



IAPD Report

DANIEL HERNAN VATTEROTT

CRD# 1263265

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6
Disclosure Information	7

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DANIEL HERNAN VATTEROTT (CRD# 1263265)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/30/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OPPENHEIMER & CO. INC.	CRD# 249	02/19/2021
IA	OPPENHEIMER & CO. INC.	CRD# 249	02/21/2021

QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY	149777	CLAYTON, MO	06/01/2009 - 03/01/2021
IA	MORGAN STANLEY	149777	CLAYTON, MO	06/01/2009 - 03/01/2021
IA	CITIGROUP GLOBAL MARKETS INC.	7059	CLAYTON, MO	11/01/1995 - 06/01/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OPPENHEIMER & CO. INC.**
Main Address: 85 BROAD STREET
22ND FLOOR
NEW YORK, NY 10004
Firm ID#: 249

Regulator	Registration	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	02/19/2021
B FINRA	General Securities Representative	Approved	02/19/2021
B NYSE American LLC	General Securities Representative	Approved	02/19/2021
B NYSE Arca, Inc.	General Securities Representative	Approved	02/19/2021
B NYSE Texas, Inc.	General Securities Representative	Approved	02/19/2021
B Nasdaq ISE, LLC	General Securities Representative	Approved	02/19/2021
B Nasdaq PHLX LLC	General Securities Representative	Approved	02/19/2021
B Nasdaq Stock Market	General Securities Representative	Approved	02/19/2021
B New York Stock Exchange	General Securities Representative	Approved	02/19/2021
B Arkansas	Agent	Approved	09/30/2024
B Colorado	Agent	Approved	02/19/2021
B Connecticut	Agent	Approved	02/19/2021
B Georgia	Agent	Approved	01/27/2025



Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	04/23/2021
B	Indiana	Agent	Approved	03/02/2021
B	Kansas	Agent	Approved	02/19/2021
B	Louisiana	Agent	Approved	04/27/2021
B	Michigan	Agent	Approved	02/19/2021
B	Minnesota	Agent	Approved	03/09/2021
B	Missouri	Agent	Approved	02/19/2021
IA	Missouri	Investment Adviser Representative	Approved	03/02/2021
B	Montana	Agent	Approved	02/19/2021
B	Nebraska	Agent	Approved	02/19/2021
B	New Jersey	Agent	Approved	02/19/2021
B	New York	Agent	Approved	02/19/2021
B	Ohio	Agent	Approved	02/19/2021
B	Tennessee	Agent	Approved	09/08/2025
B	Texas	Agent	Approved	02/19/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	02/21/2021
B	Utah	Agent	Approved	02/19/2021

Branch Office Locations

OPPENHEIMER & CO. INC.



Qualifications

ONE NORTH BRENTWOOD BOULEVARD
SUITE 600
ST. LOUIS, MO 63105



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.



General Industry/Product Exams

Exam	Category	Date
------	----------	------

 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	06/19/1987
 General Securities Representative Examination (S7)	Series 7	05/19/1984

State Securities Law Exams

Exam	Category	Date
------	----------	------

 Uniform Investment Adviser Law Examination (S65)	Series 65	10/22/2007
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/24/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/01/2009 - 03/01/2021	MORGAN STANLEY	CRD# 149777	CLAYTON, MO
IA	06/01/2009 - 03/01/2021	MORGAN STANLEY	CRD# 149777	CLAYTON, MO
IA	11/01/1995 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	CLAYTON, MO
B	07/31/1993 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	CLAYTON, MO
B	04/11/1988 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	08/22/1986 - 04/11/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	05/25/1984 - 08/07/1986	DEAN WITTER REYNOLDS INC.	CRD# 7556	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2021 - Present	OPPENHEIMER & CO. INC	EXECUTIVE DIRECTOR - INVESTMENTS	Y	SAINT LOUIS, MO, United States
01/2015 - 02/2021	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	Missouri
Sanction(s) Sought:	Monetary Penalty other than Fines Suspension
Date Initiated:	03/28/2024
Docket/Case Number:	AP-24-05
URL for Regulatory Action:	https://www.sos.mo.gov/CMSImages/Securities/AP-24-05.pdf
Employing firm when activity occurred which led to the regulatory action:	Morgan Stanley & Company
Product Type:	No Product
Allegations:	The Enforcement Section of the Missouri Securities Division alleges an action that constitutes sufficient grounds to discipline Respondent in accordance with Sections 409.4-412(b) and (c).
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/28/2024
Sanctions Ordered:	Suspension Other: Monetary Fine
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	3 months; 3 days
Start Date:	03/28/2024
End Date:	07/01/2024
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	\$4,000.00
Portion Levied against individual:	\$4,000.00
Payment Plan:	No
Is Payment Plan Current:	Yes
Date Paid by individual:	03/28/2024
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	Consent Order was issued on 3.28.2024 and monetary fine was paid in full as of 3.28.2024.
.....	
Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF MISSOURI
Sanction(s) Sought:	Monetary Penalty other than Fines Suspension
Date Initiated:	03/28/2024
Docket/Case Number:	AP-24-05
Employing firm when activity occurred which led to the regulatory action:	OPPENHEIMER & CO. INC.
Product Type:	No Product
Allegations:	The Enforcement Section of the Missouri Securities Division alleges an action that constitutes sufficient grounds to discipline Respondent in accordance with



Sections 409.4-412(b) and (c).

