform Investment Adviser Law Examination (S65)	Series 65	01/06/2001

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/24/2001 - 12/11/2013	MAPLETON CAPITAL MANAGEMENT, LLC	CRD# 122230	ALISO VIEJO, CA
IA	04/23/2001 - 12/11/2013	OCEAN PARK CAPITAL MANAGEMENT, LLC	CRD# 134517	ALISO VIEJO, CA
B	10/15/2013 - 11/05/2013	ARI FINANCIAL SERVICES, INC.	CRD# 137608	OVERLAND PARK, KS
IA	04/24/2001 - 12/31/2005	MAPLETON CAPITAL MANAGEMENT, LLC	CRD# 122230	LOS ANGELES, CA
B	03/01/2001 - 12/31/2004	THE INVESTMENT CENTER, INC.	CRD# 17839	BEDMINSTER, NJ
B	05/22/1995 - 11/12/1999	THE INVESTMENT CENTER, INC.	CRD# 17839	BEDMINSTER, NJ
B	12/17/1985 - 05/18/1995	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2013 - Present	EMERSON EQUITY LLC	REGISTERED REPRESENTATIVE	Y	SAN MATEO, CA, United States
02/2007 - Present	BLUE SHIELD HEALTH INSURANCE	INSURANCE AGENT	Y	ALISO VIEJO, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) BLUE SHIELD HEALTH INSURANCE; IS OTHER BUSINESS INVESTMENT RELATED: YES; ADDRESS OF OTHER BUSINESS: 61 SANTA BARBARA DRIVE, ALISO VIEJO, CALIFORNIA 92656; NATURE OF OTHER BUSINESS: AGENT FOR BLUE SHIELD; START DATE: 02/07; APPROXIMATE NUMBER OF HOURS/MONTH DEVOTED TO OTHER BUSINESS: ZERO; NUMBER OF HOURS DEVOTED DURING SECURITIES TRADING HOURS: ZERO; DUTIES RELATED TO OTHER BUSINESS: SELLING INSURANCE (NOT SEEKING BUSINESS AT THIS TIME).
- 2) DANA NORTH LLC-INVESTMENT RELATED, 34192-34196 PACIFIC COAST HWY, DANA POINT, CA 92629, DEVELOPING A CONDO PROJECT, MEMBER OF LLC, INVESTORS IN A CONDO DEVELOPMENT PROJECT., 5-10 HRS PER MONTH, 5-



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

10HRS PER MONTH DURING SECURITIES TRADING HOURS, 10/2025

NAME OF OTHER BUSINESS: LIFE INSURANCE; IS OTHER BUSINESS INVESTMENT RELATED: YES; ADDRESS OF OTHER BUSINESS: 61 SANTA BARBARA DRIVE, ALISO VIEJO, CALIFORNIA 92656; NATURE OF OTHER BUSINESS: POTENTIALLY SELLING LIFE INSURANCE AND/OR FIXED ANNUITIES; START DATE: 05/2003; APPROXIMATE NUMBER OF HOURS/MONTH DEVOTED TO OTHER BUSINESS: 10 HOURS; NUMBER OF HOURS DEVOTED DURING SECURITIES TRADING HOURS: 10 HOURS; DUTIES RELATED TO OTHER BUSINESS: SELLING LIFE INSURANCE AND FIXED ANNUITIES.

NAME OF OTHER BUSINESS: REAL ESTATE LICENSE; IS OTHER BUSINESS INVESTMENT RELATED: YES; ADDRESS OF OTHER BUSINESS: 61 SANTA BARBARA DRIVE, ALISO VIEJO, CALIFORNIA 92656; NATURE OF OTHER BUSINESS: POTENTIALLY SELLING REAL ESTATE AS AN AGENT; START DATE: 12/2009; APPROXIMATE NUMBER OF HOURS/MONTH DEVOTED TO OTHER BUSINESS: 2 HOURS; NUMBER OF HOURS DEVOTED DURING SECURITIES TRADING HOURS: 2 HOURS; DUTIES RELATED TO OTHER BUSINESS: ACTING AS A REAL ESTATE AGENT BETWEEN BUYER AND SELLER.

NAME OF OTHER BUSINESS: IRVINE ADVISORS, LLC; IS OTHER BUSINESS INVESTMENT RELATED: YES; ADDRESS OF OTHER BUSINESS: 9940 RESEARCH DRIVE, IRVINE CA 92618; NATURE OF OTHER BUSINESS: ENTITY THROUGH WHICH AFFILIATE'S SECURITIES RELATED BUSINESS IS MARKETED; POSITION/TITLE: LLC MEMBER; START DATE: 01/2015; APPROXIMATE NUMBER OF HOURS DEVOTED TO OTHER BUSINESS PER MONTH: 160 HOURS; NUMBER OF HOURS DEVOTED DURING SECURITIES TRADING HOURS: 7.50; ENTITY USED FOR BRANDING/MARKETING PURPOSES ONLY, NO SPECIFIC DAY TO DAY ACTIVITY IN REGARDS TO THE LLC ITSELF.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	EMERSON EQUITY LLC
<b>Allegations:</b>	Breach of contract and warranties, promissory estoppel, violation of Consumer Protection and Deceptive Trade Practices Act, Violation of securities statutes, breach of fiduciary duty, claims under common law, vicarious liability, violation of Regulation Best Interest
<b>Product Type:</b>	Real Estate Security
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Statement of Claim states that claimants are seeking an award between \$100,000.00 and \$500,000.00, including all direct and/or consequential damages and statutory and/or punitive damages, plus interest and costs, including attorneys' fees.

#### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	26-00825
<b>Date Notice/Process Served:</b>	04/20/2026
<b>Arbitration Pending?</b>	Yes

#### Disclosure 2 of 2



<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	EMERSON EQUITY LLC
<b>Allegations:</b>	Misrepresentation and unsuitable investments on written complaint Arbitration alleges the following: breach of fiduciary duty, violation of FINRA/NYSE/SEC rules and regulations, breach of contract, negligence, negligent supervision, violation of the securities acts and regulations, elder abuse, unjust enrichment.
<b>Product Type:</b>	Other: Delaware Statutory Trust
<b>Alleged Damages:</b>	\$444,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No
<b>Customer Complaint Information</b>	
<b>Date Complaint Received:</b>	01/31/2024
<b>Complaint Pending?</b>	No
<b>Status:</b>	Evolved into Arbitration/CFTC reparation (the individual is a named party)
<b>Status Date:</b>	07/03/2024
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Arbitration Information</b>	
<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	24-01428
<b>Date Notice/Process Served:</b>	07/03/2024
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	09/30/2025
<b>Monetary Compensation Amount:</b>	\$185,000.00
<b>Individual Contribution Amount:</b>	\$0.00



## End of Report

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