Current Status:

Final

Resolution:

Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

03/28/2024

Sanctions Ordered:

Suspension
Other: Monetary Fine

Sanction 1 of 1

Sanction Type:

Suspension

Capacities Affected:

ALL CAPACITIES

Duration:

3 MONTHS 3 DAYS

Start Date:

03/28/2024

End Date:

07/01/2024

Monetary Sanction 1 of 1

Monetary Related Sanction:

Monetary Penalty other than Fines

Total Amount:

\$4,000.00

Portion Levied against individual:

\$4,000.00

Payment Plan:

NO

Is Payment Plan Current:

No

Date Paid by individual:

03/28/2024

Was any portion of penalty waived?

No

Amount Waived:

Broker Statement

Consent Order was issued on 3.28.2024 and monetary fine was paid in full as of 3.28.2024.

Disclosure 2 of 2

Reporting Source:

Regulator

Regulatory Action Initiated By:

FINRA

Sanction(s) Sought:

Other: N/A

Date Initiated:

12/04/2023

Docket/Case Number:

[2021070570001](#)



Employing firm when activity occurred which led to the regulatory action:	Morgan Stanley
Product Type:	No Product
Allegations:	<p>Without admitting or denying the findings, Vatterott consented to the sanctions and to the entry of findings that he caused his member firm to maintain inaccurate books and records by falsifying the representative code for trades in his firm's order entry system, causing the trade confirmations to show an inaccurate representative code. The findings stated that Vatterott entered into an agreement through which he agreed to service certain customer accounts, including executing trades for those accounts, under a joint representative code that he shared with the estate of a former representative. The agreement set forth what percentages of the commissions Vatterott and the former representative's estate earned on trades placed using the joint representative code. Vatterott placed trades in accounts that were covered by the agreement using a representative code other than the one he should have used. Specifically, although his firm's system correctly prepopulated the trades with the joint representative code Vatterott shared with the representative's estate pursuant to the joint production agreement, Vatterott entered the transactions under a different representative code. Vatterott changed the codes because he mistakenly believed that the joint production agreement did not apply to new assets added to accounts subject to the agreement and that he was authorized to enter the trades using the other representative code. However, Vatterott did not do anything to confirm his understanding, such as asking the estate whether he could change the representative codes on the trades at issue or speaking with his firm to verify whether the transactions at issue were subject to the joint production agreement. After Vatterott's firm paid restitution to the representative's estate, Vatterott reimbursed the firm approximately \$87,500, which is the approximate amount of the additional commission that he received as a result of changing the representative code on the trades.</p>
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/04/2023
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	Six months
Start Date:	01/02/2024



End Date: 07/01/2024

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 12/27/2023

Was any portion of penalty waived? No

Amount Waived:

.....

Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 12/04/2023

Docket/Case Number: [2021070570001](#)

Employing firm when activity occurred which led to the regulatory action: MORGAN STANLEY

Product Type: No Product

Allegations: Without admitting or denying the findings, Vatterott consented to the sanctions and to the entry of findings that he caused his member firm to maintain inaccurate books and records by falsifying the representative code for trades in his firm's order entry system, causing the trade confirmations to show an inaccurate representative code. The findings stated that Vatterott entered into an agreement through which he agreed to service certain customer accounts, including executing trades for those accounts, under a joint representative code that he shared with the estate of a former representative. The agreement set forth what percentages of the commissions Vatterott and the former representative's estate earned on trades placed using the joint representative code. Vatterott placed trades in accounts that were covered by the agreement using a representative code other than the one he should have used. Specifically, although his firm's system correctly prepopulated the trades with the joint representative code Vatterott shared with the representative's estate pursuant to the joint production agreement, Vatterott entered the transactions under a different representative code. Vatterott changed the codes because he mistakenly believed that the joint production agreement did not apply to new assets added to accounts subject to the agreement and that he was authorized to enter the trades using the other representative code. However, Vatterott did not do anything to confirm his understanding, such as asking the estate whether he could change the representative codes on the trades at issue or speaking with his firm to verify whether the transactions at issue were subject to the joint production agreement. After Vatterott's firm paid restitution to the representative's estate, Vatterott reimbursed the firm approximately \$87,500, which



is the approximate amount of the additional commission that he received as a result of changing the representative code on the trades.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/04/2023

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ALL CAPACITIES

Duration: SIX MONTHS

Start Date: 01/02/2024

End Date: 07/01/2024

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current: No

Date Paid by individual: 12/04/2023

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN HUTTON, INC.

Allegations: CHURNING; SUITABILITY; MISREPRESENTATION; ACCOUNT RELATED - FAILURE TO SUPERVISE

Product Type:

Alleged Damages: \$71,039.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #94-03695

Date Notice/Process Served: 11/11/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/21/1995

Disposition Detail: CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN HUTTON, INC.

Allegations: CLAIMANT ALLEGES THAT INVESTMENTS PURCHASED WERE UNSUITABLE.

Product Type: Other

Alleged Damages: \$71,039.00

Customer Complaint Information



Date Complaint Received:	11/11/1994
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	11/11/1994
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 94-03695
Date Notice/Process Served:	11/11/1994
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/21/1995
Monetary Compensation Amount:	\$21,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	THE CASE WAS SETTLED FOR \$21,000



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: MSSB
Termination Type: Discharged
Termination Date: 02/17/2021
Allegations: Allegations that the representative submitted transactions under production numbers that were inconsistent with agreement with another representative resulting in a shortfall of revenue credited to the other representative. No client impact.
Product Type: No Product
Firm Statement N/A

Reporting Source: Individual
Firm Name: MSSB
Termination Type: Discharged
Termination Date: 02/17/2021
Allegations: Allegations that the representative submitted transactions under production numbers that were inconsistent with agreement with another representative resulting in a shortfall of revenue credited to the other representative. No client impact.
Product Type: No Product



End of Report

This page is intentionally left blank.